LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

TALCOTT RESOLUTION LIFE INSURANCE COMPANY

NAIC Group Code 4926 (Current) 4926 (Prior) NAIC Company Code 88072 Employer's ID Number 06-0974148

Organized under the Laws of CT, State of Domicile or Port of Entry CT

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 02/16/1978 Commenced Business 01/01/1979

Statutory Home Office 1 American Row (Street and Number), Hartford, CT, US 06103 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 American Row (Street and Number)
Hartford, CT, US 06103 (City or Town, State, Country and Zip Code), 800-862-6668 (Area Code) (Telephone Number)

Mail Address 1 American Row (Street and Number or P.O. Box), Hartford, CT, US 06103 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 American Row (Street and Number)
Hartford, CT, US 06103 (City or Town, State, Country and Zip Code), 800-862-6668 (Area Code) (Telephone Number)

Internet Website Address www.talcottresolution.com

Statutory Statement Contact Andrew G. Helming (Name), 860-791-0166 (Area Code) (Telephone Number)
Statement.questions@talcottresolution.com (E-mail Address), 860-624-0444 (FAX Number)

OFFICERS

EVP, Chief Legal Officer and Chief Compliance Officer	Lisa Michelle Proch	VP and Appointed Actuary	John Buck Brady
VP and Controller	Lindsay Piper Mastroianni	Treasurer	Shantanu Mishra

OTHER

Christopher Benedict Cramer, SVP and Corporate Secretary

DIRECTORS OR TRUSTEES

Oliver Peter Jakob	Samir Srivastava	Robert William Stein
Ronald Kazuo Tanemura	Lisa Michelle Proch	James Francis O'Grady
John Peter Marra		

State of Connecticut
County of Hartford
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Lisa M. Proch EVP, Chief Legal Officer and Chief Compliance Officer	Lindsay P. Mastroianni Vice President and Controller	Christopher B. Cramer Senior Vice President and Corporate Secretary

Subscribed and sworn to before me this 14 day of May 2025

a. Is this an original filing? .... Yes [ ] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

JILL Z. GILL
NOTARY PUBLIC
My Commission Expires July 31, 2026

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	10,374,941,616		10,374,941,616	10,788,082,053
2.	Stocks:				
	2.1 Preferred stocks	17,212,510		17,212,510	21,478,713
	2.2 Common stocks	657,792,675	13,213,129	644,579,546	636,217,405
3.	Mortgage loans on real estate:				
	3.1 First liens	1,082,329,231		1,082,329,231	1,088,430,893
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 502,918,386), cash equivalents ($ 476,436,044) and short-term investments ($ 100,000,000)	1,079,354,430		1,079,354,430	1,334,187,060
6.	Contract loans (including $ .... premium notes)	1,485,117,318		1,485,117,318	1,475,217,306
7.	Derivatives	306,327,350		306,327,350	157,372,315
8.	Other invested assets	854,152,573		854,152,573	718,974,292
9.	Receivables for securities	34,686,335	25,958	34,660,377	
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets	289,132,343		289,132,343	327,678,955
12.	Subtotals, cash and invested assets (Lines 1 to 11)	16,181,046,381	13,239,087	16,167,807,294	16,547,638,992
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	163,528,152	1,910	163,526,242	164,085,000
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	95,381		95,381	51,235
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)				
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	19,033,812		19,033,812	16,228,362
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts	335,925,910		335,925,910	363,573,791
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	104,353,423		104,353,423	103,530,926
18.2	Net deferred tax asset	173,947,601	99,787,048	74,160,553	80,395,823
19.	Guaranty funds receivable or on deposit	1,360,742		1,360,742	1,360,742
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($ ....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	42,564,226		42,564,226	40,480,763
24.	Health care ($ ....) and other amounts receivable	805		805	2,023
25.	Aggregate write-ins for other than invested assets	573,460,093	4,488,340	568,971,753	487,844,300
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	17,595,316,526	117,516,385	17,477,800,141	17,805,191,957
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	64,484,375,618		64,484,375,618	66,608,458,521
28.	Total (Lines 26 and 27)	82,079,692,144	117,516,385	81,962,175,759	84,413,650,478
	DETAILS OF WRITE-INS				
1101.	Collateral on derivatives	289,132,343		289,132,343	327,678,955
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	289,132,343		289,132,343	327,678,955
2501.	Deferred asset SSAP 108	331,372,138		331,372,138	343,840,361
2502.	ICOLI cash surrender value	200,037,693		200,037,693	99,874,778
2503.	Disbursements and items not allocated	42,050,262	4,488,340	37,561,922	44,129,161
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	573,460,093	4,488,340	568,971,753	487,844,300

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $ 13,277,466,718 less $ 0 included in Line 6.3 (including $ 6,733,382,195 Modco Reserve)	13,277,466,718	13,446,466,900
2.	Aggregate reserve for accident and health contracts (including $ 0 Modco Reserve)	78,400	79,412
3.	Liability for deposit-type contracts (including $ 29,830,208 Modco Reserve)	98,158,146	102,746,324
4.	Contract claims:		
	4.1 Life	264,313,577	256,104,737
	4.2 Accident and health		
5.	Policyholders' dividends/refunds to members $ 0 and coupons $ 0 due and unpaid		
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ 0 Modco)	1,404,613	1,529,449
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ 0 Modco)		
	6.3 Coupons and similar benefits (including $ 0 Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 0 accident and health premiums		
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ 0 accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act	434,578,387	407,431,056
	9.3 Other amounts payable on reinsurance, including $ 54,296,567 assumed and $ 103,882,004 ceded	158,178,571	132,234,205
	9.4 Interest Maintenance Reserve	94,594,805	112,707,866
10.	Commissions to agents due or accrued-life and annuity contracts $ 9,173,528 , accident and health $ 0 and deposit-type contract funds $ 0	9,173,528	9,433,033
11.	Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued	27,482,365	34,656,897
13.	Transfers to Separate Accounts due or accrued (net) (including $ (165,438,442) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(942,077,643)	(901,091,077)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	1,214,827	991,117
15.1	Current federal and foreign income taxes, including $ 0 on realized capital gains (losses)		
15.2	Net deferred tax liability		
16.	Unearned investment income	3,065,799	4,245,144
17.	Amounts withheld or retained by reporting entity as agent or trustee	1,976,124	1,468,288
18.	Amounts held for agents' account, including $ 7,136,640 agents' credit balances	7,137,445	6,699,354
19.	Remittances and items not allocated	55,414,057	58,206,027
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $ 0 and interest thereon $ 0		307,548,297
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve	244,562,147	250,517,374
	24.02 Reinsurance in unauthorized and certified ($) companies		
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($) reinsurers	736,434,535	744,982,530
	24.04 Payable to parent, subsidiaries and affiliates		
	24.05 Drafts outstanding	61,070,245	53,575,245
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance	323,982,491	301,025,342
	24.08 Derivatives	176,872,781	149,885,626
	24.09 Payable for securities	201,105,708	92,741,729
	24.10 Payable for securities lending		
	24.11 Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	515,159,167	491,139,250
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	15,751,346,793	16,065,324,125
27.	From Separate Accounts Statement	64,484,375,618	66,608,458,521
28.	Total liabilities (Lines 26 and 27)	80,235,722,411	82,673,782,646
29.	Common capital stock	5,690,000	5,690,000
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds	163,566,585	168,330,037
32.	Surplus notes		
33.	Gross paid in and contributed surplus	536,535,846	536,535,846
34.	Aggregate write-ins for special surplus funds	126,860,412	151,421,777
35.	Unassigned funds (surplus)	893,800,505	877,890,172
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 29 $)		
	36.2 shares preferred (value included in Line 30 $)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ in Separate Accounts Statement)	1,720,763,348	1,734,177,832
38.	Totals of Lines 29, 30 and 37	1,726,453,348	1,739,867,832
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	81,962,175,759	84,413,650,478
	DETAILS OF WRITE-INS		
2501.	Deferred liability SSAP 108	204,511,725	192,418,585
2502.	Payable for repurchase agreements	186,968,007	182,083,180
2503.	Derivative collateral liability	74,398,950	54,655,000
2598.	Summary of remaining write-ins for Line 25 from overflow page	49,280,485	61,982,485
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	515,159,167	491,139,250
3101.	Gain on inforce reinsurance	163,566,585	168,330,037
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	163,566,585	168,330,037
3401.	Special surplus SSAP 108	126,860,412	151,421,777
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	126,860,412	151,421,777

SUMMARY OF OPERATIONS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	4,008,155	62,288,767	145,315,988
2.	Considerations for supplementary contracts with life contingencies			
3.	Net investment income	165,986,448	174,160,009	986,757,628
4.	Amortization of Interest Maintenance Reserve (IMR)	3,050,293	6,092,423	15,876,816
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded	75,588,270	21,860,657	107,085,582
7.	Reserve adjustments on reinsurance ceded	(685,913,659)	(442,892,050)	(2,270,497,625)
8.	Miscellaneous Income:			
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	219,044,164	203,486,410	935,566,462
	8.2 Charges and fees for deposit-type contracts			
	8.3 Aggregate write-ins for miscellaneous income	(9,244,536)	69,177,227	132,608,348
9.	Totals (Lines 1 to 8.3)	(227,480,865)	94,173,443	52,713,199
10.	Death benefits	155,499,181	179,973,714	553,600,878
11.	Matured endowments (excluding guaranteed annual pure endowments)	2,857,911	1,294,252	4,442,793
12.	Annuity benefits	70,702,842	78,587,533	283,928,456
13.	Disability benefits and benefits under accident and health contracts	1,400	900	12,900
14.	Coupons, guaranteed annual pure endowments and similar benefits			
15.	Surrender benefits and withdrawals for life contracts	542,284,028	688,309,776	2,708,743,641
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds	4,287,127	1,713,135	17,878,830
18.	Payments on supplementary contracts with life contingencies	20,826	25,276	121,741
19.	Increase in aggregate reserves for life and accident and health contracts	(169,001,194)	(51,209,216)	(524,146,466)
20.	Totals (Lines 10 to 19)	606,652,121	898,695,370	3,044,582,773
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	8,556,636	9,461,660	36,732,059
22.	Commissions and expense allowances on reinsurance assumed	17,674,059	27,641,493	82,147,073
23.	General insurance expenses and fraternal expenses	34,348,190	39,204,089	155,491,186
24.	Insurance taxes, licenses and fees, excluding federal income taxes	1,579,841	1,221,672	3,703,416
25.	Increase in loading on deferred and uncollected premiums			
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(610,577,693)	(540,525,161)	(2,156,554,546)
27.	Aggregate write-ins for deductions	(319,560,342)	(442,056,703)	(1,738,028,226)
28.	Totals (Lines 20 to 27)	(261,327,188)	(6,357,580)	(571,926,265)
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	33,846,323	100,531,023	624,639,464
30.	Dividends to policyholders and refunds to members	1,523,053	2,244,146	3,706,798
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	32,323,270	98,286,877	620,932,666
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	(845,690)		(10,501,277)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	33,168,960	98,286,877	631,433,943
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 3,964,194 (excluding taxes of $ (3,964,275) transferred to the IMR)	9,943,848	(34,468,994)	(100,287,426)
35.	Net income (Line 33 plus Line 34)	43,112,808	63,817,883	531,146,517
	CAPITAL AND SURPLUS ACCOUNT			
36.	Capital and surplus, December 31, prior year	1,739,867,832	2,188,032,576	2,188,032,576
37.	Net income (Line 35)	43,112,808	63,817,883	531,146,517
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 1,943,847	95,725,794	(123,700,302)	(463,467,201)
39.	Change in net unrealized foreign exchange capital gain (loss)	(212,654)	(1,275,965)	(5,404)
40.	Change in net deferred income tax	(11,930,964)	9,558,204	(26,358,013)
41.	Change in nonadmitted assets	8,260,119	(1,836,977)	(3,283,811)
42.	Change in liability for reinsurance in unauthorized and certified companies			
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	5,955,230	23,517,154	20,808,445
45.	Change in treasury stock			
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes			
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
	50.1 Paid in			
	50.2 Transferred from surplus (Stock Dividend)			
	50.3 Transferred to surplus			
51.	Surplus adjustment:			
	51.1 Paid in			(571,000,000)
	51.2 Transferred to capital (Stock Dividend)			
	51.3 Transferred from capital			
	51.4 Change in surplus as a result of reinsurance			
52.	Dividends to stockholders	(125,000,000)		
53.	Aggregate write-ins for gains and losses in surplus	(29,324,817)	32,777,181	63,994,723
54.	Net change in capital and surplus for the year (Lines 37 through 53)	(13,414,484)	2,857,178	(448,164,744)
55.	Capital and surplus, as of statement date (Lines 36 + 54)	1,726,453,348	2,190,889,754	1,739,867,832
	DETAILS OF WRITE-INS			
08.301.	Other investment management fees	19,434,343	20,044,503	7,060,980
08.302.	Miscellaneous income	11,477,910	5,322,575	27,859,302
08.303.	Separate Account loads	985,968	1,088,929	5,608,252
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	(41,142,757)	42,721,220	92,079,814
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(9,244,536)	69,177,227	132,608,348
2701.	Miscellaneous deductions	563,972	811,650	7,734,378
2702.	IMR adjustment on reinsurance ceded	(149,542)	7,992,597	11,387,365
2703.	Change in provision for future dividends	(1,656,910)	(2,072,288)	178,989
2798.	Summary of remaining write-ins for Line 27 from overflow page	(318,317,862)	(448,788,662)	(1,757,328,958)
2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(319,560,342)	(442,056,703)	(1,738,028,226)
5301.	Special Surplus - SSAP 108	(24,561,365)	37,540,633	83,048,532
5302.	Gain on inforce reinsurance	(4,763,452)	(4,763,452)	(19,053,809)
5303.				
5398.	Summary of remaining write-ins for Line 53 from overflow page			
5399.	Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(29,324,817)	32,777,181	63,994,723

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	58,908,763	22,107,808	198,441,030
2.	Net investment income	179,693,743	174,724,402	1,041,866,604
3.	Miscellaneous income	282,667,361	291,803,757	1,164,378,244
4.	Total (Lines 1 to 3)	521,269,867	488,635,967	2,404,685,878
5.	Benefit and loss related payments	1,432,177,783	1,345,199,998	5,842,583,126
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(569,591,127)	(525,716,030)	(2,116,595,966)
7.	Commissions, expenses paid and aggregate write-ins for deductions	(255,040,782)	(339,300,714)	(1,443,385,259)
8.	Dividends paid to policyholders	1,647,889	2,244,600	3,745,110
9.	Federal and foreign income taxes paid (recovered) net of $ (81) tax on capital gains (losses)		6,816,836	28,977,646
10.	Total (Lines 5 through 9)	609,193,763	489,244,690	2,315,324,657
11.	Net cash from operations (Line 4 minus Line 10)	(87,923,896)	(608,723)	89,361,221
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	515,039,397	918,239,611	2,210,459,593
	12.2 Stocks	8,049,164	16,460,252	44,206,183
	12.3 Mortgage loans	11,575,645	66,538,692	83,368,901
	12.4 Real estate			
	12.5 Other invested assets	115,021,834	157,620,787	184,044,717
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	13,454	(13,163)	(24,785)
	12.7 Miscellaneous proceeds	146,910,591	37,135,719	7,869,947
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	796,610,086	1,195,981,898	2,529,924,556
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	292,993,760	556,060,027	1,271,619,519
	13.2 Stocks	484,335	220,763	693,200
	13.3 Mortgage loans	4,780,479	6,207,966	19,674,928
	13.4 Real estate			
	13.5 Other invested assets	83,037,860	49,919,928	88,245,907
	13.6 Miscellaneous applications	82,098,549	183,037,994	358,988,713
	13.7 Total investments acquired (Lines 13.1 to 13.6)	463,394,983	795,446,678	1,739,222,268
14.	Net increase/(decrease) in contract loans and premium notes	9,900,012	42,736,867	37,066,238
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	323,315,091	357,798,353	753,636,051
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			(571,000,000)
	16.3 Borrowed funds	(307,548,297)		307,548,297
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(4,588,178)	(3,949,884)	(8,360,319)
	16.5 Dividends to stockholders	125,000,000		
	16.6 Other cash provided (applied)	(53,087,349)	(165,913,000)	(245,422,812)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(490,223,824)	(169,862,884)	(517,234,834)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(254,832,630)	187,326,746	325,762,439
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	1,334,187,060	1,008,424,621	1,008,424,621
	19.2 End of period (Line 18 plus Line 19.1)	1,079,354,430	1,195,751,367	1,334,187,060

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Non-cash proceeds from asset exchanges - bonds, preferred stock and other invested assets	(180,326,684)	(15,014,238)	(48,004,090)
20.0002.	Non-cash acquisitions from asset exchanges - bonds, preferred stock and other invested assets	(180,326,684)	(15,014,238)	(48,004,090)
20.0003.	Non-cash ceded premiums for reinsurance	149,542	(7,992,597)	(11,387,365)
20.0004.	Non-cash payable on reinsurance	(1,958,565)	(2,374,588)	(9,295,532)
20.0005.	Non-cash transfer of funds withheld for unauthorized reinsurance	1,809,023	10,367,185	20,682,897
20.0006.	Non-cash transfer of IMR liability for reinsurance	(149,542)	7,992,597	11,387,365
20.0007.	Non-cash IMR reserve transferred on reinsurance	149,542	(7,992,597)	(11,387,365)
20.0008.	Non-cash deferred asset SSAP 108	12,468,223	(32,510,573)	(121,513,112)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0009. Non-cash deferred liability SSAP 108	12,093,140	(5,030,060)	38,464,581
20.0010. Non-cash special surplus SSAP 108	(24,561,365)	37,540,633	83,048,532

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Individual life	11,138,515	20,877,974	80,835,784
2.	Group life	(12,129,624)	30,130,097	(10,016,276)
3.	Individual annuities	36,474,619	31,621,906	118,052,352
4.	Group annuities	173,057,433	178,593,967	655,644,919
5.	Accident & health	3,521,069	3,690,484	15,602,371
6.	Fraternal			
7.	Other lines of business			
8.	Subtotal (Lines 1 through 7)	212,062,012	264,914,428	860,119,150
9.	Deposit-type contracts	188,374,517	202,751,703	735,339,382
10.	Total (Lines 8 and 9)	400,436,529	467,666,131	1,595,458,532

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Talcott Resolution Life Insurance Company (the "Company" or "TL") have been prepared in conformity with statutory accounting practices prescribed or permitted by the State of Connecticut Insurance Department ("the Department"). The Department recognizes only statutory accounting practices prescribed or permitted by the State of Connecticut for determining and reporting the financial condition and results of operations of an insurance company and for determining solvency under the State of Connecticut Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed practices by the State of Connecticut.

A difference prescribed by Connecticut state law allows the Company and its wholly-owned subsidiary, Talcott Resolution Life and Annuity Insurance Company ("TLA"), to receive a reinsurance reserve credit for reinsurance treaties that provide for a limited right of unilateral cancellation by the reinsurer. Even if the Company and/or TLA did not obtain reinsurance reserve credit for these reinsurance treaties, the Company's and TLA's risk-based capital would not have triggered a regulatory event.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by the Department is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
1. TL state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	$ 43,112,808	$ 531,146,517
2. State prescribed practices that are an (increase)/decrease from NAIC SAP:					
Less: Reinsurance reserve credit (as described above)	61	4	19	(5,213,542)	(2,976,629)
				(5,213,542)	(2,976,629)
3. State permitted practices that are an (increase)/decrease from NAIC SAP				—	—
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 48,326,350	$ 534,123,146
Surplus					
5. TL state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 1,726,453,348	$ 1,739,867,832
6. State prescribed practices that are an (increase)/decrease from NAIC SAP:					
Less: Reinsurance reserve credit (TL) (as described above)	61	3	1	—	5,213,542
Less: Reinsurance reserve credit (TLA) (as described above)	61	3	35	34,495,060	20,957,376
				34,495,060	26,170,918
7. State permitted practices that are an (increase)/decrease from NAIC SAP				—	—
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,691,958,288	$ 1,713,696,914

The Company's reported investment in TLA was $637,994,354 and $626,632,214 as of March 31, 2025 and December 31, 2024, respectively. The Company's investment in TLA would have been reported as $603,499,294 and $605,674,838 as of March 31, 2025 and December 31, 2024, respectively, without the state prescribed practices.

The Company does not follow any other prescribed or permitted statutory accounting practices that have a material effect on statutory surplus, statutory net income or risk-based capital of the Company.

C. Accounting Policy

2. The Company had no SVO - identified investments in exchange traded funds or bond mutual funds that qualifies for bond accounting treatment.

6. Asset-backed securities, excluding residual tranches or interests, are carried at amortized cost, except those rated in NAIC class 6, which are carried at the lower of amortized cost or fair value in accordance with the provisions of SSAP No. 43, Asset-Backed Securities ("SSAP No. 43"). Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method, except for highly rated securities, which use the retrospective method

   Debt investments that do not meet the requirements of an issuer credit obligation in SSAP No. 26, Bonds or an asset-backed security in SSAP No. 43 are carried at the lower of amortized cost or fair value in accordance with SSAP No. 21, Other Admitted Assets. In accordance with guidance in SSAP No. 21, amortized cost for such debt investments is determined in a manner consistent with asset-backed securities within the scope of SSAP No. 43.

16. Investments in surplus debentures and capital notes rated in NAIC class 1 or 2 are carried at amortized cost. Those that are rated in NAIC classes 3 through 6 are carried at the lower of amortized cost or fair value.

17. Residual tranches or interests are carried under the practical expedient method (i.e., cost recovery method) pursuant to SSAP No. 21, Other Admitted Assets. In accordance with such guidance, the positions are initially reported at cost, and all subsequent distributions reduce the book adjusted carrying value. The Company does not recognize income until after the investment value reaches zero.

D. Going Concern

The Company is not aware of any conditions or events which raise substantial doubts concerning the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Corrections of Errors

Accounting Changes

In 2023, the NAIC adopted revisions to several statutory statements to finalize guidance throughout applicable standards related to the updated definition of a bond. The changes incorporated a principles-based definition which categorizes bonds as either issuer credit obligations (under SSAP No. 26 to be reported on Schedule D-1-1) or asset-backed securities (under SSAP No. 43 to be reported on Schedule D-1-2). The Company adopted the revised standards effective January 1, 2025 and reclassified investments in accordance with the new principles-based definition. Approximately $168 million of investments previously reported on Schedule D Part 1 were reclassified to Schedule BA. Of these investments, approximately $119 million of book adjusted carrying value went from an amortized cost measurement to a fair value measurement, which resulted in an approximate a $10 million unrealized loss to surplus.

In 2025, the NAIC adopted revisions to SSAP No. 56 – Separate Accounts to clarify guidance for how to transfer any separate account assets carried at book value between the separate and general accounts. The Company elected early adoption of this guidance in 2025, however, it is not material to the Company.

In 2025, the NAIC adopted revisions to SSAP No. 41 – Surplus Notes to clarify that capital notes should be nonadmitted in the event in which the regulatory authority halts principal or interest payments. The Company adopted this guidance in 2025, however, it is not material to the Company.

In 2024, the NAIC modified SSAP No. 21 – Other Admitted Assets to prescribe a measurement framework for all residual interests regardless of legal form. The updates allow for a policy election of the Allowable Earned Yield Method or Practical Expedient Method (i.e., cost recovery method). The Company adopted the revised standards effective January 1, 2025 and elected the Practical Expedient Method. However, the updates are not material to the Company.

NOTES TO FINANCIAL STATEMENTS

In 2024, the NAIC modified SSAP No. 94 – Low Income Housing Tax Credit Property Investments to clarify in-scope tax credit investments. The Company adopted this guidance in 2025, however, it is not material to the Company.

In 2024, the NAIC modified SSAP No. 15 – Debt and Holding Company Obligations to require additional disclosures related to unused commitments and lines of credit, disaggregated by short and long-term commitments. The Company adopted this guidance in 2024, however, it is not material to the Company.

In 2024, the NAIC modified SSAP No. 86 – Derivatives to require additional disclosures identifying where cash flows associated with derivative transactions are presented in the Statement of Cash Flow. The Company adopted this guidance in 2024, however, it is not material to the Company.

In 2023, the NAIC modified SSAP No. 43 - Loan-Backed and Structured Securities to add collateralized loan obligations (CLO) to the financial modeling guidance and clarify CLOs are not captured as legacy securities. This guidance is effective December 31, 2023 and will eventually result in CLOs no longer being eligible to use credit rating provider ratings to determine NAIC designation. The Company adopted this guidance in 2023, but effects of the guidance will not have an impact until CLO modeling methodology is implemented by the Securities Valuation Office.

Recently Issued Accounting Standards

In 2025, the NAIC adopted updates to SSAP No. 1 – Accounting Policies, Risks & Uncertainties, and Other Disclosures to require the reporting of assets held under modified coinsurance (Modco) or funds withheld (FWH) agreements within the restricted asset disclosure. The Company will adopt the revised standards effective December 31, 2025.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. The Company had no other-than-temporary impairments ("OTTI") for loan-backed securities recorded during the year where the Company had either the intent to sell the securities or the inability or lack of intent to retain.

3. The Company did not recognize any OTTI for loan-backed securities held as of March 31, 2025.
Security Unrealized Loss Aging

All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non–interest related declines when a non–recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 9,063,570
2. 12 Months or Longer	$ 119,443,008

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ 315,901,176
2. 12 Months or Longer	$ 1,010,826,577

4. As of March 31, 2025, loan-backed securities in an unrealized loss position comprised 432 securities, primarily related to commercial mortgage-backed securities ("CMBS"), residential mortgage-backed securities ("RMBS"), and collateralized loan obligations ("CLO"), which were depressed primarily due to higher interest rates and/or widening of credit spreads since the securities were purchased. The Company does not intend to sell the securities outlined above. Furthermore, based upon the Company’s cash flow modeling and the expected continuation of contractually required principal and interest payments, the Company has deemed these securities to be temporarily impaired as of March 31, 2025.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

3. Collateral Received

b. The Company did not accept collateral that is permitted by contract or custom to sell or repledge as of as of March 31, 2025.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. Company Policies or Strategies for Repo Programs

From time to time, the Company enters into repurchase agreements to manage liquidity or to earn incremental income. A repurchase agreement is a transaction in which one party (transferor) agrees to sell securities to another party (transferee) in return for cash (or securities), with a simultaneous agreement to repurchase the same securities at a specified price at a later date. These transactions generally have a contractual maturity of ninety days or less. Repurchase agreements include master netting provisions that provide both counterparties the right to offset claims and apply securities held by them with respect to their obligations in the event of a default. Although the Company has the contractual right to offset claims, the Company's current positions do not meet the specific conditions for net presentation.

Under repurchase agreements, the Company transfers collateral of U.S. government, government agency and corporate securities and receives cash. For repurchase agreements, the Company obtains cash in an amount equal to at least 95% of the fair value of the securities transferred. The agreements require additional collateral to be transferred when necessary and provide the counterparty the right to sell or re-pledge the securities transferred. The cash received from the repurchase program is typically invested in short-term investments or fixed maturities and is reported as an asset on the Company's consolidated balance sheets. The Company accounts for the repurchase agreements as collateralized borrowings. The securities transferred under repurchase agreements are included in bonds, with the obligation to repurchase those securities recorded in Other liabilities on the Company's consolidated balance sheets.

From time to time, the Company enters into reverse repurchase agreements where the Company purchases securities and simultaneously agrees to resell the same or substantially the same securities. The agreements require additional collateral to be transferred to the Company when necessary and the Company has the right to sell or re-pledge the securities received as collateral. The Company accounts for reverse repurchase agreements as collateralized financing.

NOTES TO FINANCIAL STATEMENTS

2. Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	Yes			
b. Tri-Party (YES/NO)	No			

3. Maturity Time Frame

a. Maximum Amount	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
1. Open - no maturity	$ —	$ —	$ —	$ —
2. Overnight	—	—	—	—
3. 2 days to 1 week	—	—	—	—
4. >1 week to 1 month	—	—	—	—
5. >1 month to 3 months	—	—	—	—
6. >3 months to 1 year		—	—	—
7. > 1 year	191,523,006	—	—	—
b. Ending Balance	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
1. Open - no maturity	$ —	$ —	$ —	$ —
2. Overnight	—	—	—	—
3. 2 days to 1 week	—	—	—	—
4. >1 week to 1 month	—	—	—	—
5. >1 month to 3 months	—	—	—	—
6. >3 months to 1 year	—	—	—	—
7. > 1 year	186,968,006	—	—	—

4. Counterparty, Jurisdiction and Fair Value (FV)

The Company has no investments in defaulted repurchase agreements.

5. Securities "Sold" Under Repo - Secured Borrowing

The Company has no securities sold under repurchase agreement transactions accounted for as secured borrowings.

6. Securities Sold Under Repo - Secured Borrowing by NAIC Designation

The Company has no securities sold under repurchase agreement transactions accounted for as secured borrowings.

7. Collateral Received - Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	$ 191,523,006	$ —	$ —	$ —
2. Securities (FV)	—	—	—	—
b. Ending Balance	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
1. Cash	$ 186,968,006	$ —	$ —	$ —
2. Securities (FV)	—	—	—	—

8. Cash & Non-Cash Collateral Received - Secured Borrowing by NAIC Designation

NOTES TO FINANCIAL STATEMENTS

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Cash	$ —	$186,968,006	$ —	$ —	$ —	$ —	$ —	$ —
b. Bonds - FV	—	—	—	—	—	—	—	—
c. LB & SS - FV	—	—	—	—	—	—	—	—
d. Preferred stock - FV	—	—	—	—	—	—	—	—
e. Common stock	—	—	—	—	—	—	—	—
f. Mortgage loans - FV	—	—	—	—	—	—	—	—
g. Real estate - FV	—	—	—	—	—	—	—	—
h. Derivatives - FV	—	—	—	—	—	—	—	—
i. Other invested assets - FV	—	—	—	—	—	—	—	—
j. Total collateral assets - FV	$ —	$186,968,006	$ —	$ —	$ —	$ —	$ —	$ —

9. Allocation of Aggregate Collateral by Remaining Contractual Maturity

	Fair Value
a. Overnight and continuous	$ —
b. 30 days or less	186,968,006
c. 31 to 90 days	—
d. >90 days	—

10. Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. 30 days or less	$ 186,968,006	$ 186,968,006
b. 31 to 60 days	—	—
c. 61 to 90 days	—	—
d. 91 to 120 days	—	—
e. 121 to 180 days	—	—
f. 181 to 365 days	—	—
g. 1 to 2 years	—	—
h. 2 to 3 years	—	—
i. >3 years	—	—

11. Liability to Return Collateral - Secured Borrowing (Total)

		First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a.	Maximum Amount				
	1. Cash	$ 191,523,006	$ —	$ —	$ —
	2. Securities (FV)	—	—	—	—
b.	Ending Balance				
	1. Cash	$ 186,968,006	$ —	$ —	$ —
	2. Securities (FV)	—	—	—	—

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company had no reverse repurchase agreements transactions accounted for as secured borrowing transactions.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company had no reverse repurchase agreements transactions accounted for as secured borrowing transactions.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company had no reverse repurchase agreements transactions accounted for as a sale transaction.

M. Working Capital Finance Investments

The Company had no working capital finance investments.

NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

The Company had no offsetting and netting of assets and liabilities.

R. Reporting Entity's Share of Cash Pool by Asset type

The Company did not participate in a short term investment pool as of March 31, 2025.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

The Company has no aggregate collateral loans by qualifying investment collateral as of March 31, 2025.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

. No significant change.

.

Note 8 - Derivative Instruments

H. Other Investment and/or Risk Management Activities

The premium payments for derivatives with financing premiums due within the next four years are listed in the table below, as well as the undiscounted premium commitments, the fair value of these contracts and the aggregate fair value excluding the impact of these premiums as of March 31, 2025 and December 31, 2024, respectively.

(amount in thousands)	
Fiscal Year	Derivative Premium Payments Due
2025	$ 13,198
2026	52,283
2027	—
2028	—
Thereafter	86,099
Total Future Settled Premiums	$ 151,580

(amount in thousands)			
Date	Undiscounted Future Premium Commitments	Derivative Fair Value with Premium Commitments	Derivative Fair Value Excluding Impact of Future Settled Premiums
March 31, 2025	$ 151,580	$ 136,684	$ (14,896)
December 31, 2024	$ 84,200	$ 32,006	$ (52,194)

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees

(1) Discussion of Hedged Item/Hedging Instruments and Hedging Strategy

0001 Interest Rate Hedge

Present Value of Future Cash Flows of Certain Variable Annuity Contracts:

The hedged item consists of a portion of the Company's variable annuity block of business, including related minimum benefit guarantees, that is sensitive to interest rate movement. The hedged portion of the block is reviewed on a monthly basis and the hedge effectiveness is measured quarterly based on the ratio of the percentage change in asset interest rate risk (rho) compared to the percentage change in the liability interest rate risk (rho). The related hedging instrument is a portfolio of interest rate derivatives which follows a semi-static hedging strategy. Changes in interest rates impact the present value of the future product cash flows.

The Company will recognize a deferred asset within Other assets or a deferred liability within Other liabilities on the Statements of Admitted Assets, Liabilities and Capital and Surplus, for fluctuations in fair value that do not offset the changes in the liability. The deferred asset or liability will then be amortized over the timeframe required under SSAP No. 108, which is the Macaulay duration of guarantee benefit cash flows, or approximately 8 years.

The hedging strategy is compliant with VM-21 and meets all the criteria to be defined as a clearly defined hedging strategy as required by SSAP No. 108. In 2022, the Company revised its hedging position twice to reflect reinsurance transactions that the Company entered into. Hedge effectiveness is measured in accordance with SSAP No. 108 on a quarterly basis, both prospectively and retrospectively, and remains highly effective as of March 31, 2025.

(2) Recognition of Gains/Losses and Deferred Assets and Liabilities

NOTES TO FINANCIAL STATEMENTS

a.	Scheduled Amortization		
	Amortization Year	Deferred assets	Deferred liabilities
1	2025	$ (37,404,672)	$ 22,542,151
2	2026	(49,872,896)	30,056,201
3	2027	(49,872,896)	30,056,201
4	2028	(49,872,896)	30,056,201
5	2029	(49,872,896)	30,056,201
6	2030	(45,547,299)	30,056,201
7	2031	(33,782,487)	23,048,284
8	2032	(15,146,096)	8,046,128
9	2033	—	594,158
10	2034	—	—
11	Total	$ (331,372,138)	$ 204,511,726
b.	Total Deferred Balance*		$ (126,860,412)

*Should agree to Column 19 of Schedule DB, Part E

c.	Reconciliation of Amortization:	
1	Prior Year Total Deferred Balance	$ (151,421,777)
2	Current Year Amortization	(5,548,331)
3	Current Year Deferred Recognition	(19,013,034)
4	Ending Deferred Balance [1-(2+3)]	$ (126,860,412)

d. Open Derivative Removed from SSAP No. 108 and Captured in Scope of SSAP No. 86: Not applicable.

e. Open Derivative Removed from SSAP No. 86 and Captured in Scope of SSAP No. 108: Not applicable.

(3) Hedging Strategies Identified as No Longer Highly Effective: Not applicable.

(4) Hedging Strategies Terminated: Not applicable.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

D. On March 31, 2025, TL loaned $100 million to TFG per the cash management agreement. The interest rate of this loan is 4.9169% and the maturity date is July 9, 2025.

On December 23, 2024, TL loaned $250 million to TR Re per the intercompany liquidity agreement. The interest rate of this loan was 4.30% and the maturity date was December 22, 2025. On March 31, 2025, this loan was repaid plus accrued interest.

On December 5, 2024, TL loaned $150 million to TR Re per the intercompany liquidity agreement. The interest rate of this loan was 4.30% and the maturity date was December 4, 2025. On March 31, 2025, this loan was repaid plus accrued interest.

On July 3, 2024, TLA loaned $300 million to TL per the 2018 intercompany liquidity agreement. The interest rate of this loan was 5.06% and the maturity date was July 2, 2025. On March 31, 2025, this loan was repaid plus accrued interest.

F. Effective March 31, 2025, TL entered into a Cash Management Agreement among several subsidiaries of Talcott Financial Group, Ltd. to optimize the use of cash by facilitating the lending and borrowing of funds between the Company and its affiliates. The aggregate individual and combined (with TLA) lending and borrowing amount permitted under the agreement for the Company is $1 billion.

Effective September 21, 2022, TL entered into an intercompany liquidity agreement between several Talcott entities: including TR Re, Talcott Life Re, Ltd ("TLR") and Talcott Life & Annuity Re, Ltd. ("TLAR"). TL may lend a total of $500M in aggregate to the affiliates. TL may also borrow a total of $1.5B consisting of $500M from each of the aforementioned entities. Under the agreement, TLR, TLAR and TR Re cannot extend loans between one another. This agreement was terminated effective March 31, 2025.

Effective September 21, 2022, TLA entered into an intercompany liquidity agreement between several Talcott entities: including TR Re, TLR and TLAR. TLA may lend a total of $200M in aggregate to the affiliates. TLA may also borrow a total of $600M consisting of $200M from each of the aforementioned entities. Under the agreement, TLR, TLAR and TR Re cannot extend loans between one another. This agreement was terminated effective March 31, 2025.

Effective June 1, 2018, TL entered into an Intercompany Liquidity Agreement (the "Liquidity Agreement") with TLA. The Agreement allows for short-term advances of funds between TL and TLA. Effective March 31, 2025, the aggregate lending and borrowing amount permitted under the agreement was amended from $1 billion to a total of $500 million. There are currently no advances outstanding.

Effective December 12, 2018, TL entered into an Intercompany Liquidity Agreement (the "TLI Liquidity Agreement") with Talcott Resolution Life, Inc. ("TLI"). The TLI Liquidity Agreement allows for short-term advances of funds between TL and TLI. This agreement was terminated effective March 31, 2025.

Note 11 - Debt

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company is a member of the Federal Home Loan Bank of Boston ("FHLB"). Membership allows the Company access to collateralized advances, which may be used to support various spread-based businesses or to enhance liquidity management. FHLB membership requires the Company to own member stock and borrowings require the purchase of activity-based stock in an amount (generally between 3% and 4% of the principal balance) based upon the term of the outstanding advances. FHLB stock held by the Company is classified within Page 2, Line 2.2 (Common stocks) in the General Account. As of March 31, 2025 there were no advances outstanding.

NOTES TO FINANCIAL STATEMENTS

State law limits the Company's ability to pledge, hypothecate or otherwise encumber its assets. The amount of advances that can be taken by the Company are dependent on the assets pledged by the Company to secure the advances, and are therefore subject to this legal limit. The pledge limit is recalculated annually based on statutory admitted assets and capital and surplus. For 2025, the Company's pledge limit is $432 million. The Company would need to seek prior written approval from the Department in order to exceed this limit. If the Company were to pursue borrowing additional amounts under its estimated capacity it may have to purchase additional shares of activity stock.

2. a. FHLB Capital Stock - Aggregate Totals

1. March 31, 2025

		1 Total 2+3	2 General Account	3 Separate Accounts
a.	Membership Stock - Class A	$ —	$ —	$ —
b.	Membership Stock - Class B	5,000,000	5,000,000	—
c.	Activity Stock	—	—	—
d.	Excess Stock	—	—	—
e.	Aggregate Total (a+b+c+d)	$ 5,000,000	$ 5,000,000	$ —
f.	Actual or estimated borrowing capacity as determined by the insurer	$ 432,000,000	$ 432,000,000	$ —

2. December 31, 2024

		1 Total 2+3	2 General Account	3 Separate Accounts
a.	Membership Stock - Class A	$ —	$ —	$ —
b.	Membership Stock - Class B	5,000,000	5,000,000	—
c.	Activity Stock		—	—
d.	Excess Stock	—	—	—
e.	Aggregate Total (a+b+c+d)	$ 5,000,000	$ 5,000,000	$ —
f.	Actual or estimated borrowing capacity as determined by the insurer	$ 434,966,958	$ 434,966,958	$ —

b. Membership Stock (Class A and B) Eligible for Redemption

				Eligible for Redemption			
Membership Stock		1 Current Period Total (2+3+4+5+6)	2 Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1	Class A	$ —	$ —	$ —	$ —	$ —	$ —
2	Class B	5,000,000	5,000,000	—	—	—	—

3. Collateral Pledged to FHLB

a. Amount Pledged as of March 31, 2025

		1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1	Current Year Total General and Separate Accounts (Total Collateral Pledged (Lines 2 + 3)	$ 386,729,478	$ 421,217,921	$ —
2	Current Year General Account: Total Collateral Pledged	386,729,478	421,217,921	—
3	Current Year Separate Account: Total Collateral Pledged	—	—	—
4	Prior Year-end Total General and Separate Accounts: Total Collateral Pledged	293,205,498	326,084,877	—

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

		1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1	Current Year Total General and Separate Accounts (Maximum Collateral Pledged (Lines 2 + 3)	$ 386,729,478	$ 421,706,335	$ —
2	Current Year General Account Maximum Collateral Pledged	386,729,478	421,706,335	—
3	Current Year Separate Account Maximum Collateral Pledged	—	—	—
4	Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	301,089,190	328,894,951	—

4. a. & b. Borrowing from FHLB - Amount as of the Reporting Date

The Company had no borrowings from the FHLB as of March 31, 2025.

c. FHLB - Prepayment Obligations

The Company does not have any prepayment obligations as of March 31, 2025.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A-D. Defined Benefit Plans

The Company has no direct plans.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

On February 11, 2025, the Company requested approval from the Department for an extraordinary dividend totaling $125,000,000 to its parent TR Re. Permission was received on March 4, 2025, and the dividend was paid on March 11, 2025.

NOTES TO FINANCIAL STATEMENTS

Note 14 - Liabilities, Contingencies, and Assessments

A. Contingent Commitments

2. Detail of Other Contingent Commitments

1 Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	2 Liability Recognition of Guarantee	3 Ultimate Financial Statement Impact if Action Under the Guarantee is Required	4 Maximum Potential Amount of Future Payments the Guarantor Could be Required to Make	5 Current Status of Payment or Performance Risk of Guarantee
1. In 1997, TL guaranteed the obligations of TLA with respect to life, accident and health insurance and annuity contracts. The guarantee was issued to provide an increased level of security to potential purchasers of TLA products. As of March 31, 2025 and December 31, 2024, no liability was recorded for this guarantee, as TLA was able to meet these policyholder obligations.	$ —	Increase in Investments in SCA, Dividends to stockholders (capital contribution), Expense, or Other	Unlimited (1)	The guaranteed affiliate maintains surplus in addition to policyholder reserves. The payment or performance risk of this guarantee is low as It is unlikely that this guarantee will be triggered.
Total	$ —		Unlimited	

(1) There is no limit on the Company's guarantee to pay policyholder obligations on behalf of the affiliate for the contracts covered in the guarantee agreement.

B. Assessments

No significant change.

C. Gain Contingencies

No significant change.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

No significant change.

E. Joint and Several Liabilities

No significant change.

F. All Other Contingencies

On August 15, 2023, Talcott Resolution Life Insurance Company and Talcott Resolution Life and Annuity Insurance Company (collectively “Talcott Resolution”) were named as defendants in a putative class action lawsuit in the United States District Court for the District of Massachusetts. The case is captioned as Casey v. Talcott Resolution Life Insurance Company and Talcott Resolution Life and Annuity Insurance Company, et al. (MA). The lawsuit relates to data security events involving the MOVEit file transfer system (“MOVEit Cybersecurity Incident”). The MOVEit file transfer system is software used by a broad range of companies to move sensitive electronic data. PBI Research Services (“PBI”), a former third-party service provider for Talcott Resolution, used the MOVEit file transfer system in the performance of its services. PBI used the software on behalf of Talcott Resolution to, among other things, search various databases to identify the deaths of insured persons and annuitants under life insurance policies and annuity contracts, respectively, as required by applicable law. Plaintiffs seek to represent various classes and subclasses of Talcott Resolution insurance policy and annuity contract holders whose data allegedly was accessed or potentially accessed in connection with the MOVEit Cybersecurity Incident. Plaintiffs allege that Talcott Resolution breached a purported duty to safeguard their sensitive data from unauthorized access. The complaint asserts claims for, among other things, negligence, negligence per se, breach of contract, unjust enrichment, and violations of various consumer protection statutes, and the Plaintiffs seek declaratory relief, compensatory and punitive damages, restitution, attorneys’ fees and costs, and other relief. On October 4, 2023, the Judicial Panel on Multidistrict Litigation issued an order consolidating all actions relating to the MOVEit Cybersecurity Incident before a single federal judge in the United States District Court for the District of Massachusetts. We intend to vigorously defend the action.

The Company is also involved in other kinds of legal actions, some of which assert claims for substantial amounts. Such actions have alleged, for example, breach of policy or annuity terms and bad faith in the handling of insurance claims. Some of these actions also seek punitive damages. Management expects that the ultimate liability, if any, with respect to such lawsuits, after consideration of provisions made for estimated losses, will not be material to the financial condition of the Company. Nonetheless, given the large or indeterminate amounts sought in certain of these actions, and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material adverse effect on the Company’s financial condition, results of operations or cash flows in particular quarterly or annual periods.

For additional information, please refer to the current and periodic reports filed by the Company with the United States Securities and Exchange Commission.

Note 15 - Leases

No significant change.

Note 16- Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change.

Note 17- Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. The Company had no transfer or servicing of financial assets.

C. The Company had no wash sales.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 19 -Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value Measurements

A. Fair Value Measurements

Fair value is determined based on the "exit price" notion which is defined as the price that would be received to sell an asset or paid to transfer a liability in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants. Financial instruments carried at fair value in the Company's financial statements include certain bonds, stocks, derivatives, and Separate Account assets.

The Company utilizes the services of third-party investment managers, including Hartford Investment Management Company ("HIMCO"), Pacific Investment Management Company, LLC ("PIMCO"), and Sixth Street Insurance Solutions, L.P., that are registered investment advisers under the Investment Advisers Act of 1940. The Company's Investment Valuation Committee ("IVC"), a working group chaired by the Chief Financial Officer ("CFO") of the Talcott Financial Group Investments, LLC subsidiaries, oversees the investment activities of these investment managers and directs other investments to maximize economic value and generate the returns necessary to support the Company's various product obligations, within internally established objectives, guidelines and risk tolerances. The portfolio objectives and guidelines are developed, by the Company, based upon the asset/liability profile, including duration, convexity and other characteristics within specified risk tolerances. The risk tolerances considered include, but are not limited to, asset sector, credit issuer allocation limits, and maximum portfolio limits for below investment grade holdings. The Company attempts to minimize adverse impacts to the investment portfolio and the Company's results of operations from changes in economic conditions through asset diversification, asset allocation limits, and asset/liability duration matching and the use of derivatives. The following section applies the fair value hierarchy and disclosure requirements for the Company's Separate Account assets, and categorizes the inputs in the valuation techniques used to measure fair value into three broad Levels (Level 1, 2, or 3):

Level 1 Unadjusted quoted prices for identical assets or liabilities in active markets that the Company has the ability to access at the measurement date.

Level 2 Observable inputs, other than quoted prices included in Level 1, for the asset or liability, or prices for similar assets and liabilities.

Level 3 Valuations that are derived from techniques in which one or more of the significant inputs are unobservable (including assumptions about risk). Because Level 3 fair values, by their nature, contain one or more significant unobservable inputs as there is little or no observable market for these assets and liabilities, considerable judgment is used to determine the Level 3 fair values. Level 3 fair values represent the Company's best estimate of amounts that could be realized in a current market exchange absent actual market exchanges.

In many situations, inputs used to measure the fair value of an asset or liability position may fall into different levels of the fair value hierarchy. In these situations, the Company's investment manager will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value. In most cases, both observable (e.g., changes in interest rates) and unobservable (e.g. changes in risk assumptions) inputs are used in determination of fair values that the Company's investment manager has classified within Level 3. Consequently, these values and the related gains and losses are based upon both observable and unobservable inputs. The Company's bonds included in Level 3 are classified as such because these securities are primarily within illiquid markets and/or priced by independent brokers.

1. The following table presents assets and (liabilities) carried at fair value by hierarchy level:

March 31, 2025					
(Amounts in thousands)	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV)	Total
a. Assets accounted for at fair value					
Preferred stocks - unaffiliated	$ —	$ 5,938	$ 11,274	$ —	$ 17,212
Common stocks - unaffiliated	—	—	6,585	—	6,585
Cash equivalents	464,847	—	—	—	464,847
Total bonds, stocks and real estate	464,847	5,938	17,859	—	488,644
Derivative assets					
Macro hedge program	5,087	283,729	4,326	—	293,142
Total derivative assets	5,087	283,729	4,326	—	293,142
Separate Account assets [1]	27,715,743	36,100,642	59,133	—	63,875,518
Total assets accounted for at fair value	$ 28,185,677	$ 36,390,309	$ 81,318	$ —	$ 64,657,304
b. Liabilities accounted for at fair value					
Derivative liabilities					
Interest rate derivatives		$ 48,157	$ 32,512	$ —	80,669
Macro hedge program		96,124	6	—	96,130
Total liabilities accounted for at fair value	$ —	$ 144,281	$ 32,518	$ —	$ 176,799

[1] Excludes approximately $0.6 billion of investment sales receivable net of investment purchases payable that are not subject to SSAP No. 100 (Fair Value Measurements).

Valuation Techniques, Procedures and Controls

The Company determines the fair values of certain financial assets and liabilities based on quoted market prices where available and where prices represent reasonable estimates of fair value. The Company also determines fair values based on future cash flows discounted at the appropriate current market rate. Fair values reflect adjustments for counterparty credit quality, the Company's default spreads, liquidity and, where appropriate, risk margins on unobservable parameters. The following is a discussion of the methodologies used to determine fair values for the financial instruments listed in the preceding tables.

The fair value process is monitored by the respective Valuation Committees of the Company's investment managers, which are comprised of senior management that meets at least quarterly. The purpose of the committee is to oversee the pricing policy and procedures by ensuring objective and reliable valuation practices and pricing of financial instruments as well as addressing valuation issues and approving changes to valuation methodologies and pricing sources.

In addition, the IVC is responsible for the approval and monitoring of the Valuation Policy of the Company as well as the adjudication of any valuation disputes thereunder. The Valuation Policy addresses valuation of all financial instruments held in the general account and guaranteed separate accounts of the Company, including all derivative positions. The IVC meets regularly, and its members include a cross-functional group of senior management as well as various investment, accounting, finance, and risk management professionals.

The Company also has an enterprise-wide Operational Risk Management function with Enterprise Risk Management ("ERM") which is responsible for establishing, maintaining and communicating the framework, principles and guidelines of the Company's operational risk management program. The Enterprise Model Oversight Working Group ensures compliance with the ERM framework by providing an independent review of the suitability, characteristics and reliability of model inputs as well as an analysis of significant changes to current models.

NOTES TO FINANCIAL STATEMENTS

Bonds and Stocks

The fair values of bonds and stocks in an active and orderly market (e.g., not distressed or forced liquidation) are determined by the Company's investment managers using a "waterfall" approach utilizing the following pricing sources: quoted prices for identical assets or liabilities, prices from third-party pricing services, independent broker quotations, or internal matrix pricing processes. Typical inputs used by these pricing sources include, but are not limited to, benchmark yields, reported trades, broker/dealer quotes, issuer spreads, benchmark securities, bids, offers, and/or estimated cash flows, prepayment speeds, and default rates. Most bonds do not trade daily. Based on the typical trading volumes and the lack of quoted market prices for bonds, third-party pricing services utilize matrix pricing to derive security prices. Matrix pricing relies on securities' relationships to other benchmark quoted securities, which trade more frequently. Pricing services utilize recently reported trades of identical or similar securities making adjustments through the reporting date based on the preceding outlined available market observable information. If there are no recently reported trades, the third-party pricing services may develop a security price using expected future cash flows based upon collateral performance and discounted at an estimated market rate. Both matrix pricing and discounted cash flow techniques develop prices by factoring in the time value for cash flows and risk, including liquidity and credit.

Prices from third-party pricing services may be unavailable for securities that are rarely traded or are traded only in privately negotiated transactions. As a result, certain securities are priced via independent broker quotations which utilize inputs that may be difficult to corroborate with observable market based data. Additionally, the majority of these independent broker quotations are non-binding.

The Company's investment managers utilize an internally developed matrix pricing process for private placement securities for which the Company is unable to obtain a price from a third-party pricing service. The process is similar to the third-party pricing services. The Company's investment managers develop credit spreads each month using market based data for public securities adjusted for credit spread differentials between public and private securities which are obtained from a survey of multiple private placement brokers. The credit spreads determined through this survey approach are based upon the issuer’s financial strength and term to maturity, utilizing independent public security index and trade information and adjusting for the non-public nature of the securities. Credit spreads combined with risk-free rates are applied to contractual cash flows to develop a price.

The Company's investment managers perform ongoing analyses of the prices and credit spreads received from third parties to ensure that the prices represent a reasonable estimate of the fair value. In addition, the Company's investment managers ensure that prices received from independent brokers represent a reasonable estimate of fair value through the use of internal and external cash flow models utilizing spreads, and when available, market indices. As a result of these analyses, if the Company's investment managers determine that there is a more appropriate fair value based upon the available market data, the price received from the third party is adjusted accordingly and approved by the Valuation Committee of the Company's investment managers.

The Company's investment managers conduct other specific monitoring controls around pricing. Daily, weekly and monthly analyses identify price changes over pre-determined thresholds for bonds and equity securities. Monthly analyses identify prices that have not changed, and missing prices. Also on a monthly basis, a second source validation is performed on most sectors. Analyses are conducted by a dedicated pricing unit that follows up with trading and investment sector professionals and challenges prices with vendors when the estimated assumptions used differs from what the Company's investment managers feel a market participant would use. Examples of other procedures performed include, but are not limited to, initial and ongoing review of third-party pricing services’ methodologies, review of pricing statistics and trends and back testing recent trades.

The Company's investment managers have analyzed the third-party pricing services’ valuation methodologies and related inputs, and has also evaluated the various types of securities in its investment portfolio to determine an appropriate fair value hierarchy level based upon trading activity and the observability of market inputs. Most prices provided by third-party pricing services are classified into Level 2 because the inputs used in pricing the securities are observable. Due to the lack of transparency in the process that brokers use to develop prices, most valuations that are based on brokers’ prices are classified as Level 3. Some valuations may be classified as Level 2 if the price can be corroborated with observable market data.

Derivative Instruments

Derivative instruments are fair valued using pricing valuation models for OTC derivatives that utilize independent market data inputs, quoted market prices for exchange-traded derivatives and OTC-cleared derivatives, or independent broker quotations.

The Company performs ongoing analysis of the valuations, assumptions, and methodologies used to ensure that the prices represent a reasonable estimate of the fair value. The Company performs various controls on derivative valuations which include both quantitative and qualitative analyses. Analyses are conducted by a cross-functional group of investment, actuarial, risk and information technology professionals that analyze impacts of changes in the market environment and investigate variances. There is a monthly analysis to identify market value changes greater than pre-defined thresholds, stale prices, missing prices and zero prices. Also on a monthly basis, a second source validation, typically to broker quotations, is performed for certain of the more complex derivatives and all new deals during the month. A model validation review is performed on any new models, which typically includes detailed documentation and validation to a second source. As to certain derivatives that are held by the Company as well as its investment manager's other clients, the Company's investment manager performs ongoing analysis of the valuations, assumptions, and methodologies used to ensure that the prices represent a reasonable estimate of the fair value. On a daily basis, the Company’s derivatives collateral agent compares market valuations to counterparty valuations for all OTC derivatives held by the Company for collateral purposes.

The Company utilizes derivative instruments to manage the risk associated with certain assets and liabilities. However, the derivative instrument may not be classified with the same fair value hierarchy level as the associated assets and liabilities. Therefore the realized and unrealized gains and losses on derivatives reported in Level 3 may not reflect the offsetting impact of the realized and unrealized gains and losses of the associated assets and liabilities.

Valuation Inputs for Investments

For Level 1 investments, which are comprised of exchange traded securities and open-ended mutual funds, valuations are based on observable inputs that reflect quoted prices for identical assets in active markets that the Company has the ability to access at the measurement date.

For the Company’s Level 2 and 3 bonds and stocks, typical inputs used by pricing techniques include, but are not limited to, benchmark yields, reported trades, broker/dealer quotes, issuer spreads, benchmark securities, bids, offers, and/or estimated cash flows, prepayment speeds, and default rates. Derivative instruments are valued using mid-market inputs that are predominantly observable in the market.

Descriptions of additional inputs used in the Company’s Level 2 and Level 3 measurements are included in the following discussion:

Level 2 The fair values of most of the Company’s Level 2 investments are determined by management after considering prices received from third-party pricing services. These investments include mostly bonds and preferred stocks.

Asset-backed securities, collateralized loan obligations, commercial and residential mortgage-backed securities - Primary inputs also include monthly payment information, collateral performance, which varies by vintage year and includes delinquency rates, collateral valuation loss severity rates, collateral refinancing assumptions, and credit default swap indices. Commercial and residential mortgage-backed securities prices also include estimates of the rate of future principal prepayments over the remaining life of the securities. Such estimates are derived based on the characteristics of the underlying structure and prepayment speeds previously experienced at the interest rate levels projected for the underlying collateral.

All other corporate bonds, including surplus debentures - Primary inputs also include observations of credit default swap curves related to the issuer, and political events in emerging market economies where applicable.

State, municipalities and political subdivisions - Primary inputs also include Municipal Securities Rulemaking Board reported trades notices, and issuer financial statements.

Interest rate derivatives - Primary input is the swap yield curve.

NOTES TO FINANCIAL STATEMENTS

Level 3 Most of the Company's securities classified as Level 3 include less liquid securities such as lower quality asset-backed securities, collateralized loan obligations, commercial and residential mortgage-backed securities primarily backed by sub-prime loans. Also included in Level 3 are securities valued based on broker prices or broker spreads, without adjustments. Primary inputs for non-broker priced investments including structured securities, are consistent with the typical inputs used in Level 2 measurements noted above but are Level 3 due to their less liquid markets. Additionally, certain long-dated securities are priced based on third-party pricing services, including certain municipal securities, foreign government/government agency securities, and bank loans, which are included with corporate bonds. Primary inputs for these long-dated securities are consistent with the typical inputs used in the preceding described Level 1 and Level 2 measurements, but include benchmark interest rate or credit spread assumptions that are not observable in the marketplace. Primary inputs for privately traded equity securities are internal discounted cash flow models utilizing earnings multiples or other cash flow assumptions that are not observable. Significant inputs for Level 3 derivative contracts primarily include the typical inputs used in the preceding Level 1 and Level 2 measurements, but also may include equity and interest volatility, and swap yield curves beyond observable limits.

Separate Account Assets

Guaranteed Separate Account investments for bonds, stocks, mortgage loans and limited partnerships are valued in the same manner, and using the same pricing sources and inputs, as the invested assets held in the General Account of the Company. Non-guaranteed Separate Account assets are primarily invested in mutual funds but also have investments in bonds, stocks, mortgage loans, limited partnerships and other alternative investments. Non-guaranteed Separate Account investments in mutual funds are valued by the underlying mutual funds in accordance to their valuation policies and procedures. Non-guaranteed Separate Account investments in bonds, stocks mortgage loans, limited partnerships and other alternative investments are generally valued by a third party accounting agent in the same manner using the same independent pricing service as the invested assets held in the General Account of the Company.

Assets and Liabilities Measured at Fair Value Using Significant Unobservable Inputs (Level 3)

2. The table below provides a roll-forward of financial instruments carried at fair value using significant unobservable inputs (Level 3) for the quarter ended March 31, 2025:

(Amounts in thousands)	Ending Balance As of Prior Quarter End	Transfers into Level 3 [2]	Transfers out of Level 3 [2]	Total Gains (Losses) Included in: Net Income (1)	Total Gains (Losses) Included in: Surplus	Purchases	Sales	Settlements	Ending Balance As of Current Quarter End
Assets									
Preferred stocks - unaffiliated	$ 10,796			$ —	$ (6)	$ 484	$ —	$ —	$ 11,274
Common stocks - unaffiliated	9,585	—	—	—	(3,000)	—	—	—	6,585
Total bonds and stocks	20,381	—	—	—	(3,006)	484	—	—	17,859
Derivatives									
Macro hedge program	129,180	—	(131,234)	—	(501)	4,715	—	2,160	4,320
Total derivatives [3]	129,180	—	(131,234)	—	(501)	4,715	—	2,160	4,320
Separate Accounts	54,887	5,486	$ —	242	457	163	(150)	(1,952)	59,133
Total assets	$ 204,448	$ 5,486	$ (131,234)	$ 242	$ (3,050)	$ 5,362	$ (150)	$ 208	$ 81,312
Liabilities									
Derivatives									
Interest rate derivatives	$ (28,818)	$ —	$ —	$ —	$ (3,694)	$ —	$ —	$ —	$ (32,512)
Total derivatives [3]	(28,818)	—	—	—	(3,694)	—	—	—	(32,512)
Total liabilities	$ (28,818)	$ —	$ —	$ —	$ (3,694)	$ —	$ —	$ —	$ (32,512)

[1] All amounts in this column except Separate Account assets are reported in net realized capital gains (losses). All amounts are before income taxes.
[2] Transfers in and/or out of Level 3 are primarily attributable to changes in the availability of market observable information and changes to the bond and stock carrying value based on the lower of cost or market requirement.
[3] Derivative instruments are reported in this table on a net basis for asset/(liability) positions.

B. Other Fair Value Disclosures

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The tables below reflect the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and partnerships). The fair values are also categorized into the three-level fair value hierarchy as described in Note 20A.

(Amounts in thousands)	March 31, 2025						
Type of Financial Instrument	Aggregate Fair Value	Admitted Value	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Issuer credit obligations	$ 7,149,052	$ 8,185,371	$ —	$ 6,445,604	$ 703,448	$ —	$ —
Asset-backed securities - unaffiliated	2,033,197	2,097,991	—	1,500,221	532,976	—	—
Asset-backed securities - affiliated	92,544	91,579	—	40,788	51,756	—	—
Preferred stocks - unaffiliated	17,213	17,213	—	5,938	11,275	—	—
Common stocks - unaffiliated	6,585	6,585	—	—	6,585	—	—
Mortgage loans	1,005,642	1,082,329	—	—	1,005,642	—	—
Cash, cash equivalents and short-term investments -unaffiliated	979,354	979,354	967,765	11,589		—	—
Cash, cash equivalents and short-term investments - affiliated	100,000	100,000	—	—	100,000	—	—
Derivative-related assets	306,031	306,327	5,087	296,618	4,326	—	—
Contract loans	1,485,117	1,485,117	—	—	1,485,117	—	—
Surplus debentures	57,048	56,555	—	57,048		—	—
Capital Notes	19,810	19,438	—	19,810	—	—	—
Debt securities without credit enhancement	87,994	87,994	—	87,994	—	—	—
Residual tranches fixed income	22,481	21,978	—	21,066	1,415	—	—
Separate Account assets [1]	63,875,518	63,875,518	27,715,743	36,100,642	59,133	—	—
Total assets	$ 77,237,586	$ 78,413,349	$ 28,688,595	$ 44,587,318	$ 3,961,673	$ —	$ —
Liabilities							
Liability for deposit-type contracts	$ (91,447)	$ (98,158)	$ —	$ —	$ (91,447)	$ —	$ —
Derivative related liabilities	(310,195)	(176,873)		(277,677)	(32,518)	—	—
Separate Account liabilities	(63,875,518)	(63,875,518)	(27,715,743)	(36,100,642)	(59,133)	—	—
Total liabilities	$ (64,277,160)	$ (64,150,549)	$ (27,715,743)	$ (36,378,319)	$ (183,098)	$ —	$ —

[1] Excludes investment sales receivable net of investment purchases payable that are not subject to SSAP No. 100 of approximately $0.6 billion as of March 31, 2025.

(Amounts in thousands)	December 31, 2024						
Type of Financial Instrument	Aggregate Fair Value	Admitted Value	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds - unaffiliated	$ 9,439,776	$ 10,698,503	$ —	$ 7,863,405	$ 1,576,371	$ —	$ —
Bonds - affiliated	91,036	89,579	—	38,003	53,033	—	—
Preferred stocks – unaffiliated	21,479	21,479	—	10,683	10,796	—	—
Common stocks – unaffiliated	9,585	9,585	—	—	9,585	—	—
Mortgage loans	992,013	1,088,431	—	—	992,013		—
Cash, cash equivalents and short-term investments - unaffiliated	934,333	934,187	855,210	16,979	62,144	—	—
Cash, cash equivalents and short-term investments - affiliated	400,000	400,000	—	—	400,000	—	—
Derivative related assets	157,372	157,372	4,771	9,135	143,466	—	—
Contract loans	1,475,217	1,475,217	—	—	1,475,217	—	—
Surplus debentures	45,488	46,125	—	34,887	10,601	—	—
Separate Account assets [1]	64,762,218	64,762,218	29,211,193	35,496,138	54,887	—	—
Total assets	$ 78,328,517	$ 79,682,696	$ 30,071,174	$ 43,469,230	$ 4,788,113	$ —	$ —
Liabilities							
Liability for deposit–type contracts	$ (102,746)	$ (102,746)	$ —	$ —	$ (95,885)		$ —
Derivative related liabilities	(293,926)	(149,886)	—	(106,780)	(43,106)	—	—
Separate Account liabilities	(64,762,218)	(64,762,218)	(29,211,193)	(35,496,138)	(54,887)	—	—
Total liabilities	$ (65,158,891)	$ (65,014,850)	$ (29,211,193)	$ (35,602,918)	$ (193,879)	$ —	$ —

[1] Excludes investment sales receivable net of investment purchases payable that are not subject to SSAP No. 100 of approximately $1.8 billion as of December 31, 2024.

The valuation methodologies used to determine the fair values of bonds, stocks and derivatives are described in the above Fair Value Measurements section of this note.

The amortized cost of cash, cash equivalents and short-term investments approximates fair value.

Fair values for mortgage loans on real estate were estimated using discounted cash flow calculations based on current lending rates for similar type loans. Current lending rates reflect changes in credit spreads and the remaining terms of the loans.

The fair value of contract loans was determined using current loan coupon rates which reflect the current rates available under the contracts. As a result, the fair value approximates the carrying value of the contract loans.

Fair values of liability for deposit-type contracts were estimated using average discounted cash flow calculations and current market interest rates.

The carrying amounts of the Separate Account liabilities approximate their fair values.

NOTES TO FINANCIAL STATEMENTS

D. At March 31, 2025, the Company had no investments where it was not practicable to estimate fair value.

Note 21 – Other Items

C. Other Disclosures

No significant change.

I. The Amount That Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1)	Amount of admitted balance that could be realized from an investment vehicle	$	200,037,693
(2)	Percentage Bonds		— %
(3)	Percentage Stocks		— %
(4)	Percentage Mortgage Loans		— %
(5)	Percentage Real Estate		— %
(6)	Percentage Cash, cash equivalents and short-term investments		3 %
(7)	Percentage Derivatives		— %
(8)	Percentage Other Invested Assets		97 %

Note 22 - Events Subsequent

The Company had no material subsequent events through the filing date of May 14, 2025.

Note 23 - Reinsurance

a. Ceded Reinsurance Report

Section 2 - Ceded Reinsurance Report - Part A

1. The Company has one reinsurance agreement in effect under which the reinsurer has a limited right to unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits. See Note 1 for further discussion of prescribed practices.

   a. For the periods ended March 31, 2025, and December 31, 2024, the estimated amount of the aggregate reduction in surplus of this limited right to unilaterally cancel this reinsurance agreement by the reinsurer for which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued was $0 and $5,213,542, respectively.

   b. For the periods ended March 31, 2025, and December 31, 2024, the total amount of reinsurance credit taken for this agreement was $0 and $6,599,420, respectively.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. Risk-Sharing Provisions of the Affordable Care Act ("ACA")

The Company had no accident and health insurance premiums that are subject to the Affordable Care Act risk-sharing provisions.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

The Company had no change to incurred losses or loss adjustment expenses.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - Reserves for Life Contracts and Deposit-Type Contracts

No significant change.

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change.

Note 33 - Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change.

Note 34 - Premium and Annuity Considerations Deferred and Uncollected

NOTES TO FINANCIAL STATEMENTS

No significant change.

Note 35 - Separate Accounts

No significant change.

Note 36 - Loss/Claim Adjustment Expenses

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
A subsidiary entity, TC 3700M Member LLC, was dissolved on February 4, 2025. It was formerly 100% owned by TL. .....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/27/2024

6.4 By what department or departments?
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [X] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Talcott Resolution Distribution Company, Inc.	Hartford CT	NO	NO	NO	YES

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:
The Company has $388,743,251 of cash and bonds pledged as collateral for derivative activity; $5,000,000 of FHLB capital stock; $386,729,478 pledged as collateral for FHLB activity; $212,991,974 of securities pledged for repurchase activity.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $

13. Amount of real estate and mortgages held in short-term investments: ...... $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 89,578,641	$ 91,579,358
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 639,760,950	$ 651,207,483
14.24	Short-Term Investments	$ 400,000,000	$ 100,000,000
14.25	Mortgage Loans on Real Estate	$	$
14.26	All Other	$ 82,879,077	$ 87,526,692
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,212,218,668	$ 930,313,533
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $

16.3 Total payable for securities lending reported on the liability page. ...... $

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank N.A.	4 Chase Metro Tech Center 16th Floor Brooklyn NY 11245
Federal Home Loan Bank of Boston	800 Boylston St. Boston MA 02199

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
The Bank of New York Mellon	101 Barclay Street, New York, NY 10007	The assets are held in a coinsurance trust at BNY, as trustee, and the Company maintains this trust as grantor.

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Hartford Investment Management Company	U
Pacific Investment Management Company, LLC	U
Sixth Street Insurance Solutions, LP	A
Hunter Point Capital GPFS LP	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106699	Hartford Investment Management Company	FE0BULMG7PY8G4MG7C65	SEC	DS
104559	Pacific Investment Management Company, LLC	549300KGPYQZXGMYYN38	SEC	NO
317703	Sixth Street Insurance Solutions, LP	549300XV81PTBGKNG044	SEC	DS
310871	Hunter Point Capital GPFS LP		SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? .... Yes [X] No [ ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? .... Yes [X] No [ ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

		1 Amount
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
	1.1 Long-Term Mortgages In Good Standing	
	1.11 Farm Mortgages	$
	1.12 Residential Mortgages	$
	1.13 Commercial Mortgages	$ 1,082,329,231
	1.14 Total Mortgages in Good Standing	$ 1,082,329,231
	1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
	1.21 Total Mortgages in Good Standing with Restructured Terms	$
	1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
	1.31 Farm Mortgages	$
	1.32 Residential Mortgages	$
	1.33 Commercial Mortgages	$
	1.34 Total Mortgages with Interest Overdue more than Three Months	$
	1.4 Long-Term Mortgage Loans in Process of Foreclosure	
	1.41 Farm Mortgages	$
	1.42 Residential Mortgages	$
	1.43 Commercial Mortgages	$
	1.44 Total Mortgages in Process of Foreclosure	$
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$ 1,082,329,231
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
	1.61 Farm Mortgages	$
	1.62 Residential Mortgages	$
	1.63 Commercial Mortgages	$
	1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$
2.	Operating Percentages:	
	2.1 A&H loss percent	%
	2.2 A&H cost containment percent	%
	2.3 A&H expense percent excluding cost containment expenses	%
3.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$
3.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes [ ] No [ ] N/A [ ]
5.2	If no, explain:	
6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	Yes [ ] No [ ]
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

		Direct Business Only					
	1	Life Contracts		4	5	6	7
		2	3				
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama AL	L	31,429	193,886	50,918	1,693,735	1,969,968	6,210,997
2. Alaska AK	L	6,473	111,457	13,835	880,947	1,012,712	1,547,472
3. Arizona AZ	L	101,804	462,992	35,515	443,065	1,043,376	1,734,438
4. Arkansas AR	L	254,814	1,800	21,243	286,907	564,764	463,224
5. California CA	L	1,087,580	4,965,319	165,938	24,783,226	31,002,063	20,148,715
6. Colorado CO	L	86,815	598,923	62,382	203,876	951,996	1,310,279
7. Connecticut CT	L	379,929	354,984	26,592	5,802,158	6,563,663	3,425,007
8. Delaware DE	L	39,120	88,946	4,813	777,307	910,186	287,205
9. District of Columbia DC	L	6,879	186,298	6,801	22,430	222,408	353,861
10. Florida FL	L	1,228,957	2,680,599	259,107	7,088,197	11,256,860	13,803,351
11. Georgia GA	L	223,848	2,853,039	58,309	2,766,653	5,901,849	7,680,696
12. Hawaii HI	L	138,783	111,358	423,939	646,967	1,321,047	1,068,296
13. Idaho ID	L	27,280	59,384	17,652	63,729	168,045	143,364
14. Illinois IL	L	365,525	678,623	91,560	2,236,538	3,372,246	9,000,239
15. Indiana IN	L	181,545	643,257	91,181	1,057,914	1,973,897	1,488,135
16. Iowa IA	L	63,073	434,502	14,726	738,632	1,250,933	2,025,080
17. Kansas KS	L	22,903	192,172	33,139	567,391	815,605	684,848
18. Kentucky KY	L	49,498	200,568	19,779	1,371,204	1,641,049	2,966,088
19. Louisiana LA	L	144,358	130,584	26,129	5,427,588	5,728,659	3,439,634
20. Maine ME	L	29,862	741,627	28,391	1,157,828	1,957,708	2,493,698
21. Maryland MD	L	165,327	1,963,885	59,128	2,000,452	4,188,792	2,655,034
22. Massachusetts MA	L	132,312	1,853,823	37,173	3,092,381	5,115,689	2,600,496
23. Michigan MI	L	192,221	1,465,704	46,428	3,400,970	5,105,323	20,446,592
24. Minnesota MN	L	377,627	842,833	50,207	940,815	2,211,482	2,115,548
25. Mississippi MS	L	126,257	108,588	13,926	362,873	611,644	2,692,647
26. Missouri MO	L	76,295	754,050	57,042	2,928,122	3,815,509	3,800,697
27. Montana MT	L	36,139	357,396	7,641	851,100	1,252,276	382,815
28. Nebraska NE	L	22,315	158,266	22,633	517,216	720,430	747,552
29. Nevada NV	L	65,857	456,078	20,735	4,383,183	4,925,853	705,525
30. New Hampshire NH	L	39,958	311,455	22,097	895,056	1,268,566	398,841
31. New Jersey NJ	L	777,548	3,520,870	51,918	5,313,137	9,663,473	12,493,290
32. New Mexico NM	L	41,818	225,034	15,471	392,298	674,621	93,784
33. New York NY	L	13,133,670	7,783,990	523,254	11,951,041	33,391,955	5,788,676
34. North Carolina NC	L	338,182	979,848	74,294	1,893,512	3,285,836	3,851,770
35. North Dakota ND	L	25,126	227,356	3,725	1,786,045	2,042,252	4,556,308
36. Ohio OH	L	926,339	1,793,799	123,413	2,177,321	5,020,872	4,754,929
37. Oklahoma OK	L	77,298	703,010	58,161	708,252	1,546,721	1,084,993
38. Oregon OR	L	58,238	1,482,082	34,669	2,734,163	4,309,152	1,745,700
39. Pennsylvania PA	L	779,991	3,311,289	101,985	23,378,097	27,571,362	119,849
40. Rhode Island RI	L	82,798	166,946	6,782	282,941	539,467	230,181
41. South Carolina SC	L	1,077,136	1,224,293	41,064	904,600	3,247,093	1,479,395
42. South Dakota SD	L	18,300	25,190	7,830	252,433	303,753	950,011
43. Tennessee TN	L	143,274	993,475	46,809	4,638,300	5,821,858	11,861,039
44. Texas TX	L	560,311	2,278,354	130,324	11,553,371	14,522,360	13,705,696
45. Utah UT	L	32,946	442,589	19,980	382,401	877,916	922,545
46. Vermont VT	L	33,127	496,750	96,401	184,894	811,172	666,189
47. Virginia VA	L	355,197	872,544	308,335	1,134,664	2,670,740	2,838,920
48. Washington WA	L	160,322	258,044	101,743	6,336,530	6,856,639	462
49. West Virginia WV	L	13,853	122,302	14,613	876,112	1,026,880	4,077,757
50. Wisconsin WI	L	110,235	180,689	38,340	4,223,652	4,552,916	
51. Wyoming WY	L	8,845	1,100	4,822	(17,074)	(2,307)	332,649
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N	2,247	3,511			5,758	
55. U.S. Virgin Islands VI	N			22		22	
56. Northern Mariana Islands MP	N						
57. Canada CAN	N	1,966		14	1,441	3,421	
58. Aggregate Other Aliens OT	XXX	20,789		36		20,825	
59. Subtotal	XXX	24,484,339	51,055,461	3,592,964	158,476,591	237,609,355	188,374,517
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	1,648,265				1,648,265	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	66,701				66,701	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	26,199,305	51,055,461	3,592,964	158,476,591	239,324,321	188,374,517
96. Plus Reinsurance Assumed	XXX	67	59,817,936		67,566,580	127,384,583	
97 Totals (All Business)	XXX	26,199,372	110,873,397	3,592,964	226,043,171	366,708,904	188,374,517
98. Less Reinsurance Ceded	XXX	65,813,488	77,833,114	3,592,964	204,499,345	351,738,911	188,374,517
99. Totals (All Business) less Reinsurance Ceded	XXX	(39,614,116)	33,040,283		21,543,826	14,969,993	
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX	20,789		36		20,825	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	20,789		36		20,825	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
2. R - Registered - Non-domiciled RRGs ......
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ......
4. Q - Qualified - Qualified or accredited reinsurer ......
5. N - None of the above - Not allowed to write business in the state 6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
Alan Waxman (member of TAO Insurance Holdings, LLC)[1]					
Sixth Street Advisers, LLC	DE		45-2553330	Ultimate Indirect control by Alan Waxman	
Sixth Street TAO Management, LLC	DE		90-1019036		
Sixth Street Insurance GP Holdco, LLC	DE				
Sixth Street Insurance Solutions, L.P.	DE		87-0910021		
Cadence ALM GP Holdco, LLC	DE		87-0910936	Ultimate Indirect control by Alan Waxman	
Sixth Street Insurance Solutions ALM, L.P.	DE		86-2807598		
Cadence Services US, LLC	DE		86-2807499		
Anthony Michael Muscolino (managing member of TAO Insurance Holdings, LLC)					
TAO Insurance Holdings, LLC[2]	DE		86-1594781		
TAO Sutton Holdings, LLC[2,3]	CYM		98-1578722	TAO Insurance Holdings, LLC	100%
Talcott Financial Group Investments, LLC	BMU		98-1578678	TAO Sutton Holdings, LLC	100%
Talcott Financial Group, Ltd.	BMU		98-1578697	Talcott Financial Group Investments, LLC.	100%
Talcott Re FinCo, Ltd.	BMU		98-1673007	Talcott Financial Group, Ltd.	100%
Talcott Re Holdings, Ltd.	BMU		98-1673064	Talcott Re FinCo, Ltd.	100%
Talcott Life Re, Ltd.	BMU		98-1625692	Talcott Re Holdings, Ltd.	100%
Talcott Life & Annuity Re, Ltd.	CYM		98-1652614	Talcott Re Holdings, Ltd.	100%
Sutton Cayman Holdings, Ltd.	CYM			Talcott Re Holdings, Ltd.	100%
Talcott Financial Group GP, LLC	DE		86-1856539	Talcott Financial Group, Ltd.	100%
Talcott Holdings, L.P.	DE		82-3930622	Talcott Financial Group GP, LLC	100%
Talcott Acquisition, Inc.	DE		82-3950446	Talcott Holdings, L.P.	100%
Talcott Resolution Life, Inc.	DE		06-1470915	Talcott Acquisition, Inc.	100%
American Maturity Life Insurance Company	CT	81213	06-1422508	Talcott Resolution Life, Inc.	100%
TR Re Ltd.	BMU		98-1627971	Talcott Resolution Life, Inc.	100%
Talcott Administration Services Company, LLC	DE		45-4036343	TR Re, Ltd.	100%
LIAS Administration Fee Issuer LLC	DE			Talcott Administration Services Company, LLC	100%
Talcott Resolution Life Insurance Company	CT	88072	06-0974148	TR Re, Ltd.	100%
Talcott Resolution Life and Annuity Insurance Company	CT	71153	39-1052598	Talcott Resolution Life Insurance Company	100%
Talcott Resolution Distribution Company, Inc.	CT		06-1408044	Talcott Resolution Life and Annuity Insurance Company	100%
Talcott Resolution Comprehensive Employee Benefit Service Company	CT		06-1120503	Talcott Resolution Life and Annuity Insurance Company	100%
Talcott Resolution International Life Reassurance Corporation	CT	93505	06-1207332	Talcott Resolution Life Insurance Company	100%
Talcott US Holdings, Ltd.	BMU			Talcott Financial Group, Ltd.	100%

[1] *Pursuant to the operating agreement of TAO Insurance Holdings, LLC, Alan Waxman, as a member of TAO Insurance Holdings, LLC, has the authority to appoint the managing member of TAO Insurance Holdings, LLC and has appointed A. Michael Muscolino.*

[2] *TAO Insurance Holdings, LLC is the managing member of TAO Sutton Parent, LLC, which in turn is a non-voting member of TAO Sutton Holdings, LLC. Sixth Street TAO Partners, L.P., Sixth Street TAO Partners (A), L.P., Sixth Street TAO Partners (B), L.P., Sixth Street TAO Partners (C), L.P., Sixth Street TAO Partners (D), L.P., Sixth Street TAO Partners (E), L.P., Sixth Street TAO Partners (F), L.P., Super TAO MA, L.P., Super TAO Contingent MA, L.P., Knight TAO, L.P., and PSERS TAO Partners Parallel Fund, L.P. (collectively, "Sixth Street TAO") are non-voting members of TAO Sutton Parent, LLC. Certain of the entities that comprise Sixth Street TAO are indirect owners of Klaverblad Levensverzekering N.V., Lifetri Uitvaartverzekeringen N.V., and Lifetri Verzekeringen N.V.*

[3] *In addition to Sixth Street TAO, certain investers ("Co-Investors") invested in the Domestic Insurers outside of Sixth Street TAO. All Co-Investors are passive investors and do not own any voting securities of the Domestic Insurers or of any of the other entities in this organizational chart and do not have the ability to appoint directors of Talcott Financial Group Investments, LLC or the Domestic Insurers.*

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
4926	Talcott Holdings Grp	00000	86-1856539				Talcott Financial Group GP, LLC	DE	UIP	Talcott Financial Group, Ltd.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	82-3930622				Talcott Holdings, LP	DE	UIP	Talcott Financial Group GP, LLC	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	82-3950446				Talcott Acquisition, Inc.	DE	UIP	Talcott Holdings, LP	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	06-1470915		0001032204		Talcott Resolution Life, Inc.	DE	UIP	Talcott Acquisition, Inc.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	81213	95-1627971				American Maturity Life Insurance Company	CT	IA	Talcott Resolution Life, Inc.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	95-1627971				TR Re Ltd.		UDP	Talcott Resolution Life, Inc.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	45-4036343				Talcott Administration Services Company, LLC	DE	NIA	TR Re, Ltd.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000					LIAS Administration Fee Issuer LLC	DE	NIA	Talcott Administration Services Company, LLC	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	88072	06-0974148		0000045947		Talcott Resolution Life Insurance Company	CT	RE	TR Re, Ltd.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	93505	06-1207332				Talcott Resolution International Life Reassurance Corporation	CT	DS	Talcott Resolution Life Insurance Company	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	71153	39-1052598				Talcott Resolution Life and Annuity Insurance Company	CT	DS	Talcott Resolution Life Insurance Company	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	06-1120503				Talcott Resolution Comprehensive Employee Benefit Service Company	CT	NIA	Talcott Resolution Life and Annuity Insurance Company	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	06-1408044		0000940622		Talcott Resolution Distribution Company, Inc.	CT	NIA	Talcott Resolution Life and Annuity Insurance Company	Ownership	100.000	A. Michael Muscolino/Alan Waxman	YES	

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8.	Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A
	AUGUST FILING	
9.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. This supplement is not applicable for this company.

2. This supplement is not applicable for this company.

3. This supplement is not applicable for this company.

5. This supplement is not applicable for this company.

6. This supplement is not applicable for this company.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490] — 8 8 0 7 2 2 0 2 5 4 9 0 0 0 0 0 1

2. Medicare Part D Coverage Supplement [Document Identifier 365] — 8 8 0 7 2 2 0 2 5 3 6 5 0 0 0 0 1

3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445] — 8 8 0 7 2 2 0 2 5 4 4 5 0 0 0 0 1

5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447] — 8 8 0 7 2 2 0 2 5 4 4 7 0 0 0 0 1

6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448] — 8 8 0 7 2 2 0 2 5 4 4 8 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Other liabilities - abandoned property unpaid funds	30,316,278	30,232,076
2505. Provision for future dividends	9,460,415	11,103,859
2506. Miscellaneous liabilities	6,095,224	11,585,144
2507. Accrued interest on derivatives in a liability position	2,601,792	8,287,855
2508. Interest on policy or contract funds due or accrued	806,776	773,551
2597. Summary of remaining write-ins for Line 25 from overflow page	49,280,485	61,982,485

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. ICOLI Change Cash Surrender Value	522,882	(69,984)	234,746
08.305. Reinsurance hedge program allowance	(41,665,639)	42,791,204	91,845,068
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(41,142,757)	42,721,220	92,079,814

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. MODCO adjustment	(318,317,862)	(448,788,662)	(1,757,328,958)
2797. Summary of remaining write-ins for Line 27 from overflow page	(318,317,862)	(448,788,662)	(1,757,328,958)

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	1,088,430,893	1,161,762,330
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	2,403,669	
	2.2 Additional investment made after acquisition	2,376,810	19,674,928
3.	Capitalized deferred interest and other		
4.	Accrual of discount	146,225	385,272
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals	566,228	(9,919,244)
7.	Deduct amounts received on disposals	11,575,645	83,368,901
8.	Deduct amortization of premium and mortgage interest points and commitment fees	18,948	103,492
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,082,329,231	1,088,430,893
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	1,082,329,231	1,088,430,893
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	1,082,329,231	1,088,430,893

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	718,974,289	841,120,413
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	233,575,891	14,218,593
	2.2 Additional investment made after acquisition	16,439,922	77,809,919
3.	Capitalized deferred interest and other		
4.	Accrual of discount	458,853	219,059
5.	Unrealized valuation increase/(decrease)	11,510,827	(81,454,482)
6.	Total gain (loss) on disposals	(1,376,646)	56,499,360
7.	Deduct amounts received on disposals	125,079,870	188,992,226
8.	Deduct amortization of premium, depreciation and proportional amortization	132,454	45,203
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized	218,241	401,144
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	854,152,571	718,974,289
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	854,152,571	718,974,289

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	11,458,906,905	12,897,609,168
2.	Cost of bonds and stocks acquired	306,826,826	1,316,534,204
3.	Accrual of discount	3,652,947	16,514,024
4.	Unrealized valuation increase/(decrease)	8,749,851	(265,325,163)
5.	Total gain (loss) on disposals	(18,171,519)	(133,650,568)
6.	Deduct consideration for bonds and stocks disposed of	693,391,355	2,301,946,025
7.	Deduct amortization of premium	18,071,407	73,171,129
8.	Total foreign exchange change in book/adjusted carrying value	1,410,408	(1,881,274)
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	34,146	4,223,668
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	11,049,946,801	11,458,906,905
12.	Deduct total nonadmitted amounts	13,213,129	13,128,736
13.	Statement value at end of current period (Line 11 minus Line 12)	11,036,733,672	11,445,778,169

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	ISSUER CREDIT OBLIGATIONS (ICO)								
1.	NAIC 1 (a)	4,862,683,084	108,177,953	155,292,855	17,995,864	4,833,564,046			4,862,683,084
2.	NAIC 2 (a)	4,199,673,282	18,564,383	496,843,843	(451,175,949)	3,270,217,873			4,199,673,282
3.	NAIC 3 (a)	125,312,297	100,000,000	19,581,711	(25,942,790)	179,787,796			125,312,297
4.	NAIC 4 (a)	13,765,621	10,341,455	10,627,622	(10,324,649)	3,154,805			13,765,621
5.	NAIC 5 (a)	9,548,448	687,845		1,140	10,237,433			9,548,448
6.	NAIC 6 (a)								
7.	Total ICO	9,210,982,732	237,771,637	682,346,031	(469,446,384)	8,296,961,954			9,210,982,732
	ASSET-BACKED SECURITIES (ABS)								
8.	NAIC 1	1,634,479,523	114,113,852	336,762,717	(115,533,383)	1,296,297,275			1,634,479,523
9.	NAIC 2	383,872,747	46,669,722	53,336,532	460,951,700	838,157,637			383,872,747
10.	NAIC 3	14,962,102	4,496,389		25,815,962	45,274,453			14,962,102
11.	NAIC 4	22,761,342		12,896,911	5,758	9,870,189			22,761,342
12.	NAIC 5								
13.	NAIC 6	276			485	761			276
14.	Total ABS	2,056,075,990	165,279,963	402,996,160	371,240,522	2,189,600,315			2,056,075,990
	PREFERRED STOCK								
15.	NAIC 1	7,794,143		8,250,000	455,857				7,794,143
16.	NAIC 2	2,888,526			3,049,577	5,938,103			2,888,526
17.	NAIC 3								
18.	NAIC 4	14,173				14,173			14,173
19.	NAIC 5	10,781,871	484,335		(5,971)	11,260,234			10,781,871
20.	NAIC 6								
21.	Total Preferred Stock	21,478,713	484,335	8,250,000	3,499,462	17,212,510			21,478,713
22.	Total ICO, ABS & Preferred Stock	11,288,537,436	403,535,934	1,093,592,191	(94,706,400)	10,503,774,779			11,288,537,436

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 11,589,456 ; NAIC 2 $; NAIC 3 $ 100,000,000 NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	100,000,000	XXX	100,000,000		

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	462,000,000	327,621,858
2.	Cost of short-term investments acquired	100,000,000	469,096,207
3.	Accrual of discount		136,598
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals		(5,234)
6.	Deduct consideration received on disposals	462,000,000	334,846,085
7.	Deduct amortization of premium		3,343
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	100,000,000	462,000,000
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	100,000,000	462,000,000

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	2,715,437
2.	Cost Paid/(Consideration Received) on additions	109,725,678
3.	Unrealized Valuation increase/(decrease)	78,073,786
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	(36,841,413)
6.	Considerations received/(paid) on terminations	27,669,117
7.	Amortization	(13,267)
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	(1,623,062)
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	124,368,041
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	124,368,041

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				35,465,784
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				(8,148,525)
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges				
	3.11 Section 1, Column 15, current year to date minus				
	3.12 Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All Other				
	3.13 Section 1, Column 18, current year to date minus	5,086,527			
	3.14 Section 1, Column 18, prior year	4,771,369	315,158	315,158	
3.2	Add:				
	Change in adjustment to basis of hedged item				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year				
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus	5,086,527			
	3.24 Section 1, Column 19, prior year plus	4,771,369			
	3.25 SSAP No. 108 adjustments		315,158	315,158	
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Cumulative variation margin on terminated contracts during the year		61,751,399		
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item				
	4.22 Amount recognized	61,751,399			
	4.23 SSAP No. 108 adjustments		61,751,399		
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)				27,317,259
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				27,317,259

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
								Derivative Instrument(s) Open			Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
91278*BC7	Bond With Interest Rate Swap	1.A	8,705,221	8,522,441	5,320,634	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	2,359	(2,782,911)	037833-AL-4	APPLE INC	1.B FE	8,520,082	8,103,545
91278*BC7	Bond With Interest Rate Swap	1.A	7,343,080	6,742,549	3,895,121	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	1,990	(2,347,458)	037833-BA-7	APPLE INC	1.B FE	6,740,559	6,242,579
91278*BC7	Bond With Interest Rate Swap	1.A	6,048,862	6,276,215	4,022,409	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	1,639	(1,933,718)	037833-BH-2	APPLE INC	1.B FE	6,274,576	5,956,127
91278*BC7	Bond With Interest Rate Swap	1.A	7,255,881	7,259,813	5,119,346	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	1,966	(2,319,582)	04351L-AA-8	ASCENSION HEALTH ALLIANCE	1.C FE	7,257,847	7,438,928
91278*BC7	Bond With Interest Rate Swap	1.A	25,290,485	29,835,244	18,513,801	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	6,854	(8,084,938)	097023-CX-1	BOEING CO	2.C FE	29,828,390	26,598,739
91278*BC7	Bond With Interest Rate Swap	1.A	6,890,563	6,878,714	4,977,149	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	1,867	(2,202,796)	202795-JY-7	COMMONWEALTH EDISON CO	1.F FE	6,876,847	7,179,945
91278*BC7	Bond With Interest Rate Swap	1.A	9,780,982	9,992,889	4,673,686	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	2,651	(3,126,814)	20826F-BD-7	CONOCOPHILLIPS CO	1.F FE	9,990,238	7,800,500
91278*BC7	Bond With Interest Rate Swap	1.A	13,768,275	13,737,077	11,461,087	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	3,731	(4,401,483)	46590X-AX-4	JBS USA HOLDING LUX SARL	2.C FE	13,733,346	15,862,570
91278*BC7	Bond With Interest Rate Swap	1.A	10,708,964	10,692,569	7,579,877	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	2,902	(3,423,474)	53079E-BN-3	LIBERTY MUTUAL GROUP INC	2.B FE	10,689,667	11,003,351
91278*BC7	Bond With Interest Rate Swap	1.A	8,115,021	8,187,516	4,480,131	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	2,199	(2,594,234)	548661-EF-0	LOWE'S COMPANIES INC	2.A FE	8,185,317	7,074,365
91278*BC7	Bond With Interest Rate Swap	1.A	29,759,942	23,163,796	6,738,050	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	8,065	(9,513,747)	912810-SN-9	UNITED STATES TREASURY	1.A	23,155,731	16,251,797
91278*BC7	Bond With Interest Rate Swap	1.A	5,966,252	5,902,935	1,979,900	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	1,617	(1,907,309)	912810-SZ-2	UNITED STATES TREASURY	1.A	5,901,318	3,887,209
91278*BC7	Bond With Interest Rate Swap	1.A	5,366,471	5,369,387	3,908,955	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	1,454	(1,715,570)	BHM1XJ-J7-3	AMAZON SAN BERNARDINO AIR CARGO	1.B PL	5,367,933	5,624,525
91283#DN0	Bond With Interest Rate Swap	1.C	17,909,211	19,371,352	18,098,986	06/06/2019	06/10/2029	FSWP: OIS 2.135000 10-JUN-2029		(1,258,326)	02209S-AR-4	ALTRIA GROUP INC	2.B FE	19,371,352	19,357,312
91283#DN0	Bond With Interest Rate Swap	1.C	538,978	527,250	425,558	06/06/2019	06/10/2029	FSWP: OIS 2.135000 10-JUN-2029		(37,869)	912810-SA-7	UNITED STATES TREASURY	1.A	527,250	463,427
91283#DN0	Bond With Interest Rate Swap	1.C	1,763,928	1,773,497	1,380,744	06/06/2019	06/10/2029	FSWP: OIS 2.135000 10-JUN-2029		(123,936)	912810-SF-6	UNITED STATES TREASURY	1.A	1,773,497	1,504,680
91283#DN0	Bond With Interest Rate Swap	1.C	79,787,883	62,060,044	39,287,023	06/06/2019	06/10/2029	FSWP: OIS 2.135000 10-JUN-2029		(5,606,007)	912810-SN-9	UNITED STATES TREASURY	1.A	62,060,044	44,893,030
91283#HD8	Bond With Interest Rate Swap	1.F	19,360,000	15,095,809	17,396,566	06/04/2020	06/08/2050	FSWP: OIS 1.129000 08-JUN-2050		(9,405,572)	760719-BH-6	HSBC USA INC	1.G FE	15,095,809	26,802,138
91283#HD8	Bond With Interest Rate Swap	1.F	90,640,000	70,714,798	8,626,586	06/04/2020	06/08/2050	FSWP: OIS 1.129000 08-JUN-2050		(44,035,177)	912810-SP-4	UNITED STATES TREASURY	1.A	70,714,798	52,661,763
91278*AY0	Bond With Interest Rate Swap	1.C	1,921,057	1,989,293	1,833,066	09/21/2018	09/25/2048	FSWP: OIS 3.185000 25-SEP-2048	476	(297,105)	126408-HN-6	CSX CORP	1.G FE	1,988,817	2,130,171
91278*AY0	Bond With Interest Rate Swap	1.C	5,079,126	5,032,826	4,439,147	09/21/2018	09/25/2048	FSWP: OIS 3.185000 25-SEP-2048	1,258	(785,522)	55336V-BT-6	MPLX LP	2.B FE	5,031,568	5,224,669
91278*AY0	Bond With Interest Rate Swap	1.C	2,457,642	2,468,029	2,557,287	09/21/2018	09/25/2048	FSWP: OIS 3.185000 25-SEP-2048	609	(380,091)	911312-BW-5	UNITED PARCEL SERVICE INC	1.F FE	2,467,420	2,937,378
91278*AY0	Bond With Interest Rate Swap	1.C	33,479,635	26,057,480	15,307,381	09/21/2018	09/25/2048	FSWP: OIS 3.185000 25-SEP-2048	8,294	(5,177,854)	912810-SN-9	UNITED STATES TREASURY	1.A	26,049,186	20,485,235
91278*AY0	Bond With Interest Rate Swap	1.C	33,870,400	33,509,373	19,487,352	09/21/2018	09/25/2048	FSWP: OIS 3.185000 25-SEP-2048	8,390	(5,238,289)	912810-SZ-2	UNITED STATES TREASURY	1.A	33,500,983	24,725,641
91278*AY0	Bond With Interest Rate Swap	1.C	8,192,139	7,967,051	4,555,940	09/21/2018	09/25/2048	FSWP: OIS 3.185000 25-SEP-2048	2,029	(1,266,970)	912810-TB-4	UNITED STATES TREASURY	1.A	7,965,022	5,822,910
12607@YT1	Bond With Credit Default Swap	2.B	27,440,832	31,184,489	21,342,875	03/21/2025	06/20/2030	ICE: (CDX.NA.IG.44.V1)	514,481	494,566	20268J-AC-7	COMMONSPIRIT HEALTH	1.G FE	30,670,008	20,848,309
12607@YT1	Bond With Credit Default Swap	2.B	74,466,490	60,713,301	36,848,914	03/21/2025	06/20/2030	ICE: (CDX.NA.IG.44.V1)	1,396,153	1,342,110	912810-SN-9	UNITED STATES TREASURY	1.A	59,317,148	35,506,804
12607@YT1	Bond With Credit Default Swap	2.B	10,512,520	8,130,544	8,829,289	03/21/2025	06/20/2030	ICE: (CDX.NA.IG.44.V1)	197,096	189,467	12614Q-AK-1	CONOPCO INC	1.E FE	7,933,448	8,639,822
12607@YT1	Bond With Credit Default Swap	2.B	8,410,016	8,676,902	8,221,113	03/21/2025	06/20/2030	ICE: (CDX.NA.IG.44.V1)	157,677	151,574	29364W-BQ-0	ENTERGY LOUISIANA LLC	1.F FE	8,519,225	8,069,539
12607@YT1	Bond With Credit Default Swap	2.B	14,978,239	15,534,178	13,742,111	03/21/2025	06/20/2030	ICE: (CDX.NA.IG.44.V1)	280,823	269,953	458140-CK-4	INTEL CORP	2.A FE	15,253,355	13,472,158
12607@YT1	Bond With Credit Default Swap	2.B	14,191,903	14,724,063	13,247,605	03/21/2025	06/20/2030	ICE: (CDX.NA.IG.44.V1)	266,080	255,781	677704-A6-5	OHIO UNIV GEN RCPTS ATHENS	1.E FE	14,457,983	12,991,824
12607@YT1	Bond With Credit Default Swap	2.B	27,440,832	31,175,693	21,342,875	03/21/2025	06/20/2030	ICE: (CDX.NA.IG.44.V1)	510,083	494,566	20268J-AC-7	COMMONSPIRIT HEALTH	1.G FE	30,665,610	20,848,309
12607@YT1	Bond With Credit Default Swap	2.B	74,466,490	60,689,432	36,848,914	03/21/2025	06/20/2030	ICE: (CDX.NA.IG.44.V1)	1,384,218	1,342,110	912810-SN-9	UNITED STATES TREASURY	1.A	59,305,214	35,506,804
12607@YT1	Bond With Credit Default Swap	2.B	10,512,520	8,127,175	8,829,289	03/21/2025	06/20/2030	ICE: (CDX.NA.IG.44.V1)	195,412	189,467	12614Q-AK-1	CONOPCO INC	1.E FE	7,931,763	8,639,822
12607@YT1	Bond With Credit Default Swap	2.B	8,410,016	8,674,206	8,221,113	03/21/2025	06/20/2030	ICE: (CDX.NA.IG.44.V1)	156,329	151,574	29364W-BQ-0	ENTERGY LOUISIANA LLC	1.F FE	8,517,877	8,069,539
12607@YT1	Bond With Credit Default Swap	2.B	14,978,239	15,529,378	13,742,111	03/21/2025	06/20/2030	ICE: (CDX.NA.IG.44.V1)	278,423	269,953	458140-CK-4	INTEL CORP	2.A FE	15,250,955	13,472,158
12607@YT1	Bond With Credit Default Swap	2.B	14,191,903	14,719,514	13,247,605	03/21/2025	06/20/2030	ICE: (CDX.NA.IG.44.V1)	263,806	255,781	677704-A6-5	OHIO UNIV GEN RCPTS ATHENS	1.E FE	14,455,708	12,991,824
9999999999 - Totals				667,006,822	420,529,596	XXX	XXX	XXX	5,660,931	(114,559,850)	XXX	XXX	XXX	661,345,891	535,089,446

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory	5	388,883,789							5	388,883,789
2. Add: Opened or Acquired Transactions		277,878,875								277,878,875
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	XXX	244,156	XXX		XXX		XXX		XXX	244,156
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory	5	667,006,820							5	667,006,820

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	124,368,042	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	27,317,259	
3.	Total (Line 1 plus Line 2)		151,685,301
4.	Part D, Section 1, Column 6	328,558,082	
5.	Part D, Section 1, Column 7	(176,872,781)	
6.	Total (Line 3 minus Line 4 minus Line 5)		
		Fair Value Check	
7.	Part A, Section 1, Column 16	(9,250,877)	
8.	Part B, Section 1, Column 13	5,086,527	
9.	Total (Line 7 plus Line 8)		(4,164,350)
10.	Part D, Section 1, Column 9	306,170,244	
11.	Part D, Section 1, Column 10	(310,334,594)	
12	Total (Line 9 minus Line 10 minus Line 11)		
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	336,497,394	
14.	Part B, Section 1, Column 20	28,388,065	
15.	Part D, Section 1, Column 12	364,885,459	
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	508,389,479	345,169,225
2.	Cost of cash equivalents acquired	704,613,491	4,983,037,361
3.	Accrual of discount	118,010	619,712
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals	13	1,060
6.	Deduct consideration received on disposals	736,684,948	4,820,437,880
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	476,436,043	508,389,479
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	476,436,043	508,389,479

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
0399999 - Totals								

NONE

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	Location 3	4	5	6	7	8	9
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
BHM2E9UR7	DENVER	CO		03/01/2025	7.072		1,150,626	20,762,638
BHM2EAH08	MCCOOK	IL		03/01/2025	7.830		664,691	32,252,201
BHM2G64N9	ROCHESTER	MN		01/01/2025	7.420		13,045	12,600,003
BHM2G64U3	EAST HANOVER	NJ		01/28/2025	7.416		389,792	34,545,515
BHM2G64V1	LAKELAND	FL		03/01/2025	7.988	74,009	158,657	39,848,631
BHM2PS2P8	CHINA GROVE	NC		03/26/2025	8.573	2,329,660		89,560,000
0599999. Mortgages in good standing - Commercial mortgages-all other						2,403,669	2,376,810	229,568,988
0899999. Total Mortgages in good standing						2,403,669	2,376,810	229,568,988
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals						2,403,669	2,376,810	229,568,988

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location 2	Location 3	4	5	6	7	Change in Book Value/Recorded Investment 8	9	10	11	12	13	14	15	16	17	18
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
BHM0MN8Z8	MULTI-CITY	US		05/10/2019		11,543		(198)			(198)		11,345	11,345			
BHM0M26W3	WASHINGTON	DC		09/21/2017		(79,449)							(79,449)	576,900		656,349	656,349
BHM15X6S1	GLEN MILLS	PA		05/10/2019		49,761		1,543			1,543		51,304	51,304			
BHM13T3U0	CHARLESTON	SC		05/10/2019		43,817		(56)			(56)		43,762	43,762			
BHM01JC69	NEW YORK	NY		05/10/2019		26,684		(424)			(424)		26,260	26,260			
BHM15T4C7	LAUREL	MD		05/10/2019		36,077		1,476			1,476		37,553	37,553			
BHM21LBR5	MULTI-CITY	WI		02/11/2020		51,249							51,249	51,249			
BHM2G64V1	LAKELAND	FL		11/22/2022		3,924,551		4,230			4,230		3,928,782	3,926,100		(2,682)	(2,682)
BHM0LZHT6	CARLSBAD	CA		04/03/2012		21,228							21,228	21,228			
BHM1KFJV2	MULTI-CITY	NJ		11/01/2016		158,410							158,410	158,410			
BHM1TLYF8	ARLINGTON	TX		06/28/2018		305,677		2,091			2,091		307,769	205,798		(101,970)	(101,970)
BHM2BYKT2	MINNEAPOLIS	MN		12/17/2021		61,827							61,827	61,827			
BHM0LC8T7	SAN BRUNO	CA		01/08/2020		238,438							238,438	238,438			
BHM2E91A6	OGDEN	UT		05/18/2022		36,916							36,916	36,916			
BHM195YY4	FORT MILL	SC		04/03/2015		91,030							91,030	91,030			
BHM1DBX43	ONTARIO	CA		11/18/2015		5,841							5,841	5,841			
BHM27EGK5	NEWPORT BEACH	CA		06/01/2021		70,637							70,637	70,637			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
BHM0V2CJ5	DALLAS	TX		10/03/2013		37,060		175			175		37,235	37,235			
BHM1947Z4	FAIRFAX	VA		04/28/2015		6,421							6,421	6,421			
BHM1R8X11	JERICHO	NY		08/31/2017		275,933		1,845			1,845		277,778	277,778			
BHM0SMD47	FALLS CHURCH	VA		04/28/2015		13,509							13,509	13,509			
BHM284RK4	NASHVILLE	TN		04/01/2022		20,696		52			52		20,748	20,748			
BHM228ZB2	FREDERICK	MD		11/01/2019		27,501							27,501	27,501			
BHM2605Y8	VENICE	CA		09/16/2020		16,231							16,231	16,231			
BHM02T4T5	SIMI VALLEY	CA		09/05/2007		243,022							243,022	243,022			
BHM1K89H0	CARROLLTON	TX		02/16/2017		56,472							56,472	56,472			
BHM1AKCX5	WESTMINSTER	MD		08/27/2015		72,430							72,430	72,430			
BHM0XQNM1	TIMONIUM	MD		01/15/2014		116,821							116,821	116,821			
BHM1U1PQ6	COPPELL	TX		06/28/2018		107,222							107,222	107,222			
BHM1KBXM5	ELKRIDGE	MD		11/22/2016		52,785							52,785	52,785			
BHM01GJ76	ONTARIO	CA		11/18/2015		3,173							3,173	3,173			
BHM01GJ84	ONTARIO	CA		11/18/2015		3,287							3,287	3,287			
BHM1NWMJ5	SAN DIEGO	CA		04/26/2017		269,430		254			254		269,684	269,684			
BHM1K1AN0	MULTI-CITY	MD		12/22/2016		251,911							251,911	251,911			
BHM1ZBA51	WILMINGTON	NC		05/10/2019		54,936							54,936	54,936			
BHM20ZLX1	DEER PARK	NY		09/30/2019		70,829							70,829	70,829			
BHM0L8BN5	GLEN BURNIE	MD		11/30/2011		21,864							21,864	21,864			
BHM0JMW53	STAMFORD	CT		03/18/2011		221,909							221,909	221,909			
BHM2889H2	OGDEN	UT		03/01/2021		72,506							72,506	72,506			
BHM0UPQ68	BOSTON	MA		09/13/2013		33,573							33,573	33,573			
BHM0T2SQ5	BOSTON	MA		04/28/2015		6,269							6,269	6,269			
BHM0U02F9	BOSTON	MA		04/28/2015		15,166							15,166	15,166			
0299999. Mortgages with partial repayments						7,125,195		10,989			10,989		7,136,183	7,687,881		551,697	551,697
BHM19G5H9	MULTI-CITY	US		05/26/2015	03/26/2025	2,002,752							2,002,752	2,002,752			
BHM1D68D2	PALO ALTO	CA		11/05/2015	02/01/2025	587,689							587,689	587,686		(4)	(4)
BHM1J09R7	TACOMA	WA		03/23/2016	03/14/2025	1,282,793							1,282,793	1,297,327		14,534	14,534
0399999. Mortgages disposed						3,873,234							3,873,234	3,887,765		14,531	14,531
0599999 - Totals						10,998,429		10,989			10,989		11,009,418	11,575,645		566,228	566,228

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
55281B-AN-9	MCFCL 6 COM		DE	MCFCL 6 COM	1.F	06/13/2017		74,773,526				0.000
0199999. Debt Securities That Do Not Reflect a Creditor Relationship in Substance - Bonds - NAIC Designation Assigned by the SVO - Unaffiliated								74,773,526				XXX
09631E-AE-7	BLUEM XXXII C		CYM	BLUEM XXXII C	1.F FE	02/23/2022		10,383,203				0.000
0399999. Debt Securities That Do Not Reflect a Creditor Relationship in Substance - Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated								10,383,203				XXX
BHM2NQ-H0-3	BHM2NQH03 - Tranche A		US	LUMINIS SPGI	1.G FE	03/01/2025		2,435,593				0.000
BHM2NQ-H1-1	LUMINIS AEP - Tranche A		US	LUMINIS DUK	1.G FE	03/01/2025		3,919,660				0.000
BHM2NQ-H7-8	BHM2NQH78 - Tranche A		US	LUMINIS PFE	1.E FE	03/01/2025		1,687,111				0.000
G3R884-AT-1	EIRLES TWO DAC		IRL	EIRLES TWO DAC	1.F FE	03/01/2025		2,015,672				0.000
23307E-AN-1	DBGS 191735 F		NY	DBGS 191735 F	4.A	04/03/2019		4,630,803				0.000
44421G-AL-7	HY 2019-30HY E		US	HY 2019-30HY E	1.A	06/24/2019		4,643,767				0.000
61765Y-AE-2	MSC 2016-PSQ D		US	MSC 2016-PSQ D	4.A	06/14/2021		8,266,107				0.000
BHM2VM-VR-8	Eirles Two XEL - Tranche B		IRL	Eirles Two XEL - Tranche B		06/14/2023		195,710				0.000
BHM2VM-VQ-0	Eirles Two BRKHEC - Tranche B		IRL	Eirles Two BRKHEC - Tranche B		06/14/2023		213,667				0.000
BHM2VM-VT-4	Eirles Two UNH - Tranche B		IRL	Eirles Two UNH - Tranche B		06/14/2023		188,177				0.000
BHM2VM-VP-2	Eirles Two EXC - Tranche B		IRL	Eirles Two EXC - Tranche B		06/14/2023		199,211				0.000
BHM2VM-VS-6	Eirles Two META - Tranche B		IRL	Eirles Two META - Tranche B		06/14/2023		170,683				0.000
0799999. Debt Securities That Lack Substantive Credit Enhancement - Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated								28,566,160				XXX
BHM298-JB-3	CAROUSEL CAPITAL PARTNERS VI LP	CHARLOTTE	NC	Carousel Capital		04/21/2021	3		19,539		2,536,065	0.643
BHM2BV-56-5	VMG PARTNERS V LP	SAN FRANCISCO	CA	VMG Partners		10/14/2021	3		41,482		1,298,361	0.466
BHM2AU-AF-2	CIVC PARTNERS FUND VI LP	CHICAGO	IL	CIVC Partners		07/27/2021	3		24,600		384,118	0.767
BHM2KW-3Z-1	BRYNWOOD PARTNERS IX LP	GREENWICH	CT	Brynwood Partners		07/27/2023	3		2,209,957		5,348,917	1.330
BHM1JY-L4-0	BLACKSTONE CAPITAL PARTNERS VII LP	NEW YORK	NY	The Blackstone Group		02/17/2017	3		16,637		876,852	0.077
BHM1JL-JQ-2	AEA INVESTORS SBF III LP	NEW YORK	NY	AEA Investors		08/15/2016	3		377,735		1,323,452	3.742
BHM1SZ-U2-1	UPFRONT GROWTH II LP	SANTA MONICA	CA	Upfront Ventures		03/29/2018	1		15,385		4,488,332	13.713
BHM1VF-GN-1	HEARTWOOD PARTNERS III LP	NORWALK	CT	Heartwood Partners		05/30/2018	3		49,877		1,248,597	2.662
BHM1JX-C1-8	GAMUT INVESTMENT FUND I LP	NEW YORK	NY	Gamut Capital Management, L.P.		09/15/2017	3		279,459		1,720,972	0.986
BHM1ZK-V7-4	APOLLO INVESTMENT FUND IX LP	NEW YORK	NY	Apollo Global Management		03/15/2019	3		153,200		5,027,588	0.185
BHM1K1-G4-6	STRATEGIC PARTNERS FUND VII LP	NEW YORK	NY	The Blackstone Group		09/22/2017	3		47,933		5,968,324	0.298
BHM1UE-C8-2	VMG PARTNERS IV LP	SAN FRANCISCO	CA	VMG Partners		06/05/2019	3		20,613		984,521	2.672
BHM2K9-KH-3	SAW MILL CAPITAL CVR LP	BRIARCLIFF MANOR	NY	Saw Mill Capital		02/24/2023	3		86,052		1,480,787	3.756
BHM1UW-77-0	BRYNWOOD PARTNERS VIII LP	GREENWICH	CT	Brynwood Partners		08/27/2018	3		9,669		106,594	0.424
BHM1TX-MA-6	LEEDS EQUITY PARTNERS VI LP	NEW YORK	NY	Leeds Equity Partners		02/01/2018	3		26,680		394,721	0.644
BHM1K2-P8-5	MONOMOY CAPITAL PARTNERS III LP	NEW YORK	NY	Monomoy Capital Partners		10/28/2019	3		744,092		3,387,385	1.695
BHM1S8-E4-5	KKR REAL ESTATE CREDIT OPPORTUNITY	NEW YORK	NY	Kohlberg Kravis and Roberts		10/26/2017	13		67,754		2,702,711	3.620
BHM1X3-6F-4	TAILWIND CAPITAL PARTNERS III LP	NEW YORK	NY	Tailwind Capital		06/24/2019	3		701,554		2,042,386	0.988
BHM1SY-9W-2	UPFRONT VI LP	SANTA MONICA	CA	Upfront Ventures		12/19/2017	1		120,577		1,115,745	2.759
BHM14X-G2-8	FS EQUITY PARTNERS VII LP	LOS ANGELES	CA	Freeman Spogli		06/16/2016	1		5,907		147,875	0.376
BHM02K-M8-0	BLACKSTONE CAPITAL PARTNERS V	NEW YORK	NY	The Blackstone Group		10/29/2012	3		6,663		968,054	0.788
BHM1KJ-Y0-5	UPFRONT IV ANCILLARY LP	SANTA CLARA	CA	Upfront Ventures		03/17/2017	3		6,614		3,360,073	12.688
BHM0LK-HQ-5	CAROUSEL CAPITAL PARTNERS IV LP	CHARLOTTE	NC	Carousel Capital		12/19/2017	3		19,870		477,328	1.849
BHM1CS-2E-9	CORTEC GROUP FUND VI LP	NEW YORK	NY	Cortec Group		01/10/2018	3		87,452		356,546	2.485
BHM1NX-L3-9	CAROUSEL CAPITAL PARTNERS V LP	CHARLOTTE	NC	Carousel Capital		03/23/2018	3		34,898		248,906	1.758
BHM19E-G1-7	UPFRONT GROWTH I LP	SANTA MONICA	CA	Upfront Ventures		09/02/2015	1		7,153		795,631	8.228
BHM197-VC-1	UPFRONT V LP	SANTA MONICA	CA	Upfront Ventures		05/15/2017	1		17,059		2,941,752	1.633
BHM018-0Z-2	CHARLESBANK EQUITY FUND VI LP	BOSTON	MA	Charlesbank Capital Partners		11/24/2010	3		2,478		285,396	0.861
BHM2KJ-6R-5	ALPINE INVESTORS IX LP	SAN FRANCISCO	CA	Alpine Investors		12/15/2023	1		647,520		7,013,892	0.110
BENRVC-7L-1	Metacomet Fund L.P		DE	Metacomet Fund L.P		01/02/2024	3		1,025,481		15,374,404	9.880
BHM2MZ-FR-7	CIVC Partners Fund VII LP		IL	CIVC Partners		01/02/2024	3		342,538		4,131,210	0.647
BHM2LK-9Q-0	MPE Partners IV LP		OH	MPE Partners		08/01/2024	3		276,720		7,482,496	0.790
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated									7,493,151		86,019,992	XXX
BENQGH-FD-8	Golden Road IT 1, LLC		DE	Sixth Street Partners		08/16/2023			6,637,882			0.000
2499999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Affiliated									6,637,882			XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini-strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
23427P-AA-9	DAKOTA TRUCK UNDERWRITERS		SD	DAKOTA TRUCK UNDERWRITERS	1.F	08/22/2022		3,413,498				0.000
32011P-AA-2	FIRST DAKOTA INDEMNITY CO		SD	FIRST DAKOTA INDEMNITY CO	1.F	08/22/2022		1,533,600				0.000
CORPAD-9S-2	PRIDE - EVEERETT CASH MUTUAL 8.05 FIXED		US	PRIDE - EVEERETT CASH MUTUAL 8.05 FIXED	2.B	05/24/2023		1,318,437				0.000
CORPGA-9K-9	GROUP ARK INSURANCE LIMITED		GBR	GROUP ARK INSURANCE LIMITED	2.A	09/21/2023		2,965,139				0.000
126293-AA-7	CSAA INSURANCE EXCHANGE		CA	CSAA INSURANCE EXCHANGE		01/29/2025		1,200,000				0.000
2799999. Surplus Notes - Unaffiliated								10,430,674				XXX
780097-BQ-3	NATWEST GROUP PLC		GBR	NATWEST GROUP PLC	2.C FE	09/20/2021		7,012,173				0.000
05565A-M3-4	BNP PARIBAS SA		FRA	BNP PARIBAS SA	2.C FE	08/08/2022		9,690,969				0.000
902613-BE-7	UBS GROUP AG		CHE	UBS GROUP AG	2.C FE	11/08/2023		2,817,000				0.000
456837-AR-4	ING GROEP NV		NLD	ING GROEP NV	3.A FE	09/16/2021		15,034,821				0.000
W8T54F-K5-6	SKANDINAVISKA ENSKILDA BANKEN AB		SWE	SKANDINAVISKA ENSKILDA BANKEN AB	2.C FE	02/07/2023		9,026,968				0.000
2999999. Capital Notes - Unaffiliated								43,581,930				XXX
ABSELR-9E-4	ELR 2025-1 CLASS E		US	ELR 2025-1 CLASS E		02/28/2025		1,836,611				0.000
BHM2VM-VY-3	LUMINIS AEP - Tranche B		CYM	LUMINIS AEP - Tranche B		11/28/2023		117,598				0.000
BHM2VM-VZ-0	LUMINIS PFE - Tranche B		CYM	LUMINIS PFE - Tranche B		11/28/2023		50,620				0.000
BHM2VM-VN-7	Eirles Two D - Tranche B		IRL	Eirles Two D - Tranche B		03/14/2023		203,096				0.000
BHM2VM-VX-5	LUMINIS DTE - Tranche B		CYM	LUMINIS DTE - Tranche B		11/28/2023		73,075				0.000
4499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Unaffiliated								2,281,000				XXX
BHM2ES-KK-1	PCRED II RATED NOTE VEHICLE I LP	NEWPORT BEACH	CA	PIMCO		12/31/2023		6,731,864				0.000
BHM2ES-9X-6	PIMCO PRIVATE INCOME FD ONSHORE LP	NEWPORT BEACH	CA	PIMCO		12/31/2023		15,536,494				0.000
BHM2ES-7S-9	AG ABC STRUCTURED NOTE LP	NEW YORK CITY	NY	Angelo Gordon		12/31/2023		25,800,000	621,389			0.000
89238R-AC-1	TPG AG ABC STRUCTURED NOTE II, L.P.		NY	Tpg Ag Abc Structured Note Ii, L.P.		02/24/2025		250,000	1,687,500			0.000
4699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Preferred Stock - Unaffiliated								48,318,358	2,308,889			XXX
BHM2HE-FA-7	SIXTH ST CMS DYN CRD NT IS LLC CFO LP	DALLAS	TX	SIXTH ST CMS DYN CRD NT IS LLC CFO		11/08/2022		1,882,171				0.000
BHM2LK-6H-3	SSLP NOTE ISSUER LLC CFO	DALLAS	TX	Sixth Street Partners		12/31/2023		7,651,277				0.000
BHM2QH-2D-8	SIXTH STREET PRIVATE ASSET BASED INVESTMENT FUND I		CA	Sixth Street		03/30/2024		5,707,591				0.000
4799999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Preferred Stock - Affiliated								15,241,039				XXX
6899999. Total - Unaffiliated								218,334,852	9,802,040		86,019,992	XXX
6999999. Total - Affiliated								15,241,039	6,637,882			XXX
7099999 - Totals								233,575,891	16,439,922		86,019,992	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
09631E-AE-7	BLUEM XXXII C - CDO		CYM	BLUEM XXXII C - CDO	02/23/2022	01/23/2025			116,797			116,797		10,500,000	10,500,000				200,935
0399999. Debt Securities That Do Not Reflect a Creditor Relationship in Substance - Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated									116,797			116,797		10,500,000	10,500,000				200,935
BOA0AG-UK-4	ADAMS STREET PARTNERS	CHICAGO	IL	Adams Street Partners	11/30/2009	03/17/2025	139,318							139,318	139,318				
BHM020-P8-1	CLEARVIEW CAPITAL FUND II LP	GREENWICH	CT	Clearview Capital	06/22/2022	03/28/2025	2,769							2,769	2,769				
BHM02K-M8-0	BLACKSTONE CAPITAL PARTNERS V	NEW YORK	NY	The Blackstone Group	10/29/2012	03/11/2025	46,292							46,292	46,292				
BHM02X-9R-5	CARLYLE PARTNERS V L.P.	WASHINGTON	DC	The Carlyle Group	01/25/2013	03/24/2025	9,697							9,697	9,697				
BHM035-2R-2	EIG ENERGY FUND XIV LP	LOS ANGELES	CA	EIG Partners	11/23/2010	03/21/2025	545,599							545,599	545,599				
BHM03C-AA-5	THE HURON FUND III LP	DETROIT	MI	Huron Capital Partners	12/07/2011	03/25/2025	524,608							524,608	524,608				
BHM04S-4W-8	TCW/CRESCENT MEZZANINE PARTNERS V	LOS ANGELES	CA	TCW	06/03/2019	02/21/2025		6,605				6,605		6,605			(6,605)	(6,605)	
BHM0L5-YM-8	BRYNWOOD VI PCC PARALLEL I LP	GREENWICH	CT	Brynwood Partners	12/31/2023	02/21/2025	1							1			(1)	(1)	
BHM1B4-26-0	LINEAGE CAPITAL II LP	BOSTON	MA	Lineage Capital	06/10/2015	02/27/2025	88,751							88,751	88,751				
BHM1CS-2E-9	CORTEC GROUP FUND VI LP	NEW YORK	NY	Cortec Group	01/10/2018	01/09/2025	2,352,922							2,352,922	2,352,922				
BHM1JY-L4-0	BLACKSTONE CAPITAL PARTNERS VII LP	NEW YORK	NY	The Blackstone Group	02/17/2017	02/27/2025	51,664							51,664	51,664				
BHM1K1-G4-6	STRATEGIC PARTNERS FUND VII LP	NEW YORK	NY	The Blackstone Group	09/22/2017	03/21/2025	401,266							401,266	401,266				
BHM1K2-P8-5	MONOMOY CAPITAL PARTNERS III LP	NEW YORK	NY	Monomoy Capital Partners	10/28/2019	01/17/2025	2,170,974							2,170,974	2,170,974				
BHM1KJ-YO-5	UPFRONT IV ANCILLARY LP	SANTA CLARA	CA	Upfront Ventures	03/17/2017	02/06/2025	257,189							257,189	257,189				
BHM1M5-PC-7	SILVER OAK SERVICES PARTNERS III L	EVANSTON	IL	Silver Oak Services Partners	04/17/2017	01/27/2025	795,174							795,174	795,174				
BHM1NB-HR-9	ARBORS OF WATERMARK - JV		US	HIMCO	12/31/2023	02/21/2025		(72,000)				(72,000)		(72,000)			72,000	72,000	
BHM1NU-BT-9	LEXINGTON MIDDLE MARKET INV IV	NEW YORK	NY	Lexington Partners	03/27/2019	03/27/2025	228,118							228,118	228,118				
BHM1SY-9W-2	UPFRONT VI LP	SANTA MONICA	CA	Upfront Ventures	12/19/2017	01/09/2025	95,967							95,967	95,967				
BHM1UE-C8-2	VMG PARTNERS IV LP	SAN FRANCISCO	CA	VMG Partners	06/05/2019	01/24/2025	8,762							8,762	8,762				
BHM1ZK-V7-4	APOLLO INVESTMENT FUND IX LP	NEW YORK	NY	Apollo Global Management	03/15/2019	02/12/2025	5,246							5,246	5,246				
BHM23L-7W-7	LEXINGTON CAPITAL PARTNERS IX - TA	NEW YORK	NY	Lexington Partners	09/18/2020	03/27/2025	114,157							114,157	114,157				
BHM2AZ-K9-4	ELLIOTT ASSOCIATES LP - TALCOTT	NEW YORK	NY	Elliott Associates	07/01/2021	02/21/2025		91,597				91,597		91,597			(91,597)	(91,597)	
BHM2BV-56-5	VMG PARTNERS V LP	SAN FRANCISCO	CA	VMG Partners	10/14/2021	01/29/2025	133,334							133,334	133,334				
BHM2D4-E5-5	MONOMOY CAPITAL PARTNERS IV LP	NEW YORK	NY	Monomoy Capital Partners	12/09/2021	03/26/2025	365,990							365,990	365,990				
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated							8,337,796	26,202				26,202		8,363,998	8,337,795		(26,203)	(26,203)	
BHM2FV-LR-7	SIXTH STREET OPPORTUNITIES V FUND	SAN FRANCISCO	CA	Sixth Street Partners	09/29/2022	03/31/2025	474,703							474,703	474,703				
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated							474,703							474,703	474,703				
BHM193-0C-4	MERITEX METROAIR3 (JV EQUITY)	PLAINFIELD	IN	HIMCO	03/25/2015	01/30/2025	33,097							33,097	33,097				
BHM1H9-6G-7	MAPLE KNOLL (JV EQUITY)	WESTFILED	IN	HIMCO	02/18/2016	03/19/2025	34,560							34,560	34,560				
2199999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated							67,657							67,657	67,657				
BENQGH-FD-8	Golden Road IT 1, LLC		DE	Sixth Street Partners	08/16/2023	03/27/2025	1,093,487							1,093,487	1,093,487				
2499999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Affiliated							1,093,487							1,093,487	1,093,487				
BHM025-HJ-5	GREAT LAKES II LLC	SPRINGFIELD	MA	Barings	12/14/2006	02/21/2025		12,088				12,088		12,088			(12,088)	(12,088)	
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated								12,088				12,088		12,088			(12,088)	(12,088)	
456837-AR-4	ING GROEP NV		NLD	ING GROEP NV	09/16/2021	01/28/2025			(42,151)			(42,151)		14,992,669	13,940,946		(1,051,724)	(1,051,724)	163,236
W8T54F-K5-6	SKANDINAVISKA ENSKILDA BANKEN AB		SWE	SKANDINAVISKA ENSKILDA BANKEN AB	02/07/2023	02/04/2025			(972)			(972)		9,025,996	9,139,500		113,504	113,504	58,601
2999999. Capital Notes - Unaffiliated									(43,123)			(43,123)		24,018,665	23,080,446		(938,219)	(938,219)	221,838
78449@-AC-7	SLR 2022-2 LLC - ABS		CA	Adjustment	12/22/2022	02/01/2025	400,135							400,135			(400,135)	(400,135)	
4499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Unaffiliated							400,135							400,135			(400,135)	(400,135)	
BHM2ES-7S-9	AG ABC STRUCTURED NOTE LP	NEW YORK CITY	NY	Angelo Gordon	06/28/2022	01/01/2025	48,677,818	(22,877,818)				(22,877,818)		25,800,000	25,800,000				
BHM2ES-9X-6	PIMCO PRIVATE INCOME FD ONSHORE LP	NEWPORT BEACH	CA	PIMCO	04/01/2022	02/14/2025	14,947,689	2,649,325				2,649,325		18,596,965	18,596,965				
BHM2ES-KK-1	PCRED II RATED NOTE VEHICLE I LP	NEWPORT BEACH	CA	PIMCO	04/19/2022	02/14/2025	18,824,021	(12,092,157)				(12,092,157)		7,973,892	7,973,892				
BHM2SD-39-3	Adjustment		US	Golub Capital Strategic Partners Fund 3	12/18/2024	03/31/2025	1,455							1,455	1,455				
4699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Preferred Stock - Unaffiliated							82,450,984	(32,320,650)				(32,320,650)		52,372,312	52,372,312				
BHM2HE-FA-7	SIXTH ST CMS DYN CRD NT IS LLC CFO LP	DALLAS	TX	SIXTH ST CMS DYN CRD NT IS LLC CFO	11/08/2022	03/17/2025	2,508,454	(626,283)				(626,283)		2,650,040	2,650,040				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
BHM2LK-6H-3	SSLP NOTE ISSUER LLC CFO	DALLAS	TX	Sixth Street Partners	06/27/2023	03/17/2025	9,934,716	(2,283,439)				(2,283,439)		10,737,804	10,737,804				
BHM2QH-2D-8	SIXTH STREET PRIVATE ASSET BASED INVESTMENT FUND I		CA	Sixth Street	03/30/2024	01/01/2025	4,419,406	1,288,185				1,288,185		5,707,591	5,707,591				
4799999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Preferred Stock - Affiliated							16,862,576	(1,621,536)				(1,621,536)		19,095,435	19,095,435				
BHM2NQ-H0-3	LUMINIS DTE		CYM	LUMINIS DTE	08/09/2023	03/31/2025	2,435,593							2,435,593	2,435,593				
BHM2NQ-H1-1	LUMINIS AEP		CYM	LUMINIS AEP	08/09/2023	03/31/2025	3,919,660							3,919,660	3,919,660				
BHM2NQ-H7-8	LUMINIS PFE		CYM	LUMINIS PFE	08/09/2023	03/31/2025	1,687,111							1,687,111	1,687,111				
G3R884-AT-1	EIRLES TWO DAC		IRL	EIRLES TWO DAC	03/14/2023	03/31/2025	2,015,672							2,015,672	2,015,672				
5699999. Any Other Class of Assets - Unaffiliated							10,058,036							10,058,036	10,058,036				
6899999. Total - Unaffiliated							101,314,608	(32,282,360)	73,674			(32,208,686)		105,792,891	104,416,245		(1,376,646)	(1,376,646)	422,772
6999999. Total - Affiliated							18,430,765	(1,621,536)				(1,621,536)		20,663,625	20,663,625				
7099999 - Totals							119,745,373	(33,903,896)	73,674			(33,830,222)		126,456,516	125,079,870		(1,376,646)	(1,376,646)	422,772

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
168863-EE-4	CHILE, REPUBLIC OF (GOVERNMENT)	01/07/2025	JP MORGAN SECURITIES LLC		2,877,844	2,900,000		1.F FE
77586R-AW-0	ROMANIA (GOVERNMENT)	02/03/2025	GOLDMAN SACHS INTL		1,394,862	1,400,000		2.C FE
80413T-BL-2	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	01/06/2025	GOLDMAN SACHS INTL		1,388,506	1,400,000		1.E FE
857524-AH-5	POLAND, REPUBLIC OF (GOVERNMENT)	02/05/2025	GOLDMAN SACHS INTL		893,349	900,000		1.G FE
91087B-BD-1	MEXICO (UNITED MEXICAN STATES) (GOVERNME	01/06/2025	JP MORGAN SECURITIES LLC		1,892,939	1,900,000		2.B FE
Y20721-AE-9	INDONESIA, REPUBLIC OF (GOVERNMENT)	03/18/2025	Various		4,363,550	3,500,000	129,743	2.B FE
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					12,811,050	12,000,000	129,743	XXX
59067A-CW-1	MESA ST COLLEGE COLO AUXILIARY FACS ENTE	03/17/2025	Direct		57,999	40,000	914	. Z
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					57,999	40,000	914	XXX
05323*-AA-7	AUTOMATION SMC HOLDINGS INC	01/03/2025	Direct		1,817	1,817	2	4.B
05324#-AA-2	AUTOMATION SMC HOLDINGS INC	03/31/2025	Direct		687,845	687,845		5.C
16882L-AB-8	CHILE ELECTRICITY LUX MPC II SARL	03/18/2025	Goldman Sachs & Co.		599,976	600,000		1.G FE
21987B-BM-9	CORPORACION NACIONAL DEL COBRE DE CHILE	01/08/2025	CITIGROUP GLOBAL MARKETS INC.		899,658	900,000		2.A FE
283837-AD-4	EL PUERTO DE LIVERPOOL SAB DE CV	01/16/2025	JP MORGAN SECURITIES LLC		1,100,000	1,100,000		2.B FE
29082H-AE-2	EMBRAER NETHERLANDS FINANCE BV	02/06/2025	CITIGROUP GLOBAL MARKETS INC.		1,395,632	1,400,000		2.C FE
29364W-BQ-0	ENTERGY LOUISIANA LLC	01/02/2025	CITIGROUP GLOBAL MARKETS INC.		7,953,200	8,000,000		1.F FE
48344F-AB-6	KALLPA GENERACION SA	01/27/2025	BCO SANTANDER US		692,895	700,000		2.C FE
571676-BC-8	MARS INC	03/05/2025	CITIGROUP GLOBAL MARKETS INC.		4,972,950	5,000,000		1.F FE
60284M-AC-6	MINERA MEXICO SA DE CV	02/05/2025	BOFA SECURITIES, INC		1,391,376	1,400,000		2.A FE
68666U-AA-3	ORLEN SA	01/23/2025	CITIGROUP GLOBAL MARKETS LIMITED		1,478,325	1,500,000		2.A FE
716743-AW-9	PETRONAS CAPITAL LTD	03/26/2025	JP MORGAN SECURITIES LLC		2,000,000	2,000,000		1.G FE
75102X-AC-0	RAIZEN FUELS FINANCE SA	02/20/2025	MORGAN STANLEY & CO. LLC		1,445,205	1,500,000	49,229	2.B FE
76720A-AV-8	RIO TINTO FINANCE (USA) PLC	03/11/2025	JP MORGAN SECURITIES LLC		4,942,950	5,000,000		1.F FE
87268L-AB-3	TR FINANCE LLC	03/20/2025	CORPORATE ACTION		106,674	102,000		2.A FE
87268L-AD-9	TR FINANCE LLC	03/20/2025	CORPORATE ACTION		316,176	314,000		2.A FE
87268L-AE-7	TR FINANCE LLC	03/20/2025	CORPORATE ACTION		277,799	270,000		2.A FE
88323A-AD-4	THAIOIL TREASURY CENTER CO LTD	01/16/2025	CITIGROUP GLOBAL MARKETS INC.		579,250	700,000	5,957	2.C FE
88323A-AE-2	THAIOIL TREASURY CENTER CO LTD	01/16/2025	ING BANK N.V. - AMSTERDAM		1,230,240	2,000,000	17,500	2.C FE
BHM28F-T6-8	AUTOMATION SOLUTIONS INC	01/03/2025	Direct		6,304	6,304	90	4.B FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					32,078,272	33,181,967	72,779	XXX
123456-AD-7	Gauge Capital II T/L 1L 8/24	02/12/2025	Direct		2,621,060	2,663,709		1.G
123456-AE-5	GAUGE CAPITAL III NB LLC	01/22/2025	Direct		3,399,990	3,456,811		1.G
123456-AF-2	Orion Fund II DD T/L 1L 10/24	02/25/2025	Direct		3,336,188	3,398,299		1.G
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					9,357,238	9,518,819		XXX
BHM2Q4-2B-1	HSC-III LLC CLASS A	02/01/2025	HIMCO		51,666,667	51,666,667		1.G
BHM2Q4-2E-5	HSC-III LLC CLASS B	02/01/2025	HIMCO		10,333,333	10,333,333		4.C
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					62,000,000	62,000,000		XXX
123456-AG-0	Hunter Point Capital	03/28/2025	Direct		21,467,274	21,467,274		. Z
0269999999. Subtotal - Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)					21,467,274	21,467,274		XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					137,771,833	138,208,060	203,436	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					137,771,833	138,208,060	203,436	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					137,771,833	138,208,060	203,436	XXX
38378F-TP-5	GNR 2013-005 ZJ	03/01/2025	Direct		4,129	4,129		1.A
38379F-YH-6	GNR 2015-170 ZA	03/01/2025	Direct		5,490	5,490		1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					9,620	9,620		XXX
00112K-AG-5	ABPCI 20 C	02/27/2025	DEUTSCHE BANK SECURITIES, INC.		3,000,000	3,000,000		1.F FE
00112K-AJ-9	ABPCI 20 D	02/27/2025	DEUTSCHE BANK SECURITIES, INC.		1,000,000	1,000,000		2.C FE
00120D-AN-6	AGL 17R CR	01/24/2025	Direct		3,500,000	3,500,000		1.F FE
016269-AJ-1	ALINE 1R CR	01/23/2025	GOLDMAN SACHS AND CO.		4,000,000	4,000,000		1.A FE
04009A-BC-3	ARES 52RR CRR	01/24/2025	SOCIETE GENERALE		3,400,000	3,400,000	11,936	1.F
05071U-AJ-5	AUDAX 12 C	02/21/2025	JP MORGAN SECS INC., - FIXED INCOME		4,250,000	4,250,000		1.F

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
05556F-AE-3	BCRED 251 C	02/28/2025	Various		4,000,000	4,000,000		1.F
06744N-BW-6	BARDT 1911RR CRR	01/17/2025	BARCLAYS CAPITAL INC FIXED INC		2,000,000	2,000,000		1.E FE
08182N-AJ-1	BSP 24R AR	03/11/2025	Wells Fargo Securities, LLC		4,000,000	4,000,000		1.A FE
08182N-AN-2	BSP 24R CR	03/11/2025	Wells Fargo Securities, LLC		7,500,000	7,500,000		1.F FE
10970#-AA-9	BRINLEY PD SPV I LLC	01/28/2025	BARCLAYS BANK PLC		1,303,980	1,303,980		1.F PL
10970#-AB-7	BRINLEY PD SPV I LLC	01/28/2025	BARCLAYS BANK PLC		915,567	915,567		1.F
38180W-AE-1	GOCAP 80M B	03/14/2025	NATIXIS		3,000,000	3,000,000		1.C FE
38180W-AG-6	GOCAP 80M C	03/14/2025	NATIXIS		3,000,000	3,000,000		1.F FE
38180W-AJ-0	GOCAP 80M D	03/14/2025	NATIXIS		5,000,000	5,000,000		2.C FE
381934-AJ-7	GOCAP 78 C	02/10/2025	SOCIETE GENERALE		3,000,000	3,000,000		1.F FE
46600C-BE-9	IVYH 12RR BRR	01/30/2025	BNP PARIBAS		7,000,000	7,000,000		1.F FE
46600C-BG-4	IVYH 12RR CRR	01/30/2025	Various		5,000,000	5,000,000		2.C FE
55954Y-BC-8	MAGNE 26RR 1R2	01/28/2025	RBC CAPITAL MARKETS		6,250,000	6,250,000		2.B
67707C-BJ-6	OAKC 10RR2 C1R	02/18/2025	BNP PARIBAS SECURITIES BOND		5,200,000	5,200,000		1.F FE
69703Y-AJ-9	PLMRS 251 D1	01/24/2025	Bank of America Securities		2,000,000	2,000,000		2.C FE
81800W-AA-9	NWML 7 A1	02/20/2025	Bank of America Securities		3,000,000	3,000,000		1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					81,319,547	81,319,547	11,936	XXX
83012X-AJ-8	SIXST 13RR D1R	01/21/2025	MORGAN STANLEY & COMPANY		3,000,000	3,000,000		2.C FE
1109999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)					3,000,000	3,000,000		XXX
00840C-AA-5	AG ABC STRUCTURED NOTE LP	02/12/2025	DIRECT		6,757,222	6,757,222		2.C PL
00840C-AB-3	AG ABC STRUCTURED NOTE LP	02/12/2025	DIRECT		621,389	621,389		3.B PL
12782@-AA-5	CLR 2023-1 LLC	01/10/2025	Direct		18,145,391	14,521,007	28,632	1.B PL
234A21-9C-7	VB DPR FINANCE COMPANY	01/31/2025	BANK OF NEW YORK MELLON		4,100,000	4,100,000		2.C
89238R-AA-5	TPG AG ABC STRUCTURED NOTE II, L.P.	03/27/2025	Direct		13,562,500	13,562,500		2.B
89238R-AB-3	TPG AG ABC STRUCTURED NOTE II, L.P.	03/27/2025	Direct		3,875,000	3,875,000		3.B
ABSELR-9A-2	ELR 2025-1 CLASS A DELAY DRAW	03/21/2025	CORPORATE ACTION		20,390,305	20,387,162		1. Z
ABSELR-9B-0	ELR 2025-1 CLASS B DELAY DRAW	03/21/2025	CORPORATE ACTION		1,274,421	1,274,198		1. Z
ABSELR-9C-8	ELR 2025-1 CLASS C DELAY DRAW	03/21/2025	CORPORATE ACTION		1,529,316	1,529,037		1. Z
ABSELR-9D-6	ELR 2025-1 CLASS D DELAY DRAW	03/21/2025	CORPORATE ACTION		637,217	637,099		1. Z
BHM2NQ-H0-3	BHM2NQH03 - Tranche A	03/01/2025	BHM2NQH03 - Tranche A		2,435,593	2,500,000		1.G FE
BHM2NQ-H1-1	LUMINIS AEP - Tranche A	03/01/2025	LUMINIS AEP - Tranche A		3,919,660	4,000,000		1.G FE
BHM2NQ-H7-8	BHM2NQH78 - Tranche A	03/01/2025	BHM2NQH78 - Tranche A		1,687,111	1,750,000		1.E FE
G3R884-AT-1	EIRLES TWO DAC	03/01/2025	EIRLES TWO DAC		2,015,672	2,004,000		1.F FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					80,950,797	77,518,614	28,632	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					162,279,963	158,847,780	40,568	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					3,000,000	3,000,000		XXX
1909999997. Total - Asset-Backed Securities - Part 3					165,279,963	161,847,780	40,568	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					165,279,963	161,847,780	40,568	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					303,051,796	300,055,840	244,004	XXX
05254H-AA-2	AUSTRALIA AND NEW ZEALAND BANKING GROUP	01/01/2025	Reclassification	2,971,000.000	3,290,695			2.B FE
47630@-11-5	JENSEN HUGHES HOLDINGS CORP	03/31/2025	HIMCO	4,843.350	484,335			5.A FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					3,775,030	XXX		XXX
4509999997. Total - Preferred Stocks - Part 3					3,775,030	XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					3,775,030	XXX		XXX
5989999997. Total - Common Stocks - Part 3						XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX		XXX
5999999999. Total - Preferred and Common Stocks					3,775,030	XXX		XXX
6009999999 - Totals					306,826,826	XXX	244,004	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
05974E-AA-8	BANCO ACTINVER SA INSTITUCION DE BANCA M	01/31/2025	Direct		16,674	16,674	16,674	16,674						16,674				447	01/31/2041	2.C FE
168863-DY-1	CHILE, REPUBLIC OF (GOVERNMENT)	03/19/2025	UBS SECURITIES LLC		602,945	700,000	699,440	699,530		4		4		699,534		(96,589)	(96,589)	16,287	03/07/2042	1.F FE
500631-BB-1	KOREA ELECTRIC POWER CORP	02/04/2025	GOLDMAN SACHS INTL		1,504,230	1,500,000	1,497,105	1,497,947		89		89		1,498,036		6,194	6,194	37,578	01/31/2027	1.C FE
BN6176-54-7	QNB FINANCE LTD	02/12/2025	CREDIT AGRICOLE		2,900,870	3,000,000	2,695,500	2,849,367		15,327		15,327		2,864,693		36,177	36,177	22,344	01/26/2026	1.D FE
L15669-AA-9	CHILE ELECTRICITY LUX MPC SARL	01/20/2025	Direct		52,500	52,500	54,206	54,146		(1,646)		(1,646)		52,500				1,578	01/20/2033	1.F FE
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					5,077,219	5,269,174	4,962,925	5,117,664		13,773		13,773		5,131,437		(54,218)	(54,218)	78,233	XXX	XXX
02765U-DV-3	AMERICAN MUN PWR OHIO INC REV	01/17/2025	Redemption		10,000	10,000	16,328	15,673		(17)		(17)		15,656		(5,656)	(5,656)	375	02/15/2050	1.F FE
02765U-EQ-3	AMERICAN MUN PWR OHIO INC REV	01/17/2025	Redemption		15,000	15,000	21,306	20,924		(18)		(18)		20,906		(5,906)	(5,906)	470	02/15/2050	1.F FE
19633S-AB-9	COLORADO BRDG ENTERPRISE REV	01/07/2025	Redemption		2,177,386	2,085,000	2,470,879	2,405,346		(254)		(254)		2,405,092		(227,705)	(227,705)	82,266	12/01/2040	1.B FE
270618-DV-0	EAST BATON ROUGE LA SEW COMMN REV	01/29/2025	Redemption		1,000,000	1,000,000	1,072,310	1,002,005		(2,005)		(2,005)		1,000,000				17,750	02/01/2027	1.D FE
270618-DW-8	EAST BATON ROUGE LA SEW COMMN REV	01/29/2025	Redemption		1,525,000	1,525,000	1,639,878	1,528,186		(3,186)		(3,186)		1,525,000				27,831	02/01/2028	1.D FE
454898-QY-6	INDIANA MUN PWR AGY PWR SUPPLY SYS REV	01/28/2025	Redemption		110,000	110,000	149,692	144,379		(229)		(229)		144,150		(34,150)	(34,150)	3,323	01/01/2042	1.E FE
45750T-AS-2	INLAND VY DEV AGY CALIF SUCCESSOR AGY TA	01/28/2025	Redemption		135,000	135,000	146,699	135,000						135,000					03/01/2033	1.C FE
48503T-AA-5	NNSA NATIONAL SECURITY CAMPUS PROJ	03/10/2025	Direct		40,316	40,316	40,316	40,316						40,316				353	12/10/2032	1.A
544495-VY-7	LOS ANGELES CALIF DEPT WTR & PWR REV	01/29/2025	Barclays Bank		945,579	915,000	1,471,732	1,416,272		(1,435)		(1,435)		1,414,838		(469,258)	(469,258)	34,922	07/01/2045	1.D FE
544495-WA-8	LOS ANGELES CALIF DEPT WTR & PWR REV	01/22/2025	Barclays Bank		515,265	495,000	833,516	807,455		(590)		(590)		806,866		(291,600)	(291,600)	18,703	07/01/2050	1.C FE
59067A-CT-8	MESA ST COLLEGE COLO AUXILIARY FACS ENTE	03/17/2025	Direct		57,999	40,000	60,752	58,160		(162)		(162)		57,999				914	05/15/2042	1.C FE
59259Y-GF-0	METROPOLITAN TRANSN AUTH N Y REV	03/21/2025	Redemption		2,181,459	2,015,000	2,834,521	2,570,903		(7,911)		(7,911)		2,562,992		(381,533)	(381,533)		11/15/2040	1.G FE
626207-YF-5	MUNICIPAL ELEC AUTH GA	03/07/2025	Redemption		35,000	35,000	52,916	51,874		(64)		(64)		51,810		(16,810)	(16,810)		04/01/2057	1.G FE
626207-YM-0	MUNICIPAL ELEC AUTH GA	03/07/2025	Redemption		84,000	84,000	102,569	101,226		(57)		(57)		101,169		(17,169)	(17,169)		04/01/2057	1.F FE
64971M-4P-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	03/27/2025	Redemption		275,000	275,000	359,557	343,651		(1,048)		(1,048)		342,603		(67,603)	(67,603)	9,930	08/01/2037	1.A FE
64971M-5L-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	03/27/2025	Redemption		7,481,588	7,450,000	9,623,389	9,141,141		(39,323)		(39,323)		9,101,818		(1,651,818)	(1,651,818)	199,943	11/01/2038	1.A FE
64971M-S7-8	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	03/27/2025	Redemption		230,000	230,000	302,899	288,729		(1,037)		(1,037)		287,693		(57,693)	(57,693)	5,100	05/01/2036	1.A FE
649902-2E-2	NEW YORK STATE DORMITORY AUTHORITY	03/15/2025	Direct		186,072	186,072	223,175	211,081		(25,009)		(25,009)		186,072				4,921	03/15/2033	1.B FE
649902-T2-9	NEW YORK STATE DORMITORY AUTHORITY	03/15/2025	Direct		1,088,550	1,088,550	1,268,901	1,186,012		(97,462)		(97,462)		1,088,550				29,935	03/15/2030	1.B FE
64990F-MV-3	NEW YORK ST DORM AUTH ST PERS INCOME TAX	02/12/2025	Redemption		95,000	95,000	119,751	114,544		(213)		(213)		114,330		(19,330)	(19,330)	2,578	03/15/2039	1.B FE
650035-TD-0	NEW YORK ST URBAN DEV CORP REV	02/14/2025	Redemption		1,145,000	1,145,000	1,405,946	1,325,694		(1,919)		(1,919)		1,323,775		(178,775)	(178,775)	33,033	03/15/2039	1.B FE
665250-BW-5	NORTHERN ILL MUN PWR AGY PWR PROJ REV	01/02/2025	Various					(680)		680		680						(1,543)	01/01/2039	1.G FE
677659-V7-6	OHIO ST WTR DEV AUTH REV	01/06/2025	Redemption		270,000	270,000	350,390	337,636		(41)		(41)		337,595		(67,595)	(67,595)	1,291	06/01/2042	1.A FE
684273-HC-2	ORANGE CNTY CALIF LOC TRANSN AUTH SALES	03/26/2025	Redemption		7,083,306	6,550,000	9,755,177	9,166,996		(74,507)		(74,507)		9,092,490		(2,009,183)	(2,009,183)	276,837	02/15/2041	1.B FE
702274-AW-1	PASADENA CALIF PUB FING AUTH LEASE REV	01/01/2025	Call @ 113.72															57,184	03/01/2043	1.C FE
78605Q-AJ-6	SACRAMENTO CALIF PUB FING AUTH LEASE REV	03/03/2025	Redemption		10,000	10,000	13,871	13,440		(21)		(21)		13,419		(3,419)	(3,419)		04/01/2050	1.D FE
79467B-CM-5	SALES TAX SECURITIZATION CORP ILL	12/03/2024	Call @ 100.00															232	01/01/2040	1.A FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					26,696,522	25,803,938	34,336,469	32,425,964		(255,827)		(255,827)		32,170,137		(5,505,203)	(5,505,203)	806,346	XXX	XXX
05585*-AA-0	BFC HONEYWELL FEDERAL RECEIVABLES	03/03/2025	Direct		151,414	151,414	151,414	151,414						151,414				1,054	12/01/2041	1.D
0069999999. Subtotal - Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)					151,414	151,414	151,414	151,414						151,414				1,054	XXX	XXX
00287Y-CX-5	ABBVIE INC	03/15/2025	Maturity		595,000	595,000	633,116	595,000						595,000				11,305	03/15/2025	2.C FE
00724F-AC-5	ADOBE INC	02/01/2025	Maturity		1,500,000	1,500,000	1,582,740	1,500,000						1,500,000				24,375	02/01/2025	1.E FE
00910G-A*-4	AMAZON SAN BERNARDINO AIR CARGO	03/10/2025	Direct		41,554	41,554	41,554	41,554						41,554				314	03/10/2041	1.E
01185*-AA-3	ALASKA VENTURES LLC	03/31/2025	Redemption @ 100.00		91,408	91,408	91,408	91,408						91,408				2,120	06/30/2033	2.C PL
05254H-AA-2	AUSTRALIA AND NEW ZEALAND BANKING GROUP	01/01/2025	Reclassification		3,290,695	2,971,000	3,511,466	3,290,695						3,290,695					12/29/2049	2.B FE
05565A-M3-4	BNP PARIBAS SA	01/01/2025	Reclassification		9,690,969	9,617,000	9,719,854	9,690,969						9,690,969					12/31/2049	2.C FE
06738E-AE-5	BARCLAYS PLC	03/16/2025	Maturity		2,933,000	2,933,000	3,098,568	2,943,791		(10,791)		(10,791)		2,933,000				53,527	03/16/2025	2.A FE
07387#-AA-2	BEAR SWAMP FINANCE LP	01/07/2025	Principal Paydown		57,339	57,339	57,339	57,339						57,339				694	10/08/2025	3.A PL
0778FP-AB-5	BELL TELEPHONE COMPANY OF CANADA OR BELL	03/27/2025	CORPORATE ACTION		97,332	121,000	146,078	144,229		(152)		(152)		144,077		(46,745)	(46,745)	3,440	07/29/2049	2.B FE
09659W-2D-5	BNP PARIBAS SA	01/09/2025	Maturity		4,428,000	4,428,000	4,647,762	4,429,612		(1,612)		(1,612)		4,428,000				74,723	01/09/2025	1.G FE
23427P-AA-9	DAKOTA TRUCK UNDERWRITERS	01/01/2025	Reclassification		3,413,498	3,381,000	3,414,810	3,413,498						3,413,498					08/24/2042	1.F
31428X-BG-0	FEDEX CORP	02/26/2025	Adjustment															(1,493)	04/01/2046	2.B FE
32011P-AA-2	FIRST DAKOTA INDEMNITY CO	01/01/2025	Reclassification		1,533,600	1,519,000	1,534,190	1,533,600						1,533,600					08/24/2042	1.F
33972P-AA-7	FLNG LIQUEFACTION 2 LLC	03/31/2025	Direct		173,357	173,357	185,707	183,599		(10,242)		(10,242)		173,357				3,575	03/31/2038	2.B FE
35471R-A*-7	FRANKLIN STREET PROPERTIES CORP	03/12/2025	Principal Paydown		1,891	1,891	1,891	1,891						1,891					04/01/2026	3.C FE
37045X-AS-5	GENERAL MOTORS FINANCIAL COMPANY INC	01/15/2025	Maturity		1,467,000	1,467,000	1,557,866	1,467,000						1,467,000				29,340	01/15/2025	2.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
37331N-AH-4	GEORGIA-PACIFIC LLC	03/01/2025	Maturity		4,866,000	4,866,000	5,150,418	4,866,000						4,866,000				87,588	03/01/2025	1.E FE
38119#-AC-8	GOLDEN SPREAD ELECTRIC COOPERATIVE	02/10/2025	Not Available		194,713	194,713	194,713	194,713						194,713				4,270	08/10/2031	1.D
38148L-AC-0	GOLDMAN SACHS GROUP INC	01/23/2025	Maturity		737,000	737,000	775,921	737,000						737,000				12,898	01/23/2025	2.A FE
392709-A#-8	GREEN BRICK PARTNERS INC	03/03/2025	Principal Paydown		2,060,000	2,060,000	2,060,000	2,060,000						2,060,000				16,738	02/25/2028	1.E PL
40414L-AM-1	HEALTHPEAK OP LLC	02/01/2025	Maturity		842,000	842,000	883,039	842,000						842,000				14,314	02/01/2025	2.A FE
40624@-AZ-3	HALLMARK CARDS INC	03/17/2025	Maturity		14,000,000	14,000,000	14,000,000	14,000,000						14,000,000				293,300	03/16/2025	2.C PL
456837-AR-4	ING GROEP NV	01/01/2025	Reclassification		15,034,821	14,000,000	15,575,000	15,034,821						15,034,821					12/29/2049	3.A FE
459200-AP-6	INTERNATIONAL BUSINESS MACHINES CORP	03/03/2025	Various		7,428,388	5,917,000	3,832,109	3,834,700		15		15		3,834,715		3,593,673	3,593,673	98,816	12/01/2096	1.G FE
478045-AA-5	JOHN SEVIER COMBINED CYCLE GENERATION LL	01/15/2025	Direct		5,543	5,543	6,710	6,555		(1,012)		(1,012)		5,543				128	01/15/2042	1.C FE
49446R-AU-3	KIMCO REALTY OP LLC	02/01/2025	Maturity		173,000	173,000	181,558	173,000						173,000				2,855	02/01/2025	2.A FE
502175-D@-8	LTC PROPERTIES INC.	02/18/2025	Not Available		140,000	140,000	140,000	140,000						140,000				1,575	02/16/2032	2.C
54336#-AA-6	LONGWOOD ENERGY PARTNERS LLC	01/01/2025	Redemption @ 100.00															308	06/30/2051	2.C PL
55903V-BE-2	WARNERMEDIA HOLDINGS INC	02/12/2025	GOLDMAN		4,897,936	6,512,000	6,518,268	6,518,327		(12)		(12)		6,518,314		(1,620,378)	(1,620,378)	134,214	03/15/2052	2.C FE
55903V-BF-9	WARNERMEDIA HOLDINGS INC	02/28/2025	RBC CAPITAL MARKETS		2,863,266	3,742,000	3,805,258	3,804,895		(95)		(95)		3,804,799		(941,533)	(941,533)	94,141	03/15/2062	2.C FE
571903-AW-3	MARRIOTT INTERNATIONAL INC	03/15/2025	Maturity		3,595,000	3,595,000	3,786,326	3,595,000						3,595,000				67,406	03/15/2025	2.B FE
59748T-AA-7	MIDLAND COGENERATION VENTURE LP	03/15/2025	Maturity		190,691	190,691	191,344	190,738		(48)		(48)		190,691				5,721	03/15/2025	3.A FE
636180-BM-2	NATIONAL FUEL GAS CO	03/06/2025	Redemption		1,439,558	1,437,000	1,570,785	1,449,120		(7,438)		(7,438)		1,441,681		(4,681)	(4,681)	50,506	07/15/2025	2.C FE
698525-AA-0	PANOCHE ENERGY CENTER LLC	02/28/2025	Direct		294,289	294,289	294,289	288,272		6,016		6,016		294,289				10,131	07/31/2029	4.A FE
70342@-AG-3	PATTERSON COS INC	03/24/2025	Maturity		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				17,400	03/24/2025	2.B PL
72650T-AA-6	PLAINS END FINANCING LLC	01/15/2025	Direct		171,570	171,570	174,107	172,353		(783)		(783)		171,570				2,578	04/15/2028	3.A FE
760759-AQ-3	REPUBLIC SERVICES INC	03/15/2025	Maturity		1,295,000	1,295,000	1,357,315	1,295,000						1,295,000				20,720	03/15/2025	2.A FE
780097-BQ-3	NATWEST GROUP PLC	01/01/2025	Reclassification		7,012,173	6,700,000	7,416,869	7,012,173						7,012,173					12/29/2049	2.C FE
785592-AM-8	SABINE PASS LIQUEFACTION LLC	03/03/2025	Redemption		293,000	293,000	324,550	293,000						293,000				8,241	03/01/2025	2.A FE
80007R-AN-5	SANDS CHINA LTD	02/04/2025	FX - Standard Chartered Bank, London		941,700	1,000,000	922,502	960,082		1,680		1,680		961,762		(20,062)	(20,062)	9,392	03/08/2027	2.C FE
806213-AB-0	SCENTRE GROUP TRUST 1	02/12/2025	Maturity		5,084,000	5,084,000	5,350,046	5,084,000						5,084,000				88,970	02/12/2025	1.F FE
808513-AL-9	CHARLES SCHWAB CORP	03/10/2025	Maturity		264,000	264,000	277,348	264,000						264,000				3,960	03/10/2025	1.F FE
84519#-AD-6	SOUTHWEST POWER POOL INC	03/28/2025	Not Available		30,690	30,690	32,561	31,985		(11)		(11)		31,974		(1,284)	(1,284)	370	12/30/2042	1.F
84756N-AF-6	SPECTRA ENERGY PARTNERS LP	03/15/2025	Maturity		3,912,000	3,912,000	4,128,881	3,912,000						3,912,000				68,460	03/15/2025	2.B FE
84929#-AA-6	SPOWER FINANCE I LLC	01/01/2025	Redemption @ 92.456688															17,946	12/31/2036	3.A PL
884903-AY-1	THOMSON REUTERS CORP	03/20/2025	CORPORATE ACTION		278,474	270,000	347,096	332,648		(1,077)		(1,077)		331,571		(53,098)	(53,098)	7,425	08/15/2035	2.A FE
884903-BH-7	THOMSON REUTERS CORP	03/20/2025	CORPORATE ACTION		106,929	102,000	141,311	136,264		(377)		(377)		135,886		(28,957)	(28,957)		04/15/2040	2.A FE
884903-BP-9	THOMSON REUTERS CORP	03/20/2025	CORPORATE ACTION		316,961	314,000	428,261	416,597		(883)		(883)		415,714		(98,754)	(98,754)		11/23/2043	2.A FE
898377-AA-4	TRUSTEES OF THE SMITH COLLEGE	02/10/2025	Redemption		445,000	445,000	563,588	552,677		(423)		(423)		552,254		(107,254)	(107,254)	11,672	07/01/2045	1.B FE
902613-AX-6	UBS GROUP AG	03/26/2025	Maturity		5,620,000	5,620,000	5,810,856	5,645,020		(25,020)		(25,020)		5,620,000				105,375	03/26/2025	1.G FE
902613-BE-7	UBS GROUP AG	01/01/2025	Reclassification		2,817,000	2,817,000	2,817,000	2,817,000						2,817,000					12/29/2049	2.C FE
91911T-AH-6	VALE OVERSEAS LTD	03/12/2025	CORPORATE ACTION		2,606,386	2,366,000	2,601,326	2,578,720		(2,546)		(2,546)		2,576,174		30,212	30,212	50,154	11/21/2036	2.C FE
92277G-AE-7	VENTAS REALTY LP	02/01/2025	Maturity		2,444,000	2,444,000	2,575,487	2,444,000						2,444,000				42,770	02/01/2025	2.A FE
929043-AJ-6	VORNADO REALTY LP	01/15/2025	Maturity		1,874,000	1,874,000	1,964,683	1,874,000						1,874,000				32,795	01/15/2025	3.A FE
92936U-AC-3	WP CAREY INC	02/01/2025	Maturity		3,911,000	3,911,000	4,158,840	3,911,000						3,911,000				78,220	02/01/2025	2.A FE
94978#-AT-4	LEGG MASON MTGE CAPITAL (WALGREEN)	03/03/2025	Direct		302,834	302,834	310,229	303,219		(43)		(43)		303,176		(342)	(342)	6,129	08/01/2027	1.D
980236-AM-5	WOODSIDE FINANCE LTD	03/05/2025	Maturity		1,613,000	1,613,000	1,686,375	1,613,000						1,613,000				29,437	03/05/2025	2.A FE
98956P-AF-9	ZIMMER BIOMET HOLDINGS INC	03/31/2025	Maturity		3,814,000	3,814,000	4,015,875	3,814,000						3,814,000				67,699	04/01/2025	2.B FE
BHM2NQ-H0-3	LUMINIS DTE	03/01/2025	Reclassification		2,435,593	2,500,000	2,438,350	2,435,593						2,435,593					04/01/2053	1.G FE
BHM2NQ-H1-1	LUMINIS AEP	03/01/2025	Reclassification		3,919,660	4,000,000	3,924,770	3,919,660						3,919,660					04/01/2053	1.G FE
BHM2NQ-H7-8	LUMINIS PFE	03/01/2025	Reclassification		1,687,111	1,750,000	1,688,676	1,687,111						1,687,111					05/19/2053	1.E FE
BN8421-69-3	HYUNDAI CAPITAL SERVICES INC	02/04/2025	GOLDMAN SACHS INTL		2,120,822	2,200,000	2,029,067	2,100,221		8,286		8,286		2,108,507		12,315	12,315	13,521	02/08/2026	1.G FE
CORPAD-9S-2	PRIDE - EVEERETT CASH MUTUAL 8.05 FIXED	01/01/2025	Reclassification		1,318,437	1,300,000	1,319,500	1,318,437						1,318,437					05/26/2043	2.B
CORPGA-9K-9	GROUP ARK INSURANCE LIMITED	01/01/2025	Reclassification		2,965,139	3,100,000	2,960,500	2,965,139						2,965,139					09/30/2041	2.A
G2519Y-AA-6	CREDICORP LTD	02/03/2025	SMBC NIKKO SECURITIES AMERICA, INC.		1,884,420	1,900,000	1,810,700	1,872,228		5,654		5,654		1,877,882		6,538	6,538	6,822	06/17/2025	2.C FE
G3R884-AT-1	EIRLES TWO DAC	03/01/2025	Reclassification		2,015,672	2,004,000	2,015,944	2,015,672						2,015,672					06/01/2065	1.F FE
G5814#-AA-2	MARI JONE LTD SERIES A	03/31/2025	Principal Paydown		37,074	37,074	37,074	37,074						37,074				517	06/30/2031	2.C PL
G5814#-AB-0	MARI BOYLE LTD SERIES B	03/31/2025	Principal Paydown		37,074	37,074	37,074	37,074						37,074				517	06/30/2031	2.C PL

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident-ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid-eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor-tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recog-nized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book /Adjusted Carrying Value	15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con-tractual Maturity Date	21 NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
L8038*-AA-4	SBM BALEIA AZUL SARL	03/18/2025	Principal Paydown		176,400	176,400	174,804	176,400						176,400				2,426	09/15/2027	3.B
P12651-AB-4	BANCO GENERAL SA	02/12/2025	SMBC NIKKO SECURITIES AMERICA, INC.		291,450	300,000	321,378	309,776		(471)		(471)		309,305		(17,855)	(17,855)	6,394	08/07/2027	2.B FE
P4001#-AA-8	EOLICA MESA LA PAZ S DE RL DE CV	03/20/2025	Direct		37,448	37,448	37,448	37,448						37,448				560	12/20/2044	2.C PL
P7077@-AK-0	NASSAU AIRPORT DEVELOPMENT CO	03/28/2025	Direct		75,000	75,000	75,000	75,000						75,000					06/30/2035	3.A PL
P8718A-AN-6	SOCIEDAD QUIMICA Y MINERA DE CHILE SA	03/19/2025	HSBC SECURITIES (USA), INC.		1,009,500	1,500,000	900,000	909,207		1,747		1,747		910,954		98,546	98,546	27,708	09/10/2051	2.A FE
P9798*-AB-6	VIRUTEX ILKO SA	03/07/2025	Maturity		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				62,500	03/07/2025	3.C PL
W8T54F-K5-6	SKANDINAVISKA ENSKILDA BANKEN AB	02/01/2025	Reclassification		9,026,968	9,000,000	9,043,650	9,026,968						9,026,968					12/29/2049	2.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					165,268,331	165,163,873	168,409,126	164,505,070		(39,637)		(39,637)		164,465,433		800,340	800,340	1,887,503	XXX	XXX
00237@-AA-1	ASL HOLDINGS LOAN TRUST 2023-1	03/31/2025	Adjustment		230,860	230,860	230,860	230,860						230,860				3,197	10/31/2028	2.A PL
12665*-AA-9	CVS CAREMARK CTL 9-2009	03/10/2025	Direct		22,087	22,087	22,087	22,087						22,087				290	10/10/2031	2.B
126650-BY-5	CVSPAS 2011 CTF	03/10/2025	Direct		21,249	21,249	25,180	24,262		(3,013)		(3,013)		21,249				210	01/10/2034	2.C FE
126659-AA-9	CVSPAS 2009-6 CTF	03/10/2025	Direct		63,396	63,396	63,396	63,396						63,396				885	07/10/2031	2.B FE
82340*-AB-3	SHEPHERDS FLAT FUND TRUST I A-1-G	01/31/2025	Direct		171,639	171,639	171,639	171,639						171,639				1,922	04/30/2032	1.B FE
90931C-AA-6	UAL AA	02/25/2025	Direct		299,627	299,627	302,527	301,819		(2,192)		(2,192)		299,627				6,217	08/25/2031	1.E FE
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-	01/15/2025	Direct		114,875	114,875	118,465	117,560		(2,685)		(2,685)		114,875				1,687	04/15/2029	1.E FE
91845#-AA-2	VERIZON CORPORATE SERVICES GROUP I	03/17/2025	Direct		43,924	43,924	43,924	43,924						43,924				282	05/15/2035	2.A
93145#-AA-5	WALGREEN LEASE PASS THRU TR 2011	03/25/2025	Direct		57,425	57,425	57,425	57,425						57,425				733	12/25/2036	1.C
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					1,025,083	1,025,083	1,035,503	1,032,974		(7,891)		(7,891)		1,025,083				15,425	XXX	XXX
000000-00-0	Gauge Capital II T/L 1L 8/24	01/24/2025	Adjustment		1,967,652	2,002,699	1,967,652	1,972,588		1,482		1,482		1,974,071		(6,419)	(6,419)	40,424	02/09/2027	1.G
000000-00-0	GAUGE CAPITAL III NB LLC	01/24/2025	Adjustment		2,750,555	2,799,548	2,750,555	2,751,085		666		666		2,751,751		(1,195)	(1,195)	47,842	09/17/2029	1.G
000000-00-0	Orion Fund II DD T/L 1L 10/24	01/24/2025	Adjustment		3,879,877	3,889,774	3,889,774	3,889,774						3,889,774		(9,898)	(9,898)	92,967	12/31/2027	1.G
40485*-AA-8	HARBOURVEST STRUCTURED SOLUTIO TERM_LOAN	03/20/2025	HIMCO		1,315,276	1,315,276	1,315,276	1,315,276						1,315,276				17,750	09/20/2026	1.G PL
69436#-AA-3	PESOF IV TERM LOAN	01/09/2025	Direct		529,263	529,263	526,617	528,241		16		16		528,257		1,006	1,006		06/23/2026	1.G PL
69443#-AA-4	BLACKROCK SLS NAV FACILITY SOFR	02/10/2025	Direct		1,404,148	1,404,148	1,391,511	1,398,180		325		325		1,398,504		5,644	5,644		01/26/2027	1.F PL
86203#-AA-8	STONEHENGE CAPITAL FUND CONNECTICU	03/17/2025	Direct		5,192	5,192	5,192	5,192						5,192					12/15/2025	1.C
86277*-AB-1	STRATEGIC PARTNERS FUND VIII T TERM_LOAN	01/08/2025	HIMCO		3,044,854	3,044,854	3,044,854	3,044,854						3,044,854					03/10/2026	1.F PL
92581*-AA-2	VICOF II TRUST	03/20/2025	Paydown		994,090	994,090	991,604	992,580		1,510		1,510		994,090				(11,165)	02/10/2030	1.E PL
96222#-AA-4	WHLP IV RP LP SECURED TERM_LOAN Due 3/23	03/17/2025	HIMCO		5,786,556	5,786,556	5,780,769	5,784,734		260		260		5,784,994		1,562	1,562	25,197	03/23/2026	1.G PL
G8868K-AB-8	TIGERGLOBALPIP14HOLDINGS SECURED TERM LO	03/14/2025	Redemption @ 100.00		450,000	450,000	450,000	450,000						450,000					07/11/2026	2.B PL
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					22,127,462	22,221,399	22,113,804	22,132,503		4,258		4,258		22,136,762		(9,300)	(9,300)	213,015	XXX	XXX
BHM2Q4-2B-1	HSC-III LLC CLASS A	03/14/2025	Maturity		51,666,667	51,666,667	51,666,667							51,666,667				1,690,486	03/14/2025	1.G
BHM2Q4-2E-5	HSC-III LLC CLASS B	03/14/2025	Maturity		10,333,333	10,333,333	10,333,333							10,333,333				463,889	03/14/2025	4.C
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					62,000,000	62,000,000	62,000,000							62,000,000				2,154,375	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					282,346,031	281,634,882	293,009,242	225,365,589		(285,324)		(285,324)		287,080,266		(4,768,381)	(4,768,381)	5,155,951	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					282,346,031	281,634,882	293,009,242	225,365,589		(285,324)		(285,324)		287,080,266		(4,768,381)	(4,768,381)	5,155,951	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					282,346,031	281,634,882	293,009,242	225,365,589		(285,324)		(285,324)		287,080,266		(4,768,381)	(4,768,381)	5,155,951	XXX	XXX
36179U-CA-8	G2 MA5465	03/01/2025	Paydown		2,630	2,630	2,625	2,619		10		10		2,630				15	09/20/2048	1.A
36200Q-JD-7	GN 569160	03/01/2025	Direct		28	28	29	31		(3)		(3)		28					03/15/2032	1.A
36200Q-WP-5	GN 569554	03/01/2025	Direct		30	30	31	32		(3)		(3)		30					01/15/2032	1.A
36200W-TB-7	GN 574846	03/01/2025	Direct		15	15	15	15		(1)		(1)		15					11/15/2031	1.A
36201C-PY-4	GN 579239	03/01/2025	Direct		608	608	617	618		(10)		(10)		608				7	01/15/2032	1.A
36201F-PK-7	GN 581926	03/01/2025	Direct		1,389	1,389	1,427	1,452		(63)		(63)		1,389				16	05/15/2032	1.A
36201F-Q6-7	GN 581977	03/01/2025	Direct		363	363	373	376		(13)		(13)		363				4	05/15/2032	1.A
36201J-EW-5	GN 584349	03/01/2025	Direct		1,107	1,107	1,139	1,150		(43)		(43)		1,107				13	04/15/2032	1.A
36201U-AH-7	GN 593208	03/01/2025	Direct		714	714	745	773		(59)		(59)		714				8	08/15/2032	1.A
36202E-3E-7	G2 004397	03/01/2025	Direct		1,660	1,660	1,694	1,697		(37)		(37)		1,660				13	03/20/2039	1.A
36202F-CN-4	G2 004577	03/01/2025	Paydown		434	434	439	439		(5)		(5)		434				8	11/20/2039	1.A
36202F-DB-9	G2 004598	03/01/2025	Direct		530	530	544	544		(14)		(14)		530				4	12/20/2039	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36202F-EH-5	G2 004636	03/01/2025	Paydown		1,169	1,169	1,178	1,179		(10)		(10)		1,169				17	02/20/2040	1.A
36202F-GW-0	G2 004713	03/01/2025	Paydown		498	581	645	676		(96)		(96)		581		(83)	(83)	9	06/20/2040	1.A
36202F-HY-5	G2 004747	03/01/2025	Direct		8,111	8,111	8,667	8,808		(697)		(697)		8,111				66	07/20/2040	1.A
36202F-LP-9	G2 004834	03/01/2025	Direct		3,000	3,000	3,141	3,186		(186)		(186)		3,000				21	10/20/2040	1.A
36209A-6R-6	GN 466280	03/01/2025	Direct		15	15	15	15						15					07/15/2030	1.A
36209E-VR-0	GN 469624	03/01/2025	Direct		37	37	39	40		(2)		(2)		37					10/15/2028	1.A
36209S-TU-5	GN 480363	03/01/2025	Direct		66	66	69	68		(2)		(2)		66				1	06/15/2028	1.A
3620A1-X7-8	GN 716302	03/01/2025	Direct		34	34	35	36		(2)		(2)		34					06/15/2039	1.A
3620A8-LU-5	GN 722239	03/01/2025	Direct		91	91	94	95		(4)		(4)		91				1	08/15/2039	1.A
3620A9-SH-5	GN 723320	03/01/2025	Direct		277	277	286	286		(9)		(9)		277				2	09/15/2039	1.A
3620AC-3Z-5	GN 726316	03/01/2025	Direct		1,660	1,660	1,710	1,719		(59)		(59)		1,660				14	09/15/2039	1.A
3620AC-4G-6	GN 726323	03/01/2025	Direct		63	63	65	66		(2)		(2)		63				1	09/15/2039	1.A
3620AR-JT-9	G2 737474	03/01/2025	Direct		3,917	3,917	4,066	4,049		(132)		(132)		3,917				35	10/20/2040	1.A
36212J-WR-3	GN 535356	03/01/2025	Direct		39	39	39	39						39				1	08/15/2030	1.A
36213D-3C-0	GN 551695	03/01/2025	Direct		2,970	2,970	3,044	3,017		(47)		(47)		2,970				46	02/15/2032	1.A
36213E-YA-8	GN 552505	03/01/2025	Direct		36	36	37	37		(1)		(1)		36					04/15/2032	1.A
36213T-6Y-4	GN 564387	03/01/2025	Direct		729	729	743	749		(20)		(20)		729				9	10/15/2031	1.A
36213V-R2-6	GN 565805	03/01/2025	Direct		279	279	293	287		(8)		(8)		279				3	11/15/2031	1.A
36213X-T5-3	GN 567672	03/01/2025	Direct		28	28	30	29		(1)		(1)		28					05/15/2032	1.A
36225B-G7-7	GN 781122	03/01/2025	Direct		120	120	124	125		(5)		(5)		120				1	12/15/2029	1.A
36225B-LL-0	GN 781231	03/01/2025	Direct		497	497	514	518		(21)		(21)		497				5	12/15/2030	1.A
36225B-NC-8	GN 781287	03/01/2025	Direct		27	27	28	28		(1)		(1)		27					05/15/2031	1.A
36225B-PM-4	GN 781328	03/01/2025	Direct		262	262	270	274		(12)		(12)		262				3	09/15/2031	1.A
36225B-TE-8	GN 781449	03/01/2025	Direct		1,550	1,550	1,616	1,689		(139)		(139)		1,550				18	05/15/2032	1.A
38378U-FY-8	GNR 2013-150 ZQ	03/01/2025	Direct		6,756	6,756	6,950	6,933		(177)		(177)		6,756				37	10/16/2043	1.A
38379F-NB-1	GNR 2015-176 AL	03/01/2025	Direct		14,891	14,891	15,366	15,337		(446)		(446)		14,891				75	09/20/2045	1.A
38379T-F7-9	GNR 2016-009 YD	03/01/2025	Direct		6,854	6,854	7,078	7,067		(213)		(213)		6,854				36	01/20/2046	1.A
38379X-M6-4	GNR 2016-099 CY	03/01/2025	Direct		20,278	20,278	20,896	20,867		(589)		(589)		20,278				79	07/20/2046	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					83,760	83,843	86,716	86,965		(3,122)		(3,122)		83,843		(83)	(83)	571	XXX	XXX
31283H-QX-6	FH G01370	03/01/2025	Direct		368	368	380	378		(10)		(10)		368				4	03/01/2032	1.A
31283H-X8-3	FH G01603	03/01/2025	Direct		273	273	284	285		(11)		(11)		273				3	08/01/2033	1.A
31292G-TN-6	FH C00557	03/01/2025	Direct		200	200	203	201		(1)		(1)		200				2	10/01/2027	1.A
31292G-Y5-9	FH C00732	03/01/2025	Direct		1	1	1	1						1					03/01/2029	1.A
31292H-4H-4	FH C01724	03/01/2025	Paydown		1,279	1,931	1,911	1,913		18		18		1,931		(652)	(652)	24	12/01/2033	1.A
31296P-TL-6	FH A15055	03/01/2025	Direct		345	345	347	346		(1)		(1)		345				3	10/01/2033	1.A
31298F-JL-7	FH C46567	03/01/2025	Direct		88	88	88	88						88				1	01/01/2031	1.A
3131XH-M5-2	FH ZL2180	03/01/2025	Direct		3,474	3,474	3,583	3,606		(132)		(132)		3,474				32	10/01/2041	1.A
3132VQ-N5-1	FH Q64011	03/01/2025	Direct		1,373	1,373	1,379	1,384		(11)		(11)		1,373				7	06/01/2049	1.A
31359S-JT-8	FNR 2001-5 QG	03/01/2025	Direct		1,044	1,044	1,056	1,049		(5)		(5)		1,044				12	03/25/2031	1.A
31362J-UN-3	FN 062689	03/01/2025	Direct		121	121	118	120		1		1		121				1	06/01/2028	1.A
3136AP-V7-4	FNR 2015-58 DZ	03/01/2025	Direct		12,991	12,991	13,719	13,558		(567)		(567)		12,991				64	08/25/2045	1.A
3136AT-CN-2	FNR 2016-50 PC	03/01/2025	Direct		86,897	86,897	86,432	86,457		441		441		86,897				278	08/25/2046	1.A
31371H-VJ-4	FN 252717	03/01/2025	Direct		1	1	1	1						1					09/01/2029	1.A
31371L-CD-9	FN 254868	03/01/2025	Direct		132	132	136	136		(4)		(4)		132				1	09/01/2033	1.A
31371L-DH-9	FN 254904	03/01/2025	Direct		1,489	1,489	1,498	1,496		(6)		(6)		1,489				14	10/01/2033	1.A
31383J-WE-6	FN 504745	03/01/2025	Direct		23	23	23	23						23					07/01/2029	1.A
31383M-QB-2	FN 507250	03/01/2025	Direct		139	139	140	139						139				2	12/01/2028	1.A
31386M-ZB-9	FN 567838	03/01/2025	Direct		551	551	561	559		(8)		(8)		551				6	10/01/2030	1.A
3138Y5-WF-9	FN AX4245	03/01/2025	Direct		920	920	985	1,021		(101)		(101)		920				6	12/01/2044	1.A
31390B-WE-4	FN 641545	03/01/2025	Direct		1,802	1,802	1,907	1,861		(60)		(60)		1,802				21	04/01/2032	1.A
31390P-GK-7	FN 651902	03/01/2025	Direct		226	226	236	242		(16)		(16)		226				2	08/01/2032	1.A
31391W-5H-0	FN 679548	03/01/2025	Direct		140	140	145	145		(4)		(4)		140				1	04/01/2033	1.A
313921-A5-7	FNR 2001-65 F	03/25/2025	Direct		2,876	2,876	2,881	2,898		(23)		(23)		2,876				27	11/25/2031	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31392D-WQ-1	FNR 2002-51 FZ	03/25/2025	Direct		2,425	2,425	2,429	2,426		(1)		(1)		2,425				21	08/25/2032	1.A
31397L-TB-5	FNR 2008-49 PA	03/01/2025	Direct		763	763	803	796		(33)		(33)		763				6	04/25/2038	1.A
31400J-SJ-9	FN 689121	03/01/2025	Direct		19	19	19	19		(1)		(1)		19					02/01/2033	1.A
31401B-4L-6	FN 703827	03/01/2025	Direct		85	85	85	85						85				1	05/01/2033	1.A
31401B-NS-0	FN 703401	03/01/2025	Direct		768	768	773	772		(4)		(4)		768				7	04/01/2033	1.A
31402C-U6-7	FN 725205	03/01/2025	Direct		191	191	197	196		(6)		(6)		191				2	03/01/2034	1.A
31402E-AQ-1	FN 726415	03/01/2025	Direct		44	44	45	46		(2)		(2)		44					07/01/2033	1.A
31402R-UN-7	FN 735989	03/01/2025	Direct		4,731	4,731	5,016	5,082		(351)		(351)		4,731				41	02/01/2035	1.A
31403F-JW-5	FN 747377	03/01/2025	Direct		3,020	3,020	3,036	3,031		(11)		(11)		3,020				30	10/01/2033	1.A
31404B-SQ-6	FN 763827	03/01/2025	Direct		557	557	592	585		(28)		(28)		557				5	02/01/2034	1.A
31405A-U9-2	FN 783708	03/01/2025	Direct		1,421	1,421	1,398	1,401		20		20		1,421				11	06/01/2034	1.A
31406A-6Y-3	FN 804687	03/01/2025	Direct		778	778	788	787		(9)		(9)		778				7	12/01/2034	1.A
31406D-EL-6	FN 806639	03/01/2025	Direct		86	86	87	87		(1)		(1)		86				1	12/01/2034	1.A
31410G-RA-3	FN 888881	03/01/2025	Direct		1,823	1,823	1,968	2,119		(296)		(296)		1,823				21	12/01/2037	1.A
31415Q-P9-1	FN 986148	03/01/2025	Direct		11,032	11,032	12,072	12,215		(1,183)		(1,183)		11,032				101	01/01/2038	1.A
31416B-VH-8	FN 995316	03/01/2025	Direct		97	97	100	100		(3)		(3)		97				1	12/01/2034	1.A
31418M-A2-8	FN AD0024	03/01/2025	Direct		557	557	584	584		(27)		(27)		557				5	08/01/2037	1.A
31418M-PU-0	FN AD0434	03/01/2025	Direct		3,194	3,194	3,421	3,545		(350)		(350)		3,194				34	03/01/2037	1.A
31418P-6N-0	FN AD2676	03/01/2025	Maturity		274	274	280	273						274				2	03/01/2025	1.A
31419A-BJ-5	FN AE0040	03/01/2025	Direct		254	254	271	254						254				2	06/01/2025	1.A
31419A-VB-0	FN AE0609	03/01/2025	Direct		3,139	3,139	3,418	3,498		(360)		(360)		3,139				29	04/01/2037	1.A
35563P-HH-5	SCRT 2018-4 MV	02/25/2025	CITIGROUP GLOBAL MARKETS INC.		1,453,815	1,593,902	1,515,095	1,566,116		815		815		1,566,931		(113,117)	(113,117)	9,276	03/25/2058	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,605,822	1,746,562	1,670,493	1,721,922		(2,331)		(2,331)		1,719,591		(113,769)	(113,769)	10,116	XXX	XXX
3137BE-VK-7	FHMS K-040 X3	01/27/2025	Direct				16,954											361	11/25/2042	1.A
3137BH-D2-0	FHMS K-044 X3	03/25/2025	Direct				57,468	2,903		(2,903)		(2,903)						2,092	01/25/2043	1.A
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)							74,422	2,903		(2,903)		(2,903)						2,453	XXX	XXX
00841X-BJ-8	ABMT 2015-2 B2	02/25/2025	Bank of America Securities		328,988	362,189	334,727	341,633		449		449		342,082		(13,095)	(13,095)	2,177	03/27/2045	1.A
00842A-AD-1	ABMT 2015-4 A4	03/01/2025	Direct		5,920	5,920	5,928	5,921		(1)		(1)		5,920				34	06/26/2045	1.A
12546G-AA-8	CHNGE 225 A1	03/01/2025	Direct		161,065	161,065	157,168	158,884		2,181		2,181		161,065				1,452	01/25/2058	1.C FE
12647M-BY-0	CSMC 2013-6 2A1	03/01/2025	Direct		1,309	1,309	1,284	1,290		18		18		1,309				8	08/25/2043	1.A
17321L-AA-7	CMLTI 2013-J1 A1	03/01/2025	Direct		2,063	2,063	2,021	2,037		26		26		2,063				12	10/26/2043	1.A
33851T-BS-5	FSMT 2111IN B3	03/01/2025	Direct		29,827	29,827	30,293	30,219		(392)		(392)		29,827				172	11/27/2051	1.E
33852A-AC-1	FSMT 2019-1INV A3	03/01/2025	Direct		148,364	148,364	150,728	149,665		(1,301)		(1,301)		148,364				853	10/25/2049	1.A
36258K-BB-3	GSMBS 2020-INV1 B1	03/01/2025	Direct		35,204	35,204	36,744	36,401		(1,197)		(1,197)		35,204				205	10/25/2050	1.A
36258K-BE-7	GSMBS 2020-INV1 B2	03/01/2025	Direct		83,014	83,014	83,549	83,411		(397)		(397)		83,014				484	10/25/2050	1.B
61913P-AS-1	MHL 2005-1 1M1	03/25/2025	Direct		3,028	3,028	2,820	2,964		63		63		3,028				31	02/25/2035	1.A FM
64829X-AT-9	NRZT 185 B1B	03/01/2025	Direct		66,782	66,782	66,475	66,580		202		202		66,782				445	12/25/2057	1.A
64830G-AB-2	NRZT 2018-1 A1A	03/01/2025	Direct		6,281	6,281	6,293	6,285		(4)		(4)		6,281				42	12/26/2057	1.A
64830K-BA-4	NRZT 2018-3 B2	02/27/2025	Direct		7,390,771	7,586,074	8,093,393	7,907,925		(14,011)		(14,011)		7,893,914		(503,143)	(503,143)	81,728	05/27/2058	1.A
76112B-2D-1	RAMP 2006-RS2 A3A	03/25/2025	Direct		28,456	28,456	25,442	27,185		1,271		1,271		28,456				187	03/25/2036	1.A FM
78432B-AB-5	SGR 2019-3 A2	03/01/2025	Direct		28,918	28,918	28,918	28,918						28,918				110	09/25/2059	1.A
78432B-AC-3	SGR 2019-3 A3	03/01/2025	Direct		41,093	41,093	41,093	41,040		52		52		41,093				168	09/25/2059	1.A
78432Y-AC-3	SGR 2021-2 A3	03/01/2025	Direct		72,528	72,528	72,528	72,519		9		9		72,528				186	11/25/2061	1.B
81745D-AE-1	SEMT 2013-9 A1	03/01/2025	Direct		6,179	6,179	6,017	6,097		82		82		6,179				36	07/27/2043	1.A
81746N-CC-0	SEMT 163 B2	02/18/2025	BANK OF AMERICA		1,646,462	1,744,112	1,725,525	1,731,255		325		325		1,731,580		(85,119)	(85,119)	4,230	11/26/2046	1.A
87267T-AC-5	TRK 2021-INV2 A3	03/01/2025	Direct		610,135	610,135	607,511	609,067		1,068		1,068		610,135				1,868	11/27/2056	1.C
92259H-AA-5	VCC 234 A	03/01/2025	Direct		132,970	132,970	132,958	132,938		33		33		132,970				1,654	11/25/2053	1.A FE
92259H-AD-9	VCC 234 M1	03/01/2025	Direct		9,713	9,711	9,711	9,710		1		1		9,711		1	1	138	11/25/2053	1.D FE
92259H-AK-3	VCC 234 M3	03/01/2025	Direct		93,967	93,967	93,950	93,939		28		28		93,967				1,884	11/25/2053	2.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
92922F-4S-4	WAMU 2005-AR13 1B3	03/25/2025	Direct		5,209	5,209	4,727	4,178		1,031		1,031		5,209				39	10/25/2045	1.A FM
92925C-BD-3	WAMU 2005-AR19 1B2	03/25/2025	Direct		6,216	6,216	5,663	4,980		1,236		1,236		6,216				54	12/25/2045	1.A FM
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					10,944,460	11,270,614	11,725,470	11,555,043		(9,228)		(9,228)		11,545,815		(601,355)	(601,355)	98,199	XXX	XXX
06035R-AU-0	BANK 2018-BNK14 AS	02/27/2025	BOFA SECURITIES, INC		10,891,270	11,192,056	12,595,212	12,020,937		(35,949)		(35,949)		11,984,989		(1,093,719)	(1,093,719)	121,200	09/17/2060	1.A
06541K-BD-9	BANK 2018-BNK12 AS	03/04/2025	WELLS FARGO SECURITIES, LLC		2,430,309	2,489,333	2,764,835	2,640,821		(7,660)		(7,660)		2,633,162		(202,853)	(202,853)	28,219	05/17/2061	1.A
06541U-BW-5	BANK 2020-BNK30 A4	02/26/2025	CITIGROUP GLOBAL MARKETS INC.		5,246,943	6,217,160	6,073,266	6,117,665		2,440		2,440		6,120,105		(873,162)	(873,162)	28,590	12/15/2053	1.A
08160B-AH-7	BMARK 2018-B5 AS	03/04/2025	MORGAN STANLEY & CO. LLC		10,033,329	10,362,417	11,659,820	11,087,342		(35,812)		(35,812)		11,051,530		(1,018,201)	(1,018,201)	119,564	07/17/2051	1.A
08161B-BA-0	BMARK 2018-B3 AS	03/13/2025	CITIGROUP GLOBAL MARKETS INC.		1,536,068	1,608,119	1,780,883	1,685,232		4,122		4,122		1,689,354		(153,286)	(153,286)	19,301	04/12/2051	1.A
08162T-BD-4	BMARK 2018-B7 AM	03/13/2025	PERFORMANCE TRUST CAPITAL PARTNERS		13,908,394	14,508,165	16,607,510	15,725,181		(70,963)		(70,963)		15,654,218		(1,745,824)	(1,745,824)	196,796	05/16/2053	1.A
12515G-AC-1	CD 2017-CD3 A3	01/01/2025	Direct		1,740,780	1,740,780	1,812,758	1,763,218		(22,438)		(22,438)		1,740,780				4,868	02/11/2050	1.A
12592P-BL-6	COMM 2014-UBS6 C	03/01/2025	Direct		159,979	159,979	150,618	159,146		833		833		159,979				792	12/12/2047	1.A
12593A-AZ-8	COMM 2015-CCRE23 A3	01/10/2025	Direct		700,224	700,224	723,779	700,336		(112)		(112)		700,224				1,885	05/12/2048	1.A
12593J-BE-5	COMM 2015-CCRE24 A4	03/01/2025	Direct		298,980	298,980	309,156	299,985		(1,005)		(1,005)		298,980				2,170	08/12/2048	1.A
12594P-AU-5	CSMC 2016-NXSR A3	03/01/2025	Direct		331,741	331,741	352,348	335,657		(3,916)		(3,916)		331,741				2,904	12/17/2049	1.A
12634N-AS-7	CSAIL 2015-C2 A3	01/17/2025	Direct		2,514,570	2,514,570	2,596,560	2,514,607		(36)		(36)		2,514,570				6,771	06/15/2057	1.A
12635F-AS-3	CSAIL 2015-C3 A3	03/17/2025	Paydown		1,400,942	1,400,942	1,455,662	1,402,277		(1,335)		(1,335)		1,400,942				10,271	08/17/2048	1.A
12652U-AT-6	CSAIL 2018-CX11 A4	03/01/2025	Direct		87,638	87,638	94,312	89,869		(2,231)		(2,231)		87,638				556	04/17/2051	1.A
12652U-AU-3	CSAIL 2018-CX11 A5	02/26/2025	MORGAN STANLEY & CO. LLC		2,045,891	2,092,398	2,298,043	2,196,076		(5,518)		(5,518)		2,190,559		(144,667)	(144,667)	20,159	04/17/2051	1.A
126650-AY-6	CVSPAS 05 CTF	03/10/2025	Direct		32,430	32,430	32,430	32,430						32,430				290	10/10/2027	2.B
17327F-AC-0	CGCMT 2018-B2 A3	03/01/2025	Direct		1	1	1	1						1					03/10/2051	1.A
17327F-AF-3	CGCMT 2018-B2 AS	02/27/2025	BNP Paribas		1,441,642	1,488,747	1,620,402	1,567,401		6,496		6,496		1,573,897		(132,255)	(132,255)	15,035	03/10/2051	1.A
233063-AT-3	DBJPM 2020-C9 A5	02/26/2025	BREAN CAPITAL, LLC		2,954,699	3,419,389	3,348,108	3,372,218		1,331		1,331		3,373,549		(418,850)	(418,850)	15,733	08/15/2053	1.A
23307E-AN-1	DBGS 191735 F	01/01/2025	Reclassification		4,630,803	5,000,000	4,630,157	4,630,803						4,630,803					04/10/2037	4.A
33767W-AJ-2	FKH 2021-SFR1 E1	02/19/2025	WELLS FARGO ADVISORS LLC		5,732,109	6,000,000	5,999,867	5,996,514		(243)		(243)		5,996,271		(264,162)	(264,162)	31,455	08/19/2038	2.B FE
33767W-AL-7	FKH 2021-SFR1 E2	02/19/2025	BANK OF AMERICA		31,496,668	32,997,000	32,377,366	32,744,871		18,050		18,050		32,762,921		(1,266,253)	(1,266,253)	180,229	08/19/2038	2.C FE
36250G-AW-5	GSMS 2015-GC30 C	01/01/2025	Adjustment		(19)											(19)	(19)		05/12/2050	1.F
44421G-AL-7	HY 2019-30HY E	01/01/2025	Reclassification		4,643,767	4,805,000	4,636,140	4,643,767						4,643,767					07/12/2039	1.A
46591A-BE-4	JPMDB 2018-C8 AS	03/12/2025	BOFA SECURITIES, INC		12,408,686	12,849,380	14,315,601	13,740,381		(143,128)		(143,128)		13,597,253		(1,188,567)	(1,188,567)	160,953	06/16/2051	1.A
46648K-AY-2	JPMDB 2017-C7 AS	03/12/2025	BREAN CAPITAL, LLC		1,693,518	1,786,691	1,919,104	1,850,750		(4,762)		(4,762)		1,845,988		(152,470)	(152,470)	18,794	10/17/2050	1.A
53218C-AL-4	LIFE 2021-BMR F	02/15/2025	Direct		307,343	307,343	306,767	307,343						307,343				3,608	03/15/2038	1.F
61690Q-AD-1	MSBAM 2015-C23 A3	03/01/2025	Direct		218,409	218,409	226,978	218,967		(558)		(558)		218,409				1,313	07/15/2050	1.A
61691Q-AH-1	MSC 2018-L1 AS	03/04/2025	MORGAN STANLEY & CO. LLC		14,193,633	14,508,165	16,507,637	15,674,911		(54,812)		(54,812)		15,620,098		(1,426,466)	(1,426,466)	175,661	10/17/2051	1.A
61764P-BZ-4	MSBAM 2014-C19 C	03/01/2025	Direct		766,253	766,253	740,554	766,253						766,253				5,117	12/17/2047	1.A
61764X-BH-7	MSBAM 2015-C21 A3	01/17/2025	Direct		22,738	22,738	23,067	22,718		21		21		22,738				58	03/17/2048	1.A
61765D-AT-5	MSC 2015-MS1 A3	03/01/2025	Direct		625,362	625,362	653,008	626,279		(917)		(917)		625,362				4,975	05/15/2048	1.A
61765Y-AE-2	MSC 2016-PSQ D	01/01/2025	Reclassification		8,266,107	8,650,000	7,763,375	8,266,107						8,266,107					01/12/2038	4.A
61767E-AH-7	MSBAM 2017-C34 AS	02/27/2025	BOFA SECURITIES, INC		1,371,667	1,441,193	1,561,027	1,506,849		5,521		5,521		1,512,370		(140,703)	(140,703)	13,440	11/15/2052	1.A
61767Y-BC-3	MSC 2018-H3 AS	02/27/2025	BNP Paribas		1,157,777	1,190,803	1,337,619	1,271,794		(3,785)		(3,785)		1,268,009		(110,232)	(110,232)	12,746	07/17/2051	1.A
61770K-BA-2	MSC 2020-L4 AS	02/27/2025	CITIGROUP GLOBAL MARKETS INC.		1,222,275	1,369,376	1,414,743	1,398,776		(931)		(931)		1,397,845		(175,570)	(175,570)	9,531	02/18/2053	1.A
88035K-AA-7	TENET 241 A1 - ABS	03/20/2025	Paydown		3,640	3,067	3,065	3,065		2		2		3,067		573	573	29	10/20/2054	1.C FE
89612L-AF-3	TAH 2019-SFR1 F	02/19/2025	GOLDMAN SACHS & CO. LLC		2,858,807	2,911,000	2,972,508	2,925,770		602		602		2,926,371		(67,565)	(67,565)	23,923	03/18/2038	2.B FE
90276C-AH-4	UBSCM 2017-C2 AS	03/04/2025	BREAN CAPITAL, LLC		1,419,229	1,477,101	1,569,029	1,519,612		(3,029)		(3,029)		1,516,583		(97,354)	(97,354)	14,425	08/17/2050	1.A
90276E-AH-0	UBSCM 2017-C1 AS	03/12/2025	Barclays Bank		2,288,392	2,382,578	2,543,251	2,455,882		(6,275)		(6,275)		2,449,607		(161,215)	(161,215)	25,139	06/17/2050	1.A
90276X-AV-7	UBSCM 2018-C11 A5	02/26/2025	MORGAN STANLEY & CO. LLC		2,383,595	2,441,778	2,718,190	2,590,626		(6,944)		(6,944)		2,583,682		(200,087)	(200,087)	24,739	06/16/2051	1.A
90291J-AW-7	UBSCM 2018-C9 A4	02/26/2025	MORGAN STANLEY & CO. LLC		2,268,036	2,331,141	2,569,858	2,455,004		(6,271)		(6,271)		2,448,733		(180,697)	(180,697)	22,927	03/17/2051	1.A
92939F-BA-6	WFRBS 2014-C21 XA	01/17/2025	Direct				61,962											399	08/16/2047	1.A FE
92939L-AJ-5	WFRBS 2014-C25 C	01/17/2025	Direct		2,221,782	2,221,782	2,258,736	2,221,782						2,221,782				7,940	11/18/2047	1.A
94989C-BA-8	WFCM 2015-C26 XA	01/17/2025	Direct				469,890	4,985		(4,985)		(4,985)						2,928	02/18/2048	1.A FE
94989D-BA-6	WFCM 2015-C27 XB	03/01/2025	Direct				173,214	(7,705)	7,705			7,705							02/18/2048	6. FE
94989E-AH-0	WFCM 2015-LC20 XA	03/17/2025	Direct				1,639,598	91,869		(91,869)		(91,869)						46,547	04/15/2050	1.A FE
94989H-AM-2	WFCM 2015-NXS1 A4	01/17/2025	Direct		407,570	407,570	416,789	407,570						407,570				976	05/15/2048	1.A
94989J-AY-2	WFCM 2015-C28 A3	03/17/2025	Direct		1,694,045	1,694,045	1,756,406	1,696,707		(2,661)		(2,661)		1,694,045				11,711	05/15/2048	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
94989N-BD-8	WFCM 2015-C30 A3	03/01/2025	Paydown		617,701	617,701	650,260	620,899		(3,198)		(3,198)		617,701				2,817	09/17/2058	1.A
95000X-AG-2	WFCM 2017-C39 AS	03/13/2025	BREAN CAPITAL, LLC		1,971,933	2,084,634	2,229,129	2,156,249		(5,709)		(5,709)		2,150,540		(178,607)	(178,607)	22,080	09/16/2050	1.A
95000Y-BB-0	WFCM 2017-C40 AS	03/12/2025	WELLS FARGO SECURITIES, LLC		1,026,448	1,072,402	1,150,964	1,111,634		(2,913)		(2,913)		1,108,721		(82,273)	(82,273)	11,710	10/17/2050	1.A
95001J-BA-4	WFCM 2018-C44 AS	03/04/2025	WELLS FARGO SECURITIES, LLC		1,330,702	1,369,376	1,535,032	1,457,919		(4,727)		(4,727)		1,453,193		(122,491)	(122,491)	15,961	05/17/2051	1.A
95001L-AX-0	WFCM 2018-C43 AS	03/04/2025	BREAN CAPITAL, LLC		1,152,474	1,190,803	1,311,170	1,253,536		(3,504)		(3,504)		1,250,032		(97,558)	(97,558)	12,910	03/17/2051	1.A
95001M-AG-5	WFCM 2017-C38 AS	03/13/2025	WELLS FARGO SECURITIES, LLC		1,097,468	1,148,101	1,223,503	1,204,359		4,059		4,059		1,208,418		(110,950)	(110,950)	12,039	07/15/2050	1.A
95001Q-AT-8	WFCM 2018-C46 A3	02/26/2025	MORGAN STANLEY & CO. LLC		1,747,747	1,786,691	1,937,630	1,845,462		(2,975)		(2,975)		1,842,487		(94,740)	(94,740)	16,595	08/17/2051	1.A
95002D-BR-9	WFCM 2018-C47 AS	02/27/2025	BOFA SECURITIES, INC		5,628,490	5,733,074	6,453,289	6,146,471		(17,880)		(17,880)		6,128,592		(500,101)	(500,101)	64,744	09/16/2061	1.A
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					176,630,983	184,055,625	196,332,182	189,539,177	7,705	(515,574)		(507,870)		189,031,307		(12,400,324)	(12,400,324)	1,553,524	XXX	XXX
00120D-AE-6	AGL 17 C	02/07/2025	Direct		3,500,000	3,500,000	3,438,750	3,448,028		51,972		51,972		3,500,000				70,650	01/22/2035	1.F FE
00889B-AD-3	AIMCO 15 D	03/31/2025	Direct		3,250,000	3,250,000	3,185,000	3,200,402		1,291		1,291		3,201,693		48,307	48,307	114,052	10/17/2034	2.C FE
016269-AC-6	ALINE 1 C	02/06/2025	Direct		4,000,000	4,000,000	3,990,000	3,988,570		11,430		11,430		4,000,000				80,772	07/21/2031	1.B FE
04009A-AS-9	ARES LII CR	02/11/2025	Direct		3,400,000	3,400,000	3,349,000	3,368,572		31,428		31,428		3,400,000				72,700	04/22/2031	1.F FE
04943E-AJ-0	ATCLO XVIII C	03/20/2025	Direct		3,000,000	3,000,000	2,955,000	2,964,414		35,586		35,586		3,000,000				91,359	01/18/2035	1.F FE
08182N-AE-2	BSP XXIV C	03/25/2025	Direct		7,500,000	7,500,000	7,453,125	7,450,973		49,027		49,027		7,500,000				219,494	10/20/2034	1.F FE
09631E-AE-7	BLUEM XXXII C	01/01/2025	Reclassification		10,383,203	10,500,000	10,345,650	10,383,203						10,383,203					10/16/2034	1.F FE
12554V-AS-5	CIFC 193R BR	01/16/2025	Direct		1,750,000	1,750,000	1,749,125	1,749,266		734		734		1,750,000				30,898	10/16/2034	1.F FE
26243K-AG-2	DRSLF 57 C	02/11/2025	Direct		4,281,000	4,281,000	4,223,207	4,246,167		34,833		34,833		4,281,000				67,864	05/15/2031	1.E FE
33835N-AA-9	MORGN 2018-3 AR	01/21/2025	Direct		165,037	165,037	165,343	165,350		(313)		(313)		165,037				2,496	10/20/2031	1.A FE
55281B-AA-7	MCFCL 6 AO	01/21/2025	Direct		16,018,815	16,018,815	16,018,815	16,019,008		(193)		(193)		16,018,815				270,348	07/20/2030	1.A FE
55281B-AN-9	MCFCL 6 COM	01/01/2025	Reclassification		74,773,526	76,077,880	76,077,880	74,773,526						74,773,526					07/20/2030	1.F
55281B-AQ-2	MCFCL 6 AU	01/20/2025	Direct		5,358,908	5,358,908	5,358,908	5,358,973		(65)		(65)		5,358,908					07/20/2030	1.A FE
55818R-BG-0	MDPK 14RRR AR3	03/27/2025	Direct		7,128,363	7,128,363	7,142,620	7,154,315		(25,952)		(25,952)		7,128,363				162,506	10/22/2030	1.A FE
55822A-AQ-0	MDPK XLVI CR	02/21/2025	Direct		3,000,000	3,000,000	2,955,000	2,961,714		38,286		38,286		3,000,000				73,809	10/15/2034	1.F FE
55954Y-AN-5	MAGNE XXVI CR	02/11/2025	Direct		1,000,000	1,000,000	986,750	988,636		11,364		11,364		1,000,000				20,415	07/25/2034	1.F FE
55954Y-AQ-8	MAGNE XXVI DR	02/11/2025	Direct		6,250,000	6,250,000	6,162,500	6,183,791		66,209		66,209		6,250,000				145,573	07/25/2034	2.C FE
67578J-AE-9	OCT51 51 C	02/19/2025	Direct		2,725,000	2,725,000	2,680,719	2,689,712		35,288		35,288		2,725,000				61,835	07/20/2034	1.F FE
67707C-AU-2	OAKC X-R CR	03/11/2025	Direct		5,100,000	5,100,000	5,046,450	5,050,709		49,291		49,291		5,100,000				135,158	04/20/2034	1.F FE
69688A-AS-0	PLMRS 2018-3 BR3	01/17/2025	Direct		2,500,000	2,500,000	2,452,500	2,464,017		35,983		35,983		2,500,000				43,183	10/17/2031	1.F FE
69701X-AE-4	PLMRS 2021-2 C	03/28/2025	Direct		1,500,000	1,500,000	1,468,750	1,473,399		26,601		26,601		1,500,000				44,841	07/17/2034	1.F FE
82671C-AG-4	SPEAK 10 D	02/20/2025	Direct		2,000,000	2,000,000	1,988,200	1,991,073		8,927		8,927		2,000,000				53,019	01/24/2035	2.C FE
87190G-AC-5	SYMP XXVI AR	01/21/2025	Direct		342,510	342,510	343,126	343,094		(585)		(585)		342,510				5,216	04/20/2033	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					168,926,362	170,347,513	169,536,417	168,416,914		461,141		461,141		168,878,055		48,307	48,307	1,766,187	XXX	XXX
00252F-CV-1	AMIT 2005-4 M3	03/25/2025	Direct		21,633	21,633	19,199	21,401		232		232		21,633				147	10/25/2035	1.A FM
00840C-AA-5	AG ABC STRUCTURED NOTE LP	03/31/2025	Adjustment		1,601,196	1,601,196	1,601,196	1,601,196						1,601,196				16,187	12/15/2031	2.C PL
03072S-RX-5	AMSI 2004-R5 M1	03/25/2025	Direct		43,131	43,131	38,366	42,927		204		204		43,131				255	07/25/2034	1.A FM
12782@-AA-5	CLR 2023-1 LLC	03/25/2025	Paydown		21,378,832	20,502,276	22,172,284	18,145,142		(785,903)		(785,903)		21,295,087		83,745	83,745	171,909	04/30/2036	1.B PL
12782@-AC-1	CLR 2023-1 LLC	01/10/2025	Adjustment																04/30/2036	1.G PL
17307G-UV-8	CMLTI 2005-OPT4 M5	01/27/2025	Direct		15,138	15,138	14,078	15,138						15,138				42	07/25/2035	1.A FM
26857L-AB-8	ELFI 2020-A B	03/25/2025	Direct		118,684	118,684	118,627	118,658		26		26		118,684				560	08/25/2045	1.B FE
269330-AA-4	E3 2019-1 A	03/20/2025	Direct		47,586	47,586	47,584	47,574		12		12		47,586				293	09/20/2055	1.A FE
31659T-DV-4	FMIC 2005-2 M2	03/25/2025	Direct		14,798	14,798	11,214	14,704		94		94		14,798				81	12/25/2035	1.A FM
38082J-AA-7	GOLDEN BEAR 2016-2 LLC	03/20/2025	Direct		14,884	14,884	14,884	14,884						14,884				235	09/20/2047	1.A FE
38218G-AA-0	GOODG 2018-1 A	03/15/2025	Direct		24,433	24,433	24,431	24,434		(1)		(1)		24,433					10/15/2053	1.A FE
42770R-AA-8	HERO 141 A	03/20/2025	Direct		8,606	8,606	8,971	8,622		(16)		(16)		8,606				204	09/20/2038	1.A FE
42770U-AA-1	HERO 152 A	03/20/2025	Direct		3,453	3,453	3,527	3,458		(5)		(5)		3,453				37	09/20/2040	1.A FE
44989G-AA-5	IPL 8 SR	03/17/2025	Direct		9,000,000	9,000,000	9,000,000	9,000,000						9,000,000				180,000	11/29/2027	1.G FE
61744C-YB-6	MSAC 2006-NC1 M1	03/25/2025	Direct		32,395	32,395	26,199	32,371		24		24		32,395				182	12/25/2035	1.A FM
69376B-AA-4	PACEF 2020-1 A	03/20/2025	Direct		69,967	69,967	70,352	69,986		(19)		(19)		69,967				398	09/20/2055	1.A FE
76123M-AD-5	RMLT 2020-2 M1	02/19/2025	WELLS FARGO ADVISORS LLC		1,896,019	2,083,333	2,095,133	2,089,709		(269)		(269)		2,089,440		(193,420)	(193,420)	16,298	05/25/2060	1.A
78449@-AA-1	SLR 2022-2 LLC	03/25/2025	Direct		294,021	294,021	294,021	294,021						294,021				2,878	12/30/2052	1.E PL

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
80281H-AC-8	SCART 2021-C C	03/15/2025	Direct		24,985	24,985	25,694	25,044		(60)		(60)		24,985				124	06/15/2028	1.B PL
802824-AC-6	SCART 21B C	02/18/2025	JP Morgan Securities LLC		812,782	824,335	863,588	840,326		(2,128)		(2,128)		838,199		(25,416)	(25,416)	4,393	10/16/2028	1.C PL
83611M-DH-8	SVHE 2005-OPT1 M2	03/25/2025	Direct		95,594	95,594	83,406	94,805		789		789		95,594				575	06/25/2035	1.A FM
86358E-MR-4	SAIL 2004-9 M1	03/25/2025	Direct		28,027	28,027	24,243	27,504		523		523		28,027				261	10/25/2034	1.A
BHM2LQ-1T-9	EIR2-394-NTS	03/28/2025	Direct		170,683	200,000	169,622	170,536		147		147		170,683				3,708	08/15/2052	1.D FE
BHM2NQ-H0-3	BHM2NQH03 - Tranche A	03/28/2025	Direct		73,075	75,000	73,151	73,068		7		7		73,075					04/01/2053	1.G FE
BHM2NQ-H1-1	LUMINIS AEP - Tranche A	03/28/2025	Direct		117,598	120,000	117,743	117,590		8		8		117,598					04/01/2053	1.G FE
BHM2NQ-H7-8	BHM2NQH78 - Tranche A	03/28/2025	Direct		50,620	52,500	50,660	50,613		7		7		50,620					05/19/2053	1.E FE
G3R884-AT-1	EIRLES TWO DAC	03/28/2025	Direct		201,166	200,000	201,192	201,165		1		1		201,166				1,930	06/01/2065	1.F FE
G3R884-AU-8	EIR2-390-N	03/28/2025	Direct		199,211	200,000	199,176	199,207		4		4		199,211				4,890	02/03/2053	1.E FE
G3R884-AV-6	EIR2-391-NTS	03/28/2025	Direct		213,667	200,000	214,102	213,730		(64)		(64)		213,667				3,520	05/01/2053	1.F FE
G3R884-AX-2	EIR2-393-NTS	03/28/2025	Direct		188,177	200,000	187,912	188,142		35		35		188,177				2,793	05/15/2062	1.F FE
G3R884-AY-0	EIR2-392-A	03/28/2025	Direct		195,710	200,000	195,540	195,687		23		23		195,710				3,614	04/03/2051	1.E FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					36,956,068	36,315,973	37,966,094	33,941,642		(786,329)		(786,329)		37,091,160		(135,091)	(135,091)	415,514	XXX	XXX
83013@-AA-7	SIXTH STREET CMS DYNAMIC CREDIT NOTE ISS	03/17/2025	Direct		999,283	999,283	999,283	999,283						999,283				25,208	12/31/2045	1.G PL
1129999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)					999,283	999,283	999,283	999,283						999,283				25,208	XXX	XXX
G1889#-AA-1	CANOPUS AVIATION NUMBER 2 DESIGNATED ACT	03/11/2025	Direct		21,356	21,356	21,303	21,342		1		1		21,343		13	13	295	06/28/2029	2.A PL
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					21,356	21,356	21,303	21,342		1		1		21,343		13	13	295	XXX	XXX
57631T-AA-1	MAST 2022-1 LTD.	03/15/2025	Adjustment		6,803,483	6,803,483	6,803,420	6,803,583		(99)		(99)		6,803,483				40,000	12/15/2047	1.G FE
71680@-DL-7	PETROS PACE FINANCE A Certificate- S1	03/01/2025	Reclassification		18,030	16,783	17,201	17,356		674		674		18,030				(166,571)	12/20/2058	1.C PL
71680@-DQ-6	PETROS PACE FINANCE A Certificate- S2	03/01/2025	Reclassification		4,735	4,393	4,525	4,569		166		166		4,735				(41,590)	12/31/2065	1.C PL
71680@-EC-6	PETROS PACE FINANCE TITLING TRUST, 2024	03/01/2025	Reclassification		1,818	1,750	1,801	1,798		19		19		1,818				(3,661)	09/30/2062	1.C PL
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					6,828,066	6,826,410	6,826,947	6,827,306		760		760		6,828,066				(171,823)	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					401,996,877	410,667,895	424,240,044	412,113,213	7,705	(857,585)		(849,880)		415,199,180		(13,202,302)	(13,202,302)	3,675,037	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					999,283	999,283	999,283	999,283						999,283				25,208	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					402,996,160	411,667,178	425,239,327	413,112,496	7,705	(857,585)		(849,880)		416,198,463		(13,202,302)	(13,202,302)	3,700,245	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					402,996,160	411,667,178	425,239,327	413,112,496	7,705	(857,585)		(849,880)		416,198,463		(13,202,302)	(13,202,302)	3,700,245	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					685,342,191	693,302,060	718,248,569	638,478,086	7,705	(1,142,909)		(1,135,204)		703,278,729		(17,970,683)	(17,970,683)	8,856,196	XXX	XXX
249670-AB-6	DEPOSITORY TRUST & CLEARING CORP	02/26/2025	Bank of America Securities	8,250,000.000	8,049,164		8,250,000	7,794,143	455,857			455,857		8,250,000		(200,836)	(200,836)			
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					8,049,164	XXX	8,250,000	7,794,143	455,857			455,857		8,250,000		(200,836)	(200,836)		XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					8,049,164	XXX	8,250,000	7,794,143	455,857			455,857		8,250,000		(200,836)	(200,836)		XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					8,049,164	XXX	8,250,000	7,794,143	455,857			455,857		8,250,000		(200,836)	(200,836)		XXX	XXX
97190*-11-4	WILSHIRE NEW YORK PARTNERS III, LLC	01/01/2025	Adjustment	16.000																
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						XXX													XXX	XXX
5989999997. Total - Common Stocks - Part 4						XXX													XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX													XXX	XXX
5999999999. Total - Preferred and Common Stocks					8,049,164	XXX	8,250,000	7,794,143	455,857			455,857		8,250,000		(200,836)	(200,836)		XXX	XXX
6009999999 - Totals					693,391,355	XXX	726,498,569	646,272,229	463,562	(1,142,909)		(679,347)		711,528,729		(18,171,519)	(18,171,519)	8,856,196	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
BHM2VHD73 - MAR26 SPX <5050 10Y SOFR<3.00%	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/13/2025	03/20/2026	20,000,000	20,000,000	1		1,346,000		1,078,195		1,078,195	268,720						2
BHM2VHD65 - MAR26 SPX <5050 10Y SOFR<3.00%	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	03/11/2025	03/20/2026	20,000,000	20,000,000	1		1,370,000		1,078,195		1,078,195	(6,908)						2
BHM2VNLT3 - APR26 SPX <5100 10Y SOFR<3.25%	VA Macro Hedge		Equity/Index	UNION BANK OF SWITZERLAND, A.G BFM8T61CT2L1QCEMIK50	03/19/2025	04/20/2026	20,000,000	20,000,000	1		1,400,000		1,603,167		1,603,167							2
BHM2VL7T3 - MAR26 SPX <5100 10Y SOFR<3.00%	VA Macro Hedge		Equity/Index	MORGAN STANLEY 4PQUHN3JPFGFNF3BB653	03/14/2025	03/20/2026	10,000,000	10,000,000	1		599,000		566,440		566,440							2
BHM2NN5J2 - APR25 SPX <3950 10Y SOFR<3.25%	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/15/2023	04/17/2025	5,000,000	5,000,000	1	377,500			(2,014)		(2,014)							2
BHM2NN479 - APR25 SPX <3950 10Y SOFR<3.25%	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	11/15/2023	04/17/2025	10,000,000	10,000,000	1	755,000			(4,028)		(4,028)	(291,805)						2
BHM2RJLW0 - 10Y RTR 1.000000 12-JUN-2034	VA Macro Hedge		Interest Rate	GOLDMAN SACHS BANK USA KD3XUN7C6T14HNAYLU02	06/10/2024	06/12/2034	60,000,000	60,000,000	1	(390,000)			(364,866)		(364,866)	95,632						2
BHM2SE6Z0 - 10Y RTR 3.000000 07-AUG-2034	VA Macro Hedge		Interest Rate	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	08/05/2024	08/07/2034	50,000,000	50,000,000	1	2,465,000			1,447,605		1,447,605	2,240						2
BHM2R6WU0 - 10Y RTR 1.000000 22-MAY-2034	VA Macro Hedge		Interest Rate	DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	05/20/2024	05/22/2034	60,000,000	60,000,000	1	(417,000)			(364,224)		(364,224)	4,520						2
BHM2SE6B3 - 10Y RTR 3.000000 07-AUG-2034	VA Macro Hedge		Interest Rate	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	08/05/2024	08/07/2034	100,000,000	100,000,000	1	4,940,000			2,895,210		2,895,210	47,560						2
BHM2R9SK1 - 10Y RTR 3.000000 23-MAY-2034	VA Macro Hedge		Interest Rate	DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	05/23/2024	05/23/2034	120,000,000	120,000,000	1	3,840,000			3,461,760		3,461,760	95,080						2
BHM2RW8E6 - 10Y RTR 1.000000 03-JUL-2034	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	07/01/2024	07/03/2034	120,000,000	120,000,000	1	(996,000)			(731,040)		(731,040)	4,232						2
BHM2R6WT3 - 10Y RTR 3.000000 22-MAY-2034	VA Macro Hedge		Interest Rate	DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	05/20/2024	05/22/2034	60,000,000	60,000,000	1	1,878,000			1,730,652		1,730,652	(31,740)						2
BHM2RW8C0 - 10Y RTR 3.000000 03-JUL-2034	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	07/01/2024	07/03/2034	120,000,000	120,000,000	1	4,020,000			3,467,940		3,467,940	(267,805)						2
BHM2R4TY1 - 10Y RTR 3.000000 15-MAY-2034	VA Macro Hedge		Interest Rate	DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	05/15/2024	05/15/2034	120,000,000	120,000,000	1	3,882,000			3,459,948		3,459,948							2
BHM2RC4Z7 - 10Y RTR 1.000000 30-MAY-2034	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	05/29/2024	05/30/2034	120,000,000	120,000,000	1	(834,000)			(728,868)		(728,868)							2
BHM2RC503 - 10Y RTR 3.000000 30-MAY-2034	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	05/29/2024	05/30/2034	120,000,000	120,000,000	1	3,528,000			3,462,300		3,462,300							2
BHM2R4TZ8 - 10Y RTR 1.000000 15-MAY-2034	VA Macro Hedge		Interest Rate	DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	05/15/2024	05/15/2034	120,000,000	120,000,000	1	(888,000)			(727,944)		(727,944)							2
BHM2R9SL9 - 10Y RTR 1.000000 23-MAY-2034	VA Macro Hedge		Interest Rate	DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	05/23/2024	05/23/2034	120,000,000	120,000,000	1	(864,000)			(728,580)		(728,580)	410,782						2
BHM2RJLU4 - 10Y RTR 3.000000 12-JUN-2034	VA Macro Hedge		Interest Rate	GOLDMAN SACHS BANK USA KD3XUN7C6T14HNAYLU02	06/10/2024	06/12/2034	60,000,000	60,000,000	1	1,890,000			1,732,284		1,732,284	(156,688)						2
BHM2SEW99 - 10Y RTR 3.000000 07-AUG-2034	VA Macro Hedge		Interest Rate	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	08/06/2024	08/07/2034	100,000,000	100,000,000	1	4,485,000			2,895,210		2,895,210	(299,778)						2
BHM2JG693 - 10Y RTR 2.750000 06-DEC-2032	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	12/06/2022	12/06/2032	200,000,000	200,000,000	1	10,385,000			4,714,420		4,714,420	4,831						2
BHM2JDMY7 - 10Y RTR 3.000000 29-NOV-2032	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	11/28/2022	11/29/2032	200,000,000	200,000,000	1	10,975,000			5,656,720		5,656,720	2,023,452						2
BHM2JENC2 - 10Y RTR 2.750000 01-DEC-2032	VA Macro Hedge		Interest Rate	SMBC CAPITAL MARKETS, INC. TVJ8SHLIZL0RGWGDTN03	12/01/2022	12/01/2032	200,000,000	200,000,000	1	9,390,000			4,714,080		4,714,080	2,679						2
BHM2J3EF9 - CALL OPTION 10Y RTR 3.400000 11/03/2032	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	11/03/2022	11/03/2032	200,000,000	200,000,000	1	10,950,000			7,474,740		7,474,740	(2,960)						2
BHM2J7B48 - 10Y RTR 3.000000 15-NOV-2032	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	11/15/2022	11/15/2032	200,000,000	200,000,000	1	8,720,000			5,655,200		5,655,200	(1,264)						2

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
BHM2JA480 - 10Y RTR 3.000000 22-NOV-2032	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	11/21/2022	11/22/2032	200,000,000	200,000,000	1	9,516,000			5,656,880		5,656,880	11,613						2
BHM2JJCM1 - 10Y RTR 2.750000 13-DEC-2032	VA Macro Hedge		Interest Rate	SMBC CAPITAL MARKETS, INC. TVJ8SHLIZLORGWGDTN03	12/12/2022	12/13/2032	200,000,000	200,000,000	1	10,100,000			4,716,060		4,716,060	(9,409)						2
BHM2JL205 - 10Y RTR 2.750000 15-DEC-2032	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	12/15/2022	12/15/2032	200,000,000	200,000,000	1	10,356,000			4,717,340		4,717,340	27,502						2
BHM2JG7F8 - 10Y RTR 2.750000 07-DEC-2032	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	12/07/2022	12/07/2032	200,000,000	200,000,000	1	11,190,000			4,715,060		4,715,060	3,004						2
BHM2JNWP3 - 10Y RTR 3.000000 20-DEC-2032	VA Macro Hedge		Interest Rate	SMBC CAPITAL MARKETS, INC. TVJ8SHLIZLORGWGDTN03	12/20/2022	12/20/2032	200,000,000	200,000,000	1	10,940,000			5,661,240		5,661,240	1,316,814						2
BHM2NZUX6 - 20Y RTR 3.000000 07-DEC-2033	VA Macro Hedge		Interest Rate	BANK OF AMERICA, N.A. B4TYDEB6GKMZO031MB27	12/07/2023	12/07/2033	50,000,000	50,000,000	1	4,635,000			3,867,285	^	3,867,285	2,468						2
BHM2NJBH8 - FWDP 20Y RTR 3.000000 10-NOV-2033	VA Macro Hedge		Interest Rate	BANK OF AMERICA, N.A. B4TYDEB6GKMZO031MB27	11/10/2023	11/10/2033	50,000,000	50,000,000	1	3,770,000			3,612,315	^	3,612,315	800,783						2
BHM2NXDH5 - 20Y RTR 2.000000 30-NOV-2033	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E57ODZWZ7FF32TWEFA76	11/30/2023	11/30/2033	50,000,000	50,000,000	1	1,840,000			1,693,559	^	1,693,559	2,633,628						2
BHM2NFR30 - FWDP 20Y RTR 2.000000 03-NOV-2033	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E57ODZWZ7FF32TWEFA76	11/03/2023	11/03/2033	50,000,000	50,000,000	1	1,800,000			1,673,329	^	1,673,329	786,448						2
BHM2P2Y70 - 20Y RTR 3.000000 14-DEC-2033	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	12/14/2023	12/14/2033	50,000,000	50,000,000	1	5,345,000			4,068,850	^	4,068,850	931,722						2
BHM2P2WV9 - 20Y RTR 2.000000 14-DEC-2033	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	12/14/2023	12/14/2033	50,000,000	50,000,000	1	2,410,000			1,856,682	^	1,856,682	55,004						2
BHM2NFB60 - FWDP 20Y RTR 3.000000 02-NOV-2033	VA Macro Hedge		Interest Rate	BANK OF AMERICA, N.A. B4TYDEB6GKMZO031MB27	11/02/2023	11/02/2033	50,000,000	50,000,000	1	3,532,500			3,542,498	^	3,542,498	(32,080)						2
BHM2P6193 - 20Y RTR 2.000000 19-DEC-2033	VA Macro Hedge		Interest Rate	WELLS FARGO BANK KB1H1DSPRFMYMCUFXT09	12/19/2023	12/19/2033	50,000,000	50,000,000	1	2,555,000			1,898,951	^	1,898,951							2
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										156,081,000	4,715,000		101,122,551	XXX	101,122,551	8,428,277					XXX	XXX
BHM2TJB58 - SEP26 SPX P @ 2500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	10/25/2024	09/18/2026	15,000	37,500,000	2,500	(305,400)			(278,310)		(278,310)	968,735						2
BHM2VUDV1 - SEP25 SPX P @ 4500	VA Macro Hedge		Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	03/31/2025	09/19/2025	105,000	472,500,000	4,500		4,856,250		4,726,291		4,726,291	267,560						2
BHM2VUDK5 - SEP25 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/28/2025	09/19/2025	35,000	175,000,000	5,000		(3,356,500)		(3,242,301)		(3,242,301)							2
BHM2TJBZ2 - JUL26 SPX P @ 6150	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	10/25/2024	07/17/2026	8,000	49,200,000	6,150	(3,704,080)			(4,522,810)		(4,522,810)	(441,118)						2
BHM2VUDY5 - SEP25 SPX P @ 5000	VA Macro Hedge		Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	03/31/2025	09/19/2025	35,000	175,000,000	5,000		(3,360,000)		(3,242,301)		(3,242,301)	504,349						2
BHM2VUDN9 - SEP25 SPX P @ 4500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/28/2025	09/19/2025	105,000	472,500,000	4,500		4,857,300		4,726,291		4,726,291							2
BHM2TJB41 - SEP26 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	10/25/2024	09/18/2026	15,000	75,000,000	5,000	2,949,300			3,122,324		3,122,324	33,970						2
BHM2PJ1W4 - JUL26 SPX P @ 6150	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZO031MB27	01/17/2024	07/17/2026	8,000	49,200,000	6,150	8,486,320			4,522,810		4,522,810							2
BHM2Q6FN6 - JUL25 SPX P @ 4750	VA Macro Hedge		Equity/Index	WELLS FARGO BANK KB1H1DSPRFMYMCUFXT09	03/01/2024	07/18/2025	17,500	83,125,000	4,750	3,013,325			681,387		681,387							2
BHM2TJB41 - SEP26 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	10/25/2024	09/18/2026	15,000	75,000,000	5,000	2,949,300			3,122,324		3,122,324							2
BHM2PJ1X2 - JUL26 SPX P @ 6150	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZO031MB27	01/17/2024	07/17/2026	8,000	49,200,000	6,150	8,486,320			4,522,810		4,522,810							2
BHM2TJBZ2 - JUL26 SPX P @ 6150	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	10/25/2024	07/17/2026	8,000	49,200,000	6,150	(3,704,080)			(4,522,810)		(4,522,810)							2
BHM2TJB58 - SEP26 SPX P @ 2500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	10/25/2024	09/18/2026	15,000	37,500,000	2,500	(305,400)			(278,310)		(278,310)							2

SCHEDULE DB - PART A - SECTION 1

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1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
BHM2J5TV3 - NOV27 RTY P @ 1825	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	11/10/2022	11/30/2027	213,000	388,725,000	1,825	34,466,808			4,655,623		4,655,623	141,804						2
BHM2J5TU5 - NOV27 NDX P @ 11350	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/10/2022	11/30/2027	17,115	194,255,250	11,350	18,236,546			70,479		70,479							2
BHM2J4EA8 - NOV27 SPX P @ 2275	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/07/2022	11/30/2027	100,000	227,500,000	2,275	4,400,000			1		1	(71,235)						2
BHM2J3HN9 - NOV27 SPX P @ 3775	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	11/04/2022	11/30/2027	100,000	377,500,000	3,775	30,378,790			524,451		524,451							2
BHM2J5TW1 - NOV27 RTY P @ 1100	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	11/10/2022	11/30/2027	106,500	117,150,000	1,100	2,848,939						(215,744)						2
BHM2J4MC5 - NOV27 SPX P @ 2300	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/08/2022	11/30/2027	100,000	230,000,000	2,300	4,353,000						94,536						2
BHM2J5TT8 - NOV27 NDX P @ 6800	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/10/2022	11/30/2027	17,115	116,382,000	6,800	3,010,871						(71,012)						2
BHM2J2XM5 - NOV27 SPX P @ 2300	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	11/02/2022	11/30/2027	50,000	115,000,000	2,300	2,051,500						4,744						2
BHM2J3CD6 - NOV27 SPX P @ 3725	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	11/03/2022	11/30/2027	50,000	186,250,000	3,725	15,152,195			230,065		230,065	(68,963)						2
BHM2J4ET7 - NOV27 SPX P @ 3775	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/07/2022	11/30/2027	50,000	188,750,000	3,775	15,203,000			262,226		262,226							2
BHM2VJ263 - JAN31 SPX P @ 2500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/12/2025	01/17/2031	50,000	125,000,000	2,500		(4,350,000)		(4,377,989)	^	(4,377,989)							2
BHM2MQQX2 - JAN26 RTY P @ 2200	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	09/14/2023	01/16/2026	3,000	6,600,000	2,200	1,017,870			725,726	^	725,726	(133,657)						2
BHM2VL847 - JAN31 SPX P @ 5000	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/14/2025	01/17/2031	25,000	125,000,000	5,000		13,535,525		13,503,785	^	13,503,785	(215,744)						2
BHM2MQG47 - JAN26 SPX P @ 5400	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	09/12/2023	01/16/2026	6,000	32,400,000	5,400	4,696,388			1,491,249	^	1,491,249	268,820						2
BHM2MQQW4 - JUL25 RTY P @ 2125	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	09/14/2023	07/18/2025	3,000	6,375,000	2,125	840,840			455,695	^	455,695	464,340						2
BHM2VMTS9 - JAN31 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/18/2025	01/17/2031	25,000	125,000,000	5,000		13,478,275		13,492,860	^	13,492,860	337,280						2
BHM2VHCU3 - JAN31 SPX P @ 2500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/11/2025	01/17/2031	50,000	125,000,000	2,500		(4,440,000)		(4,395,163)	^	(4,395,163)							2
BHM2MQGD7 - JUL25 SPX P @ 5175	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	09/12/2023	07/18/2025	6,000	31,050,000	5,175	3,707,640			556,698		556,698							2
BHM2MQR78 - JAN26 MXEA P @ 2500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	09/14/2023	01/16/2026	2,000	5,000,000	2,500	934,190			358,692	^	358,692							2
BHM2MQR37 - JAN26 NDX P @ 18400	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	09/13/2023	01/16/2026	600	11,040,000	18,400	1,775,934			638,281	^	638,281							2
BHM2VNMR6 - JAN31 SPX P @ 5000	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/19/2025	01/17/2031	25,000	125,000,000	5,000		12,988,643		13,399,425	^	13,399,425							2
BHM2VL839 - JAN31 SPX P @ 2500	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/14/2025	01/17/2031	50,000	125,000,000	2,500		(4,190,950)		(4,347,638)	^	(4,347,638)	1,357,404						2
BHM2VNMQ8 - JAN31 SPX P @ 2500	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/19/2025	01/17/2031	50,000	125,000,000	2,500		(4,014,115)		(4,313,893)	^	(4,313,893)							2
BHM2MQQZ7 - JUL25 NDX P @ 17600	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	09/13/2023	07/18/2025	600	10,560,000	17,600	1,436,606			242,546	^	242,546	(3,693,535)						2
BHM2UN3D9 - JAN31 SPX P @ 5250	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	01/16/2025	01/17/2031	12,500	65,625,000	5,250		6,522,750		7,511,429	^	7,511,429							2
BHM2VMTR1 - JAN31 SPX P @ 2500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/18/2025	01/17/2031	50,000	125,000,000	2,500		(4,360,000)		(4,379,897)	^	(4,379,897)	1,265,425						2
BHM2VM2J8 - JAN31 SPX P @ 2500	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/17/2025	01/17/2031	50,000	125,000,000	2,500		(4,115,280)		(4,333,198)	^	(4,333,198)							2
BHM2MQR60 - JUL25 MXEA P @ 2400	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	09/14/2023	07/18/2025	2,000	4,800,000	2,400	614,000			168,288	^	168,288							2
BHM2UN3C1 - JAN31 SPX P @ 2625	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	01/16/2025	01/17/2031	25,000	65,625,000	2,625		(1,825,000)		(2,343,842)	^	(2,343,842)	940,637						2

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
BHM2VHCT6 - JAN31 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/11/2025	01/17/2031	25,000	125,000,000	5,000		14,274,500		13,644,801	^	13,644,801							2
BHM2VJ271 - JAN31 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/12/2025	01/17/2031	25,000	125,000,000	5,000		13,790,125		13,552,369	^	13,552,369							2
BHM2VM2H2 - JAN31 SPX P @ 5000	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/17/2025	01/17/2031	25,000	125,000,000	5,000		12,917,308		13,385,812	^	13,385,812							2
BHM2MQQJ3 - JUL25 RTY P @ 2125	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	09/14/2023	07/18/2025	3,000	6,375,000	2,125	840,840			455,695	^	455,695							2
BHM2MQQK0 - JAN26 NDX P @ 18400	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	09/13/2023	01/16/2026	600	11,040,000	18,400	1,775,934			638,281	^	638,281							2
BHM2MQQM6 - JUL25 NDX P @ 17600	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	09/13/2023	07/18/2025	600	10,560,000	17,600	1,436,606			242,546	^	242,546							2
BHM2MQGA3 - JAN26 SPX P @ 5400	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	09/12/2023	01/16/2026	6,000	32,400,000	5,400	4,696,388			1,491,249	^	1,491,249							2
BHM2MQQR5 - JUL25 MXEA P @ 2400	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	09/14/2023	07/18/2025	2,000	4,800,000	2,400	614,000			168,288	^	168,288							2
BHM2MQGC9 - JUL25 SPX P @ 5175	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	09/12/2023	07/18/2025	6,000	31,050,000	5,175	3,707,640			556,698	^	556,698							2
BHM2MQQQ7 - JAN26 MXEA P @ 2500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	09/14/2023	01/16/2026	2,000	5,000,000	2,500	934,190			358,692	^	358,692							2
BHM2MQQF1 - JAN26 RTY P @ 2200	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	09/14/2023	01/16/2026	3,000	6,600,000	2,200	1,017,870			725,726	^	725,726							2
BHM2UQZL9 - MAR26 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	01/21/2025	03/20/2026	175,000	875,000,000	5,000		19,866,000		28,660,902	^	28,660,902	6,348						2
BHM2UK147 - MAR26 SPX P @ 5000	VA Macro Hedge		Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	01/10/2025	03/20/2026	100,000	500,000,000	5,000		15,568,000		16,536,735	^	16,536,735	6,780						2
0169999999. Subtotal - Purchased Options - Hedging Other - Put Options										178,014,190	98,642,831		129,551,088	XXX	129,551,088	1,751,724					XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										334,095,190	103,357,831		230,673,639	XXX	230,673,639	10,180,001					XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										156,081,000	4,715,000		101,122,551	XXX	101,122,551	8,428,277					XXX	XXX
0449999999. Total Purchased Options - Put Options										178,014,190	98,642,831		129,551,088	XXX	129,551,088	1,751,724					XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options										334,095,190	103,357,831		230,673,639	XXX	230,673,639	10,180,001					XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
BHM2EEPP6 - SWP: USD 1.706000 07-MAR-2032	Converting Variable Asset to Fixed		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	03/03/2022	03/07/2032		75,000,000	1.706/(SOFR)			(2,576,140)			(9,242,699)					987,876		100/100
BHM2KXPQ5 - Basis Swap With CME GROUP INC RCV 1.41 PAY SOFR 10	Converting Variable Asset to Fixed		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	10/14/2028		50,000,000	1.41/(SOFR)			(965,841)			(4,182,760)	8,868				470,536		100/100
0999999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Interest Rate												(3,541,981)		XXX	(13,425,459)	8,868				1,458,412	XXX	XXX
BHM00XPC2 - CSWP:USD 5.79%(GBP 5.50%) 06/05/26	Foreign Currency Hedging Foreign to Fixed		Currency	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	01/29/2010	06/05/2026	9,620,860	15,876,225	5.79%/(5.50%)	6,582,960			6,308,691		6,257,643	(97,992)				86,260		100/100
BHM27DRQ2 - CSWAP: EUR/USD 07-JAN-2031	Foreign Currency Hedging Foreign to Fixed		Currency	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	10/30/2020	01/07/2031	2,178,759	14,042,600	---	818,309		126,523	1,154,271		1,162,455	1,507,369				168,735		100/100
BHM1KJX89 - CSWAP: EUR/USD 31-OCT-2026	Foreign Currency Hedging Foreign to Fixed		Currency	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	10/14/2016	10/31/2026	303,000	3,240,600	---	(10,950)			62,158		62,517	2,188,467				20,407		100/100
BHM1Q8N21 - CSWAP: EUR/USD 07-DEC-2027	Foreign Currency Hedging Foreign to Fixed		Currency	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	04/05/2017	12/07/2027	331,572	5,401,000	---	(191,679)		57,908	(73,672)		(3,848)	299,205				44,272		100/100
1019999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Foreign Exchange										7,198,640		184,431	7,451,448	XXX	7,478,767	3,897,049				319,674	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										7,198,640		(3,357,550)	7,451,448	XXX	(5,946,692)	3,905,917				1,778,086	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
BHM2TY8N0 - FSWP: OIS 3.821500 02-DEC-2044 SOF	VA Macro Hedge		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	11/27/2024	12/02/2044		180,000,000	SOFR/(3.8215)				(3,220,934)		(3,220,934)	(16,040)				3,993,371		2
BHM2TY8K6 - FSWP: OIS 3.498000 02-DEC-2054 SOF	VA Macro Hedge		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	11/27/2024	12/02/2054		75,000,000	SOFR/(3.498)				(2,602,011)		(2,602,011)	509,943				2,043,428		2
BHM2EM703 - SWP: USD 2.085500 21-MAR-2042	VA Macro Hedge		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	03/17/2022	03/21/2042		150,000,000	2.0855/(SOFR)			(4,514,031)	(34,319,111)		(34,319,111)					3,090,834		2
BHM2JNVX7 - SWP: OIS 3.350000 22-DEC-2032	VA Macro Hedge		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	12/20/2022	12/22/2032		290,000,000	3.350/(SOFR)			(5,774,921)	(7,757,610)		(7,757,610)					4,032,524		2
BHM2KXNW4 - FSWP: OIS 2.558500 03-OCT-2047	Asset Liability Gap		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	10/03/2047		70,000,000	2.5585/(SOFR)			(884,933)	(17,166,544)		(17,166,544)	(86,718)				1,661,055		1
BHM2KXPE2 - FSWP: OIS 2.568500 03-OCT-2047	Asset Liability Gap		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	10/03/2047		75,000,000	2.5685/(SOFR)			(947,369)	(18,281,105)		(18,281,105)	(181,355)				1,779,701		1
BHM2KXP51 - SWP: OIS 2.508500 05-OCT-2067	Asset Liability Gap		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	10/05/2067		250,000,000	2.5085/(SOFR)				(32,512,047)		(32,512,047)	334,700				8,153,073		1
BHM2KXNY0 - FSWP: OIS 2.564000 03-OCT-2047	Asset Liability Gap		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	10/03/2047		52,000,000	2.5640/(SOFR)			(656,843)	(12,709,725)		(12,709,725)	336,020				1,233,926		1
1119999999. Subtotal - Swaps - Hedging Other - Interest Rate												(12,778,097)	(128,569,087)	XXX	(128,569,087)	896,550				25,987,912	XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other												(12,778,097)	(128,569,087)	XXX	(128,569,087)	896,550				25,987,912	XXX	XXX
BHM2KXPH5 - FSWP: OIS 2.132000 10-JUN-2029	Asset Replication		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	06/10/2029		50,000,000	---			(581,695)			(3,515,953)	117,699				512,180		
BHM2KXPP7 - FSWP: OIS 2.135000 10-JUN-2029	Asset Replication		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	06/10/2029		50,000,000	---			(581,695)			(3,510,184)	138,060				512,180		
BHM2KXP69 - FSWP: OIS 1.129000 08-JUN-2050	Asset Replication		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	06/08/2050		110,000,000	---			(1,295,598)			(53,440,749)	(141,891)				2,761,278		
BHM2KXPB8 - FSWP: OIS 1.486500 27-JAN-2041	Asset Replication		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	01/27/2041		145,000,000	---	39,294		(693,738)	39,294		(46,354,032)	5,912				2,885,314		
BHM2KXNX2 - FSWP: OIS 3.185000 25-SEP-2048	Asset Replication		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	09/25/2048		85,000,000	---	21,056		393,779	21,056		(13,145,831)	(141,891)				2,060,444		
1179999999. Subtotal - Swaps - Replication - Interest Rate										60,350		(2,758,947)	60,350	XXX	(119,966,749)	(22,111)				8,731,396	XXX	XXX
Z96ZAV0E1 - ICE: (CDX.NA.IG.44.V1)	Asset Replication		Credit	INTERCONTINENTAL EXCHANGE HOLDINGS, INC. 549300R4IG1TWPZT5U32	03/21/2025	06/20/2030		150,000,000	---		2,812,310		2,812,310		2,703,450	254,972				150,000,000		

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Z96ZAV0E1 - ICE: (CDX.NA.IG.44.V1)	Asset Replication		Credit	INTERCONTINENTAL EXCHANGE HOLDINGS, INC. 549300R4IG1TWPZT5U32	03/28/2025	06/20/2030		150,000,000	---		2,788,270		2,788,270		2,703,450	190,554				150,000,000		
1189999999. Subtotal - Swaps - Replication - Credit Default											5,600,580		5,600,580	XXX	5,406,900	445,526				300,000,000	XXX	XXX
1229999999. Subtotal - Swaps - Replication										60,350	5,600,580	(2,758,947)	5,660,930	XXX	(114,559,849)	423,415				308,731,396	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate										60,350		(19,079,025)	(128,508,737)	XXX	(261,961,295)	883,307				36,177,720	XXX	XXX
1369999999. Total Swaps - Credit Default											5,600,580		5,600,580	XXX	5,406,900	445,526				300,000,000	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										7,198,640		184,431	7,451,448	XXX	7,478,767	3,897,049				319,674	XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps										7,258,990	5,600,580	(18,894,594)	(115,456,709)	XXX	(249,075,628)	5,225,882				336,497,394	XXX	XXX
BHM2VMVG2 - JUN25 NDX @ 19888.5899	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/19/2025	06/20/2025	5,281	102,772,808	19,889				2,258,835		2,258,835	(97,992)						2
BHM2VMVE7 - JUN25 SPX @ 5699.43	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/19/2025	06/20/2025	17,100	96,726,994	5,699				733,259		733,259	(9,750)						2
BHM2VMVF4 - JUN25 MXEA @ 2502.199	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/19/2025	06/20/2025	26,886	64,585,193	2,502				2,688,929		2,688,929	149,602						2
BHM2VMVH0 - JUN25 RTY @ 2094.6436	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/19/2025	06/20/2025	52,252	105,979,240	2,095				3,470,089		3,470,089	1,094,233						2
1439999999. Subtotal - Forwards - Hedging Other													9,151,112	XXX	9,151,112	1,136,093					XXX	XXX
1479999999. Subtotal - Forwards													9,151,112	XXX	9,151,112	1,136,093					XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										7,198,640		(3,357,550)	7,451,448	XXX	(5,946,692)	3,905,917				1,778,086	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other										334,095,190	103,357,831	(12,778,097)	111,255,664	XXX	111,255,664	12,212,644				25,987,912	XXX	XXX
1719999999. Subtotal - Replication										60,350	5,600,580	(2,758,947)	5,660,930	XXX	(114,559,849)	423,415				308,731,396	XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										341,354,180	108,958,411	(18,894,594)	124,368,042	XXX	(9,250,877)	16,541,976				336,497,394	XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	This derivative is part of the company's macro program, which hedges against the economic risk arising from Guaranteed Minimum Death Benefit (GMDB) and Guaranteed Minimum Withdrawal Benefit (GMWB) liabilities and contract revenues. For the quarter ending March 31, 2025, the hedge has been effective at achieving its objective.
0002	This derivative is part of a hedge program designed to adjust portfolio duration by either increasing or decreasing duration to approach a targeted level. For the nine months ended March 31, 2025, the hedge has been effective at achieving its objective.

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
TYM5	2,355	235,500,000	10Y TNOTES JUN25	VA Macro Hedge		Interest Rate	06/18/2025	Board of Trade of th 549300EX04Q2QBFQTQ27	02/26/2025	110.4524	111.2188	1,804,703					1,804,703	1,804,703	4,403,850	1	100,000
USM5	1,983	198,300,000	US T BONDS JUN25	VA Macro Hedge		Interest Rate	06/18/2025	Board of Trade of th 549300EX04Q2QBFQTQ27	02/26/2025	117.3516	117.2813	(139,430)					(139,430)	(139,430)	4,035,405	1	100,000
1569999999. Subtotal - Long Futures - Other												1,665,273					1,665,273	1,665,273	8,439,255	XXX	XXX
1579999999. Subtotal - Long Futures												1,665,273					1,665,273	1,665,273	8,439,255	XXX	XXX
ESM5	505	143,140,988	EMINI S&P JUN25	VA Macro Hedge		Equity/Index	06/20/2025	Chicago Mercantile E SNZ20JLFK8MNNCLQOF39	03/19/2025	5,668.9500	5,653.2500	396,425					396,425	396,425	10,901,435	1	50
NQM5	180	70,922,779	NAS EMIN JUN25	VA Macro Hedge		Equity/Index	06/20/2025	Chicago Mercantile E SNZ20JLFK8MNNCLQOF39	03/19/2025	19,700.7719	19,439.5000	940,579					940,579	940,579	3,564,000	1	20
MFSM5	200	24,991,000	MSCI EAFE JUN5	VA Macro Hedge		Equity/Index	06/20/2025	Intercontinental Exc 549300R4IG1TWPZT5U32	03/19/2025	2,499.1000	2,416.3000	828,000					828,000	828,000	264,000	1	50
RTYM5	625	64,603,125	1RTY JUN25	VA Macro Hedge		Equity/Index	06/20/2025	Chicago Mercantile E SNZ20JLFK8MNNCLQOF39	03/19/2025	2,067.3000	2,027.1000	1,256,250					1,256,250	1,256,250	5,219,375	1	50
1639999999. Subtotal - Short Futures - Other												3,421,254					3,421,254	3,421,254	19,948,810	XXX	XXX
1649999999. Subtotal - Short Futures												3,421,254					3,421,254	3,421,254	19,948,810	XXX	XXX
1679999999. Subtotal - SSAP No. 108 Adjustments																				XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																				XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																				XXX	XXX
1709999999. Subtotal - Hedging Other																				XXX	XXX
1719999999. Subtotal - Replication																				XXX	XXX
1729999999. Subtotal - Income Generation																				XXX	XXX
1739999999. Subtotal - Other												5,086,527					5,086,527	5,086,527	28,388,065	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																				XXX	XXX
1759999999 - Totals												5,086,527					5,086,527	5,086,527	28,388,065	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
BARCLAYS BANK PLC	35,465,784	(8,148,525)	27,317,259
Total Net Cash Deposits	35,465,784	(8,148,525)	27,317,259

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	This derivative is part of the company's macro program, which hedges against the economic risk arising from Guaranteed Minimum Death Benefit (GMDB) and Guaranteed Minimum Withdrawal Benefit (GMWB) liabilities and contract revenues. For the quarter ending March 31, 2025, the hedge has been effective at achieving its objective.

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX		27,317,259		27,317,259	5,225,957	(139,430)	5,225,957	28,388,065	28,388,065
BANK OF AMERICA, N.A. B4TYDEB6GKMZO031MB27	Y	Y		23,053,697	26,231,421	(2,014)	3,175,710	26,231,421	(2,014)	26,229,407		
BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	Y	Y	21,883,000	20,612,322	51,402,497	(3,973,341)	4,933,834	51,402,497	(3,973,341)	25,546,156		
CITIBANK, N.A. E57ODZWZ7FF32TWEFA76	Y	Y	19,240,000	2,649,661	24,735,706	(802,540)	2,043,505	24,736,066	(732,716)	4,763,350	64,680	
DEUTSCHE BANK, AG 7LTWFZYICNSX8D621K86	Y	Y	6,309,950		8,652,360	(1,820,748)	521,662	8,652,360	(1,820,748)	521,662		
GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	Y	Y	6,480,000	24,833,104	48,314,480	(12,998,756)	4,002,620	48,314,480	(12,998,756)	28,835,724		
GOLDMAN SACHS BANK USA KD3XUN7C6T14HNAYLU02	Y	Y			1,732,284	(364,866)	1,367,418	1,732,284	(364,866)	1,367,418		
JP MORGAN CHASE BANK NA 7H6GLXDRUGQFU57RNE97	Y	Y	13,348,000	58,076,789	114,669,818	(28,341,431)	14,903,598	114,626,953	(28,341,431)	72,937,522	254,995	
MORGAN STANLEY & CO. INTERNATIONAL PLC: 4PQUHN3JPFGFNF3BB653	Y	Y			566,440		566,440	566,440		566,440		
SMBC CAPITAL MARKETS, INC. TVJ8SHLIZLORGWGDTN03	Y	Y	7,138,000		15,091,380		7,953,380	15,091,380		7,953,380		
UNION BANK OF SWITZERLAND, AG BFM8T61CT2L1QCEMIK50	Y	Y			1,603,167		1,603,167	1,603,167		1,603,167		
WELLS FARGO BANK KB1H1DSPRFMYMCUFXT09	Y	Y		1,844,203	2,580,339		736,136	2,580,339		2,580,339		
0299999999. Total NAIC 1 Designation			74,398,950	131,069,776	295,579,892	(48,303,696)	41,807,470	295,537,387	(48,233,872)	172,904,565	319,675	
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)					5,660,931	(128,569,085)		5,406,900	(261,961,292)		336,177,719	213,269,565
0999999999 - Gross Totals			74,398,950	131,069,776	328,558,082	(176,872,781)	69,124,729	306,170,244	(310,334,594)	178,130,522	364,885,459	241,657,630
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					328,558,082	(176,872,781)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
BANK OF AMERICA, N.A.	B4TYDEB6GKMZ0031MB27	Cash		Cash	440,000	440,000	440,000		IV
BARCLAYS CAPITAL INC	G5GSEF7VJP5I7OUK5573	Cash		Cash	266,696,194	266,696,194	266,696,194		IV
BANK OF AMERICA, N.A.	B4TYDEB6GKMZ0031MB27	Treasury	912810-SP-4	United States Treasury	897,474	1,774,600	1,700,985		IV
BARCLAYS CAPITAL INC	G5GSEF7VJP5I7OUK5573	Treasury	912810-SN-9	United States Treasury	65,016,469	129,930,000	90,127,481	08/15/2050	IV
BARCLAYS CAPITAL INC	G5GSEF7VJP5I7OUK5573	Treasury	912810-SP-4	United States Treasury	6,392,400	12,525,000	12,005,433	08/15/2051	IV
BARCLAYS CAPITAL INC	G5GSEF7VJP5I7OUK5573	Treasury	912810-SZ-2	United States Treasury	9,550,895	16,000,000	15,816,579	11/15/2051	IV
BARCLAYS CAPITAL INC	G5GSEF7VJP5I7OUK5573	Treasury	912810-TB-4	United States Treasury	1,162,288	2,000,000	1,935,587	11/15/2051	IV
WELLS FARGO BANK, NATIONAL ASSOCIATION.	PBLD0EJDB5FWOLXP3B76	Treasury	912810-SP-4	United States Treasury	11,076	21,900	20,992	08/15/2051	IV
0199999999 - Total					350,166,796	429,387,694	388,743,251	XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
BARCLAYS BANK PLC	G5GSEF7VJP5I7OUK5573	Cash		Cash	21,883,000	21,883,000	XXX		IV
CITIBANK NA	E57ODZWZ7FF32TWEFA76	Cash		Cash	19,240,000	19,240,000	XXX		IV
DEUTSCHE BANK AG	7LTWFZYICNSX8D621K86	Cash		Cash	6,309,950	6,309,950	XXX		IV
GOLDMAN SACHS INTERNATIONAL	W22LROWP2IHZNBB6K528	Cash		Cash	6,480,000	6,480,000	XXX		IV
JPMORGAN CHASE BANK, NA	8I5DZWZKVSZI1NUHU748	Cash		Cash	13,348,000	13,348,000	XXX		IV
SMBC CAPITAL MARKETS INC	TVJ8SHLIZL0RGWGDTN03	Cash		Cash	7,138,000	7,138,000	XXX		IV
JPMORGAN CHASE BANK, NA	8I5DZWZKVSZI1NUHU748	Treasury	912810-TN-8	UNITED STATES TREASURY	2,752,319	3,282,800	XXX	02/15/2053	IV
JPMORGAN CHASE BANK, NA	8I5DZWZKVSZI1NUHU748	Treasury	912810-TR-9	UNITED STATES TREASURY	3,524,229	4,157,800	XXX	05/15/2053	IV
0299999999 - Total					80,675,498	81,839,550	XXX	XXX	XXX

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gain (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase/ (Decrease) in VM-21 Liability	Current Year Increase/ (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase/ (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
0001	Interest rate hedge	40,029,560		(40,029,560)	(40,029,560)	15,629,883	6,780,008	100.0	6,780,008	(151,421,777)	25,793,041	6,780,008		19,013,033	5,548,331		5,548,331	(126,860,413)
Total		40,029,560		(40,029,560)	(40,029,560)	15,629,883	6,780,008	XXX	6,780,008	(151,421,777)	25,793,041	6,780,008		19,013,033	5,548,331		5,548,331	(126,860,413)

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
JP Morgan Chase Bank N.A New York, NY		0.000			264,548	414,153	279,913	XXX
JP Morgan Chase Bank N.A New York, NY		0.000			2,297,332	502,812		XXX
The Bank of New York Mellon New York, NY		0.000			183,923,777	199,820,018	234,870,746	XXX
The Bank of New York Mellon New York, NY		0.000			98,238,232	82,354,789	91,818,013	XXX
The Bank of New York Mellon New York, NY		0.000			4,395,055	5,514,149	1,668,595	XXX
JP Morgan Chase New York, NY		0.000			13,209,638	15,622,637	3,185,352	XXX
JP Morgan Chase Bank N.A New York, NY		0.000			306,549	307,264	347,850	XXX
Bank of America New York, NY		0.000			1,609,054	1,362,678	1,129,114	XXX
Bank of America New York, NY		0.000			11,241,265	1,219,396	1,367,545	XXX
Bank of America New York, NY		0.000						XXX
JP Morgan Chase Bank N.A New York, NY		0.000			55,423,066	367,129	504,110	XXX
JP Morgan Chase Bank N.A New York, NY		0.000			363,622		4,530,454	XXX
JP Morgan Chase Bank N.A New York, NY		0.000					308,057	XXX
JP Morgan Chase Bank N.A New York, NY		0.000					302,473	XXX
The Bank of New York Mellon New York, NY		0.000			1,164,929	101,992,888	128,066,136	XXX
Federal Home Loan Bank of Boston Boston, MA		0.000				255,475		XXX
The Bank of New York Mellon New York, NY		0.000				6,776,101	32,608,828	XXX
The Bank of New York Mellon New York, NY		0.000				3,904,208	904,208	XXX
0199998. Deposits in ... 79 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			881,213	792,829	1,026,992	XXX
0199999. Totals - Open Depositories	XXX	XXX			373,318,281	421,206,526	502,918,386	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			373,318,281	421,206,526	502,918,386	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			373,318,281	421,206,526	502,918,386	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY		03/04/2025	0.000	04/01/2025	3,400,000		11,205
	UNITED STATES TREASURY		03/13/2025	0.000	04/08/2025	5,895,158		13,847
	UNITED STATES TREASURY		03/31/2025	0.000	04/22/2025	2,294,298		272
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)						11,589,456		25,323
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						11,589,456		25,323
0499999999. Total - Issuer Credit Obligations (Affiliated)								
0509999999. Total - Issuer Credit Obligations						11,589,456		25,323
31846V-41-9	FIRST AMER:TRS OBG V		03/04/2025	4.100		3		
4812A0-37-5	JPMORGAN:100% MM CAP		03/31/2025	4.160		65,673,530		679,278
4812C2-23-9	JPMORGAN:US TRS+MM CAP		03/31/2025	4.220		193,543,880		1,835,158
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						259,217,413		2,514,436
4812C0-66-2	JPMORGAN:US GVT MM AGCY		03/31/2025	4.150		3,449,199		
4812C0-67-0	JPMORGAN:US GVT MM CAP		03/31/2025	4.240		202,179,975	23,141	768,791
8309999999. Subtotal - All Other Money Market Mutual Funds						205,629,174	23,141	768,791
8589999999. Total Cash Equivalents (Unaffiliated)						476,436,044	23,141	3,308,549
8599999999. Total Cash Equivalents (Affiliated)								
8609999999 - Total Cash Equivalents						476,436,044	23,141	3,308,549