LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

TALCOTT RESOLUTION LIFE INSURANCE COMPANY

NAIC Group Code 4926 (Current) 4926 (Prior) NAIC Company Code 88072 Employer's ID Number 06-0974148

Organized under the Laws of CT, State of Domicile or Port of Entry CT

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 02/16/1978 Commenced Business 01/01/1979

Statutory Home Office 1 American Row (Street and Number), Hartford, CT, US 06103 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 American Row (Street and Number)

Hartford, CT, US 06103 (City or Town, State, Country and Zip Code), 800-862-6668 (Area Code) (Telephone Number)

Mail Address 1 American Row (Street and Number or P.O. Box), Hartford, CT, US 06103 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 American Row (Street and Number)

Hartford, CT, US 06103 (City or Town, State, Country and Zip Code), 800-862-6668 (Area Code) (Telephone Number)

Internet Website Address www.talcott.com

Statutory Statement Contact Todd A. Braun (Name), 860-791-0458 (Area Code) (Telephone Number)

Statement.questions@talcottresolution.com (E-mail Address), 860-624-0444 (FAX Number)

OFFICERS

EVP, Chief Legal Officer and Chief Compliance Officer	Lisa Michelle Proch	VP and Appointed Actuary	John Buck Brady
VP and Controller	Lindsay Piper Mastroianni	Treasurer	Shantanu Mishra

OTHER

Christopher Benedict Cramer, EVP and Corporate Secretary

DIRECTORS OR TRUSTEES

Oliver Peter Jakob	Samir Srivastava	Robert William Stein
Ronald Kazuo Tanemura	Lisa Michelle Proch	James Francis O'Grady
John Peter Marra		

State of Connecticut
County of Hartford SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Lisa M. Proch EVP, Chief Legal Officer and Chief Compliance Officer	Lindsay P. Mastroianni Vice President and Controller	Christopher B. Cramer EVP and Corporate Secretary

Subscribed and sworn to before me this 5th day of November 2025

a. Is this an original filing? .... Yes [X] No [ ]

b. If no,

1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

JILL Z. GILL
NOTARY PUBLIC
My Commission Expires July 31, 2026

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	10,486,712,426		10,486,712,426	10,788,082,053
2.	Stocks:				
	2.1 Preferred stocks	17,609,700		17,609,700	21,478,713
	2.2 Common stocks	6,584,753		6,584,753	636,217,405
3.	Mortgage loans on real estate:				
	3.1 First liens	974,601,367		974,601,367	1,088,430,893
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 239,059,813), cash equivalents ($ 1,074,152,359) and short-term investments ($ 650,373,085)	1,963,585,257		1,963,585,257	1,334,187,060
6.	Contract loans (including $ .... premium notes)	1,489,205,289		1,489,205,289	1,475,217,306
7.	Derivatives	365,796,405		365,796,405	157,372,315
8.	Other invested assets	913,516,245		913,516,245	718,974,292
9.	Receivables for securities	89,109,826	36,445	89,073,381	
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets	296,730,968		296,730,968	327,678,955
12.	Subtotals, cash and invested assets (Lines 1 to 11)	16,603,452,236	36,445	16,603,415,791	16,547,638,992
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	175,140,102	2,513	175,137,589	164,085,000
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	1,306,283		1,306,283	51,235
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)				
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	13,813,806		13,813,806	16,228,362
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts	354,613,214		354,613,214	363,573,791
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	78,679,762		78,679,762	103,530,926
18.2	Net deferred tax asset	211,030,577	161,629,527	49,401,050	80,395,823
19.	Guaranty funds receivable or on deposit	1,360,742		1,360,742	1,360,742
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($ ....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	100,070,359		100,070,359	40,480,763
24.	Health care ($ ....) and other amounts receivable	3,216		3,216	2,023
25.	Aggregate write-ins for other than invested assets	566,741,161	4,884,835	561,856,326	487,844,300
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	18,106,211,458	166,553,320	17,939,658,138	17,805,191,957
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	69,645,523,744		69,645,523,744	66,608,458,521
28.	Total (Lines 26 and 27)	87,751,735,202	166,553,320	87,585,181,882	84,413,650,478
	DETAILS OF WRITE-INS				
1101.	Collateral on derivatives	296,730,968		296,730,968	327,678,955
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	296,730,968		296,730,968	327,678,955
2501.	Deferred asset SSAP 108	336,279,568		336,279,568	343,840,361
2502.	ICOLI cash surrender value	203,092,862		203,092,862	99,874,778
2503.	Disbursements and items not allocated	27,368,731	4,884,835	22,483,896	44,129,161
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	566,741,161	4,884,835	561,856,326	487,844,300

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts $ 14,651,957,153 less $ 0 included in Line 6.3 (including $ 5,117,754,853 Modco Reserve)	14,651,957,153	13,446,466,900
2. Aggregate reserve for accident and health contracts (including $ 0 Modco Reserve)	76,415	79,412
3. Liability for deposit-type contracts (including $ 1,085,846 Modco Reserve)	97,199,980	102,746,324
4. Contract claims:		
4.1 Life	321,991,925	256,104,737
4.2 Accident and health		
5. Policyholders' dividends/refunds to members $ 0 and coupons $ 0 due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ 0 Modco)	1,403,899	1,529,449
6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ 0 Modco)		
6.3 Coupons and similar benefits (including $ 0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 0 accident and health premiums		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of $ 0 accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act	457,772,097	407,431,056
9.3 Other amounts payable on reinsurance, including $ 59,661,262 assumed and $ 133,248,120 ceded	192,909,382	132,234,205
9.4 Interest Maintenance Reserve	264,025,681	112,707,866
10. Commissions to agents due or accrued-life and annuity contracts $ 9,205,304 , accident and health $ 0 and deposit-type contract funds $ 0	9,205,304	9,433,033
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	43,666,806	34,656,897
13. Transfers to Separate Accounts due or accrued (net) (including $ (194,535,111) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(998,346,974)	(901,091,077)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	704,430	991,117
15.1 Current federal and foreign income taxes, including $ 0 on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	899,470	4,245,144
17. Amounts withheld or retained by reporting entity as agent or trustee	(532,123)	1,468,288
18. Amounts held for agents' account, including $ 6,658,927 agents' credit balances	6,662,143	6,699,354
19. Remittances and items not allocated	40,786,554	58,206,027
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money $ 0 and interest thereon $ 0		307,548,297
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	232,458,668	250,517,374
24.02 Reinsurance in unauthorized and certified ($) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified ($) reinsurers		744,982,530
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding	45,461,986	53,575,245
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	224,138,491	301,025,342
24.08 Derivatives	291,257,817	149,885,626
24.09 Payable for securities	438,423,818	92,741,729
24.10 Payable for securities lending		
24.11 Capital notes $ and interest thereon $		
25. Aggregate write-ins for liabilities	457,558,748	491,139,251
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	16,779,681,670	16,065,324,126
27. From Separate Accounts Statement	69,645,523,744	66,608,458,521
28. Total liabilities (Lines 26 and 27)	86,425,205,414	82,673,782,647
29. Common capital stock	5,690,000	5,690,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		168,330,037
32. Surplus notes		
33. Gross paid in and contributed surplus	911,535,846	536,535,846
34. Aggregate write-ins for special surplus funds	146,795,943	151,421,777
35. Unassigned funds (surplus)	95,954,679	877,890,172
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 $)		
36.2 shares preferred (value included in Line 30 $)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including $ in Separate Accounts Statement)	1,154,286,468	1,734,177,832
38. Totals of Lines 29, 30 and 37	1,159,976,468	1,739,867,832
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	87,585,181,882	84,413,650,479
DETAILS OF WRITE-INS		
2501. Deferred liability SSAP 108	189,483,625	192,418,585
2502. Payable for repurchase agreements	184,830,552	182,083,180
2503. Other liabilities - abandoned property unpaid funds	28,028,047	30,232,076
2598. Summary of remaining write-ins for Line 25 from overflow page	55,216,524	86,405,410
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	457,558,748	491,139,251
3101. Gain on inforce reinsurance		168,330,037
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		168,330,037
3401. Special surplus SSAP 108	146,795,943	151,421,777
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	146,795,943	151,421,777

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	25,893,599,057	61,388,268	145,315,988
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	512,925,278	504,988,597	986,757,628
4. Amortization of Interest Maintenance Reserve (IMR)	7,861,670	13,392,935	15,876,816
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	30,793,267	60,811,408	107,085,582
7. Reserve adjustments on reinsurance ceded	(6,881,589,590)	(1,624,487,555)	(2,270,497,625)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	661,683,365	642,961,119	935,566,462
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	234,150,001	186,262,593	132,608,348
9. Totals (Lines 1 to 8.3)	20,459,423,048	(154,682,635)	52,713,199
10. Death benefits	535,392,353	406,233,938	553,600,878
11. Matured endowments (excluding guaranteed annual pure endowments)	3,159,098	4,392,070	4,442,793
12. Annuity benefits	290,608,871	210,798,541	283,928,456
13. Disability benefits and benefits under accident and health contracts	6,200	10,000	12,900
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	2,305,732,201	2,073,941,197	2,708,743,641
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	17,107,548	10,065,933	17,878,830
18. Payments on supplementary contracts with life contingencies	378,725	83,835	121,741
19. Increase in aggregate reserves for life and accident and health contracts	1,205,487,256	(353,756,268)	(524,146,466)
20. Totals (Lines 10 to 19)	4,357,872,252	2,351,769,246	3,044,582,773
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	25,898,436	27,998,088	36,732,059
22. Commissions and expense allowances on reinsurance assumed	395,997,861	62,812,518	82,147,073
23. General insurance expenses and fraternal expenses	115,890,090	112,874,952	155,491,186
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,409,116	3,924,562	3,703,416
25. Increase in loading on deferred and uncollected premiums			
26. Net transfers to or (from) Separate Accounts net of reinsurance	(1,534,981,563)	(1,618,283,621)	(2,156,554,546)
27. Aggregate write-ins for deductions	17,023,310,657	(1,344,898,088)	(1,738,028,226)
28. Totals (Lines 20 to 27)	20,387,396,849	(403,802,343)	(571,926,265)
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	72,026,199	249,119,708	624,639,464
30. Dividends to policyholders and refunds to members	1,510,966	1,901,873	3,706,798
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	70,515,233	247,217,835	620,932,666
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	3,599,976	678,695	(10,501,277)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	66,915,257	246,539,140	631,433,943
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 15,942,785 (excluding taxes of $ (13,432,384) transferred to the IMR)	575,336,723	(65,656,152)	(100,287,426)
35. Net income (Line 33 plus Line 34)	642,251,980	180,882,988	531,146,517
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	1,739,867,832	2,188,032,576	2,188,032,576
37. Net income (Line 35)	642,251,980	180,882,988	531,146,517
38. Change in net unrealized capital gains (losses) less capital gains tax of $ (15,631,734)	(705,759,788)	(74,936,029)	(463,467,201)
39. Change in net unrealized foreign exchange capital gain (loss)	(537,186)	(332,670)	(5,404)
40. Change in net deferred income tax	7,576,431	(2,586,904)	(26,358,013)
41. Change in nonadmitted assets	(40,776,816)	(23,717,819)	(3,283,811)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	18,058,709	18,493,538	20,808,445
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles	168,330,037		
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	375,000,000	(571,000,000)	(571,000,000)
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(14,290,356)		
52. Dividends to stockholders	(856,788,504)		
53. Aggregate write-ins for gains and losses in surplus	(172,955,871)	(32,290,887)	63,994,723
54. Net change in capital and surplus for the year (Lines 37 through 53)	(579,891,364)	(505,487,783)	(448,164,744)
55. Capital and surplus, as of statement date (Lines 36 + 54)	1,159,976,468	1,682,544,793	1,739,867,832
DETAILS OF WRITE-INS			
08.301. Miscellaneous income	100,360,819	25,717,505	27,859,302
08.302. Other investment management fees	69,594,609	60,695,441	7,060,980
08.303. Reinsurance hedge program allowance	57,284,918	95,713,989	91,845,068
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	6,909,655	4,135,658	5,842,998
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	234,150,001	186,262,593	132,608,348
2701. MODCO adjustment	16,810,763,911	(1,359,425,961)	(1,757,328,958)
2702. IMR adjustment on reinsurance recaptured and assumed	209,710,833	10,777,693	11,387,365
2703. Miscellaneous deductions	1,740,898	2,991,577	7,734,378
2798. Summary of remaining write-ins for Line 27 from overflow page	1,095,015	758,603	178,989
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	17,023,310,657	(1,344,898,088)	(1,738,028,226)
5301. Special surplus SSAP 108	(4,625,834)	(18,000,531)	83,048,532
5302. Gain on inforce reinsurance	(168,330,037)	(14,290,356)	(19,053,809)
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(172,955,871)	(32,290,887)	63,994,723

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	261,089,421	88,825,444	198,441,030
2.	Net investment income	536,196,113	522,312,507	1,041,866,604
3.	Miscellaneous income	931,180,443	881,873,509	1,164,378,244
4.	Total (Lines 1 to 3)	1,728,465,977	1,493,011,460	2,404,685,878
5.	Benefit and loss related payments	3,307,251,500	4,264,494,885	5,842,583,126
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(1,458,107,401)	(1,534,635,463)	(2,116,595,966)
7.	Commissions, expenses paid and aggregate write-ins for deductions	(943,455,780)	(1,164,322,231)	(1,443,385,259)
8.	Dividends paid to policyholders	1,636,516	2,038,219	3,745,110
9.	Federal and foreign income taxes paid (recovered) net of $ 2,510,401 tax on capital gains (losses)	(18,717,513)	26,022,696	28,977,646
10.	Total (Lines 5 through 9)	888,607,322	1,593,598,106	2,315,324,657
11.	Net cash from operations (Line 4 minus Line 10)	839,858,655	(100,586,646)	89,361,221
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	1,790,925,191	1,772,200,184	2,210,459,593
	12.2 Stocks	8,199,274	34,402,518	44,206,183
	12.3 Mortgage loans	127,434,977	75,015,861	83,368,901
	12.4 Real estate			
	12.5 Other invested assets	177,682,170	158,458,105	184,044,717
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	34,453	(2,063)	(24,785)
	12.7 Miscellaneous proceeds	376,630,076	108,393	7,869,947
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,480,906,141	2,040,182,998	2,529,924,556
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	1,761,744,868	1,076,373,392	1,271,619,519
	13.2 Stocks	1,010,197	448,406	693,200
	13.3 Mortgage loans	12,451,174	15,646,373	19,674,928
	13.4 Real estate			
	13.5 Other invested assets	247,892,625	46,710,806	88,245,907
	13.6 Miscellaneous applications	348,732,755	162,864,373	358,988,713
	13.7 Total investments acquired (Lines 13.1 to 13.6)	2,371,831,619	1,302,043,350	1,739,222,268
14.	Net increase/(decrease) in contract loans and premium notes	13,987,983	36,662,037	37,066,238
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	95,086,539	701,477,611	753,636,051
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock	375,000,000	(571,000,000)	(571,000,000)
	16.3 Borrowed funds	(307,548,297)	303,711,594	307,548,297
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(5,546,344)	(12,104,538)	(8,360,319)
	16.5 Dividends to stockholders	125,000,000		
	16.6 Other cash provided (applied)	(242,452,356)	(128,083,475)	(245,422,812)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(305,546,997)	(407,476,419)	(517,234,834)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	629,398,197	193,414,545	325,762,439
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	1,334,187,060	1,008,424,621	1,008,424,621
	19.2 End of period (Line 18 plus Line 19.1)	1,963,585,257	1,201,839,166	1,334,187,060

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Non-cash proceeds from asset exchanges - bonds and preferred stock	(180,326,684)	(39,273,976)	(48,004,090)
20.0002.	Non-cash acquisitions from asset exchanges - bonds and preferred stock	(180,326,684)	(39,273,976)	(48,004,090)
20.0003.	Non-cash ceded premiums for reinsurance	(944,646)	(10,777,692)	(11,387,365)
20.0004.	Non-cash payable on reinsurance	(3,843,241)	(7,192,762)	(9,295,532)
20.0005.	Non-cash transfer of funds witheld for unauthorized reinsurance	4,787,887	17,970,454	20,682,897
20.0006.	Non-cash transfer of IMR liability for reinsurance		10,777,693	11,387,365
20.0007.	Non-cash IMR reserve transferred on reinsurance		(10,777,693)	(11,387,365)
20.0008.	Non-cash deferred asset SSAP 108	7,560,793	(24,518,504)	(121,513,112)
20.0009.	Non-cash deferred liability SSAP 108	(2,934,960)	42,519,035	38,464,581
20.0010.	Non-cash special surplus SSAP 108	(4,625,834)	(18,000,530)	83,048,532

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0011.	Non-cash proceeds from sale of common stock-affiliates	(731,788,504)		
20.0012.	Non-cash acquisitions from purchase of common stock- affiliate	(8,546,001)		
20.0013.	Non-cash net investment income for dividend of affiliate	8,546,001		
20.0014.	Non-cash dividend from distribution of affiliates	731,788,504		
20.0015.	Non-cash premiums from recaptured reinsurance	(6,191,956,563)		
20.0016.	Non-cash commission and expense allowances on reinsurance ceded from recaptured reinsurance	12,715,421		
20.0017.	Non-cash increase in aggregate reserves from recaptured reinsurance	524,641,554		
20.0018.	Non-cash reserve adjustments on reinsurance ceded from recaptured reinsurance	5,466,308,839		
20.0019.	Non-cash aggregate reserve change from recaptured reinsurance	(537,356,975)		
20.0020.	Non-cash recapture of funds witheld for unauthorized reinsurance	725,647,724		
20.0021.	Non-cash transfer of IMR liability from recaptured reinsurance	188,290,749		
20.0022.	Non-cash IMR reserve transferred from recaptured reinsurance	(188,290,749)		
20.0023.	Non-cash premiums from assumed reinsurance	(19,497,654,997)		
20.0024.	Non-cash increase in aggregate reserves from assumed reinsurance	(39,651,169)		
20.0025.	Non-cash aggregate reserve change from assumed reinsurance	1,187,647,157		
20.0026.	Non-cash modco adjustment from assumed reinsurance	18,349,659,009		
20.0027.	Non-cash transfer of IMR liability from assumed reinsurance	21,420,084		
20.0028.	Non-cash IMR reserve transferred from assumed reinsurance	(21,420,084)		
20.0029.	Non-cash transfers to Separate Accounts	(20,381,735)		
20.0030.	Non-cash modco adjustment from assumed reinsurance	20,381,735		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	32,952,319	29,923,816	80,835,784
2. Group life	(9,297,668)	(36,381,562)	(10,016,276)
3. Individual annuities	99,491,013	91,664,386	118,052,352
4. Group annuities	487,827,052	498,444,581	655,644,919
5. Accident & health	10,145,727	10,960,574	15,602,371
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	621,118,443	594,611,795	860,119,150
9. Deposit-type contracts	505,667,765	567,352,594	735,339,382
10. Total (Lines 8 and 9)	1,126,786,208	1,161,964,389	1,595,458,532

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Talcott Resolution Life Insurance Company (the "Company" or "TL") have been prepared in conformity with statutory accounting practices prescribed or permitted by the State of Connecticut Insurance Department ("the Department"). The Department recognizes only statutory accounting practices prescribed or permitted by the State of Connecticut for determining and reporting the financial condition and results of operations of an insurance company and for determining solvency under the State of Connecticut Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed practices by the State of Connecticut.

A difference prescribed by Connecticut state law allows the Company to receive a reinsurance reserve credit for reinsurance treaties that provide for a limited right of unilateral cancellation by the reinsurer. Even if the Company did not obtain reinsurance reserve credit for these reinsurance treaties, the Company's risk-based capital would not have triggered a regulatory event.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by the Department is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
1. TL state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	$ 642,251,980	$ 531,146,517
2. State prescribed practices that are an (increase)/decrease from NAIC SAP:					
Less: Reinsurance reserve credit (as described above)	61	4	19	(135,479)	(2,976,629)
				(135,479)	(2,976,629)
3. State permitted practices that are an (increase)/decrease from NAIC SAP				—	—
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 642,387,459	$ 534,123,146
Surplus					
5. TL state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 1,159,976,468	$ 1,739,867,832
6. State prescribed practices that are an (increase)/decrease from NAIC SAP:					
Less: Reinsurance reserve credit (TL) (as described above)	61	3	1	5,078,063	5,213,542
				5,078,063	5,213,542
7. State permitted practices that are an (increase)/decrease from NAIC SAP				—	—
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,154,898,405	$ 1,734,654,290

The Company does not follow any other prescribed or permitted statutory accounting practices that have a material effect on statutory surplus, statutory net income or risk-based capital of the Company.

C. Accounting Policy

1. For the year ended December 31, 2025, the Company updated its method to identify distributions that represent a return of capital and those that represent net investment income under SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Companies. The Company's updated method aligns with objective financial metrics as all distributions are now recognized in net investment income when declared, provided they do not exceed undistributed accumulated earnings. The Company's prior method included additional limitations on the recognition of net investment income based on correspondence with the applicable General Partners. The Company concluded the change represents a change in accounting principle pursuant to SSAP No. 3, Accounting Changes and Corrections of Errors. The Company notes retrospective application of the change does not impact beginning surplus, nor does the change impact total assets, liabilities, or surplus for the years ended December 31, 2025 or December 31, 2024.

2. The Company had no SVO - identified investments in exchange traded funds or bond mutual funds that qualifies for bond accounting treatment.

6. Asset-backed securities, excluding residual tranches or interests, are carried at amortized cost, except those rated in NAIC class 6, which are carried at the lower of amortized cost or fair value in accordance with the provisions of SSAP No. 43 - Asset-Backed Securities ("SSAP No. 43"). Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method, except for highly rated securities, which use the retrospective method

   Debt investments that do not meet the requirements of an issuer credit obligation in SSAP No. 26 - Bonds ("SSAP No. 26") or an asset-backed security in SSAP No. 43 are carried at the lower of amortized cost or fair value in accordance with SSAP No. 21- Other Admitted Assets ("SSAP No. 21"). In accordance with guidance in SSAP No. 21 - amortized cost for such debt investments is determined in a manner consistent with asset-backed securities within the scope of SSAP No. 43.

16. Investments in surplus debentures and capital notes rated in NAIC class 1 or 2 are carried at amortized cost. Those that are rated in NAIC classes 3 through 6 are carried at the lower of amortized cost or fair value.

17. Residual tranches or interests are carried under the practical expedient method (i.e., cost recovery method) pursuant to SSAP No. 21. In accordance with such guidance, the positions are initially reported at cost, and all subsequent distributions reduce the book adjusted carrying value. The Company does not recognize income until after the investment value reaches zero.

D. Going Concern

The Company is not aware of any conditions or events which raise substantial doubts concerning the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Corrections of Errors

Accounting Changes

For the year ended December 31, 2025, the Company changed its accounting policy for deferrals of gains resulting from in-force assumed and ceded reinsurance transactions. The Company's prior policy presented such gains (and related amortization) as Aggregate Write-ins for Gains and Losses in Surplus (Page 4, Line 53) and as Aggregate Write-ins for Other-than-Special Surplus (Page 3, Line 3). The Company's updated policy is to present such gains (and related amortization) as Changes in Surplus due to Reinsurance (Page 4, Line 51.4) and unamortized reinsurance gains will be reflected as Unassigned Funds (Page 3, Line 35). The Company determined this constitutes a change in accounting principal pursuant to SSAP No. 3, Accounting Changes and Corrections of Errors, given both presentations are acceptable under different NAIC guidance, the Company believes the new presentation is better aligned with the nature of such gains and Unassigned Funds as well as with the Annual Statement Instructions.

The Company notes retrospective application of the change does not impact total Assets, Liabilities or Net Income for years ended December 31, 2025 or December 31, 2024. There is also no net impact to Total Surplus for this change; however, implementation of the change in 2025 results in a decrease in Other-than-special surplus (page 3, Line 31) of $168.3 million reflected through Aggregate Write-ins for Gains and Losses in Surplus (Page 4, Line53). The change also results in a corresponding increase in Unassigned Funds (Page 3, Line 35) of $168.3 million reflected through Cumulative Effect of Change in Accounting Principles (Page 4, Line 49).

NOTES TO FINANCIAL STATEMENTS

In 2023, the NAIC adopted revisions to several statutory statements to finalize guidance throughout applicable standards related to the updated definition of a bond. The changes incorporated a principles-based definition which categorizes bonds as either issuer credit obligations (under SSAP No. 26 to be reported on Schedule D-1-1) or asset-backed securities (under SSAP No. 43 to be reported on Schedule D-1-2). The Company adopted the revised standards effective January 1, 2025 and reclassified investments in accordance with the new principles-based definition. Approximately $168 million of investments previously reported on Schedule D Part 1 were reclassified to Schedule BA. Of these investments, approximately $119 million of book adjusted carrying value went from an amortized cost measurement to a fair value measurement, which resulted in an approximate a $10 million unrealized loss to surplus.

In 2025, the NAIC adopted revisions to SSAP No. 56 – Separate Accounts to clarify guidance for how to transfer any separate account assets carried at book value between the separate and general accounts. The Company elected early adoption of this guidance in 2025, however, it is not material to the Company.

In 2025, the NAIC adopted revisions to SSAP No. 41 – Surplus Notes to clarify that capital notes should be nonadmitted in the event in which the regulatory authority halts principal or interest payments. The Company adopted this guidance in 2025, however, it is not material to the Company.

In 2024, the NAIC modified SSAP No. 21 to prescribe a measurement framework for all residual interests regardless of legal form. The updates allow for a policy election of the Allowable Earned Yield Method or Practical Expedient Method (i.e., cost recovery method). The Company adopted the revised standards effective January 1, 2025 and elected the Practical Expedient Method. However, the updates are not material to the Company.

In 2024, the NAIC modified SSAP No. 94 – Low Income Housing Tax Credit Property Investments to clarify in-scope tax credit investments. The Company adopted this guidance in 2025, however, it is not material to the Company.

In 2024, the NAIC modified SSAP No. 15 – Debt and Holding Company Obligations to require additional disclosures related to unused commitments and lines of credit, disaggregated by short and long-term commitments. The Company adopted this guidance in 2024, however, it is not material to the Company.

In 2024, the NAIC modified SSAP No. 86 – Derivatives to require additional disclosures identifying where cash flows associated with derivative transactions are presented in the Statement of Cash Flow. The Company adopted this guidance in 2024, however, it is not material to the Company.

Recently Issued Accounting Standards

In 2025, the NAIC adopted updates to SSAP No. 1 – Accounting Policies, Risks & Uncertainties, and Other Disclosures to require the reporting of assets held under modified coinsurance ("Modco") or funds withheld ("FWH") agreements within the restricted asset disclosure. The NAIC also adopted updates to SSAP No. 1 that require disclosure of investments held in FWH or Modco portfolios that are affiliated assets of the reinsurer. The Company will adopt the revised standards effective December 31, 2025.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Asset-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. The Company had no other-than-temporary impairments ("OTTI") for asset-backed securities recorded during the year where the Company had either the intent to sell the securities or the inability or lack of intent to retain.

3. The Company did not recognize any OTTI for loan-backed securities held as of September 30, 2025.

4. **Security Unrealized Loss Aging**

All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non–interest related declines when a non–recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$	8,449,383
2. 12 Months or Longer	$	45,872,176

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$	365,267,726
2. 12 Months or Longer	$	612,080,338

5. As of September 30, 2025, asset-backed securities in an unrealized loss position comprised 335 securities, primarily related to commercial mortgage-backed securities ("CMBS"), residential mortgage-backed securities ("RMBS"), and collateralized loan obligations ("CLO"), which were depressed primarily due to higher interest rates and/or widening of credit spreads since the securities were purchased. The Company does not intend to sell the securities outlined above. Furthermore, based upon the Company's cash flow modeling and the expected continuation of contractually required principal and interest payments, the Company has deemed these securities to be temporarily impaired as of September 30, 2025.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

3. Collateral Received

b. The Company did not accept collateral that is permitted by contract or custom to sell or repledge as of as of September 30, 2025.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. Company Policies or Strategies for Repo Programs

From time to time, the Company enters into repurchase agreements to manage liquidity or to earn incremental income. A repurchase agreement is a transaction in which one party (transferor) agrees to sell securities to another party (transferee) in return for cash (or securities), with a simultaneous agreement to repurchase the same securities at a specified price at a later date. These transactions generally have a contractual maturity of ninety days or less. Repurchase agreements include master netting provisions that provide both counterparties the right to offset claims and apply securities held by them with respect to their

NOTES TO FINANCIAL STATEMENTS

obligations in the event of a default. Although the Company has the contractual right to offset claims, the Company's current positions do not meet the specific conditions for net presentation.

Under repurchase agreements, the Company transfers collateral of U.S. government, government agency and corporate securities and receives cash. For repurchase agreements, the Company obtains cash in an amount equal to at least 95% of the fair value of the securities transferred. The agreements require additional collateral to be transferred when necessary and provide the counterparty the right to sell or re-pledge the securities transferred. The cash received from the repurchase program is typically invested in short-term investments or fixed maturities and is reported as an asset on the Company's consolidated balance sheets. The Company accounts for the repurchase agreements as collateralized borrowings. The securities transferred under repurchase agreements are included in bonds, with the obligation to repurchase those securities recorded in Other liabilities on the Company's consolidated balance sheets.

From time to time, the Company enters into reverse repurchase agreements where the Company purchases securities and simultaneously agrees to resell the same or substantially the same securities. The agreements require additional collateral to be transferred to the Company when necessary and the Company has the right to sell or re-pledge the securities received as collateral. The Company accounts for reverse repurchase agreements as collateralized financing.

2. Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	Yes	Yes	Yes	
b. Tri-Party (YES/NO)	No	No	No	

3. Maturity Time Frame

a. Maximum Amount	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
1. Open - no maturity	$ —	$ —	$ —	$ —
2. Overnight	—	—	1,216,000	—
3. 2 days to 1 week	—	—	—	—
4. >1 week to 1 month	—	—	—	—
5. >1 month to 3 months	—	—	—	—
6. >3 months to 1 year		—	—	—
7. > 1 year	191,523,006	186,310,098	187,468,602	—
b. Ending Balance	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
1. Open - no maturity	$ —	$ —	$ —	$ —
2. Overnight	—	—	—	—
3. 2 days to 1 week	—	—	—	—
4. >1 week to 1 month	—	—	—	—
5. >1 month to 3 months	—	—	—	—
6. >3 months to 1 year	—	—	—	—
7. > 1 year	186,968,006	186,038,098	184,830,552	—

4. Counterparty, Jurisdiction and Fair Value (FV)

The Company has no investments in defaulted repurchase agreements.

5. Securities "Sold" Under Repo - Secured Borrowing

The Company has no securities sold under repurchase agreement transactions accounted for as secured borrowings.

6. Securities Sold Under Repo - Secured Borrowing by NAIC Designation

The Company has no securities sold under repurchase agreement transactions accounted for as secured borrowings.

7. Collateral Received - Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	$ 191,523,006	$ 186,310,098	$ 188,684,602	$ —
2. Securities (FV)	—	—	—	—
b. Ending Balance				
1. Cash	$ 186,968,006	$ 186,038,098	$ 184,830,552	$ —
2. Securities (FV)	—	—	—	—

NOTES TO FINANCIAL STATEMENTS

8. Cash & Non-Cash Collateral Received - Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Cash	$ —	$184,830,552	$ —	$ —	$ —	$ —	$ —	$ —
b. Bonds - FV	—	—	—	—	—	—	—	—
c. LB & SS - FV	—	—	—	—	—	—	—	—
d. Preferred stock - FV	—	—	—	—	—	—	—	—
e. Common stock	—	—	—	—	—	—	—	—
f. Mortgage loans - FV	—	—	—	—	—	—	—	—
g. Real estate - FV	—	—	—	—	—	—	—	—
h. Derivatives - FV	—	—	—	—	—	—	—	—
i. Other invested assets - FV	—	—	—	—	—	—	—	—
j. Total collateral assets - FV	—	184,830,552	—	—	—	—	—	—

9. Allocation of Aggregate Collateral by Remaining Contractual Maturity

	Fair Value
a. Overnight and continuous	$ 4,619,000
b. 30 days or less	180,211,552
c. 31 to 90 days	—
d. >90 days	—

10. Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. 30 days or less	$ 180,211,552	$ 180,211,552
b. 31 to 60 days	—	—
c. 61 to 90 days	—	—
d. 91 to 120 days	—	—
e. 121 to 180 days	—	—
f. 181 to 365 days	—	—
g. 1 to 2 years	—	—
h. 2 to 3 years	—	—
i. >3 years	4,619,000	4,619,000

11. Liability to Return Collateral - Secured Borrowing (Total)

		First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a.	Maximum Amount				
	1. Cash	$ 191,523,006	$ 186,310,098	$ 188,684,602	$ —
	2. Securities (FV)	—	—	—	—
b.	Ending Balance				
	1. Cash	$ 186,968,006	$ 186,038,098	$ 184,830,552	$ —
	2. Securities (FV)	—	—	—	—

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company had no reverse repurchase agreements transactions accounted for as secured borrowing transactions.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company had no reverse repurchase agreements transactions accounted for as secured borrowing transactions.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company had no reverse repurchase agreements transactions accounted for as a sale transaction.

M. Working Capital Finance Investments

The Company had no working capital finance investments.

NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

The Company had no offsetting and netting of assets and liabilities.

R. Reporting Entity's Share of Cash Pool by Asset type (Cash, Cash Equivalents, or Short-term Investments).

The Company did not participate in a short term investment pool as of September 30, 2025.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

The Company has no aggregate collateral loans by qualifying investment collateral as of September 30, 2025.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

. No significant change.

.

Note 8 - Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

8. The premium payments for derivatives with financing premiums due within the next four years are listed in the table below, as well as the undiscounted premium commitments, the fair value of these contracts and the aggregate fair value excluding the impact of these premiums as of September 30, 2025 and December 31, 2024, respectively.

a. (amount in thousands)

Fiscal Year	Derivative Premium Payments Due
2025	$ —
2026	35,434
2027	—
2028	—
Thereafter	201,597
Total Future Settled Premiums (Sum of 1 through 5)	$ 237,031

b. (amount in thousands)

Date	Undiscounted Future Premium Commitments	Derivative Fair Value with Premium Commitments	Derivative Fair Value Excluding Impact of Future Settled Premiums
September 30, 2025	$ 237,031	$ 156,595	$ (80,436)
December 31, 2024	$ 84,200	$ 32,006	$ (52,194)

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees

(1) Discussion of Hedged Item/Hedging Instruments and Hedging Strategy

0001 Interest Rate Hedge

Present Value of Future Cash Flows of Certain Variable Annuity Contracts:

The hedged item consists of a portion of the Company's variable annuity block of business, including related minimum benefit guarantees, that is sensitive to interest rate movement. The hedged portion of the block is reviewed on a monthly basis and the hedge effectiveness is measured quarterly based on the ratio of the percentage change in asset interest rate risk (rho) compared to the percentage change in the liability interest rate risk (rho). The related hedging instrument is a portfolio of interest rate derivatives which follows a semi-static hedging strategy. Changes in interest rates impact the present value of the future product cash flows.

The Company will recognize a deferred asset within Other assets or a deferred liability within Other liabilities on the Statements of Admitted Assets, Liabilities and Capital and Surplus, for fluctuations in fair value that do not offset the changes in the liability. The deferred asset or liability will then be amortized over the timeframe required under SSAP No. 108, which is the Macaulay duration of guarantee benefit cash flows, or approximately 8 years.

The hedging strategy is compliant with VM-21 and meets all the criteria to be defined as a clearly defined hedging strategy as required by SSAP No. 108. The Company periodically revises its hedging position to reflect reinsurance transactions entered into. Hedge effectiveness is measured in accordance with SSAP No. 108 on a quarterly basis, both prospectively and retrospectively, and remains highly effective as of September 30, 2025.

NOTES TO FINANCIAL STATEMENTS

(2) Recognition of Gains/Losses and Deferred Assets and Liabilities

a. Scheduled Amortization

	Amortization Year	Deferred assets	Deferred liabilities
1.	2025	(13,416,206)	7,514,051
2.	2026	(53,664,824)	30,056,201
3.	2027	(53,664,824)	30,056,201
4.	2028	(53,664,824)	30,056,201
5.	2029	(53,664,824)	30,056,201
6.	2030	(49,339,227)	30,056,201
7.	2031	(37,574,415)	23,048,283
8.	2032	(18,938,024)	8,046,128
9.	2033	(2,352,400)	594,158
10.	2034	—	—
11.	Total	(336,279,568)	189,483,625
b.	Total Deferred Balance*		(146,795,943)

*Should agree to Column 19 of Schedule DB, Part E

c. Reconciliation of Amortization:

1.	Prior Year Total Deferred Balance	$	(151,421,777)
2.	Current Year Amortization	$	(15,948,224)
3.	Current Year Deferred Recognition	$	11,322,390
4.	Ending Deferred Balance [1-(2+3)]	$	(146,795,943)

d. Open Derivative Removed from SSAP No. 108 and Captured in Scope of SSAP No. 86: Not applicable.

e. Open Derivative Removed from SSAP No. 86 and Captured in Scope of SSAP No. 108: Not applicable.

(3) Hedging Strategies Identified as No Longer Highly Effective: Not applicable.

(4) Hedging Strategies Terminated: Not applicable.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

A&C. See Schedule Y for information regarding the corporate restructuring and change in affiliates.

D. On September 30, 2025, TL loaned $300 million to TFG per the cash management agreement. The interest rate of this loan is 4.53% and the maturity date is December 31, 2025.

On September 30, 2025, TL loaned $350 million to TLI per the cash management agreement. The interest rate of this loan is 4.53% and the maturity date is December 31, 2025.

On September 29, 2025, TLI contributed capital to TL totalling $375 million.

On July 1, 2025, TL loaned $300 million to TFG per the cash management agreement. The interest rate of this loan was 4.78% and the maturity date was September 30, 2025. On September 30, 2025, this loan was repaid plus accrued interest.

On July 1, 2025, TL loaned $350 million to TLI per the cash management agreement. The interest rate of this loan was 4.78% and the maturity date was September 30, 2025. On September 30, 2025, this loan was repaid plus accrued interest.

On March 31, 2025, TL loaned $100 million to TFG per the cash management agreement. The interest rate of this loan was 4.9169% and the maturity date was July 9, 2025. On June 5, 2025, this loan was repaid plus accrued interest.

On December 23, 2024, TL loaned $250 million to TR Re per the intercompany liquidity agreement. The interest rate of this loan was 4.30% and the maturity date was December 22, 2025. On March 31, 2025, this loan was repaid plus accrued interest.

On December 5, 2024, TL loaned $150 million to TR Re per the intercompany liquidity agreement. The interest rate of this loan was 4.30% and the maturity date was December 4, 2025. On March 31, 2025, this loan was repaid plus accrued interest.

On July 3, 2024, TLA loaned $300 million to TL per the 2018 intercompany liquidity agreement. The interest rate of this loan was 5.06% and the maturity date was July 2, 2025. On March 31, 2025, this loan was repaid plus accrued interest.

F. Effective March 31, 2025, TL entered into an agreement among several subsidiaries of Talcott Financial Group, Ltd. to optimize the use of cash by facilitating the lending and borrowing of funds between the Company and its affiliates (the “Cash Management Agreement”). The aggregate individual and combined (with TLA) lending and borrowing amount permitted under the agreement for the Company is $1 billion.

Effective September 21, 2022, TL entered into an intercompany liquidity agreement between several Talcott entities: including TR Re, Talcott Life Re, Ltd ("TLR") and Talcott Life & Annuity Re, Ltd. ("TLAR"). TL may lend a total of $500 million in aggregate to the affiliates. TL may also borrow a total of $1.5 billion consisting of $500 million from each of the aforementioned entities. Under the agreement, TLR, TLAR and TR Re cannot extend loans between one another. This agreement was terminated effective March 31, 2025.

Effective September 21, 2022, TLA entered into an intercompany liquidity agreement between several Talcott entities: including TR Re, TLR and TLAR. TLA may lend a total of $200 million in aggregate to the affiliates. TLA may also borrow a total of $600 million consisting of $200 million from each of the aforementioned entities. Under the agreement, TLR, TLAR and TR Re cannot extend loans between one another. This agreement was terminated effective March 31, 2025.

NOTES TO FINANCIAL STATEMENTS

Effective June 1, 2018, TL entered into an Intercompany Liquidity Agreement (the "Liquidity Agreement") with TLA. The Agreement allows for short-term advances of funds between TL and TLA. Effective March 31, 2025, the aggregate lending and borrowing amount permitted under the agreement was amended from $1 billion to a total of $500 million. There are currently no advances outstanding.

Effective December 12, 2018, TL entered into an Intercompany Liquidity Agreement (the "TLI Liquidity Agreement") with Talcott Resolution Life, Inc. ("TLI"). The TLI Liquidity Agreement allows for short-term advances of funds between TL and TLI. This agreement was terminated effective March 31, 2025.

Note 11 - Debt

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company is a member of the Federal Home Loan Bank of Boston ("FHLB"). Membership allows the Company access to collateralized advances, which may be used to support various spread-based businesses or to enhance liquidity management. FHLB membership requires the Company to own member stock and borrowings require the purchase of activity-based stock in an amount (generally between 3% and 4% of the principal balance) based upon the term of the outstanding advances. FHLB stock held by the Company is classified within Page 2, Line 2.2 (Common stocks) in the General Account and carried at par. As of September 30, 2025 there were no advances outstanding.

   State law limits the Company's ability to pledge, hypothecate or otherwise encumber its assets. The amount of advances that can be taken by the Company are dependent on the assets pledged by the Company to secure the advances, and are therefore subject to this legal limit. The pledge limit is recalculated annually based on statutory admitted assets and capital and surplus. For 2025 , the Company's pledge limit is $432 million. The Company would need to seek prior written approval from the Department in order to exceed this limit. If the Company were to pursue borrowing additional amounts under its estimated capacity it may have to purchase additional shares of activity stock.

2. a. FHLB Capital Stock - Aggregate Totals

1. September 30, 2025

		1 Total 2+3	2 General Account	3 Separate Accounts
a.	Membership Stock - Class A	$ —	$ —	$ —
b.	Membership Stock - Class B	5,000,000	5,000,000	—
c.	Activity Stock	—	—	—
d.	Excess Stock	—	—	—
e.	Aggregate Total (a+b+c+d)	5,000,000	5,000,000	—
f.	Actual or estimated borrowing capacity as determined by the insurer	$ 431,613,337	$ 431,613,337	$ —

2. December 31, 2024

		1 Total 2+3	2 General Account	3 Separate Accounts
a.	Membership Stock - Class A	$ —	$ —	$ —
b.	Membership Stock - Class B	5,000,000	5,000,000	—
c.	Activity Stock		—	—
d.	Excess Stock	—	—	—
e.	Aggregate Total (a+b+c+d)	5,000,000	5,000,000	—
f.	Actual or estimated borrowing capacity as determined by the insurer	$ 434,966,958	$ 434,966,958	$ —

b. Membership Stock (Class A and B) Eligible for Redemption

				Eligible for Redemption			
Membership Stock		1 Current Period Total (2+3+4+5+6)	2 Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1	Class A	$ —	$ —	$ —	$ —	$ —	$ —
2	Class B	5,000,000	5,000,000	—	—	—	—

3. Collateral Pledged to FHLB

a. Amount Pledged as of September 30, 2025

		1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1	Current Year Total General and Separate Accounts (Total Collateral Pledged (Lines 2 + 3)	$ 375,835,461	$ 401,162,059	$ —
2	Current Year General Account: Total Collateral Pledged	375,835,461	401,162,059	—
3	Current Year Separate Account: Total Collateral Pledged	—	—	—
4	Prior Year-end Total General and Separate Accounts: Total Collateral Pledged	293,205,498	326,084,877	—

b. Maximum Amount Pledged During Reporting Period

NOTES TO FINANCIAL STATEMENTS

		1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1	Current Year Total General and Separate Accounts (Maximum Collateral Pledged (Lines 2 + 3)	$ 396,882,319	$ 426,228,249	$ —
2	Current Year General Account Maximum Collateral Pledged	396,882,319	426,228,249	—
3	Current Year Separate Account Maximum Collateral Pledged	—	—	—
4	Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	301,089,190	328,894,951	—

4. a. & b. Borrowing from FHLB - Amount as of the Reporting Date

The Company had no borrowings from the FHLB as of September 30, 2025.

c. FHLB - Prepayment Obligations

The Company does not have any prepayment obligations as of September 30, 2025.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A-D. Defined Benefit Plans

The Company has no direct plans.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

D. Two extraordinary dividends in the amount of $9 million and $723 million on July 1, 2025 were distributed by the Company to its parent TR Re.

On February 11, 2025, the Company requested approval from the Department for an extraordinary dividend totaling $125,000,000 to its parent TR Re. Permission was received on March 4, 2025, and the dividend was paid on March 11, 2025.

Note 14 - Liabilities, Contingencies, and Assessments

A. Contingent Commitments

2. Detail of Other Contingent Commitments

1 Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	2 Liability Recognition of Guarantee	3 Ultimate Financial Statement Impact if Action Under the Guarantee is Required	4 Maximum Potential Amount of Future Payments the Guarantor Could be Required to Make	5 Current Status of Payment or Performance Risk of Guarantee
1. In 1997, TL guaranteed the obligations of TLA with respect to life, accident and health insurance and annuity contracts. The guarantee was issued to provide an increased level of security to potential purchasers of TLA products. As of September 30, 2025 and December 31, 2024, no liability was recorded for this guarantee, as TLA was able to meet these policyholder obligations.	$ —	Increase in Expense, or Other.	Unlimited (1)	The guaranteed affiliate maintains surplus in addition to policyholder reserves. The payment or performance risk of this guarantee is low as It is unlikely that this guarantee will be triggered.
Total	$ —		Unlimited	

(1) There is no limit on the Company's guarantee to pay policyholder obligations on behalf of the affiliate for the contracts covered in the guarantee agreement.

B. Assessments

No significant change.

C. Gain Contingencies

No significant change.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

No significant change.

E. Joint and Several Liabilities

No significant change.

NOTES TO FINANCIAL STATEMENTS

F. All Other Contingencies

On August 15, 2023, Talcott Resolution Life Insurance Company and Talcott Resolution Life and Annuity Insurance Company (collectively "Talcott Resolution") were named as defendants in a putative class action lawsuit in the United States District Court for the District of Massachusetts. The case is captioned as follows: Casey v. Talcott Resolution Life Insurance Company and Talcott Resolution Life and Annuity Insurance Company, et al. The lawsuit relates to data security events involving the MOVEit file transfer system ("MOVEit Cybersecurity Incident"). The MOVEit file transfer system is software used by a broad range of companies to move sensitive electronic data. PBI Research Services ("PBI"), a former third-party service provider for Talcott Resolution, used the MOVEit file transfer system in the performance of its services. PBI used the software on behalf of Talcott Resolution to, among other things, search various databases to identify the deaths of insured persons and annuitants under life insurance policies and annuity contracts, respectively, as required by applicable law. Plaintiff seeks to represent various classes and subclasses of Talcott Resolution insurance policy and annuity contract holders whose data allegedly was accessed or potentially accessed in connection with the MOVEit Cybersecurity Incident.

Plaintiff alleges that Talcott Resolution breached a purported duty to safeguard their sensitive data from unauthorized access. The complaint asserts claims for, among other things, negligence, negligence per se, breach of contract, unjust enrichment, and violations of various consumer protection statutes, and the Plaintiffs seek declaratory and injunctive relief, compensatory and punitive damages, restitution, attorneys' fees and costs, and other relief. On October 4, 2023, the Judicial Panel on Multidistrict Litigation issued an order consolidating all actions relating to the MOVEit Cybersecurity Incident before a single federal judge in the United States District Court for the District of Massachusetts. We intend to vigorously defend the action.

The Company is or may become involved in various legal actions, some of which assert claims for substantial amounts. Such actions have alleged, for example, bad faith in the handling of insurance claims and improper sales practices in connection with the sale of insurance and investment products. Some of these actions also seek punitive damages. Management expects that the ultimate liability, if any, with respect to such lawsuits, after consideration of provisions made for estimated losses, will not be material to the financial condition of the Company. Nonetheless, given the large or indeterminate amounts sought in certain of these actions, and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material adverse effect on the Company's financial condition, results of operations or cash flows in particular quarterly or annual periods.

For additional information, please refer to the current and periodic reports filed by the Company with the United States Securities and Exchange Commission.

Note 15 - Leases

No significant change.

Note 16- Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17- Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. The Company had no transfer or servicing of financial assets.

C. The Company had no wash sales.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 -Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value Measurements

A. Fair Value Measurements

Fair value is determined based on the "exit price" notion which is defined as the price that would be received to sell an asset or paid to transfer a liability in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants. Financial instruments carried at fair value in the Company's financial statements include certain bonds, stocks, derivatives, and Separate Account assets.

The Company utilizes the services of third-party investment managers, including Hartford Investment Management Company ("HIMCO"), Pacific Investment Management Company, LLC ("PIMCO"), and Sixth Street Insurance Solutions, L.P., that are registered investment advisers under the Investment Advisers Act of 1940. The Company's Investment Valuation Committee ("IVC"), a working group chaired by the Chief Financial Officer ("CFO") of the Talcott Financial Group Investments, LLC subsidiaries, oversees the investment activities of these investment managers and directs other investments to maximize economic value and generate the returns necessary to support the Company's various product obligations, within internally established objectives, guidelines and risk tolerances. The portfolio objectives and guidelines are developed, by the Company, based upon the asset/liability profile, including duration, convexity and other characteristics within specified risk tolerances. The risk tolerances considered include, but are not limited to, asset sector, credit issuer allocation limits, and maximum portfolio limits for below investment grade holdings. The Company attempts to minimize adverse impacts to the investment portfolio and the Company's results of operations from changes in economic conditions through asset diversification, asset allocation limits, and asset/liability duration matching and the use of derivatives. The following section applies the fair value hierarchy and disclosure requirements for the Company's Separate Account assets, and categorizes the inputs in the valuation techniques used to measure fair value into three broad Levels (Level 1, 2, or 3):

Level 1 Unadjusted quoted prices for identical assets or liabilities in active markets that the Company has the ability to access at the measurement date.

Level 2 Observable inputs, other than quoted prices included in Level 1, for the asset or liability, or prices for similar assets and liabilities.

Level 3 Valuations that are derived from techniques in which one or more of the significant inputs are unobservable (including assumptions about risk). Because Level 3 fair values, by their nature, contain one or more significant unobservable inputs as there is little or no observable market for these assets and liabilities, considerable judgment is used to determine the Level 3 fair values. Level 3 fair values represent the Company's best estimate of amounts that could be realized in a current market exchange absent actual market exchanges.

In many situations, inputs used to measure the fair value of an asset or liability position may fall into different levels of the fair value hierarchy. In these situations, the Company's investment manager will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value. In most cases, both observable (e.g., changes in interest rates) and unobservable (e.g. changes in risk assumptions) inputs are used in determination of fair values that the Company's investment manager has classified within Level 3. Consequently, these values and the related gains and losses are based upon both observable and unobservable inputs. The Company's bonds included in Level 3 are classified as such because these securities are primarily within illiquid markets and/or priced by independent brokers.

NOTES TO FINANCIAL STATEMENTS

1. The following table presents assets and (liabilities) carried at fair value by hierarchy level:

September 30, 2025					
(Amounts in thousands)	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV)	Total
a. Assets accounted for at fair value					
Preferred stocks - unaffiliated	$ —	$ 2,951	$ 11,650	$ —	$ 14,601
Common stocks - unaffiliated	—	—	6,585	—	6,585
Cash equivalents	792,346	—	—	—	792,346
Total bonds, stocks and real estate	792,346	2,951	18,235	—	813,532
Derivative assets					
Macro hedge program	6,197	354,185	—	—	360,382
Total derivative assets	6,197	354,185	—	—	360,382
Separate Account assets [1]	30,502,410	37,749,601	40,720	—	68,292,731
Total assets accounted for at fair value	$ 31,300,953	$ 38,106,737	$ 58,955	$ —	$ 69,466,645
b. Liabilities accounted for at fair value					
Derivative liabilities					
Interest rate derivatives	$ —	$ 49,385	$ 43,906	$ —	$ 93,291
Macro hedge program	2,887	194,178	—	—	197,065
Total liabilities accounted for at fair value	$ 2,887	$ 243,563	$ 43,906	$ —	$ 290,356

[1] Excludes approximately $1.4 billion of investment sales receivable net of investment purchases payable that are not subject to SSAP No. 100 (Fair Value Measurements).

Valuation Techniques, Procedures and Controls

The Company determines the fair values of certain financial assets and liabilities based on quoted market prices where available and where prices represent reasonable estimates of fair value. The Company also determines fair values based on future cash flows discounted at the appropriate current market rate. Fair values reflect adjustments for counterparty credit quality, the Company's default spreads, liquidity and, where appropriate, risk margins on unobservable parameters. The following is a discussion of the methodologies used to determine fair values for the financial instruments listed in the preceding tables.

The fair value process is monitored by the respective Valuation Committees of the Company's investment managers, which are comprised of senior management that meets at least quarterly. The purpose of the committee is to oversee the pricing policy and procedures by ensuring objective and reliable valuation practices and pricing of financial instruments as well as addressing valuation issues and approving changes to valuation methodologies and pricing sources.

In addition, the IVC is responsible for the approval and monitoring of the Valuation Policy of the Company as well as the adjudication of any valuation disputes thereunder. The Valuation Policy addresses valuation of all financial instruments held in the general account and guaranteed separate accounts of the Company, including all derivative positions. The IVC meets regularly, and its members include a cross-functional group of senior management as well as various investment, accounting, finance, and risk management professionals.

The Company also has an enterprise-wide Operational Risk Management function with Enterprise Risk Management ("ERM") which is responsible for establishing, maintaining and communicating the framework, principles and guidelines of the Company's operational risk management program. The Enterprise Model Oversight Working Group ensures compliance with the ERM framework by providing an independent review of the suitability, characteristics and reliability of model inputs as well as an analysis of significant changes to current models.

Bonds and Stocks

The fair values of bonds and stocks in an active and orderly market (e.g., not distressed or forced liquidation) are determined by the Company's investment managers using a "waterfall" approach utilizing the following pricing sources: quoted prices for identical assets or liabilities, prices from third-party pricing services, independent broker quotations, or internal matrix pricing processes. Typical inputs used by these pricing sources include, but are not limited to, benchmark yields, reported trades, broker/dealer quotes, issuer spreads, benchmark securities, bids, offers, and/or estimated cash flows, prepayment speeds, and default rates. Most bonds do not trade daily. Based on the typical trading volumes and the lack of quoted market prices for bonds, third-party pricing services utilize matrix pricing to derive security prices. Matrix pricing relies on securities' relationships to other benchmark quoted securities, which trade more frequently. Pricing services utilize recently reported trades of identical or similar securities making adjustments through the reporting date based on the preceding outlined available market observable information. If there are no recently reported trades, the third-party pricing services may develop a security price using expected future cash flows based upon collateral performance and discounted at an estimated market rate. Both matrix pricing and discounted cash flow techniques develop prices by factoring in the time value for cash flows and risk, including liquidity and credit.

Prices from third-party pricing services may be unavailable for securities that are rarely traded or are traded only in privately negotiated transactions. As a result, certain securities are priced via independent broker quotations which utilize inputs that may be difficult to corroborate with observable market based data. Additionally, the majority of these independent broker quotations are non-binding.

The Company's investment managers utilize an internally developed matrix pricing process for private placement securities for which the Company is unable to obtain a price from a third-party pricing service. The process is similar to the third-party pricing services. The Company's investment managers develop credit spreads each month using market based data for public securities adjusted for credit spread differentials between public and private securities which are obtained from a survey of multiple private placement brokers. The credit spreads determined through this survey approach are based upon the issuer's financial strength and term to maturity, utilizing independent public security index and trade information and adjusting for the non-public nature of the securities. Credit spreads combined with risk-free rates are applied to contractual cash flows to develop a price.

The Company's investment managers perform ongoing analyses of the prices and credit spreads received from third parties to ensure that the prices represent a reasonable estimate of the fair value. In addition, the Company's investment managers ensure that prices received from independent brokers represent a reasonable estimate of fair value through the use of internal and external cash flow models utilizing spreads, and when available, market indices. As a result of these analyses, if the Company's investment managers determine that there is a more appropriate fair value based upon the available market data, the price received from the third party is adjusted accordingly and approved by the Valuation Committee of the Company's investment managers.

The Company's investment managers conduct other specific monitoring controls around pricing. Daily, weekly and monthly analyses identify price changes over pre-determined thresholds for bonds and equity securities. Monthly analyses identify prices that have not changed, and missing prices. Also on a monthly basis, a second source validation is performed on most sectors. Analyses are conducted by a dedicated pricing unit that follows up with trading and investment sector professionals and challenges prices with vendors when the estimated assumptions used differs from what the Company's investment managers feel a market participant would use. Examples of other procedures performed include, but are not limited to, initial and ongoing review of third-party pricing services' methodologies, review of pricing statistics and trends and back testing recent trades.

The Company's investment managers have analyzed the third-party pricing services' valuation methodologies and related inputs, and has also evaluated the various types of securities in its investment portfolio to determine an appropriate fair value hierarchy level based upon trading activity and the observability of market inputs. Most prices provided by third-party pricing services are classified into Level 2 because the inputs used in pricing the securities are observable. Due to the lack of

NOTES TO FINANCIAL STATEMENTS

transparency in the process that brokers use to develop prices, most valuations that are based on brokers' prices are classified as Level 3. Some valuations may be classified as Level 2 if the price can be corroborated with observable market data.

Derivative Instruments

Derivative instruments are fair valued using pricing valuation models for OTC derivatives that utilize independent market data inputs, quoted market prices for exchange-traded derivatives and OTC-cleared derivatives, or independent broker quotations.

The Company performs ongoing analysis of the valuations, assumptions, and methodologies used to ensure that the prices represent a reasonable estimate of the fair value. The Company performs various controls on derivative valuations which include both quantitative and qualitative analyses. Analyses are conducted by a cross-functional group of investment, actuarial, risk and information technology professionals that analyze impacts of changes in the market environment and investigate variances. There is a monthly analysis to identify market value changes greater than pre-defined thresholds, stale prices, missing prices and zero prices. Also on a monthly basis, a second source validation, typically to broker quotations, is performed for certain of the more complex derivatives and all new deals during the month. A model validation review is performed on any new models, which typically includes detailed documentation and validation to a second source. As to certain derivatives that are held by the Company as well as its investment manager's other clients, the Company's investment manager performs ongoing analysis of the valuations, assumptions, and methodologies used to ensure that the prices represent a reasonable estimate of the fair value. On a daily basis, the Company's derivatives collateral agent compares market valuations to counterparty valuations for all OTC derivatives held by the Company for collateral purposes.

The Company utilizes derivative instruments to manage the risk associated with certain assets and liabilities. However, the derivative instrument may not be classified with the same fair value hierarchy level as the associated assets and liabilities. Therefore the realized and unrealized gains and losses on derivatives reported in Level 3 may not reflect the offsetting impact of the realized and unrealized gains and losses of the associated assets and liabilities.

Valuation Inputs for Investments

For Level 1 investments, which are comprised of exchange traded securities and open-ended mutual funds, valuations are based on observable inputs that reflect quoted prices for identical assets in active markets that the Company has the ability to access at the measurement date.

For the Company's Level 2 and 3 bonds and stocks, typical inputs used by pricing techniques include, but are not limited to, benchmark yields, reported trades, broker/dealer quotes, issuer spreads, benchmark securities, bids, offers, and/or estimated cash flows, prepayment speeds, and default rates. Derivative instruments are valued using mid-market inputs that are predominantly observable in the market.

Descriptions of additional inputs used in the Company's Level 2 and Level 3 measurements are included in the following discussion:

Level 2 The fair values of most of the Company's Level 2 investments are determined by management after considering prices received from third-party pricing services. These investments include mostly bonds and preferred stocks.

Asset-backed securities, collateralized loan obligations, commercial and residential mortgage-backed securities - Primary inputs also include monthly payment information, collateral performance, which varies by vintage year and includes delinquency rates, collateral valuation loss severity rates, collateral refinancing assumptions, and credit default swap indices. Commercial and residential mortgage-backed securities prices also include estimates of the rate of future principal prepayments over the remaining life of the securities. Such estimates are derived based on the characteristics of the underlying structure and prepayment speeds previously experienced at the interest rate levels projected for the underlying collateral.

All other corporate bonds, including surplus debentures - Primary inputs also include observations of credit default swap curves related to the issuer, and political events in emerging market economies where applicable.

State, municipalities and political subdivisions - Primary inputs also include Municipal Securities Rulemaking Board reported trades notices, and issuer financial statements.

Interest rate derivatives - Primary input is the swap yield curve.

Level 3 Most of the Company's securities classified as Level 3 include less liquid securities such as lower quality asset-backed securities, collateralized loan obligations, commercial and residential mortgage-backed securities primarily backed by sub-prime loans. Also included in Level 3 are securities valued based on broker prices or broker spreads, without adjustments. Primary inputs for non-broker priced investments including structured securities, are consistent with the typical inputs used in Level 2 measurements noted above but are Level 3 due to their less liquid markets. Additionally, certain long-dated securities are priced based on third-party pricing services, including certain municipal securities, foreign government/government agency securities, and bank loans, which are included with corporate bonds. Primary inputs for these long-dated securities are consistent with the typical inputs used in the preceding described Level 1 and Level 2 measurements, but include benchmark interest rate or credit spread assumptions that are not observable in the marketplace. Primary inputs for privately traded equity securities are internal discounted cash flow models utilizing earnings multiples or other cash flow assumptions that are not observable. Significant inputs for Level 3 derivative contracts primarily include the typical inputs used in the preceding Level 1 and Level 2 measurements, but also may include equity and interest volatility, and swap yield curves beyond observable limits.

Separate Account Assets

Guaranteed Separate Account investments for bonds, stocks, mortgage loans and limited partnerships are valued in the same manner, and using the same pricing sources and inputs, as the invested assets held in the General Account of the Company. Non-guaranteed Separate Account assets are primarily invested in mutual funds but also have investments in bonds, stocks, mortgage loans, limited partnerships and other alternative investments. Non-guaranteed Separate Account investments in mutual funds are valued by the underlying mutual funds in accordance to their valuation policies and procedures. Non-guaranteed Separate Account investments in bonds, stocks mortgage loans, limited partnerships and other alternative investments are generally valued by a third party accounting agent in the same manner using the same independent pricing service as the invested assets held in the General Account of the Company.

Assets and Liabilities Measured at Fair Value Using Significant Unobservable Inputs (Level 3)

NOTES TO FINANCIAL STATEMENTS

2. The table below provides a roll-forward of financial instruments carried at fair value using significant unobservable inputs (Level 3) for the quarter ended September 30, 2025:

(Amounts in thousands)	Ending Balance As of Prior Quarter End	Transfers into Level 3 [2]	Transfers out of Level 3 [2]	Total Gains (Losses) Included in:		Purchases	Sales	Settlements	Ending Balance As of Current Quarter End
				Net Income (1)	Surplus				
Assets									
Preferred stocks - unaffiliated	$ 11,532			$ —	$ 1	$ 268	$ (150)	$ —	$ 11,651
Common stocks - unaffiliated	6,585	—	—	—	—	—	—	—	6,585
Total bonds and stocks	18,117	—	—	—	1	268	(150)	—	18,236
Derivatives									
Macro hedge program	—	—	—	—	—	—	—	—	—
Total derivatives [3]	—	—	—	—	—	—	—	—	—
Separate Accounts	59,020	3,703	$ (8,436)	3	132	1,975	(5,543)	(10,133)	40,720
Total assets	$ 77,137	$ 3,703	$ (8,436)	$ 3	$ 133	$ 2,243	$ (5,693)	$ (10,133)	$ 58,956
Liabilities									
Derivatives									
Interest rate derivatives	$ (40,335)	$ —	$ —	$ —	$ (3,572)	$ —	$ —	$ —	$ (43,907)
Total derivatives [3]	(40,335)	—	—	—	(3,572)	—	—	—	(43,907)
Total liabilities	$ (40,335)	$ —	$ —	$ —	$ (3,572)	$ —	$ —	$ —	$ (43,907)

[1] All amounts in this column except Separate Account assets are reported in net realized capital gains (losses). All amounts are before income taxes.
[2] Transfers in and/or out of Level 3 are primarily attributable to changes in the availability of market observable information and changes to the bond and stock carrying value based on the lower of cost or market requirement.
[3] Derivative instruments are reported in this table on a net basis for asset/(liability) positions.

B. Other Fair Value Disclosures

Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The tables below reflect the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and partnerships). The fair values are also categorized into the three-level fair value hierarchy as described in Note 20A.

(Amounts in thousands)	September 30, 2025						
Type of Financial Instrument	Aggregate Fair Value	Admitted Value	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Issuer credit obligations	$ 7,245,741	$ 8,080,546	$ —	$ 6,471,927	$ 773,814	$ —	$ —
Asset-backed securities - unaffiliated	2,269,562	2,304,978	—	1,727,967	541,595	—	—
Asset-backed securities - affiliated	101,791	101,188	—	51,581	50,210	—	—
Preferred stocks - unaffiliated	17,609	17,610	—	5,959	11,650	—	—
Common stocks - unaffiliated	6,585	6,585	—	—	6,585	—	—
Mortgage loans	916,313	974,601	—	—	916,313	—	—
Cash, cash equivalents and short-term investments -unaffiliated	1,313,211	1,313,585	1,031,406	281,805	—	—	—
Derivative-related assets	365,942	365,796	6,197	359,745	—	—	—
Contract loans	1,489,205	1,489,205	—	—	1,489,205	—	—
Surplus debentures	57,854	56,555	—	57,854	—	—	—
Capital Notes	20,246	19,275	—	20,246	—	—	—
Debt securities without credit enhancement	90,161	90,161	—	90,161	—	—	—
Residual tranches fixed income	18,511	22,640	—	17,239	1,272	—	—
Separate Account assets [1]	68,292,731	68,292,731	30,502,410	37,749,601	40,720	—	—
Total assets	$ 82,855,462	$ 83,785,456	$ 31,540,013	$ 46,834,085	$ 4,481,364	$ —	$ —
Liabilities							
Liability for deposit-type contracts	$ (90,705)	$ —	$ —	$ —	$ (90,705)	$ —	$ —
Derivative related liabilities	(388,226)	(291,258)	(20,304)	(327,587)	(40,335)	—	—
Separate Account liabilities	(68,292,731)	(68,292,731)	(30,502,410)	(37,749,601)	(40,720)	—	—
Total liabilities	$ (68,771,662)	$ (68,583,989)	$ (30,522,714)	$ (38,077,188)	$ (171,760)	$ —	$ —

[1] Excludes investment sales receivable net of investment purchases payable that are not subject to SSAP No. 100 of approximately $1.4 billion as of September 30, 2025.

NOTES TO FINANCIAL STATEMENTS

(Amounts in thousands)	December 31, 2024						
Type of Financial Instrument	Aggregate Fair Value	Admitted Value	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds - unaffiliated	$ 9,439,776	$ 10,698,503	$ —	$ 7,863,405	$ 1,576,371	$ —	$ —
Bonds - affiliated	91,036	89,579	—	38,003	53,033	—	—
Preferred stocks – unaffiliated	21,479	21,479	—	10,683	10,796	—	—
Common stocks – unaffiliated	9,585	9,585	—	—	9,585	—	—
Mortgage loans	992,013	1,088,431	—	—	992,013	—	—
Cash, cash equivalents and short-term investments - unaffiliated	934,333	934,187	855,210	16,979	62,144	—	—
Cash, cash equivalents and short-term investments - affiliated	400,000	400,000	—	—	400,000	—	—
Derivative related assets	157,372	157,372	4,771	9,135	143,466	—	—
Contract loans	1,475,217	1,475,217	—	—	1,475,217	—	—
Surplus debentures	45,488	46,125	—	34,887	10,601	—	—
Separate Account assets [1]	64,762,218	64,762,218	29,211,193	35,496,138	54,887	—	—
Total assets	$ 78,328,517	$ 79,682,696	$ 30,071,174	$ 43,469,230	$ 4,788,113	$ —	$ —
Liabilities							
Liability for deposit–type contracts	$ (102,746)	$ (102,746)	$ —	$ —	$ (95,885)	$ —	$ —
Derivative related liabilities	(293,926)	(149,886)	—	(106,780)	(43,106)	—	—
Separate Account liabilities	(64,762,218)	(64,762,218)	(29,211,193)	(35,496,138)	(54,887)	—	—
Total liabilities	$ (65,158,890)	$ (65,014,850)	$ (29,211,193)	$ (35,602,918)	$ (193,879)	$ —	$ —

[1] Excludes investment sales receivable net of investment purchases payable that are not subject to SSAP No. 100 of approximately $1.8 billion as of December 31, 2024.

The valuation methodologies used to determine the fair values of bonds, stocks and derivatives are described in the above Fair Value Measurements section of this note.

The amortized cost of cash, cash equivalents and short-term investments approximates fair value.

Fair values for mortgage loans on real estate were estimated using discounted cash flow calculations based on current lending rates for similar type loans. Current lending rates reflect changes in credit spreads and the remaining terms of the loans.

The fair value of contract loans was determined using current loan coupon rates which reflect the current rates available under the contracts. As a result, the fair value approximates the carrying value of the contract loans.

Fair values of liability for deposit-type contracts were estimated using average discounted cash flow calculations and current market interest rates.

The carrying amounts of the Separate Account liabilities approximate their fair values.

D. At September 30, 2025, the Company had no investments where it was not practicable to estimate fair value.

Note 21 – Other Items

C. Other Disclosures

On July 1, 2025, the Company entered into a reinsurance agreement on a coinsurance and modified coinsurance basis with TLA (the “TL/TLA Reinsurance Agreement”), pursuant to which the Company assumed certain variable annuity and payout reserves from TLA. As a result, the Company recorded insurance reserves totaling $1.1 billion assumed on a coinsurance basis and IMR balances totaling approximately $21 million . The Company also recorded assumed premiums totaling $19.5 billion, partially offset by reserve adjustments on reinsurance of $18.3 billion for insurance reserves assumed on a modified coinsurance basis. Additionally, the Company paid a ceding commission of $300 million (before tax) to TLA and recorded an after-tax loss of $237 million.

In July 2025, the Company contributed 100% of the issued and outstanding shares of Talcott Resolution International Life Reassurance Corporation (“TIL”), valued at $13 million , to TLA. The investment in TIL is non admitted since TIL is not audited.

In July 2025, TR Re distributed 100% of the issued and outstanding shares of the Company to TLI, which then became the Company’s direct parent.

The Company had no other significant changes.

Note 22 - Events Subsequent

The Company had no material subsequent events through the filing date of November 13, 2025.

Note 23 - Reinsurance

A. Ceded Reinsurance Report

Section 2 - Ceded Reinsurance Report - Part A

1. The Company has one reinsurance agreement in effect under which the reinsurer has a limited right to unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits. See Note 1 for further discussion of prescribed practices.

   a. For the periods ended September 30, 2025, and December 31, 2024, the estimated amount of the aggregate reduction in surplus of this limited right to unilaterally cancel this reinsurance agreement by the reinsurer for which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued was $5,078,063 and $5,213,542, respectively.

   b. For the periods ended September 30, 2025, and December 31, 2024, the total amount of reinsurance credit taken for this agreement was $6,427,928 and $6,599,420, respectively.

C. Commutation of Ceded Reinsurance

1. The Company recaptured an affiliate reinsurance arrangement, originally effective as of October 1, 2021, from TR Re. As a result of the recapture, the Company recorded recaptured insurance reserves totaling $537 million previously ceded on a coinsurance funds withheld basis, interest maintenance reserve balances

NOTES TO FINANCIAL STATEMENTS

totaling $188 million, and reduced funds withheld under reinsurance treaties with unauthorized reinsurers by $726 million. The Company also recorded negative ceded premiums totaling $6.2 billion, partially offset by reserve adjustments on reinsurance of $5.5 billion for recaptured insurance reserves previously ceded on a modified coinsurance basis. Additionally, the Company paid a recapture fee to TR Re of $30 million (before tax).

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. Risk-Sharing Provisions of the Affordable Care Act ("ACA")

The Company had no accident and health insurance premiums that are subject to the Affordable Care Act risk-sharing provisions.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

The Company had no change to incurred losses or loss adjustment expenses.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - Reserves for Life Contracts and Annuity Contracts

No significant change.

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

No significant change.

Note 33 - Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change.

Note 34 - Premium and Annuity Considerations Deferred and Uncollected

No significant change.

Note 35 - Separate Accounts

No significant change.

Note 36 - Loss/Claim Adjustment Expenses

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [X] No [ ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [X] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Effective 7/1/25 TDC's stock was distributed up the org chart from being wholly owned by TLA, to being wholly owned by THLP. Effective 7/2/25 TIL's stock was contributed from TL to TLA. Effective 7/2/25 TLA's stock was distributed from TL to TR Re. Effective 7/2/25 TL's stock was distributed from TR Re to TLI. .....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/27/2024

6.4 By what department or departments?
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Talcott Resolution Distribution Company, Inc.	Hartford, CT	NO	NO	NO	YES

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $ 8,370,026

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:
The Company has $477,088,718of cash and bonds pledged as collateral for derivative activity; $5,000,000 of FHLB capital stock; $431,613,337 pledged as collateral for FHLB activity; $196,171,629 of securities pledged for repurchase activity.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $ 48,895,952

13. Amount of real estate and mortgages held in short-term investments: ...... $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 89,578,641	$ 101,188,235
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 639,760,950	$
14.24	Short-Term Investments	$ 400,000,000	$ 650,000,000
14.25	Mortgage Loans on Real Estate	$	$
14.26	All Other	$ 82,879,077	$ 169,920,566
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,212,218,668	$ 921,108,801
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $

16.3 Total payable for securities lending reported on the liability page. ...... $

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank N.A.	4 Chase Metro Tech Center 16th Floor Brooklyn NY 11245
Federal Home Loan Bank of Boston	800 Boylston St. Boston MA 02199
The Bank of New York Mellon	101 Barclay Street, New York, NY 10007

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Hartford Investment Management Company	U
Pacific Investment Management Company, LLC	U
Sixth Street Insurance Solutions, LP	A
Hunter Point Capital GPFS LP	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106699	Hartford Investment Management Company	FE0BULMG7PY8G4MG7C65	SEC	DS
104559	Pacific Investment Management Company, LLC	549300KGPYQZXGMYYN38	SEC	NO
317703	Sixth Street Insurance Solutions, LP	549300XV81PTBGKNG044	SEC	DS
310871	Hunter Point Capital GPFS LP		SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .... Yes [X] No [ ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .... Yes [X] No [ ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1 Amount
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	$
1.12 Residential Mortgages	$
1.13 Commercial Mortgages	$ 1,006,359,137
1.14 Total Mortgages in Good Standing	$ 1,006,359,137
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	$
1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	$
1.32 Residential Mortgages	$
1.33 Commercial Mortgages	$
1.34 Total Mortgages with Interest Overdue more than Three Months	$
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	$
1.42 Residential Mortgages	$
1.43 Commercial Mortgages	$
1.44 Total Mortgages in Process of Foreclosure	$
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$ 1,006,359,137
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	$
1.62 Residential Mortgages	$
1.63 Commercial Mortgages	$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$

2. Operating Percentages:

2.1 A&H loss percent	%
2.2 A&H cost containment percent	%
2.3 A&H expense percent excluding cost containment expenses	%

3.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$
3.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes [ ] No [ ] N/A [ ]
5.2	If no, explain:	
6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	Yes [ ] No [ ]
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

		Direct Business Only					
	1	Life Contracts		4	5	6	7
States, Etc.	Active Status (a)	2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama AL	L	94,917	925,341	155,607	6,170,825	7,346,690	15,248,870
2. Alaska AK	L	21,452	299,409	34,264	2,552,698	2,907,823	4,997,957
3. Arizona AZ	L	381,774	1,584,120	88,889	2,651,354	4,706,137	4,014,982
4. Arkansas AR	L	751,263	548,059	54,841	875,670	2,229,833	1,491,690
5. California CA	L	3,210,148	12,018,941	329,544	70,715,407	86,274,040	60,711,136
6. Colorado CO	L	321,030	1,132,592	172,731	897,988	2,524,341	3,753,537
7. Connecticut CT	L	1,175,469	1,244,947	38,388	16,113,696	18,572,500	9,894,727
8. Delaware DE	L	100,250	1,136,653	14,343	2,161,501	3,412,747	1,010,192
9. District of Columbia DC	L	18,479	303,612	16,908	89,335	428,334	1,387,048
10. Florida FL	L	3,638,614	9,051,821	702,922	20,383,737	33,777,094	46,736,401
11. Georgia GA	L	699,914	7,913,912	157,016	8,405,079	17,175,921	21,386,959
12. Hawaii HI	L	510,949	276,620	33,490	2,043,702	2,864,761	3,900,998
13. Idaho ID	L	151,198	59,384	42,921	160,398	413,901	353,030
14. Illinois IL	L	851,151	3,484,015	173,765	8,802,230	13,311,161	22,624,077
15. Indiana IN	L	381,351	2,201,349	96,570	3,022,105	5,701,375	3,915,690
16. Iowa IA	L	154,704	1,130,959	37,558	2,571,145	3,894,366	4,879,990
17. Kansas KS	L	63,116	887,206	73,996	1,373,182	2,397,500	2,302,753
18. Kentucky KY	L	106,667	471,411	50,876	4,129,722	4,758,676	9,064,726
19. Louisiana LA	L	326,956	916,243	70,103	14,981,766	16,295,068	10,254,673
20. Maine ME	L	97,069	1,047,793	70,476	3,011,347	4,226,685	9,499,344
21. Maryland MD	L	510,592	3,065,228	170,816	5,764,824	9,511,460	6,688,997
22. Massachusetts MA	L	433,837	6,938,961	82,423	8,838,164	16,293,385	5,612,797
23. Michigan MI	L	515,636	2,820,939	100,236	8,920,797	12,357,608	33,242,590
24. Minnesota MN	L	960,943	2,272,067	93,838	3,081,504	6,408,352	8,288,806
25. Mississippi MS	L	333,231	277,134	35,045	1,081,412	1,726,822	4,882,744
26. Missouri MO	L	305,011	1,941,038	143,379	7,692,887	10,082,315	11,374,462
27. Montana MT	L	119,106	983,859	20,443	2,216,923	3,340,331	1,426,734
28. Nebraska NE	L	59,363	1,008,851	55,432	1,126,813	2,250,459	1,816,782
29. Nevada NV	L	251,872	549,285	49,430	11,957,688	12,808,275	2,013,531
30. New Hampshire NH	L	170,238	536,260	38,247	3,766,234	4,510,979	1,025,610
31. New Jersey NJ	L	3,109,969	10,311,317	87,656	17,202,383	30,711,325	34,930,686
32. New Mexico NM	L	133,908	720,150	36,824	1,345,328	2,236,210	104,552
33. New York NY	L	40,033,809	22,264,046	1,608,486	33,017,728	96,924,069	16,745,716
34. North Carolina NC	L	937,297	5,031,742	214,177	4,928,714	11,111,930	10,295,497
35. North Dakota ND	L	70,219	785,743	8,859	5,606,002	6,470,823	12,805,786
36. Ohio OH	L	1,291,534	4,051,998	288,387	4,272,199	9,904,118	11,409,764
37. Oklahoma OK	L	222,592	1,183,108	136,506	2,198,778	3,740,984	2,957,406
38. Oregon OR	L	173,544	3,024,988	80,439	6,590,249	9,869,220	5,888,126
39. Pennsylvania PA	L	2,342,738	6,787,122	285,124	55,523,697	64,938,681	665,312
40. Rhode Island RI	L	228,791	356,973	19,334	773,934	1,379,032	744,889
41. South Carolina SC	L	1,330,878	2,965,614	126,753	2,718,208	7,141,453	4,008,868
42. South Dakota SD	L	43,676	136,645	15,844	834,479	1,030,644	2,296,515
43. Tennessee TN	L	455,659	1,812,452	134,459	12,603,722	15,006,292	24,205,454
44. Texas TX	L	1,614,506	7,837,160	398,216	29,868,343	39,718,225	37,987,113
45. Utah UT	L	93,128	488,534	49,090	3,298,456	3,929,208	2,623,018
46. Vermont VT	L	68,932	1,799,482	287,860	638,775	2,795,049	2,478,879
47. Virginia VA	L	1,088,852	2,871,922	980,394	4,737,627	9,678,795	7,994,729
48. Washington WA	L	467,139	2,344,580	263,798	18,696,841	21,772,358	462
49. West Virginia WV	L	38,685	139,042	42,997	3,301,505	3,522,229	13,076,204
50. Wisconsin WI	L	340,644	424,585	69,695	11,219,711	12,054,635	
51. Wyoming WY	L	75,695	2,900	1,932,952	8,190	2,019,737	646,955
52. American Samoa AS	N						
53. Guam GU	N	575		223		798	
54. Puerto Rico PR	N	10,541	3,511	1,087		15,139	
55. U.S. Virgin Islands VI	N			58		58	
56. Northern Mariana Islands MP	N						
57. Canada CAN	N	7,032		629	1,441	9,102	
58. Aggregate Other Aliens OT	XXX	95,079		355		95,434	
59. Subtotal	XXX	70,991,722	142,371,623	10,274,699	444,946,443	668,584,487	505,667,764
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	1,638,725				1,638,725	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	207,240				207,240	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	72,837,687	142,371,623	10,274,699	444,946,443	670,430,452	505,667,764
96. Plus Reinsurance Assumed	XXX	200	152,500,989		247,542,145	400,043,334	
97 Totals (All Business)	XXX	72,837,887	294,872,612	10,274,699	692,488,588	1,070,473,786	505,667,764
98. Less Reinsurance Ceded	XXX	58,533,847	196,515,782	10,274,699	617,906,891	883,231,219	505,667,764
99. Totals (All Business) less Reinsurance Ceded	XXX	14,304,040	98,356,830		74,581,697	187,242,567	
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX	95,079		355		95,434	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	95,079		355		95,434	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
2. R - Registered - Non-domiciled RRGs ......
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ......
4. Q - Qualified - Qualified or accredited reinsurer ......
5. N - None of the above - Not allowed to write business in the state 6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
Alan Waxman (member of TAO Insurance Holdings, LLC)[1]					
Sixth Street Advisers, LLC	DE		45-2553330	Ultimate Indirect control by Alan Waxman	
Sixth Street TAO Management, LLC	DE		90-1019036		
Sixth Street Insurance GP Holdco, LLC	DE				
Sixth Street Insurance Solutions, L.P.	DE		87-0910021		
Cadence ALM GP Holdco, LLC	DE		87-0910936	Ultimate Indirect control by Alan Waxman	
Sixth Street Insurance Solutions ALM, L.P.	DE		86-2807598		
Cadence Services US, LLC	DE		86-2807499		
Anthony Michael Muscolino (managing member of TAO Insurance Holdings, LLC)					
TAO Insurance Holdings, LLC[2]	DE		86-1594781		
TAO Sutton Holdings, LLC[2,3]	CYM		98-1578722	TAO Insurance Holdings, LLC	100%
Talcott Financial Group Investments, LLC	BMU		98-1578678	TAO Sutton Holdings, LLC	100%
Talcott Financial Group, Ltd.	BMU		98-1578697	Talcott Financial Group Investments, LLC.	100%
Talcott Re FinCo, Ltd.	BMU		98-1673007	Talcott Financial Group, Ltd.	100%
Talcott Re Holdings, Ltd.	BMU		98-1673064	Talcott Re FinCo, Ltd.	100%
Talcott Life Re, Ltd.	BMU		98-1625692	Talcott Re Holdings, Ltd.	100%
Talcott Life & Annuity Re, Ltd.	CYM		98-1652614	Talcott Re Holdings, Ltd.	100%
Sutton Cayman Holdings, Ltd.	CYM			Talcott Re Holdings, Ltd.	100%
Talcott Financial Group GP, LLC	DE		86-1856539	Talcott Financial Group, Ltd.	100%
Talcott Holdings, L.P.	DE		82-3930622	Talcott Financial Group GP, LLC	100%
Talcott Resolution Distribution Company, Inc.	CT		06-1408044	Talcott Holdings, L.P.	100%
Talcott Acquisition, Inc.	DE		82-3950446	Talcott Holdings, L.P.	100%
Talcott Resolution Life, Inc.	DE		06-1470915	Talcott Acquisition, Inc.	100%
American Maturity Life Insurance Company	CT	81213	06-1422508	Talcott Resolution Life, Inc.	100%
Talcott Resolution Life Insurance Company	CT	88072	06-0974148	Talcott Resolution Life, Inc.	100%
TR Re, Ltd.	BMU		98-1627971	Talcott Resolution Life, Inc.	100%
Talcott Resolution Life and Annuity Insurance Company	CT	71153	39-1052598	TR Re, Ltd.	100%
Talcott Resolution International Life Reassurance Corporation	CT	93505	06-1207332	Talcott Resolution Life and Annuity Insurance Company	100%
Talcott Resolution Comprehensive Employee Benefit Service Company	CT		06-1120503	Talcott Resolution Life and Annuity Insurance Company	100%
Talcott Administration Services Company, LLC	DE		45-4036343	TR Re, Ltd.	100%
LIAS Administration Fee Issuer LLC	DE			Talcott Administration Services Company, LLC	100%
Talcott US Holdings, Ltd.	BMU		98-1849391	Talcott Financial Group, Ltd.	100%

[1] *Pursuant to the operating agreement of TAO Insurance Holdings, LLC, Alan Waxman, as a member of TAO Insurance Holdings, LLC, has the authority to appoint the managing member of TAO Insurance Holdings, LLC and has appointed A. Michael Muscolino.*

[2] *TAO Insurance Holdings, LLC is the managing member of TAO Sutton Parent, LLC, which in turn is a non-voting member of TAO Sutton Holdings, LLC. Sixth Street TAO Partners, L.P., Sixth Street TAO Partners (A), L.P., Sixth Street TAO Partners (B), L.P., Sixth Street TAO Partners (C), L.P., Sixth Street TAO Partners (D), L.P., Sixth Street TAO Partners (E), L.P., Sixth Street TAO Partners (F), L.P., Super TAO MA, L.P., Super TAO Contingent MA, L.P., Knight TAO, L.P., and PSERS TAO Partners Parallel Fund, L.P. (collectively, "Sixth Street TAO") are non-voting members of TAO Sutton Parent, LLC. Certain of the entities that comprise Sixth Street TAO are indirect owners of Klaverblad Levensverzekering N.V., Lifetri Uitvaartverzekeringen N.V., and Lifetri Verzekeringen N.V.*

[3] *In addition to Sixth Street TAO, certain investers ("Co-Investors") invested in the Domestic Insurers outside of Sixth Street TAO. All Co-Investors are passive investors and do not own any voting securities of the Domestic Insurers or of any of the other entities in this organizational chart and do not have the ability to appoint directors of Talcott Financial Group Investments, LLC or the Domestic Insurers.*

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
4926	Talcott Holdings Grp	00000	86-1856539				Talcott Financial Group GP, LLC	DE	UIP	Talcott Financial Group, Ltd.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	82-3930622				Talcott Holdings, LP	DE	UIP	Talcott Financial Group GP, LLC	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	82-3950446				Talcott Acquisition, Inc.	DE	UIP	Talcott Holdings, LP	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	06-1470915		0001032204		Talcott Resolution Life, Inc.	DE	UDP	Talcott Acquisition, Inc.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	81213	95-1627971				American Maturity Life Insurance Company	CT	IA	Talcott Resolution Life, Inc.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	95-1627971				TR Re, Ltd.	BMU	IA	Talcott Resolution Life, Inc.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	45-4036343				Talcott Administration Services Company, LLC	DE	NIA	TR Re, Ltd.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000					LIAS Administration Fee Issuer LLC	DE	NIA	Talcott Administration Services Company, LLC	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	88072	06-0974148		0000045947		Talcott Resolution Life Insurance Company	CT	RE	Talcott Resolution Life, Inc.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	93505	06-1207332				Talcott Resolution International Life Reassurance Corporation	CT	IA	Talcott Resolution Life and Annuity Insurance Company	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	71153	39-1052598				Talcott Resolution Life and Annuity Insurance Company	CT	IA	TR Re, Ltd.	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	06-1120503				Talcott Resolution Comprehensive Employee Benefit Service Company	CT	NIA	Talcott Resolution Life and Annuity Insurance Company	Ownership	100.000	A. Michael Muscolino/Alan Waxman	NO	
4926	Talcott Holdings Grp	00000	06-1408044		0000940622		Talcott Resolution Distribution Company, Inc.	CT	NIA	Talcott Holdings, LP	Ownership	100.000	A. Michael Muscolino/Alan Waxman	YES	

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Question	Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8.	Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A
	AUGUST FILING	
9.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. This supplement is not applicable for this company.

2. This supplement is not applicable for this company.

3. This supplement is not applicable for this company.

5. This supplement is not applicable for this company.

6. This supplement is not applicable for this company.

Bar Code:

	Document	Bar Code
1.	Trusteed Surplus Statement [Document Identifier 490]	8 8 0 7 2 2 0 2 5 4 9 0 0 0 0 0 3
2.	Medicare Part D Coverage Supplement [Document Identifier 365]	8 8 0 7 2 2 0 2 5 3 6 5 0 0 0 0 3
3.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	8 8 0 7 2 2 0 2 5 4 4 5 0 0 0 0 3
5.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	8 8 0 7 2 2 0 2 5 4 4 7 0 0 0 0 3
6.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	8 8 0 7 2 2 0 2 5 4 4 8 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Collateral on derivatives	25,332,551	54,655,000
2505. Provision for future dividends	12,129,628	11,103,859
2506. Miscellaneous liabilities	9,134,674	11,585,145
2507. Accrued interest on derivatives in a liability position	7,744,253	8,287,855
2508. Interest on policy or contract funds due or accrued	875,418	773,551
2597. Summary of remaining write-ins for Line 25 from overflow page	55,216,524	86,405,410

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. ICOLI change cash surrender value	3,578,051	(174,839)	234,746
08.305. Separate Account loads	3,331,604	4,310,497	5,608,252
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	6,909,655	4,135,658	5,842,998

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Change in provision for future dividends	1,095,015	758,603	178,989
2797. Summary of remaining write-ins for Line 27 from overflow page	1,095,015	758,603	178,989

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	1,088,430,893	1,161,762,330
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	2,494,197	
	2.2 Additional investment made after acquisition	9,956,977	19,674,928
3.	Capitalized deferred interest and other		
4.	Accrual of discount	378,183	385,272
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals	823,277	(9,919,244)
7.	Deduct amounts received on disposals	127,434,977	83,368,901
8.	Deduct amortization of premium and mortgage interest points and commitment fees	47,184	103,492
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	974,601,367	1,088,430,893
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	974,601,367	1,088,430,893
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	974,601,367	1,088,430,893

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	718,974,289	841,120,413
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	282,435,436	14,218,593
	2.2 Additional investment made after acquisition	132,435,142	77,809,919
3.	Capitalized deferred interest and other		
4.	Accrual of discount	2,260,391	219,059
5.	Unrealized valuation increase/(decrease)	(57,123,368)	(81,454,482)
6.	Total gain (loss) on disposals	32,565,541	56,499,360
7.	Deduct amounts received on disposals	187,740,206	188,992,226
8.	Deduct amortization of premium, depreciation and proportional amortization	312,004	45,203
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized	9,978,973	401,144
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	913,516,247	718,974,289
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	913,516,247	718,974,289

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	11,458,906,905	12,897,609,168
2.	Cost of bonds and stocks acquired	1,784,649,797	1,316,534,204
3.	Accrual of discount	10,263,826	16,514,024
4.	Unrealized valuation increase/(decrease)	(630,530,888)	(265,325,163)
5.	Total gain (loss) on disposals	643,110,806	(133,650,568)
6.	Deduct consideration for bonds and stocks disposed of	2,701,688,033	2,301,946,025
7.	Deduct amortization of premium	58,395,818	73,171,129
8.	Total foreign exchange change in book/adjusted carrying value	4,083,866	(1,881,274)
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	506,416	4,223,668
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	10,510,906,878	11,458,906,905
12.	Deduct total nonadmitted amounts		13,128,736
13.	Statement value at end of current period (Line 11 minus Line 12)	10,510,906,878	11,445,778,169

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	ISSUER CREDIT OBLIGATIONS (ICO)								
1.	NAIC 1 (a)	5,023,792,336	1,294,673,635	1,098,069,091	215,228,322	4,833,564,046	5,023,792,336	5,435,625,201	4,862,683,084
2.	NAIC 2 (a)	3,214,749,514	31,036,631	355,164,430	(40,300,859)	3,270,217,873	3,214,749,514	2,850,320,856	4,199,673,282
3.	NAIC 3 (a)	55,890,545	1,299,469,000	643,694,682	(7,383,656)	179,787,796	55,890,545	704,281,207	125,312,297
4.	NAIC 4 (a)	3,166,834	8,742	288,461	4,983	3,154,805	3,166,834	2,892,098	13,765,621
5.	NAIC 5 (a)	10,603,706	371,130			10,237,433	10,603,706	10,974,836	9,548,448
6.	NAIC 6 (a)								
7.	Total ICO	8,308,202,935	2,625,559,137	2,097,216,664	167,548,790	8,296,961,954	8,308,202,935	9,004,094,198	9,210,982,732
	ASSET-BACKED SECURITIES (ABS)								
8.	NAIC 1	1,265,627,521	422,378,583	282,262,690	(27,262,344)	1,296,297,275	1,265,627,521	1,378,481,070	1,634,479,523
9.	NAIC 2	983,938,137	112,807,953	139,486,643	23,868,877	838,157,637	983,938,137	981,128,324	383,872,747
10.	NAIC 3	45,290,550			14,683	45,274,453	45,290,550	45,305,233	14,962,102
11.	NAIC 4	9,875,980			4,919	9,870,189	9,875,980	9,880,900	22,761,342
12.	NAIC 5								
13.	NAIC 6	713		212,198	213,485	761	713	2,001	276
14.	Total ABS	2,304,732,902	535,186,536	421,961,530	(3,160,380)	2,189,600,315	2,304,732,902	2,414,797,528	2,056,075,990
	PREFERRED STOCK								
15.	NAIC 1								7,794,143
16.	NAIC 2	5,951,427			7,813	5,938,103	5,951,427	5,959,240	2,888,526
17.	NAIC 3								
18.	NAIC 4	14,173				14,173	14,173	14,173	14,173
19.	NAIC 5	11,517,626	268,401	149,672	(69)	11,260,234	11,517,626	11,636,287	10,781,871
20.	NAIC 6								
21.	Total Preferred Stock	17,483,226	268,401	149,672	7,744	17,212,510	17,483,226	17,609,700	21,478,713
22.	Total ICO, ABS & Preferred Stock	10,630,419,064	3,161,014,075	2,519,327,866	164,396,153	10,503,774,779	10,630,419,064	11,436,501,426	11,288,537,436

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 281,806,217 ; NAIC 2 $; NAIC 3 $ 650,000,000 NAIC 4 $ 1,956 ; NAIC 5 $ 371,130 ; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	650,373,085	XXX	650,373,085	15,047,284	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	462,000,000	327,621,858
2. Cost of short-term investments acquired	1,400,373,085	469,096,207
3. Accrual of discount		136,598
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		(5,234)
6. Deduct consideration received on disposals	1,212,000,000	334,846,085
7. Deduct amortization of premium		3,343
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	650,373,085	462,000,000
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	650,373,085	462,000,000

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	2,715,437
2.	Cost Paid/(Consideration Received) on additions	235,467,083
3.	Unrealized Valuation increase/(decrease)	(41,709,779)
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	(92,357,156)
6.	Considerations received/(paid) on terminations	27,941,574
7.	Amortization	(324,228)
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	(4,621,051)
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	71,228,732
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	71,228,732

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				35,465,784
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				(13,701,900)
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges				
	3.11 Section 1, Column 15, current year to date minus				
	3.12 Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All Other				
	3.13 Section 1, Column 18, current year to date minus	3,309,857			
	3.14 Section 1, Column 18, prior year	4,771,369	(1,461,513)	(1,461,513)	
3.2	Add:				
	Change in adjustment to basis of hedged item				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year				
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus	3,309,857			
	3.24 Section 1, Column 19, prior year plus	4,771,369			
	3.25 SSAP No. 108 adjustments		(1,461,513)	(1,461,513)	
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Cumulative variation margin on terminated contracts during the year		(43,629,853)		
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item				
	4.22 Amount recognized	(43,629,853)			
	4.23 SSAP No. 108 adjustments		(43,629,853)		
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)				21,763,884
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				21,763,884

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
								Derivative Instrument(s) Open			Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
91278*BC7	Bond With Interest Rate Swap	1.A	8,710,155	8,530,690	5,523,292	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	2,360	(2,718,909)	037833-AL-4	APPLE INC	1.B FE	8,528,330	8,242,201
91278*BC7	Bond With Interest Rate Swap	1.A	7,347,241	6,756,489	4,097,452	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	1,991	(2,293,471)	037833-BA-7	APPLE INC	1.B FE	6,754,498	6,390,923
91278*BC7	Bond With Interest Rate Swap	1.A	6,052,290	6,276,138	4,182,588	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	1,640	(1,889,246)	037833-BH-2	APPLE INC	1.B FE	6,274,498	6,071,834
91278*BC7	Bond With Interest Rate Swap	1.A	7,259,993	7,263,927	5,042,734	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	1,967	(2,266,236)	04351L-AA-8	ASCENSION HEALTH ALLIANCE	1.C FE	7,261,960	7,308,970
91278*BC7	Bond With Interest Rate Swap	1.A	25,304,818	29,825,444	20,307,099	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	6,857	(7,898,999)	097023-CX-1	BOEING CO	2.C FE	29,818,587	28,206,098
91278*BC7	Bond With Interest Rate Swap	1.A	6,894,468	6,882,739	5,188,392	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	1,868	(2,152,135)	202795-JY-7	COMMONWEALTH EDISON CO	1.F FE	6,880,871	7,340,527
91278*BC7	Bond With Interest Rate Swap	1.A	9,786,526	8,361,936	4,919,108	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	2,652	(3,054,903)	20826F-BD-7	CONOCOPHILLIPS CO	1.F FE	8,359,284	7,974,011
91278*BC7	Bond With Interest Rate Swap	1.A	13,776,078	13,745,105	11,830,843	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	3,733	(4,300,257)	46590X-AX-4	JBS USA HOLDING LUX SARL	2.C FE	13,741,372	16,131,100
91278*BC7	Bond With Interest Rate Swap	1.A	10,715,033	10,698,810	8,006,661	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	2,904	(3,344,740)	53079E-BN-3	LIBERTY MUTUAL GROUP INC	2.B FE	10,695,906	11,351,401
91278*BC7	Bond With Interest Rate Swap	1.A	8,119,620	8,017,528	4,719,911	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	2,200	(2,534,572)	548661-EF-0	LOWE'S COMPANIES INC	2.A FE	8,015,328	7,254,483
91278*BC7	Bond With Interest Rate Swap	1.A	29,776,808	22,656,733	6,761,497	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	8,069	(9,294,949)	912810-SN-9	UNITED STATES TREASURY	1.A	22,648,664	16,056,446
91278*BC7	Bond With Interest Rate Swap	1.A	5,969,634	5,653,788	1,961,242	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	1,618	(1,863,445)	912810-SZ-2	UNITED STATES TREASURY	1.A	5,652,170	3,824,687
91278*BC7	Bond With Interest Rate Swap	1.A	5,287,338	5,290,210	4,010,256	01/25/2021	01/27/2041	FSWP: OIS 1.486500 27-JAN-2041	1,433	(1,650,463)	BHM1XJ-J7-3	AMAZON SAN BERNARDINO AIR CARGO	1.E	5,288,777	5,660,719
91283#DN0	Bond With Interest Rate Swap	1.C	544,028	532,369	431,149	06/06/2019	06/10/2029	FSWP: OIS 2.135000 10-JUN-2029		(28,038)	912810-SA-7	UNITED STATES TREASURY	1.A	532,369	459,187
91283#DN0	Bond With Interest Rate Swap	1.C	1,780,454	1,789,971	1,398,349	06/06/2019	06/10/2029	FSWP: OIS 2.135000 10-JUN-2029		(91,762)	912810-SF-6	UNITED STATES TREASURY	1.A	1,789,971	1,490,111
91283#DN0	Bond With Interest Rate Swap	1.C	97,675,519	74,266,920	48,758,945	06/06/2019	06/10/2029	FSWP: OIS 2.135000 10-JUN-2029		(5,034,059)	912810-SN-9	UNITED STATES TREASURY	1.A	74,266,920	53,793,004
91283#HD8	Bond With Interest Rate Swap	1.F	19,360,000	15,095,779	17,561,318	06/04/2020	06/08/2050	FSWP: OIS 1.129000 08-JUN-2050		(9,562,680)	760719-BH-6	HSBC USA INC	1.G FE	15,095,779	27,123,998
91283#HD8	Bond With Interest Rate Swap	1.F	90,640,000	64,340,023	7,199,785	06/04/2020	06/08/2050	FSWP: OIS 1.129000 08-JUN-2050		(44,770,731)	912810-SP-4	UNITED STATES TREASURY	1.A	64,340,023	51,970,516
91278*AY0	Bond With Interest Rate Swap	1.C	2,043,144	2,114,823	1,829,555	09/21/2018	09/25/2048	FSWP: OIS 3.185000 25-SEP-2048	506	(333,767)	126408-HN-6	CSX CORP	1.G FE	2,114,317	2,163,322
91278*AY0	Bond With Interest Rate Swap	1.C	2,613,830	2,624,679	2,559,137	09/21/2018	09/25/2048	FSWP: OIS 3.185000 25-SEP-2048	647	(426,994)	911312-BW-5	UNITED PARCEL SERVICE INC	1.F FE	2,624,032	2,986,131
91278*AY0	Bond With Interest Rate Swap	1.C	35,607,331	27,091,435	14,422,203	09/21/2018	09/25/2048	FSWP: OIS 3.185000 25-SEP-2048	8,821	(5,816,794)	912810-SN-9	UNITED STATES TREASURY	1.A	27,082,614	20,238,997
91278*AY0	Bond With Interest Rate Swap	1.C	36,022,930	34,115,325	18,443,264	09/21/2018	09/25/2048	FSWP: OIS 3.185000 25-SEP-2048	8,924	(5,884,686)	912810-SZ-2	UNITED STATES TREASURY	1.A	34,106,401	24,327,950
91278*AY0	Bond With Interest Rate Swap	1.C	8,712,766	8,262,956	4,304,539	09/21/2018	09/25/2048	FSWP: OIS 3.185000 25-SEP-2048	2,158	(1,423,313)	912810-TB-4	UNITED STATES TREASURY	1.A	8,260,798	5,727,852
9999999999 - Totals				370,193,817	203,459,319	XXX	XXX	XXX	60,348	(118,635,149)	XXX	XXX	XXX	370,133,469	322,094,468

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory	5	388,883,789	5	667,006,820	5	668,381,952			5	388,883,789
2. Add: Opened or Acquired Transactions		277,878,875								277,878,875
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	XXX	244,156	XXX	12,144,179	XXX	62,614	XXX		XXX	12,450,949
4. Less: Closed or Disposed of Transactions					1	290,023,054			1	290,023,054
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX	10,769,047	XXX	8,227,697	XXX		XXX	18,996,744
7. Ending Inventory	5	667,006,820	5	668,381,952	4	370,193,815			4	370,193,815

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	71,228,731	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	21,763,884	
3.	Total (Line 1 plus Line 2)		92,992,615
4.	Part D, Section 1, Column 6	381,363,109	
5.	Part D, Section 1, Column 7	(288,370,495)	
6.	Total (Line 3 minus Line 4 minus Line 5)		1

		Fair Value Check	
7.	Part A, Section 1, Column 16	(57,810,630)	
8.	Part B, Section 1, Column 13	3,309,857	
9.	Total (Line 7 plus Line 8)		(54,500,773)
10.	Part D, Section 1, Column 9	365,941,792	
11.	Part D, Section 1, Column 10	(420,442,567)	
12	Total (Line 9 minus Line 10 minus Line 11)		1

		Potential Exposure Check	
13.	Part A, Section 1, Column 21	35,905,515	
14.	Part B, Section 1, Column 20	26,543,000	
15.	Part D, Section 1, Column 12	62,448,515	
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	508,389,479	345,169,225
2.	Cost of cash equivalents acquired	4,780,503,301	4,983,037,361
3.	Accrual of discount	4,455,891	619,712
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals	(2,711)	1,060
6.	Deduct consideration received on disposals	4,219,193,601	4,820,437,880
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,074,152,359	508,389,479
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	1,074,152,359	508,389,479

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
0399999 - Totals								

NONE

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
BHM2E9UR7	DENVER	CO		08/23/2023	7.122	40,939	234,262	20,762,638
BHM2EAH08	MCCOOK	IL		03/22/2022	3.497		(10,525)	32,252,201
BHM2G64U3	EAST HANOVER	NJ		04/20/2023	7.430		811,758	34,545,515
BHM2PS2P8	CHINA GROVE	NC		03/05/2025	8.543	49,589	1,104,972	89,560,000
0599999. Mortgages in good standing - Commercial mortgages-all other						90,528	2,140,467	177,120,354
0899999. Total Mortgages in good standing						90,528	2,140,467	177,120,354
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals						90,528	2,140,467	177,120,354

E02

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
BHM2524R1	VALENCIA	CA		07/23/2020	08/21/2025	5,300,000							5,300,000	5,300,000			
BHM2G4L08	DALLAS	TX		06/30/2022	08/11/2025	43,996,211		92,694			92,694		44,088,905	44,088,905			
0199999. Mortgages closed by repayment						49,296,211		92,694			92,694		49,388,905	49,388,905			
BHM0MN8Z8	MULTI-CITY	US		05/10/2019		11,794		(203)			(203)		11,591	11,591			
BHM0M26W3	WASHINGTON	DC		09/21/2017		23,595							23,595	15,746		(7,849)	(7,849)
BHM15X6S1	GLEN MILLS	PA		05/10/2019		50,737		1,574			1,574		52,310	52,310			
BHM13T3U0	CHARLESTON	SC		05/10/2019		44,688		(57)			(57)		44,631	44,631			
BHM228G23	SAN DIEGO	CA		02/06/2020		35,738							35,738	35,738			
BHM15T4C7	LAUREL	MD		05/10/2019		36,836		1,507			1,507		38,343	38,343			
BHM21LBR5	MULTI-CITY	WI		02/11/2020		52,214							52,214	52,214			
BHM2EG3B6	TAMPA	FL		03/29/2022		13,446		41			41		13,486	13,614		128	128
BHM1KFJV2	MULTI-CITY	NJ		11/01/2016		161,114							161,114	161,114			
BHM1TLYF8	ARLINGTON	TX		06/28/2018		312,777		2,140			2,140		314,918	314,918			
BHM2BYKT2	MINNEAPOLIS	MN		12/17/2021		62,745							62,745	62,745			
BHM0LC8T7	SAN BRUNO	CA		01/08/2020		244,181							244,181	244,181			
BHM2E91A6	OGDEN	UT		05/18/2022		37,543							37,543	37,543			
BHM195YY4	FORT MILL	SC		04/03/2015		92,764							92,764	92,764			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location 2	Location 3	4	5	6	7	Change in Book Value/Recorded Investment 8	9	10	11	12	13	14	15	16	17	18
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
BHM1DBX43	ONTARIO	CA		11/18/2015		5,945							5,945	5,945			
BHM27EGK5	NEWPORT BEACH	CA		06/01/2021		71,646							71,646	71,646			
BHM0V2CJ5	DALLAS	TX		10/03/2013		37,943		180			180		38,123	38,123			
BHM1947Z4	FAIRFAX	VA		04/28/2015		6,649							6,649	6,649			
BHM1R8X11	JERICHO	NY		08/31/2017		281,512		1,883			1,883		283,394	283,394			
BHM0SMD47	FALLS CHURCH	VA		04/28/2015		13,795							13,795	13,795			
BHM284RK4	NASHVILLE	TN		04/01/2022		63,131		157			157		63,288	63,288			
BHM228ZB2	FREDERICK	MD		11/01/2019		27,986							27,986	27,986			
BHM2605Y8	VENICE	CA		09/16/2020		16,534							16,534	16,534			
BHM02T4T5	SIMI VALLEY	CA		09/05/2007		250,379							250,379	250,379			
BHM1K89H0	CARROLLTON	TX		02/16/2017		57,668							57,668	57,668			
BHM1AKCX5	WESTMINSTER	MD		08/27/2015		73,891							73,891	73,891			
BHM0XQNM1	TIMONIUM	MD		01/15/2014		119,856							119,855	119,855			
BHM1U1PQ6	COPPELL	TX		06/28/2018		109,608							109,608	109,608			
BHM1KBXM5	ELKRIDGE	MD		11/22/2016		53,799							53,799	53,799			
BHM01GJ76	ONTARIO	CA		11/18/2015		3,229							3,229	3,229			
BHM01GJ84	ONTARIO	CA		11/18/2015		3,345							3,345	3,345			
BHM1NWMJ5	SAN DIEGO	CA		04/26/2017		275,371		260			260		275,630	275,630			
BHM1K1AN0	MULTI-CITY	MD		12/22/2016		256,569							256,569	256,569			
BHM1ZBA51	WILMINGTON	NC		05/10/2019		56,324							56,324	56,324			
BHM20ZLX1	DEER PARK	NY		09/30/2019		72,312							72,312	72,312			
BHM0L8BN5	GLEN BURNIE	MD		11/30/2011		22,355							22,355	22,324		(31)	(31)
BHM0JMW53	STAMFORD	CT		03/18/2011		228,684							228,684	228,684			
BHM2889H2	OGDEN	UT		03/01/2021		73,597							73,597	73,597			
BHM0UPQ68	BOSTON	MA		09/13/2013		34,335							34,335	34,335			
BHM0T2SQ5	BOSTON	MA		04/28/2015		6,384							6,384	6,384			
BHM0U02F9	BOSTON	MA		04/28/2015		15,470							15,470	15,470			
0299999. Mortgages with partial repayments						3,418,488		7,481			7,481		3,425,969	3,418,216		(7,753)	(7,753)
BHM1R1JQ7	IRVING	TX		07/11/2017	09/15/2025	24,400,000							24,400,000	24,672,000		272,000	272,000
0399999. Mortgages disposed						24,400,000							24,400,000	24,672,000		272,000	272,000
0599999 - Totals						77,114,699		100,175			100,175		77,214,874	77,479,121		264,247	264,247

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
BHM298-JB-3	CAROUSEL CAPITAL PARTNERS VI LP	CHARLOTTE	NC	Carousel Capital		04/21/2021			268,288		2,241,809	0.000
BHM2BV-56-5	VMG PARTNERS V LP	SAN FRANCISCO	CA	VMG Partners		10/14/2021			441,479		803,542	0.000
BHM2AU-AF-2	CIVC PARTNERS FUND VI LP	CHICAGO	IL	CIVC Partners		07/27/2021			9,140		384,118	0.000
BHM2KW-3Z-1	BRYNWOOD PARTNERS IX LP	GREENWICH	CT	Brynwood Partners		07/27/2023			50,000		4,362,868	0.000
BHM1JY-L4-0	BLACKSTONE CAPITAL PARTNERS VII LP	NEW YORK	NY	The Blackstone Group		02/17/2017			147,936		728,916	0.000
BHM1JL-JQ-2	AEA INVESTORS SBF III LP	NEW YORK	NY	AEA Investors		08/15/2016			107,961		1,215,491	0.000
BHM1SZ-U2-1	UPFRONT GROWTH II LP	SANTA MONICA	CA	Upfront Ventures		03/29/2018			11,689		4,464,481	0.000
BHM1VF-GN-1	HEARTWOOD PARTNERS III LP	NORWALK	CT	Heartwood Partners		05/30/2018		10,048,831	137,359		948,296	0.000
BHM1K1-G4-6	STRATEGIC PARTNERS FUND VII LP	NEW YORK	NY	The Blackstone Group		09/22/2017			51,143		5,911,146	0.000
BHM1T8-E2-8	PAMLICO CAPITAL IV LP	CHARLOTTE	NC	Pamlico Capital		06/25/2018			127,262		415,943	0.000
BHM1UE-C8-2	VMG PARTNERS IV LP	SAN FRANCISCO	CA	VMG Partners		06/05/2019			14,098		959,605	0.000
BHM2K9-KH-3	SAW MILL CAPITAL CVR LP	BRIARCLIFF MANOR	NY	Saw Mill Capital		02/24/2023			314,018		1,166,769	0.000
BHM2F0-BU-9	POLK GROUP HOLDINGS LP A-2	TAMPA	FL	HIMCO		04/15/2022		918,959				0.000
BHM1UW-77-0	BRYNWOOD PARTNERS VIII LP	GREENWICH	CT	Brynwood Partners		08/27/2018			9,669		77,587	0.000
BHM1QG-HQ-7	WIND POINT PARTNERS VIII A LP	CHICAGO	IL	WindPoint Partner		09/25/2018			75,123		2,409,131	0.000
BHM1S8-E4-5	KKR REAL ESTATE CREDIT OPPORTUNITY	NEW YORK	NY	Kohlberg Kravis and Roberts		10/26/2017			80,019		2,702,711	0.000
BHM1SY-9W-2	UPFRONT VI LP	SANTA MONICA	CA	Upfront Ventures		12/19/2017			420,834		827,547	0.000
BHM14X-G2-8	FS EQUITY PARTNERS VII LP	LOS ANGELES	CA	Freeman Spogli		06/16/2016		3,592,349	5,746		142,129	0.000
BHM1TJ-8F-2	TRINITY HUNT PARTNERS V LP	DALLAS	TX	Trinity Hunt Partners		12/20/2019			611,512		1,314,502	0.000
BHM29A-RG-8	PAMLICO CAPITAL V LP	CHARLOTTE	NC	Pamlico Capital		04/27/2021			570,917		503,635	0.000
BHM1KJ-Y0-5	UPFRONT IV ANCILLARY LP	SANTA CLARA	CA	Upfront Ventures		03/17/2017			355,168		2,895,961	0.000
BHM0LK-HQ-5	CAROUSEL CAPITAL PARTNERS IV LP	CHARLOTTE	NC	Carousel Capital		12/19/2017			8,571		460,186	0.000
BHM1CS-2E-9	CORTEC GROUP FUND VI LP	NEW YORK	NY	Cortec Group		01/10/2018			68,902		287,644	0.000
BHM1EM-SA-0	MSOUTH EQUITY PARTNERS III LP	ATLANTA	GA	MSouth Equity Partners		01/06/2020			23,349		579,677	0.000
BHM1NX-L3-9	CAROUSEL CAPITAL PARTNERS V LP	CHARLOTTE	NC	Carousel Capital		03/23/2018			24,898		199,110	0.000
BHM1GW-W0-3	ENCORE CONSUMER CAPITAL FUND III L	SAN FRANCISCO	CA	Encore Consumer Capital		03/06/2018			135,273		440,837	0.000
BHM1JM-43-7	TAILWIND DISTINCT INVESTOR LP	KENILWORTH	NJ	Tailwind Capital		03/30/2016			4,953		(4,953)	0.000
BHM19E-G1-7	UPFRONT GROWTH I LP	SANTA MONICA	CA	Upfront Ventures		09/02/2015			5,538		784,361	0.000
BHM197-VC-1	UPFRONT V LP	SANTA MONICA	CA	Upfront Ventures		05/15/2017			155,670		3,138,248	0.000
BHM2MB-LV-4	GRIDION CAPITAL FUND V LP - TALCOT	NEW CANAAN	CT	GRIDIRON CAPITAL FUND V LP		11/27/2023			1,032,640		2,025,324	0.000
BHM2KJ-6R-5	ALPINE INVESTORS IX LP	SAN FRANCISCO	CA	Alpine Investors		12/15/2023			128,926		6,884,967	0.000
BENRVC-7L-1	Metacomet Fund L.P		DE	Metacomet Fund L.P		01/02/2024			1,367,308		12,609,774	0.000
BHM2LK-9Q-0	MPE Partners IV LP		OH	MPE Partners		08/01/2024			2,098,451		4,571,154	0.000
BHM2W0-P1-9	FS EQUITY PARTNERS CV1 LP		US	FS EQUITY PARTNERS CV1 LP		01/01/2025		105,884	1,135		157,509	0.000
BHM2WJ-GL-4	HEARTWOOD PARTNERS CV I LP		US	HEARTWOOD PARTNERS CV I LP		01/01/2025		719,939			1,243,874	0.000
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated								15,385,962	8,864,975		67,853,898	XXX
BHM2FV-LR-7	SIXTH STREET OPPORTUNITIES V FUND	SAN FRANCISCO	CA	Sixth Street Partners		09/29/2022			709,341		6,856,345	0.000
BENVVM-C0-0	Elk Coinvest LP	Various	US	Elk Coinvest LP		06/01/2025			75,069,750			0.000
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated									75,779,091		6,856,345	XXX
BHM1JJ-EN-9	MERITEX INVESTMENT ENTITY - JV	MINNEAPOLIS	MN	HIMCO		04/17/2020			14,621		88,871	0.000
2199999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated									14,621		88,871	XXX
BENQGH-FD-8	Golden Road IT 1, LLC	Houston	TX	Sixth Street Partners		08/16/2023			13,574,223			0.000
2499999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Affiliated									13,574,223			XXX
26894@-AE-2	ELR 2025-2 CLASS E DELAY DRAW - ABS		US	ELR 2025-2 CLASS E DELAY DRAW - ABS	6.	07/18/2025		1,812,559				0.000
26892@-00-5	ELR 2025-2 CLASS E DELAY DRAW - ABS		US	ELR 2025-2 CLASS E DELAY DRAW - ABS		04/24/2025		254,893				0.000
4499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Unaffiliated								2,067,452				XXX
BHM2SD-39-3	Golub Capital Strategic Partners Fund 3 LP		US	Golub Capital Strategic Partners Fund 3	6.	12/18/2024			662,500			0.000

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
4699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Preferred Stock - Unaffiliated									662,500			XXX
BHM2QH-2D-8	SIXTH STREET PRIVATE ASSET BASED INVESTMENT FUND I		CA	Sixth Street	6.	01/01/2025			2,887,077			0.000
4799999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Preferred Stock - Affiliated									2,887,077			XXX
6899999. Total - Unaffiliated								17,453,414	9,542,096		67,942,769	XXX
6999999. Total - Affiliated									92,240,391		6,856,345	XXX
7099999 - Totals								17,453,414	101,782,487		74,799,114	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
BHM020-P8-1	CLEARVIEW CAPITAL FUND II LP	GREENWICH	CT	Clearview Capital	06/22/2022	09/01/2025	(2,769)							(2,769)	(2,769)				
BHM14X-G2-8	FS EQUITY PARTNERS VII LP	LOS ANGELES	CA	Freeman Spogli	06/16/2016	07/11/2025	3,698,233	(907,273)				(907,273)		3,698,233	3,698,233				
BHM197-VC-1	UPFRONT V LP	SANTA MONICA	CA	Upfront Ventures	05/15/2017	04/15/2025	(238,983)							(238,983)	(238,983)				
BHM1B4-26-0	LINEAGE CAPITAL II LP	BOSTON	MA	Lineage Capital	06/10/2015	08/08/2025	(88,751)							(88,751)	(88,751)				
BHM1CS-2E-9	CORTEC GROUP FUND VI LP	NEW YORK	NY	Cortec Group	01/10/2018	03/04/2025	(2,352,922)							(2,352,922)	(2,352,922)				
BHM1HH-9D-3	CENTURY FOCUSED FUND IV LP	BOSTON	MA	Century Equity Partners	02/08/2018	07/28/2025	483,299							483,299	483,299				
BHM1JL-JQ-2	AEA INVESTORS SBF III LP	NEW YORK	NY	AEA Investors	08/15/2016	07/22/2025	404,881							404,881	404,881				
BHM1K1-G4-6	STRATEGIC PARTNERS FUND VII LP	NEW YORK	NY	The Blackstone Group	09/22/2017	09/23/2025	374,900							374,900	374,900				
BHM1K2-P8-5	MONOMOY CAPITAL PARTNERS III LP	NEW YORK	NY	Monomoy Capital Partners	10/28/2019	06/23/2025	(187,437)							(187,437)	(187,437)				
BHM1KJ-Y0-5	UPFRONT IV ANCILLARY LP	SANTA CLARA	CA	Upfront Ventures	03/17/2017	02/06/2025	(257,189)							(257,189)	(257,189)				
BHM1NU-BT-9	LEXINGTON MIDDLE MARKET INV IV	NEW YORK	NY	Lexington Partners	03/27/2019	08/28/2025	(550,217)							(550,217)	(550,217)				
BHM1NX-L3-9	CAROUSEL CAPITAL PARTNERS V LP	CHARLOTTE	NC	Carousel Capital	03/23/2018	05/28/2025	(502,646)							(502,646)	(502,646)				
BHM1Q2-BC-5	MPE PARTNERS II LP	BOSTON	MA	MPE Partners	12/20/2017	07/10/2025	(147,727)							(147,727)	(147,727)				
BHM1QN-52-8	RIVERSIDE STRATEGIC CAPITAL FUND I	NEW YORK	NY	The Riverside Company	05/23/2017	07/16/2025	(1,236,341)							(1,236,341)	(1,236,341)				
BHM1S8-E4-5	KKR REAL ESTATE CREDIT OPPORTUNITY	NEW YORK	NY	Kohlberg Kravis and Roberts	10/26/2017	06/24/2025	(959,014)							(959,014)	(959,014)				
BHM1SY-9W-2	UPFRONT VI LP	SANTA MONICA	CA	Upfront Ventures	12/19/2017	04/22/2025	(149,947)							(149,947)	(149,947)				
BHM1VF-GN-1	HEARTWOOD PARTNERS III LP	NORWALK	CT	Heartwood Partners	05/30/2018	08/08/2025	10,532,990	(231,807)				(231,807)		12,373,903	12,373,903				95,390
BHM1ZK-V7-4	APOLLO INVESTMENT FUND IX LP	NEW YORK	NY	Apollo Global Management	03/15/2019	07/22/2025	(462,670)							(462,670)	(462,670)				
BHM23L-7W-7	LEXINGTON CAPITAL PARTNERS IX - TA	NEW YORK	NY	Lexington Partners	09/18/2020	08/28/2025	(257,170)							(257,170)	(257,170)				
BHM298-JB-3	CAROUSEL CAPITAL PARTNERS VI LP	CHARLOTTE	NC	Carousel Capital	04/21/2021	09/01/2025	(7,457)							(7,457)	(7,457)				
BHM2AL-CS-2	COVENTURE - SPOTTER	NEW YORK	NY	CoVenture	07/12/2021	09/19/2025	6,569,222							6,569,222	6,569,222				
BHM2BV-56-5	VMG PARTNERS V LP	SAN FRANCISCO	CA	VMG Partners	10/14/2021	01/29/2025	(133,334)							(133,334)	(133,334)				
BHM2D4-E5-5	MONOMOY CAPITAL PARTNERS IV LP	NEW YORK	NY	Monomoy Capital Partners	12/09/2021	03/26/2025	(439,845)							(439,845)	(439,845)				
BHM2F0-BU-9	POLK GROUP HOLDINGS LP A-2	TAMPA	FL	HIMCO	04/15/2022	07/04/2025	918,959	(1,148,698)				(1,148,698)		918,959	918,959				
BHM2K9-KH-3	SAW MILL CAPITAL CVR LP	BRIARCLIFF MANOR	NY	Saw Mill Capital	02/24/2023	09/03/2025	190,824							190,824	190,824				
BHM2KW-3Z-1	BRYNWOOD PARTNERS IX LP	GREENWICH	CT	Brynwood Partners	07/27/2023	08/29/2025	206,424							206,424	206,424				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated							15,405,314	(2,287,778)				(2,287,778)		17,246,227	17,246,227				95,390
BHM2FV-LR-7	SIXTH STREET OPPORTUNITIES V FUND	SAN FRANCISCO	CA	Sixth Street Partners	09/29/2022	05/02/2025	(2,168,731)							(2,168,731)	(2,168,731)				
BHM2FV-LS-5	SIXTH STREET GROWTH II FUND	SAN FRANCISCO	CA	Sixth Street Partners	09/12/2022	08/29/2025	(317,807)							(317,807)	(317,807)				
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated							(2,486,538)							(2,486,538)	(2,486,538)				
BHM1BV-A5-3	1250 23RD STREET NW	VIENNA	VA	HIMCO	11/23/2015	09/01/2025	(340,000)							(340,000)	(340,000)				
BHM1CC-4R-3	MCBEE STATION	GREENVILLE	SC	HIMCO	07/30/2015	09/09/2025	36,000							36,000	36,000				
BHM1H9-6G-7	MAPLE KNOLL (JV EQUITY)	WESTFILED	IN	HIMCO	02/18/2016	09/19/2025	9,000							9,000	9,000				
2199999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated							(295,000)							(295,000)	(295,000)				
BENQGH-FD-8	Golden Road IT 1, LLC	Houston	TX	Sixth Street Partners	08/16/2023	09/30/2025	1,099,917							1,099,917	1,099,917				
2499999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Affiliated							1,099,917							1,099,917	1,099,917				
12782@-AE-7	CLR 2023-1 LLC - ABS		CT	CLR 2023-1 LLC - ABS	08/30/2023	08/25/2025								605,376	605,376				
26892@-00-5	ELR 2025-2 CLASS E DELAY DRAW - ABS		US	ELR 2025-2 CLASS E DELAY DRAW - ABS	04/24/2025	08/19/2025								1,090,793	1,090,793				
4499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Unaffiliated														1,696,168	1,696,168				
BHM2ES-9X-6	PIMCO PRIVATE INCOME FD ONSHORE LP	NEWPORT BEACH	CA	PIMCO	01/01/2025	08/14/2025								1,054,118	1,054,118				
BHM2ES-KK-1	PCRED II RATED NOTE VEHICLE I LP	NEWPORT BEACH	CA	PIMCO	01/01/2025	08/14/2025								3,655,388	3,655,388				
BHM2SD-39-3	Golub Capital Strategic Partners Fund 3 LP		US	Golub Capital Strategic Partners Fund 3	12/18/2024	08/07/2025	19,036							19,036	19,036				
4699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Preferred Stock - Unaffiliated							19,036							4,728,542	4,728,542				
BHM2HE-FA-7	SIXTH ST CMS DYN CRD NT IS LLC CFO LP	DALLAS	TX	SIXTH ST CMS DYN CRD NT IS LLC CFO	01/01/2025	09/15/2025								1,009,317	1,009,317				
BHM2QH-2D-8	SIXTH STREET PRIVATE ASSET BASED INVESTMENT FUND I		CA	Sixth Street	01/01/2025	09/15/2025								66,348	66,348				
4799999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Preferred Stock - Affiliated														1,075,665	1,075,665				
6899999. Total - Unaffiliated							15,129,350	(2,287,778)				(2,287,778)		23,375,936	23,375,936				95,390
6999999. Total - Affiliated							(1,386,621)							(310,956)	(310,956)				
7099999 - Totals							13,742,729	(2,287,778)				(2,287,778)		23,064,981	23,064,981				95,390

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-UK-2	UNITED STATES TREASURY	07/24/2025	Various		249,869,452	257,150,000	2,277,625	1.A
912810-UM-8	UNITED STATES TREASURY	09/24/2025	Various		148,935,078	149,000,000	788,526	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					398,804,530	406,150,000	3,066,151	XXX
715638-EB-4	PERU, REPUBLIC OF (GOVERNMENT)	08/20/2025	BOFA SECURITIES, INC		1,517,250	1,500,000	2,911	2.B FE
77586R-AY-6	ROMANIA (GOVERNMENT)	07/09/2025	CITIGROUP GLOBAL MARKETS LIMITED		898,965	900,000		2.C FE
91087B-BK-5	MEXICO (UNITED MEXICAN STATES) (GOVERNME	09/16/2025	CITIGROUP GLOBAL MARKETS INC.		1,494,510	1,500,000		2.C FE
X0645A-DB-5	BANK GOSPODARSTWA KRAJOWEGO	08/06/2025	Direct with Issuer		521,310	500,000	2,316	1.G FE
X0R483-BD-3	BULGARIA, REPUBLIC OF (GOVERNMENT)	07/29/2025	Morgan Stanley & Co. International PLC		1,459,500	1,500,000	30,208	2.A FE
X7360W-CT-7	ROMANIA (GOVERNMENT)	08/29/2025	UBS AG LONDON		2,511,000	2,500,000	14,609	2.C FE
X73648-AB-7	ROMANIA (GOVERNMENT)	07/29/2025	MARKETTAXESS CORP		902,970	900,000	2,013	2.C FE
X93622-GM-8	HUNGARY (GOVERNMENT)	09/17/2025	Various		2,345,456	2,200,000	61,042	2.C FE
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					11,650,961	11,500,000	113,099	XXX
03718N-AD-8	ANTOFAGASTA PLC	09/02/2025	JP MORGAN SECURITIES LLC		797,344	800,000		2.B FE
125276-AA-3	CFE FIBRA E	09/11/2025	BOFA SECURITIES, INC		497,795	500,000		2.C FE
192714-AF-0	COLBUN SA	09/03/2025	BANCO BILBAO VIZCAYA SECURITIES		2,592,044	2,600,000		2.B FE
21987B-BL-1	CORPORACION NACIONAL DEL COBRE DE CHILE	09/29/2025	BCO SANTANDER US		959,634	900,000	12,502	2.B FE
21989D-AB-8	VESTA REAL ESTATE CORPORATION SAB DE CV	09/24/2025	MORGAN STANLEY & CO. LLC		1,497,795	1,500,000		2.C FE
30303M-9A-2	META PLATFORMS, INC.	09/24/2025	Various		75,000,000	75,000,000		1.E
45605P-BC-1	INDUSTRIAL DPR FUNDING LTD.	08/07/2025	BANK OF NEW YORK		4,400,000	4,400,000		2.B FE
48344F-AC-4	KALLPA GENERACION SA	09/04/2025	BCO SANTANDER US		1,193,808	1,200,000		2.C FE
55903V-BU-6	WARNERMEDIA HOLDINGS INC	06/30/2025	STATE STREET IMS INTERNAL		(531,000)	(531,000)		3.B
75102X-AF-3	RAIZEN FUELS FINANCE SA	09/17/2025	Various		689,226	700,000	6,163	2.B FE
86960Y-AA-0	SUZANO NETHERLANDS BV	09/03/2025	JP MORGAN SECURITIES LLC		1,579,424	1,600,000		2.C FE
BHM28F-T6-8	AUTOMATION SOLUTIONS INC.	07/11/2025	Direct with Issuer		6,786	6,786		4.B FE
M2851H-AA-2	DP WORLD LTD	07/29/2025	National Bank of Abu Dhabi		3,106,152	2,800,000	14,918	2.B FE
Y7140W-AF-5	INDONESIA ASAHAN ALUMINIUM (PERSERO) PT	09/17/2025	BNP Paribas		725,900	700,000	13,035	2.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					92,514,908	92,175,786	46,617	XXX
123456-AB-1	GAUGE CAPITAL III NB LLC - ABS	09/30/2025	Direct with Issuer		3,593,915	3,593,915		1.G
123456-AC-9	Orion Fund II DD T/L 1L 10/24 - ABS	09/30/2025	Direct with Issuer		7,437,902	7,585,145		1.G
123456-AD-7	PSEP Fund I SPV GP T/L 1L 3/25 - ABS	09/30/2025	Direct with Issuer		825,585	825,585		2.C
123456-AE-5	TCGL Finance DD T/L A 1L 3/25 - ABS	09/30/2025	Direct with Issuer		954,768	954,768		2.B
123456-AG-0	TCGL Finance DD T/L B 1L 3/25 - ABS	09/30/2025	Direct with Issuer		96,226	96,226		2.B
123456-AH-8	TCGL Finance DD T/L C 1L 3/25 - ABS	09/30/2025	Direct with Issuer		44,858	44,858		2.B
40485*-AA-8	HARBOURVEST STRUCTURED SOLUTIO TERM_LOAN	09/18/2025	MDMTL		45,000,000	45,000,000		1.G PL
86277*-AA-3	STRATEGIC PARTNERS FUND VIII T TERM_LOAN	09/03/2025	CROSS TRADE		14,827,064	14,827,064		1.F PL
86277*-AB-1	STRATEGIC PARTNERS FUND VIII T TERM_LOAN	09/03/2025	CROSS TRADE		14,293,290	14,293,290		1.F PL
BHM2XM-A5-7	STRATEGIC PARTNERS VIII NAV LOAN	09/04/2025	HIMCO		55,555,672	55,601,491		1.F
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					142,629,281	142,822,344		XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					645,599,680	652,648,130	3,225,867	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					645,599,680	652,648,130	3,225,867	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					645,599,680	652,648,130	3,225,867	XXX
38378F-TP-5	GNR 2013-005 ZJ - CMO/RMBS	09/01/2025	Direct with Issuer		4,192	4,192		1.A
38379F-YH-6	GNR 2015-170 ZA - CMO/RMBS	09/01/2025	Direct with Issuer		5,573	5,573		1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					9,765	9,765		XXX
3136AP-V7-4	FNR 2015-58 DZ - CMO/RMBS	09/01/2025	Direct with Issuer		2,170	2,170		1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,170	2,170		XXX
00112K-AJ-9	ABPCI 20 D - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		959,994	1,000,000	22,921	2.C FE
00121B-AJ-8	AGL 32 D1 - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		1,003,353	1,000,000	15,932	2.C FE
00704B-AE-4	APODL 2 A2 - CDO	09/18/2025	RBC CAPITAL MARKETS		5,000,000	5,000,000		1.C
00901A-AY-3	AIMCO 10 D1R - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		5,135,460	5,125,000	81,789	2.C FE
039937-AG-2	ARES LXIII C - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		6,509,445	6,500,000	96,379	1.F FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
039937-AJ-6	ARES LXIII D - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		6,525,077	6,500,000	112,268	2.C FE
04017W-BA-9	ARES 54RR CR2 - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		5,000,000	5,000,000	865	1.F
04018B-BE-6	ARES LV D1R - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		5,017,485	5,000,000	87,865	2.C FE
04018F-AG-3	ARES 60 D - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		4,359,666	4,351,750	75,059	2.C FE
04019F-AS-6	ARES 65R CR - CDO	08/27/2025	GOLDMAN SACHS AND CO.		5,000,000	5,000,000		1.F FE
04019F-AU-1	ARES 65R DR - CDO	08/27/2025	GOLDMAN		3,500,000	3,500,000		2.C FE
05071L-AQ-9	AUDAX 6R CR - CDO	09/22/2025	WELLS FARGO		7,000,000	7,000,000		1.F
05071U-AJ-5	AUDAX 12 C - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		4,234,696	4,250,000	78,426	1.F
05556F-AE-3	BCRED 251 C - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		2,002,320	2,000,000	38,746	1.F
05766J-AJ-0	BOBA 2023-2 D - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		4,029,652	4,000,000	77,951	2.B FE
05876N-AG-4	BALLY 26 B - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		4,020,828	4,000,000	55,579	1.F FE
06744N-BW-6	BARDT 1911RR CRR - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		1,980,772	2,000,000	25,554	1.E FE
067924-AJ-9	BABSN 243 D - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		1,003,968	1,000,000	16,043	2.C FE
070252-AG-6	BARK 1 D - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		3,395,048	3,386,500	54,042	2.C FE
08182T-AG-4	BNFSTR-37-D1 - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		5,021,610	5,000,000	208,952	2.C FE
08186V-AU-4	BSP XXIII DR - CDO	08/13/2025	PERSHING LLC		2,773,375	2,750,000	11,028	2.C FE
08187L-AG-6	BENEFIT STREET PARTNERS CLO 42 LTD. - CD	07/24/2025	BANK OF NYC/MIZUHO SEC		2,500,000	2,500,000		2.B
09077R-AS-8	BGCLO 7R CR - CDO	09/25/2025	GOLDMAN SACHS AND CO.		11,500,000	11,500,000		1.F
09077W-AJ-7	BGCLO 9 D1 - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		3,004,302	3,000,000	48,535	2.C FE
12554X-BG-6	CIFC 195RR D1R - CDO	08/13/2025	Unknown		1,000,000	1,000,000		2.C FE
12567W-AQ-2	CIFC 224R CR - CDO	08/12/2025	NOMURA SECURITIES/FIXED INCOME		7,750,000	7,750,000	60,740	1.E FE
12567W-AS-8	CIFC 224R DR - CDO	08/12/2025	NOMURA SECURITIES/FIXED INCOME		5,500,000	5,500,000	50,485	2.A FE
12575R-AQ-3	CIFC 231R CR - CDO	09/19/2025	BANK OF AMERICA, N.A.		7,000,000	7,000,000		1.F
12575R-AS-9	CIFC 231R D1R - CDO	09/19/2025	BANK OF AMERICA, N.A.		3,750,000	3,750,000		2.B
13875M-AQ-9	CANYC 213R DR - CDO	08/14/2025	PERSHING LLC		1,500,000	1,500,000		2.C FE
13877P-AS-6	CANYC 214R CR - CDO	09/15/2025	SCOTIA CAPITAL (USA) INC.		4,500,000	4,500,000		1.F FE
13877P-AU-1	CANYC 214R DR - CDO	09/15/2025	SCOTIA CAPITAL (USA) INC./NOVAAGENCY		2,000,000	2,000,000		2.C FE
142918-AJ-0	CGMS 254 D1 - CDO	07/31/2025	GOLDMAN		4,500,000	4,500,000		2.B
146918-AG-2	CARVL X-C D1 - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		1,003,589	1,000,000	16,043	2.C FE
14987L-AL-5	CBAMR 171RR D1R - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		4,511,246	4,500,000	74,195	2.B FE
29003N-AE-5	ELM28 28 C - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		2,264,182	2,250,000	34,806	1.F FE
29003W-AS-4	ELM14 14 CR - CDO	08/01/2025	CITICORP		1,250,000	1,250,000		1.F FE
29004N-AA-2	ELM35 35 A - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		2,004,758	2,000,000	25,866	1.A FE
33884E-AY-7	FLAT 28R D1R - CDO	08/13/2025	Bank of America Securities		3,000,000	3,000,000		2.C FE
36319X-BG-1	GALXY XXV CRR - CDO	09/04/2025	BANK OF AMERICA, N.A.		2,009,660	2,000,000	3,030	1.E FE
38178D-AY-3	GCBSL 50BRR DR - CDO	08/14/2025	Direct with Issuer		4,000,000	4,000,000		2.A FE
38179P-AS-8	GOCAP 67MR CR - CDO	07/16/2025	SG AMERICAS SECURITIES, LLC		2,000,000	2,000,000		1.F
38180J-AG-5	GOCAP 31 CRR - CDO	09/05/2025	SCOTIA CAPITAL (USA) INC.		10,075,000	10,000,000	62,534	1.F FE
38180W-AE-1	GOCAP 80M B - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		2,000,158	2,000,000	28,668	1.C FE
38180W-AJ-0	GOCAP 80M D - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		1,971,216	2,000,000	35,043	2.C FE
38182A-AE-7	GCBSL 55BR C1R - CDO	09/12/2025	WELLS FARGO		5,000,000	5,000,000		1.F FE
44328J-BD-2	HPSPR 231R D1R - CDO	08/08/2025	BNP PARIBAS SECURITIES BOND		4,000,000	4,000,000		2.B FE
46600C-BG-4	IVYH 12RR CRR - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		1,968,244	2,000,000	58,756	2.C FE
48253U-AN-6	KKR 34R CR - CDO	09/10/2025	MORGAN STANLEY		4,000,000	4,000,000		1.F FE
48256G-AJ-3	KKR 56 D1 - CDO	06/05/2025	WELLS FARGO SECURITIES				50	2.C FE
55952F-AG-3	MAGNE XXXI D - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		2,005,122	2,000,000	35,918	2.C FE
55954P-AN-4	MAGNE 21R AR - CDO	08/26/2025	Bank of America Securities		6,015,000	6,000,000	34,577	1.A FE
64135G-AL-2	NEUB 48R A1R - CDO	08/25/2025	Bank of America Securities		4,000,000	4,000,000		1.A FE
64135G-AS-7	NEUB 48 CR - CDO	09/15/2025	Various		5,908,050	5,900,000	6,490	1.F FE
64135T-AJ-9	NEUB 56 D - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		2,005,470	2,000,000	31,549	2.C FE
64135W-AS-2	NEUB 53R D1R - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		3,010,644	3,000,000	46,041	2.C FE
64754W-AN-3	NMC 5 CR - CDO	06/30/2025	Citigroup (SSB)		6,500,000	6,500,000		1.F FE
647550-AW-2	NMC 3R CR - CDO	08/04/2025	J P MORGAN SECURITIES		9,500,000	9,500,000		1.F FE
64755G-AF-4	NMC 8 D1 - CDO	09/16/2025	CIBC WORLD MARKETS CORP.		1,000,000	1,000,000		2.B
668468-AQ-4	WOODS 25R CR - CDO	09/12/2025	SMBC NIKKO SEC		3,000,000	3,000,000		1.E FE
67115L-AS-3	OAKC XVI D1R - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		2,005,834	2,000,000	33,520	2.C FE
67577M-BG-7	OCT45 45 C1R - CDO	09/10/2025	CITICORP		6,027,000	6,000,000	7,222	1.E FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
67706X-AY-9	OAKC XIV D1R - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		2,006,356	2,000,000	31,642	2.C FE
67707C-BJ-6	OAKC 10RR2 C1R - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		5,215,283	5,200,000	69,558	1.F FE
68563J-AJ-3	ORCHPK 1 D1 - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		3,007,860	3,000,000	48,130	2.C FE
69703Y-AJ-9	PLMRS 2025-1 D1 - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		1,991,632	2,000,000	47,335	2.C FE
75888E-AL-2	REG19 XIX D - CDO	07/17/2025	BAIRD (ROBERT W.) & CO. INC.		2,516,250	2,500,000	46,276	2.C FE
75889F-AL-8	REG23 XXIII D - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		5,006,900	5,000,000	84,234	2.C FE
81800W-AA-9	NWML 7 A1 - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		2,974,608	3,000,000	44,955	1.A FE
89641G-BE-1	TRNTS 12RR DR2 - CDO	09/26/2025	BREAN CAPITAL, LLC		4,518,000	4,500,000	36,546	2.C FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					267,249,111	266,963,250	2,162,144	XXX
829921-AG-0	SIXST XXVI D1 - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		1,002,711	1,000,000	16,530	2.C FE
83012C-AJ-4	SIXST 9R D1R - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		2,002,648	2,000,000	32,753	2.C FE
1109999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)					3,005,359	3,000,000	49,283	XXX
12634S-AA-5	CPS 25C A - ABS	08/27/2025	CITIGROUP GLOBAL MARKETS INC.		941,084	941,087	1,601	1.A FE
12634S-AB-3	CPS 25C B - ABS	08/27/2025	CITIGROUP GLOBAL MARKETS, INC		1,049,911	1,050,000	1,786	1.C FE
12634S-AC-1	CPS 25C C - ABS	08/27/2025	CITIGROUP GLOBAL MARKETS INC.		1,194,859	1,195,000	2,119	1.F FE
14318D-AG-4	CARMX 2023-1 D - ABS	08/13/2025	BAIRD {ROBERT W.} & CO. INC.		5,123,437	5,000,000	25,254	2.A FE
224936-AE-4	CAALT 233 C - ABS	08/27/2025	DEUTSCHE BANK SECURITIES, INC.		1,089,513	1,055,000	2,903	1.G FE
22535L-AA-9	CAALT 243 A - ABS	08/27/2025	Various		10,137,841	10,130,000	18,922	1.A FE
22537G-AA-8	CAALT 2024-1 - ABS	08/07/2025	BNP PARIBAS SECURITIES CORP		3,155,222	3,120,000	11,322	1.A FE
26207A-AF-0	DRIVE 2024-2 C - ABS	08/13/2025	WELLS FARGO ADVISORS LLC		1,003,867	1,000,000	3,762	1.E FE
262102-AE-6	DRIVE 2025-1 C - ABS	08/08/2025	BAIRD {ROBERT W.} & CO. INC.		8,694,734	8,600,000	30,993	1.F FE
262103-AD-6	DRIVE 2025-2 A3 - ABS	09/16/2025	WELLS FARGO ADVISORS LLC		11,998,484	12,000,000		1.A FE
262103-AF-1	DRIVE 2025-2 C - ABS	09/16/2025	WELLS FARGO ADVISORS LLC		11,999,198	12,000,000		1.F FE
26892@-A6-1	ELR 2025-2 CLASS A DELAY DRAW - ABS	07/18/2025	ELR TRUST 2025-2		2,583,784	2,591,230		1.G
26892@-B4-5	ELR 2025-2 CLASS B DELAY DRAW - ABS	07/18/2025	ELR TRUST 2025-2		161,598	161,952		1.G
26892@-C2-8	ELR 2025-2 CLASS C DELAY DRAW - ABS	07/18/2025	ELR TRUST 2025-2		193,160	194,342		1.G
26892@-D0-1	ELR 2025-2 CLASS D DELAY DRAW - ABS	07/18/2025	ELR TRUST 2025-2		80,465	80,976		1.G
26894@-AA-0	ELR 2025-2 CLASS A DELAY DRAW - ABS	09/19/2025	Direct with Issuer		5,484,377	5,473,036		1.A PL
26894@-AB-8	ELR 2025-2 CLASS B DELAY DRAW - ABS	09/19/2025	Direct with Issuer		345,032	342,682		1.C PL
26894@-AC-6	ELR 2025-2 CLASS C DELAY DRAW - ABS	09/19/2025	Direct with Issuer		414,338	410,466		1.F PL
26894@-AD-4	ELR 2025-2 CLASS D DELAY DRAW - ABS	09/19/2025	Direct with Issuer		172,652	171,016		2.B PL
30165B-AE-3	EART 2024-5 B - ABS	08/27/2025	BAIRD (ROBERT W.) & CO. INC.		2,774,555	2,779,000	4,496	1.C FE
30166X-AE-4	EART 2025-3 C - ABS	08/27/2025	Various		5,194,524	5,133,000	16,541	1.F FE
30167K-AC-5	EART 2025-4 A3 - ABS	08/19/2025	Deutsche Bank Securities, Inc.		9,432,287	9,433,000		1.A FE
30167K-AD-3	EART 2025-4 B - ABS	08/19/2025	Deutsche Bank Securities, Inc.		4,799,862	4,800,000		1.C FE
30167K-AE-1	EART 2025-4 C - ABS	09/18/2025	Various		9,824,018	9,800,000	4,443	1.F FE
30168C-AF-5	EART 2023-2 D - ABS	09/18/2025	GOLDMAN SACHS & CO. LLC		4,023,886	3,915,000	2,749	1.F FE
30168D-AE-6	EART 2023-5 C - ABS	09/10/2025	CITIGROUP GLOBAL MARKETS, INC		11,948,625	11,700,000	57,883	1.F FE
682696-AA-7	OMFIT 2020-2 A - ABS	09/10/2025	Various		38,134,819	38,810,000	49,994	1.A FE
68269H-AA-3	OMFIT 2023-2 A1 - ABS	09/17/2025	Various		17,816,062	17,409,000	20,145	1.A FE
68269M-AA-2	OMFIT 2021-1 A1 - ABS	09/26/2025	BANK OF AMERICA		9,753,602	10,100,000	6,523	1.A FE
68270D-AA-9	OMFIT 2025-1 A - ABS	08/27/2025	Various		21,274,568	21,000,000	60,250	1.A FE
80286Y-AD-4	SDART 2024-2 B - ABS	08/20/2025	WELLS FARGO ADVISORS LLC		6,921,435	6,816,000	6,566	1.C FE
80288A-AE-2	SDART 2024-1 C - ABS	08/27/2025	BMOCM/BONDS		2,631,032	2,600,000	5,117	1.F FE
80288J-AC-7	SDART 2025-3 A3 - ABS	08/27/2025	BNP PARIBAS SECURITIES BOND		2,999,589	3,000,000	4,745	1.A FE
80288J-AD-5	SDART 2025-3 B - ABS	08/27/2025	BNP PARIBAS SECURITIES BOND		1,606,738	1,607,000	2,606	1.C FE
80288J-AE-3	SDART 2025-3 C - ABS	08/27/2025	BNP PARIBAS SECURITIES BOND		2,142,629	2,143,000	3,622	1.F FE
96041A-AL-0	WLAKE 234 C - ABS	08/27/2025	Various		7,159,111	7,000,000	18,555	1.F FE
96041K-AE-4	WLAKE 252 B - ABS	08/27/2025	BAIRD (ROBERT W.) & CO. INC.		13,872,956	13,800,000	37,786	1.C FE
96041K-AF-1	WLAKE 252 C - ABS	09/18/2025	BANK OF MONTREAL		2,313,363	2,300,000	539	1.F FE
96043R-AE-7	WLAKE 241 B - ABS	09/26/2025	WELLS FARGO ADVISORS LLC		3,730,182	3,705,000	7,997	1.C FE
ABSELR-9A-2	ELR 2025-1 CLASS A DELAY DRAW - ABS	03/21/2025	Unmatched Counter Party		(1,465,704)	(1,465,704)		1.A
BHM2SJ-18-4	Golub Capital Strategic Partners Fund 3	09/19/2025	CAPITAL CALL		1,987,500	1,987,500		2.C
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					244,699,195	243,888,581	409,216	XXX
23942M-AB-0	PROJECT WOLVERINE CLASS A SR SEC	09/24/2025	Direct with Issuer		3,610,825	3,610,825		1.G PL
23942M-AC-8	DAWSON RATED FUND 6-R3 LP	04/07/2025	Direct with Issuer		(6,454,494)	(6,454,494)		2.C PL

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
23942M-AC-8	PROJECT WOLVERINE CLASS B SR SEC	09/24/2025	Direct with Issuer		7,651,009	7,651,009		2.C PL
1319999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)					4,807,340	4,807,340		XXX
40444M-AL-5	HPEFS 242 D - ABS	08/25/2025	WELLS FARGO ADVISORS LLC		5,581,570	5,460,000	5,296	2.B FE
40446E-AC-1	HPEFS 251 A3 - ABS	08/27/2025	WELLS FARGO SECURITIES		2,999,940	3,000,000	10,337	1.A FE
40446E-AD-9	HPEFS 251 B - ABS	08/27/2025	WELLS FARGO SECURITIES		928,884	929,000	3,259	1.C FE
40446E-AE-7	HPEFS 251 C - ABS	08/27/2025	WELLS FARGO SECURITIES		1,999,747	2,000,000	7,451	1.F FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					11,510,142	11,389,000	26,343	XXX
53161A-AA-9	OASIS 251 A - ABS	08/04/2025	ACADEMY SECURITIES		3,903,455	3,903,780		1.G FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					3,903,455	3,903,780		XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					532,181,177	530,963,886	2,597,703	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					3,005,359	3,000,000	49,283	XXX
1909999997. Total - Asset-Backed Securities - Part 3					535,186,536	533,963,886	2,646,985	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					535,186,536	533,963,886	2,646,985	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					1,180,786,216	1,186,612,016	5,872,853	XXX
47630@-11-5	JENSEN HUGHES HOLDINGS CORP	09/30/2025	HIMCO	2,684.010	268,401			5.A FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					268,401	XXX		XXX
4509999997. Total - Preferred Stocks - Part 3					268,401	XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					268,401	XXX		XXX
87423*-10-6	Talcott Resolution Distribution Company	07/01/2025	Talcott Resolution Life and Annuity Insurance Company	25,000.000	8,546,001			
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					8,546,001	XXX		XXX
5989999997. Total - Common Stocks - Part 3					8,546,001	XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					8,546,001	XXX		XXX
5999999999. Total - Preferred and Common Stocks					8,814,402	XXX		XXX
6009999999 - Totals					1,189,600,619	XXX	5,872,853	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-SZ-2	UNITED STATES TREASURY	06/18/2025	Adjustment															11,589	08/15/2051	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)																		11,589	XXX	XXX
05974E-AA-8	BANCO ACTINVER SA INSTITUCION DE BANCA M	07/31/2025	Paydown		10,855	10,855	10,855	10,855						10,855				684	01/31/2041	2.C FE
731011-AZ-5	POLAND, REPUBLIC OF (GOVERNMENT)	09/17/2025	Morgan Stanley & Co. International PLC		1,952,000	2,000,000	1,953,284	1,953,804		453		453		1,954,257		(2,257)	(2,257)	76,353	03/18/2054	1.G FE
74727P-AY-7	QATAR, STATE OF (GOVERNMENT)	08/20/2025	FX - Standard Chartered Bank, London		192,710	200,000	270,606	265,147		(1,223)		(1,223)		263,924		(71,214)	(71,214)	8,448	04/23/2048	1.C FE
760942-BG-6	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN	09/17/2025	Barclays Bank		665,140	700,000	666,750	666,826		243		243		667,069		(1,929)	(1,929)	37,567	09/10/2060	2.A FE
80413T-AJ-8	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	08/13/2025	Deutsche Bank AG London		178,900	200,000	253,370	248,917		(1,241)		(1,241)		247,676		(68,776)	(68,776)	8,250	04/17/2049	1.E FE
91087B-AP-5	MEXICO (UNITED MEXICAN STATES) (GOVERNME	08/12/2025	Barclays Bank		173,160	300,000	183,960	184,435		267		267		184,703		(11,543)	(11,543)	9,219	04/19/2071	2.B FE
91087B-BD-1	MEXICO (UNITED MEXICAN STATES) (GOVERNME	08/04/2025	JANE STREET EXECUTION SERVICES LLC		1,351,311	1,300,000	1,295,034			(163)		(163)		1,294,871		56,440	56,440	53,797	05/13/2055	2.B FE
L15669-AA-9	CHILE ELECTRICITY LUX MPC SARL	07/20/2025	Paydown		52,500	52,500	54,206	54,146		(1,646)		(1,646)		52,500				3,155	01/20/2033	1.F FE
M6320U-AJ-8	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	08/13/2025	JANE STREET CAPITAL, LLC		536,742	600,000	501,750	503,714		1,073		1,073		504,787		31,955	31,955	24,833	04/17/2049	1.E FE
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					5,113,318	5,363,355	5,189,815	3,887,844		(2,236)		(2,236)		5,180,642		(67,324)	(67,324)	222,306	XXX	XXX
718814-ZZ-2	PHOENIX ARIZ	05/15/2025	Call @ 100.00															3,820	07/01/2034	1.B FE
880541-QX-8	TENNESSEE ST	07/22/2025	WELLS FARGO SECURITIES, LLC		921,463	920,000	1,078,047	1,023,814		(8,216)		(8,216)		1,015,599		(94,136)	(94,136)	37,619	08/01/2031	1.A FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					921,463	920,000	1,078,047	1,023,814		(8,216)		(8,216)		1,015,599		(94,136)	(94,136)	41,439	XXX	XXX
38122N-B4-3	GOLDEN ST TOB SECURITIZATION CORP CALIF	07/22/2025	STIFEL NICHOLAUS & CO, INC		2,644,423	2,900,000	2,543,300	2,645,958		23,604		23,604		2,669,563		(25,140)	(25,140)	43,844	06/01/2030	1.D FE
442435-5B-5	HOUSTON TEX UTIL SYS REV	07/22/2025	BOFA SECURITIES, INC		905,377	910,000	995,021	945,410		(3,339)		(3,339)		942,071		(36,694)	(36,694)	28,423	05/15/2028	1.C FE
45750T-AS-2	INLAND VY DEV AGY CALIF SUCCESSOR AGY TA	07/11/2025	Call @ 100.00		140,000	140,000	152,132	140,000						140,000				5,654	03/01/2033	1.C FE
46613C-WG-6	JEA FLA ELEC SYS REV	08/06/2025	Call @ 100.00		75,000	75,000	96,543	90,578		(1,000)		(1,000)		89,579		(14,579)	(14,579)	2,402	10/01/2034	1.F FE
48503T-AA-5	NNSA NATIONAL SECURITY CAMPUS PROJ	09/10/2025	Redemption @ 100.00		41,384	41,384	41,384	41,384						41,384				1,447	12/10/2032	1.A
54473E-NT-7	LOS ANGELES CNTY CALIF PUB WKS FING AUTH	06/09/2025	Call @ 100.00															632	08/01/2033	1.B FE
57604P-5P-5	MASSACHUSETTS ST WTR POLLUTN ABATEMENT T	06/23/2025	Call @ 100.00															2,207	08/01/2040	1.A FE
64577B-8J-6	NEW JERSEY ECONOMIC DEV AUTH REV	07/22/2025	JP MORGAN SECURITIES LLC		2,394,129	2,505,000	2,748,386	2,685,397		(12,260)		(12,260)		2,673,137		(279,008)	(279,008)	57,946	06/15/2032	1.F FE
64972H-RB-0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	06/17/2025	Call @ 100.00															10	07/15/2040	1.C FE
64972J-KS-6	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	07/22/2025	BOFA SECURITIES, INC		1,549,411	1,550,000	1,630,802	1,550,000						1,550,000		(589)	(589)	48,346	08/01/2025	1.A
64972J-KT-4	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	07/22/2025	BOFA SECURITIES, INC		414,822	415,000	436,634	415,000						415,000		(178)	(178)	12,944	08/01/2025	1.A FE
64990F-E2-6	NEW YORK STATE DORMITORY AUTHORITY	07/22/2025	FTN FINANCIAL		2,213,625	2,500,000	2,509,475	2,506,667		(562)		(562)		2,506,105		(292,480)	(292,480)	46,029	03/15/2031	1.B FE
650036-JW-7	NEW YORK ST URBAN DEV CORP REV	09/24/2025	SWS Group		465,205	465,000	509,798	490,594		(4,080)		(4,080)		486,515		(21,310)	(21,310)	18,639	03/15/2033	1.A
650036-JX-5	NEW YORK ST URBAN DEV CORP REV	09/24/2025	STIFEL NICOLAUS & CO.		1,915,802	1,960,000	2,148,826	2,067,881		(20,483)		(20,483)		2,047,398		(131,596)	(131,596)	78,563	03/15/2033	1.B FE
79467B-BA-2	SALES TAX SECURITIZATION CORP ILL	07/22/2025	WELLS FARGO SECURITIES, LLC		1,320,688	1,380,000	1,477,069	1,442,766		(6,670)		(6,670)		1,436,096		(115,408)	(115,408)	48,762	01/01/2030	1.A FE
873519-ML-3	TACOMA WASH ELEC SYS REV	07/03/2025	Call @ 103.37		4,754,974	4,600,000	6,394,828	6,001,211		(62,774)		(62,774)		5,938,436		(1,183,462)	(1,183,462)	275,961	01/01/2035	1.D FE
899154-BC-1	TULARE CNTY CALIF PENSION OBLIG	07/22/2025	STIFEL NICHOLAUS & CO, INC		1,816,761	1,840,000	2,082,825	1,972,923		(21,086)		(21,086)		1,951,838		(135,077)	(135,077)	49,317	06/01/2030	1.D FE
899154-BF-4	TULARE CNTY CALIF PENSION OBLIG	07/22/2025	JP MORGAN SECURITIES LLC		1,055,835	1,100,000	1,234,849	1,174,137		(11,713)		(11,713)		1,162,424		(106,589)	(106,589)	30,546	06/01/2033	1.D FE
915137-5G-4	BOARD OF REGENTS OF THE UNIVERSITY OF TE	07/22/2025	Various		1,541,053	1,540,000	1,690,843	1,598,170		(20,888)		(20,888)		1,577,282		(36,229)	(36,229)	72,184	08/15/2026	1.A FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					23,248,488	23,921,384	26,692,716	25,768,076		(141,250)		(141,250)		25,626,826		(2,378,338)	(2,378,338)	823,856	XXX	XXX
05585*-AA-0	BFC HONEYWELL FEDERAL RECEIVABLES	09/01/2025	Direct		154,598	154,598	154,598	154,598						154,598				4,300	12/01/2041	1.D
0069999999. Subtotal - Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)					154,598	154,598	154,598	154,598						154,598				4,300	XXX	XXX
00108W-AM-2	AEP TEXAS INC	09/25/2025	BNP PARIBAS SECURITIES CORP		540,774	600,000	568,122	578,460		2,699		2,699		581,159		(40,385)	(40,385)	15,575	07/01/2030	2.A FE
00184A-AC-9	WARNER MEDIA LLC	06/17/2025	Call @ 100.00		619,500					2,425		2,425		2,425		617,075	617,075	(619,500)	04/15/2031	3.B FE
00184A-AG-0	WARNER MEDIA LLC	06/24/2025	Call @ 100.00		10,750											10,750	10,750	(10,750)	05/01/2032	3.B FE
008474-E#-1	AGNICO EAGLE MINES LTD	09/26/2025	Call @ 100.82		3,024,665	3,000,000	3,000,000	3,000,000						3,000,000		24,665	24,665	136,585	04/05/2033	2.A FE
008513-AC-7	AGREE LP	09/25/2025	JANE STREET EXECUTION SERVICES LLC		2,345,528	2,748,000	2,687,709	2,701,741		3,603		3,603		2,705,343		(359,815)	(359,815)	55,769	06/15/2033	2.A FE
00910G-A*-4	AMAZON SAN BERNARDINO AIR CARGO	09/10/2025	Paydown		44,991	44,991	44,991	44,991						44,991				1,360	03/10/2041	1.E
00914A-AK-8	AIR LEASE CORP	09/24/2025	Morgan Stanley		6,640,854	7,170,000	7,283,573	7,247,487		(9,290)		(9,290)		7,238,197		(597,343)	(597,343)	182,984	12/01/2030	2.B FE
00973R-AJ-2	AKER BP ASA	09/25/2025	GOLDMAN SACHS & CO. LLC		2,211,818	2,300,000	2,340,365	2,328,251		(3,257)		(3,257)		2,324,995		(113,177)	(113,177)	110,144	01/15/2031	2.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
01185*-AA-3	ALASKA VENTURES LLC	09/30/2025	Redemption @ 100.00		96,752	96,752	96,752	96,752						96,752				3,364	06/30/2033	2.C PL
013716-AU-9	RIO TINTO ALCAN INC	07/21/2025	Goldman Sachs & Co.		1,879,810	1,741,000	2,391,525	2,245,640		(28,116)		(28,116)		2,217,525		(337,715)	(337,715)	64,278	12/15/2033	1.F FE
01400E-AD-5	ALCON FINANCE CORP	09/24/2025	WELLS FARGO ADVISORS LLC		4,823,208	5,200,000	5,236,764	5,224,210		(3,240)		(3,240)		5,220,970		(397,762)	(397,762)	111,916	05/27/2030	2.A FE
02364W-AW-5	AMERICA MOVIL SAB DE CV	08/20/2025	JANE STREET EXECUTION SERVICES LLC		529,360	500,000	694,685	670,012		(5,523)		(5,523)		664,489		(135,129)	(135,129)	27,307	03/30/2040	2.A FE
02401L-AA-2	AMERICAN ASSETS TRUST LP	09/25/2025	GOLDMAN SACHS & CO. LLC		275,643	304,000	309,654	307,916		(455)		(455)		307,461		(31,818)	(31,818)	11,828	02/01/2031	2.C FE
03115A-AA-1	AMFAM HOLDINGS INC	09/25/2025	JANE STREET EXECUTION SERVICES LLC		140,323	162,000	165,047	164,105		(242)		(242)		163,863		(23,541)	(23,541)	4,733	03/11/2031	2.C FE
04621W-AD-2	ASSURED GUARANTY US HOLDINGS INC	09/25/2025	BARCLAYS CAPITAL INC		508,514	543,000	559,355	554,460		(1,257)		(1,257)		553,203		(44,689)	(44,689)	13,351	06/15/2031	2.A FE
05401A-AR-2	AVOLON HOLDINGS FUNDING LTD	09/16/2025	Call @ 93.61		486,762	520,000	475,575	498,158		5,256		5,256		503,414		(16,652)	(16,652)	8,704	11/18/2027	2.B FE
054561-AN-5	EQUITABLE HOLDINGS INC	09/24/2025	WELLS FARGO ADVISORS LLC		1,933,966	1,924,000	2,165,250	2,065,190		(25,681)		(25,681)		2,039,509		(105,543)	(105,543)	97,739	02/15/2029	2.A FE
06738E-BK-0	BARCLAYS PLC	07/21/2025	BNP Paribas		5,025,650	5,000,000	5,479,800	5,305,252		(35,326)		(35,326)		5,269,925		(244,275)	(244,275)	149,813	06/20/2030	2.A FE
07387#-AA-2	BEAR SWAMP FINANCE LP	09/30/2025	Redemption @ 100.00		59,453	59,453	59,453	59,453						59,453				2,907	10/08/2025	3.A PL
075887-CL-1	BECTON DICKINSON AND CO	09/24/2025	GOLDMAN SACHS & CO. LLC		7,033,860	7,973,000	7,646,187	7,746,067		25,490		25,490		7,771,557		(737,697)	(737,697)	175,102	02/11/2031	2.B FE
09778P-AA-3	BON SECOURS MERCY HEALTH INC	07/22/2025	JP MORGAN SECURITIES LLC		7,151,369	7,445,000	8,062,712	7,837,207		(42,255)		(42,255)		7,794,952		(643,582)	(643,582)	166,199	06/01/2030	1.E FE
10240*-AA-7	BOWIE ACQUISITIONS LLC	06/30/2025	Redemption @ 100.00															9,665	09/30/2038	2.C PL
11133T-AE-3	BROADRIDGE FINANCIAL SOLUTIONS INC	09/25/2025	Morgan Stanley		874,523	970,000	971,416	970,993		(109)		(109)		970,884		(96,361)	(96,361)	22,768	05/01/2031	2.B FE
125491-AN-0	CI FINANCIAL CORP (ONTARIO)	09/24/2025	GOLDMAN SACHS & CO. LLC		649,044	720,000	735,631	730,694		(1,273)		(1,273)		729,421		(80,377)	(80,377)	17,792	12/17/2030	2.C FE
126117-AV-2	CNA FINANCIAL CORP	09/24/2025	VIRTU AMERICAS LLC		168,987	171,000	188,943	181,689		(1,841)		(1,841)		179,848		(10,861)	(10,861)	6,002	05/01/2029	2.B FE
126117-AW-0	CNA FINANCIAL CORP	09/24/2025	GOLDMAN SACHS & CO. LLC		2,477,315	2,773,000	2,679,023	2,709,553		7,788		7,788		2,717,341		(240,026)	(240,026)	63,163	08/15/2030	2.B FE
127097-AK-9	COTERRA ENERGY INC	09/25/2025	JP Morgan Securities LLC		344,664	346,000	379,098	369,120		(4,103)		(4,103)		365,017		(20,352)	(20,352)	15,600	03/15/2029	2.B FE
169905-AF-3	CHOICE HOTELS INTERNATIONAL INC	09/25/2025	JANE STREET EXECUTION SERVICES LLC		225,389	237,000	251,853	246,404		(1,401)		(1,401)		245,003		(19,613)	(19,613)	7,186	12/01/2029	2.C FE
172967-CC-3	CITIGROUP INC	07/21/2025	BNP Paribas		2,410,042	2,288,000	2,943,992	2,799,164		(28,168)		(28,168)		2,770,996		(360,954)	(360,954)	99,909	10/31/2033	2.B FE
172967-ME-8	CITIGROUP INC	07/21/2025	JP MORGAN SECURITIES LLC		7,512,007	7,665,000	8,447,290	8,138,075		(59,289)		(59,289)		8,078,785		(566,779)	(566,779)	255,917	03/20/2030	1.G FE
172967-MP-3	CITIGROUP INC	07/21/2025	Barclays Bank		17,035,663	17,214,000	19,614,320	18,797,087		(157,346)		(157,346)		18,639,741		(1,604,078)	(1,604,078)	616,024	03/31/2031	1.G FE
172967-MY-4	CITIGROUP INC	07/21/2025	Barclays Bank		9,030,903	10,196,000	10,221,082	10,213,924		(1,458)		(1,458)		10,212,466		(1,181,563)	(1,181,563)	189,312	05/01/2032	1.G FE
17308C-C5-3	CITIGROUP INC	07/21/2025	BNP Paribas		361,810	387,000	401,122	396,040		(982)		(982)		395,058		(33,248)	(33,248)	8,222	11/05/2030	1.G FE
174610-AT-2	CITIZENS FINANCIAL GROUP INC	09/24/2025	Morgan Stanley		284,598	300,000	316,167	310,538		(1,436)		(1,436)		309,102		(24,504)	(24,504)	8,802	04/30/2030	2.A FE
21869M-AA-5	CORESTATES CAPITAL III	06/25/2025	Call @ 100.00															76,965	02/15/2027	2.B FE
22822V-AW-1	CROWN CASTLE INC	09/24/2025	Susquehanna Financial Group, LLLP		4,715,094	5,374,000	5,130,343	5,203,281		18,534		18,534		5,221,815		(506,721)	(506,721)	110,973	04/01/2031	2.B FE
22822V-AY-7	CROWN CASTLE INC	09/26/2025	Various		8,452,965	9,494,000	9,358,046	9,397,310		10,113		10,113		9,407,423		(954,458)	(954,458)	284,750	07/15/2031	2.B FE
22966R-AF-3	CUBESMART LP	09/25/2025	SUMITOMO		163,343	173,000	179,956	177,464		(641)		(641)		176,823		(13,480)	(13,480)	5,781	02/15/2030	2.B FE
22966R-AG-1	CUBESMART LP	09/25/2025	JP Morgan Securities LLC		2,117,604	2,428,000	2,333,211	2,362,135		7,407		7,407		2,369,542		(251,937)	(251,937)	54,090	02/15/2031	2.B FE
233851-CB-8	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	08/03/2025	Maturity @ 100.00		1,544,000	1,544,000	1,643,989	1,560,825		(16,825)		(16,825)		1,544,000				54,040	08/03/2025	1.F FE
25156P-AC-7	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	07/21/2025	CITADEL SECURITIES INSTITUTIONAL LLC		25,162,762	21,400,000	30,836,116	27,737,289		(600,882)		(600,882)		27,136,408		(1,973,646)	(1,973,646)	1,128,701	06/15/2030	2.A FE
25470D-BH-1	DISCOVERY COMMUNICATIONS LLC	06/30/2025	Call @ 66.77		185,000					(1,586,655)		(1,586,655)		(1,586,655)		1,771,655	1,771,655	(185,000)	05/15/2050	3.A FE
25470D-BL-2	DISCOVERY COMMUNICATIONS LLC	06/30/2025	Call @ 57.16		235,000					(765,945)		(765,945)		(765,945)		1,000,945	1,000,945	(199,218)	09/15/2055	3.A FE
25746U-AN-9	DOMINION ENERGY INC	09/25/2025	Susquehanna Financial Group, LLLP		56,052	52,000	68,442	64,549		(1,000)		(1,000)		63,549		(7,497)	(7,497)	3,376	03/15/2033	2.B FE
278642-AY-9	EBAY INC	09/25/2025	BARCLAYS CAPITAL INC		324,699	358,000	360,678	359,871		(209)		(209)		359,662		(34,963)	(34,963)	8,170	05/10/2031	2.A FE
283837-AD-4	EL PUERTO DE LIVERPOOL SAB DE CV	08/12/2025	HSBC SECURITIES (USA), INC.		316,500	300,000	300,000							300,000		16,500	16,500	11,152	01/22/2037	2.B FE
29250R-AW-6	ENBRIDGE ENERGY PARTNERS LP	07/25/2025	Call @ 100.00		1,467,000	1,467,000	1,676,781	1,499,517		(32,517)		(32,517)		1,467,000				67,752	10/15/2025	2.A FE
29278G-AP-3	ENEL FINANCE INTERNATIONAL NV	09/25/2025	Morgan Stanley		1,248,590	1,400,000	1,283,350	1,315,481		8,666		8,666		1,324,148		(75,558)	(75,558)	42,194	07/12/2031	2.A FE
29444U-BE-5	EQUINIX INC	09/24/2025	GOLDMAN SACHS & CO. LLC		2,690,547	2,810,000	2,946,313	2,895,695		(12,893)		(12,893)		2,882,802		(192,255)	(192,255)	76,682	11/18/2029	2.B FE
29444U-BH-8	EQUINIX INC	09/24/2025	Susquehanna Financial Group, LLLP		6,261,470	6,933,000	6,718,632	6,788,855		17,966		17,966		6,806,822		(545,352)	(545,352)	178,043	07/15/2030	2.B FE
29670G-AD-4	ESSENTIAL UTILITIES INC	09/26/2025	PERSHING DIV OF DLJ SEC LNDING		4,663,776	5,026,000	5,094,906	5,070,932		(6,253)		(6,253)		5,064,680		(400,903)	(400,903)	129,863	04/15/2030	2.B FE
29670G-AF-9	ESSENTIAL UTILITIES INC	09/26/2025	PERSHING DIV OF DLJ SEC LNDING		7,383,489	8,286,000	8,214,658	8,236,067		5,451		5,451		8,241,517		(858,028)	(858,028)	181,187	05/01/2031	2.B FE
29717P-AT-4	ESSEX PORTFOLIO LP	09/24/2025	MIZUHO SECURITIES USA INC		6,123,760	6,179,000	6,827,239	6,558,444		(68,066)		(68,066)		6,490,378		(366,618)	(366,618)	263,637	03/01/2029	2.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
29717P-AU-1	ESSEX PORTFOLIO LP	09/25/2025	JANE STREET EXECUTION SERVICES LLC		332,046	351,000	367,146	361,273		(1,506)		(1,506)		359,767		(27,721)	(27,721)	12,607	01/15/2030	2.A FE
30225V-AF-4	EXTRA SPACE STORAGE LP	09/25/2025	JANE STREET EXECUTION SERVICES LLC		1,744,454	1,941,000	1,905,499	1,915,885		2,657		2,657		1,918,542		(174,088)	(174,088)	40,559	06/01/2031	2.B FE
33939H-AA-7	FLEX INTERMEDIATE HOLDCO LLC	09/26/2025	Various		6,371,335	6,952,000	6,963,679	6,960,161		(923)		(923)		6,959,238		(587,903)	(587,903)	173,903	06/30/2031	2.C FE
33972P-AA-7	FLNG LIQUEFACTION 2 LLC	09/30/2025	Paydown		205,861	205,861	220,527	218,024		(12,163)		(12,163)		205,861				8,492	03/31/2038	2.B FE
35177P-AL-1	ORANGE SA	09/24/2025	Morgan Stanley		39,268,294	32,267,000	49,348,504	44,169,194		(1,314,668)		(1,314,668)		42,854,526		(3,586,233)	(3,586,233)	3,097,632	03/01/2031	2.A FE
35471R-A*-7	FRANKLIN STREET PROPERTIES CORP	08/06/2025	Direct		11,111	11,111	11,111	11,111						11,111				470	04/01/2026	3.C FE
36120P-AC-7	GTL TRADE FINANCE INC	08/20/2025	JEFFERIES LLC		567,940	500,000	567,149	566,827		(1,237)		(1,237)		565,591		2,349	2,349	30,712	04/16/2044	2.B FE
361841-AP-4	GLP CAPITAL LP	09/25/2025	GOLDMAN SACHS & CO. LLC		1,677,752	1,733,000	1,832,422	1,797,026		(9,220)		(9,220)		1,787,806		(110,054)	(110,054)	82,991	01/15/2030	2.C FE
38119#-AC-8	GOLDEN SPREAD ELECTRIC COOPERATIVE	08/11/2025	Direct		193,625	193,625	193,625	193,625						193,625				8,842	08/10/2031	1.D
39121J-AG-5	GREAT RIVER ENERGY	07/01/2025	Paydown		432,241	432,241	569,815	538,769		(106,527)		(106,527)		432,241				31,264	07/01/2038	1.G FE
39813#-AA-9	GRIDFLEX GENERATION LLC.	09/30/2025	Direct		229,179	229,179	228,167	229,096		84		84		229,179				9,910	12/31/2030	3.A PL
400131-AH-1	GRUMA SAB DE CV	08/20/2025	SEMINARIO Y CIA SAB S.A		1,018,000	1,000,000	1,000,000	1,000,000						1,000,000		18,000	18,000	37,730	12/09/2034	2.A FE
40049J-AZ-0	GRUPO TELEVISA SAB	08/06/2025	Various		2,613,057	2,834,000	2,787,845	2,800,994		764		764		2,801,758		(188,701)	(188,701)	196,809	01/15/2040	2.C FE
402740-AD-6	GULFSTREAM NATURAL GAS SYSTEM LLC	08/14/2025	Call @ 100.00		1,134,000	1,134,000	1,233,440	1,147,350		(13,350)		(13,350)		1,134,000				47,672	09/15/2025	2.B FE
404280-BT-5	HSBC HOLDINGS PLC	07/21/2025	MORGAN STANLEY & CO. LLC		5,810,697	5,810,000	6,499,647	6,193,332		(59,118)		(59,118)		6,134,213		(323,516)	(323,516)	157,544	06/19/2029	1.G FE
404280-CC-1	HSBC HOLDINGS PLC	07/21/2025	Barclays Bank		9,738,300	10,000,000	10,829,500	10,512,376		(61,527)		(61,527)		10,450,848		(712,548)	(712,548)	264,867	05/22/2030	1.G FE
404280-DC-0	HSBC HOLDINGS PLC	07/21/2025	HSBC SECURITIES (USA), INC.		8,571,904	8,800,000	8,800,000	8,800,000						8,800,000		(228,096)	(228,096)	341,065	03/29/2033	2.A FE
42225U-AG-9	HEALTHCARE REALTY HOLDINGS LP	09/25/2025	MILLENNIUM ADVISORS, LLC		158,017	168,000	173,074	171,268		(467)		(467)		170,802		(12,784)	(12,784)	5,801	02/15/2030	2.B FE
42225U-AL-8	HEALTHCARE REALTY HOLDINGS LP	09/25/2025	GOLDMAN SACHS & CO. LLC		1,595,018	1,767,000	1,755,460	1,758,966		1,068		1,068		1,760,034		(165,016)	(165,016)	43,704	03/15/2030	2.B FE
431282-AS-1	HIGHWOODS REALTY LP	09/25/2025	JP Morgan Securities LLC		762,158	826,000	850,194	841,580		(2,224)		(2,224)		839,357		(77,198)	(77,198)	28,062	02/15/2030	2.C FE
444859-BR-2	HUMANA INC	07/21/2025	CITIGROUP GLOBAL MARKETS INC.		2,496,240	3,000,000	2,717,250	2,789,138		14,848		14,848		2,803,987		(307,747)	(307,747)	62,529	02/03/2032	2.B FE
453140-AF-2	IMPERIAL BRANDS FINANCE PLC	07/21/2025	Maturity @ 100.00		1,956,000	1,956,000	2,099,336	1,969,581		(13,581)		(13,581)		1,956,000				83,130	07/21/2025	2.B FE
459200-AP-6	INTERNATIONAL BUSINESS MACHINES CORP	09/15/2025	Various		8,126,673	6,795,000	4,489,183	4,492,337		85		85		4,492,422		3,634,251	3,634,251	352,559	12/01/2096	1.G FE
46653K-AA-6	JAB HOLDINGS BV	09/25/2025	JP Morgan Securities LLC		1,299,420	1,484,000	1,449,749	1,460,519		2,745		2,745		1,463,264		(163,844)	(163,844)	27,479	11/23/2030	2.B FE
478045-AA-5	JOHN SEVIER COMBINED CYCLE GENERATION LL	07/15/2025	Paydown		5,671	5,671	6,865	6,706		(1,035)		(1,035)		5,671				262	01/15/2042	1.C FE
49427R-AK-8	KILROY REALTY LP	09/24/2025	MIZUHO SECURITIES USA INC		7,332,553	7,478,000	8,374,388	8,029,052		(88,371)		(88,371)		7,940,681		(608,128)	(608,128)	353,128	08/15/2029	2.C FE
49427R-AL-6	KILROY REALTY LP	09/17/2025	Call @ 100.00		772,000	772,000	839,318	781,814		(9,814)		(9,814)		772,000				32,555	10/01/2025	2.C FE
49427R-AP-7	KILROY REALTY LP	09/25/2025	GOLDMAN SACHS & CO. LLC		629,248	683,000	702,431	695,514		(1,788)		(1,788)		693,726		(64,478)	(64,478)	23,204	02/15/2030	2.C FE
49427R-AQ-5	KILROY REALTY LP	09/25/2025	GOLDMAN SACHS & CO. LLC		414,210	500,000	455,250	465,620		2,825		2,825		468,445		(54,235)	(54,235)	10,799	11/15/2032	2.C FE
517834-AF-4	LAS VEGAS SANDS CORP	09/26/2025	BARCLAYS CAPITAL INC		5,019,144	5,200,000	5,212,428	5,208,080		(1,250)		(1,250)		5,206,830		(187,686)	(187,686)	231,530	08/08/2029	2.C FE
52107Q-AK-1	LAZARD GROUP LLC	09/24/2025	WELLS FARGO ADVISORS LLC		16,127,856	16,144,000	18,177,821	17,338,834		(212,556)		(212,556)		17,126,278		(998,422)	(998,422)	733,767	03/11/2029	2.A FE
54336#-AA-6	LONGWOOD ENERGY PARTNERS LLC	06/30/2025	Adjustment																06/30/2051	2.C PL
55037A-AB-4	AKER BP ASA	09/25/2025	GOLDMAN SACHS & CO. LLC		1,551,097	1,700,000	1,589,126	1,618,140		8,221		8,221		1,626,361		(75,264)	(75,264)	63,094	07/15/2031	2.B FE
55903V-BE-2	WARNERMEDIA HOLDINGS INC	06/30/2025	Call @ 71.10															(5,386)	03/15/2052	3.A FE
55903V-BF-9	WARNERMEDIA HOLDINGS INC	06/30/2025	Call @ 69.57		275,000					(3,936,576)		(3,936,576)		(3,936,576)		4,211,576	4,211,576	(124,500)	03/15/2062	3.B
55903V-BU-6	WARNERMEDIA HOLDINGS INC	09/12/2025	Various		580,949	531,000	531,000	377,562		(1,097,652)		(1,097,652)		(566,652)		1,147,601	1,147,601	(130,766)	03/15/2052	3.B
573874-AJ-3	MARVELL TECHNOLOGY INC	09/25/2025	Susquehanna Financial Group, LLLP		399,232	434,000	441,235	439,043		(568)		(568)		438,475		(39,242)	(39,242)	12,127	04/15/2031	2.C FE
623115-AC-6	MOUNT SINAI HOSPITAL (NEW YORK)	08/04/2025	Call @ 84.23		651,917	774,000	839,767	824,691		(3,129)		(3,129)		821,562		(169,645)	(169,645)	71,070	07/01/2035	2.B FE
623115-AD-4	MOUNT SINAI HOSPITAL (NEW YORK)	08/04/2025	Call @ 71.47		282,310	395,000	438,079	433,505		(957)		(957)		432,548		(150,238)	(150,238)	36,916	07/01/2048	2.B FE
63633D-AF-1	NATIONAL HEALTH INVESTORS INC	09/25/2025	GOLDMAN SACHS & CO. LLC		2,519,575	2,791,000	2,684,802	2,716,350		8,226		8,226		2,724,576		(205,000)	(205,000)	96,522	02/01/2031	2.C FE
637417-AN-6	NNN REIT INC	09/26/2025	MIZUHO SECURITIES USA INC		3,225,320	3,500,000	3,540,215	3,526,164		(3,654)		(3,654)		3,522,509		(297,189)	(297,189)	83,611	04/15/2030	2.A FE
637432-NV-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN	09/26/2025	PERSHING DIV OF DLJ SEC LNDING		2,970,750	3,203,000	3,223,659	3,216,301		(1,885)		(1,885)		3,214,416		(243,666)	(243,666)	79,861	03/15/2030	1.E FE
638602-BP-6	NATIONWIDE BUILDING SOCIETY	07/21/2025	Maturity @ 100.00		1,452,000	1,452,000	1,565,343	1,470,075		(18,075)		(18,075)		1,452,000				56,628	07/21/2025	1.E FE
64079*-AB-8	NEPTUNE SNR SECURED NOTES	09/30/2025	Redemption @ 100.00		190,020	190,020	209,186	194,156		(987)		(987)		193,169		(3,149)	(3,149)	7,375	06/30/2027	1.F PL
651639-AM-8	NEWMONT CORPORATION	08/06/2025	Call @ 100.00		327,447	308,000	426,454	411,002		(3,352)		(3,352)		407,651		(99,651)	(99,651)	51,530	10/01/2039	2.A FE
651639-AP-1	NEWMONT CORPORATION	08/06/2025	Call @ 90.67		132,383	146,000	181,389	177,322		(878)		(878)		176,444		(44,062)	(44,062)	13,785	03/15/2042	2.A FE
65163L-AD-1	NEWMONT CORPORATION	08/06/2025	Call @ 99.05		155,512	157,000	195,371	193,805		(989)		(989)		192,817		(37,305)	(37,305)	10,676	11/15/2041	2.A FE
65339K-BJ-8	NEXTERA ENERGY CAPITAL HOLDINGS INC	09/25/2025	BANK OF AMERICA		112,273	115,000	123,605	120,085		(897)		(897)		119,188		(6,915)	(6,915)	3,969	04/01/2029	2.A FE
65339K-BM-1	NEXTERA ENERGY CAPITAL HOLDINGS INC	09/25/2025	BANK OF AMERICA		784,107	831,000	850,927	843,486		(1,906)		(1,906)		841,580		(57,474)	(57,474)	20,631	11/01/2029	2.A FE
65535H-AQ-2	NOMURA HOLDINGS INC	09/24/2025	SMBC NIKKO SECURITIES AMERICA, INC.		2,968,276	3,141,000	3,231,743	3,200,155		(8,127)		(8,127)		3,192,027		(223,751)	(223,751)	116,146	01/16/2030	2.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
65535H-AS-8	NOMURA HOLDINGS INC	09/24/2025	CITADEL SECURITIES LLC		17,610,250	19,137,000	19,009,548	19,051,214		10,632		10,632		19,061,846		(1,451,596)	(1,451,596)	610,944	07/16/2030	2.A FE
65535H-BA-6	NOMURA HOLDINGS INC	09/24/2025	Morgan Stanley		1,628,640	1,800,000	1,800,000	1,800,000						1,800,000		(171,360)	(171,360)	63,429	01/22/2032	2.A FE
677415-CF-6	OHIO POWER CO	09/25/2025	MILLENNIUM ADVISORS, LLC		508,272	460,000	619,390	581,331		(9,859)		(9,859)		571,472		(63,200)	(63,200)	33,818	02/15/2033	2.A FE
68327L-AC-0	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROP	09/25/2025	Morgan Stanley		1,307,926	1,317,000	1,461,132	1,400,747		(15,499)		(15,499)		1,385,247		(77,321)	(77,321)	62,626	02/01/2029	1.E FE
698525-AA-0	PANOCHE ENERGY CENTER LLC	08/31/2025	Paydown		288,461	288,461	288,461	283,391		5,070		5,070		288,461				9,930	07/31/2029	4.A FE
717265-AM-4	FREEPORT MINERALS CORP	09/24/2025	Market Axess		77,650	73,000	92,071	88,094		(1,028)		(1,028)		87,066		(9,415)	(9,415)	4,595	03/15/2034	2.B FE
718172-BQ-1	PHILIP MORRIS INTERNATIONAL INC	08/11/2025	Maturity @ 100.00		611,000	611,000	647,794	615,044		(4,044)		(4,044)		611,000				20,621	08/11/2025	1.G FE
72650T-AA-6	PLAINS END FINANCING LLC	07/15/2025	Paydown		173,340	173,340	175,903	174,131		(791)		(791)		173,340				7,813	04/15/2028	3.A FE
73102Q-AA-4	POLAR TANKERS INC	07/21/2025	STIFEL NICHOLAUS & CO, INC		1,954,929	1,876,564	2,297,702	2,215,512		(14,265)		(14,265)		2,201,247		(246,318)	(246,318)	78,172	05/10/2037	1.F FE
74251V-AR-3	PRINCIPAL FINANCIAL GROUP INC	07/21/2025	MORGAN STANLEY & CO. LLC		648,751	667,000	734,907	707,531		(5,253)		(5,253)		702,278		(53,527)	(53,527)	16,933	05/15/2029	1.G FE
74340X-CB-5	PROLOGIS LP	07/21/2025	Susquehanna Financial Group, LLLP		603,638	700,000	659,572	668,357		2,272		2,272		670,629		(66,991)	(66,991)	16,056	01/15/2032	1.F FE
74762E-AF-9	QUANTA SERVICES INC	09/25/2025	CITIGROUP GLOBAL MARKETS, INC		141,658	152,000	154,248	153,518		(189)		(189)		153,329		(11,671)	(11,671)	4,347	10/01/2030	2.B FE
756109-CB-8	REALTY INCOME CORP	09/24/2025	BANK OF AMERICA		2,974,873	2,987,000	3,277,695	3,164,388		(29,019)		(29,019)		3,135,369		(160,496)	(160,496)	142,712	07/15/2029	1.G FE
77509N-AF-0	ROGERS COMMUNICATIONS INC	09/25/2025	MILLENNIUM ADVISORS, LLC		142,304	121,000	180,579	165,189		(3,981)		(3,981)		161,208		(18,903)	(18,903)	9,679	05/01/2032	2.C FE
775109-BN-0	ROGERS COMMUNICATIONS INC	07/23/2025	CORPORATE ACTION		149,070	183,000	210,950	208,956		(395)		(395)		208,561		(59,491)	(59,491)	5,976	05/01/2049	2.C FE
78413H-AB-5	SES SA	07/21/2025	JP MORGAN SECURITIES LLC		78,992	109,000	123,344	122,033		(263)		(263)		121,770		(42,777)	(42,777)	4,622	04/04/2043	2.C FE
785592-AV-8	SABINE PASS LIQUEFACTION LLC	06/30/2025	Call @ 100.00		10,424													12,274	06/30/2026	2.A FE
78572X-AG-6	SABRA HEALTH CARE LP	09/25/2025	BNP PARIBAS SECURITIES CORP		222,461	230,000	240,373	236,544		(993)		(993)		235,550		(13,090)	(13,090)	8,497	10/15/2029	2.C FE
79588T-AD-2	SAMMONS FINANCIAL GROUP INC	09/24/2025	BARCLAYS CAPITAL INC		821,331	886,000	890,776	889,398		(373)		(373)		889,024		(67,694)	(67,694)	27,950	04/16/2031	2.A FE
80282K-AE-6	SANTANDER HOLDINGS USA INC	07/17/2025	Maturity @ 100.00		1,076,000	1,076,000	1,163,629	1,084,093		(8,093)		(8,093)		1,076,000				48,420	07/17/2025	2.A FE
84519#-AD-6	SOUTHWEST POWER POOL INC	09/30/2025	Redemption @ 100.00		31,434	31,434	33,350	32,761		(36)		(36)		32,725		(1,291)	(1,291)	1,136	12/30/2042	1.F
853254-BS-8	STANDARD CHARTERED PLC	07/22/2025	MERRILL LYNCH INTERNATIONAL		21,326,280	21,500,000	24,283,390	23,345,081		(182,710)		(182,710)		23,162,371		(1,836,091)	(1,836,091)	809,862	04/01/2031	1.G FE
853254-CC-2	STANDARD CHARTERED PLC	07/22/2025	SOCIETE GENERALE PARIS SICOVAM		16,678,720	18,949,000	18,572,862	18,669,318		18,806		18,806		18,688,125		(2,009,404)	(2,009,404)	287,557	06/29/2032	1.G FE
857477-BT-9	STATE STREET CORP	07/21/2025	MORGAN STANLEY & CO. LLC		5,453,954	6,200,000	6,200,000	6,200,000						6,200,000		(746,046)	(746,046)	155,850	02/07/2033	1.F FE
862121-AC-4	STORE CAPITAL LLC	09/25/2025	HSBC SECURITIES (USA), INC.		2,509,510	2,773,000	2,743,800	2,752,942		2,326		2,326		2,755,268		(245,759)	(245,759)	65,243	11/18/2030	2.C FE
866677-AE-7	SUN COMMUNITIES OPERATING LP	09/25/2025	JANE STREET EXECUTION SERVICES LLC		2,513,259	2,782,000	2,752,817	2,761,213		2,157		2,157		2,763,370		(250,111)	(250,111)	89,928	07/15/2031	2.B FE
87165B-AG-8	SYNCHRONY FINANCIAL	07/23/2025	Maturity @ 100.00		1,858,000	1,858,000	2,006,603	1,872,334		(14,334)		(14,334)		1,858,000				83,610	07/23/2025	2.C FE
87165B-AP-8	SYNCHRONY FINANCIAL	09/24/2025	JANE STREET EXECUTION SERVICES LLC		818,669	807,000	925,960	877,467		(12,375)		(12,375)		865,092		(46,423)	(46,423)	42,253	03/19/2029	2.C FE
879385-AD-4	TELEFONICA EUROPE BV	09/24/2025	GOLDMAN SACHS & CO. LLC		8,125,300	7,016,000	9,893,262	8,979,618		(233,433)		(233,433)		8,746,185		(620,886)	(620,886)	594,898	09/15/2030	2.C FE
88323A-AD-4	THAIOIL TREASURY CENTER CO LTD	07/29/2025	WELLS FARGO SECURITIES, LLC		591,801	700,000	579,250			1,183		1,183		580,433		11,368	11,368	26,128	11/20/2048	2.C FE
88323A-AE-2	THAIOIL TREASURY CENTER CO LTD	07/29/2025	Deutsche Bank AG London		1,256,240	2,000,000	1,230,240			6,872		6,872		1,237,112		19,128	19,128	55,028	10/17/2049	2.C FE
887315-BM-0	HISTORIC TW INC	06/24/2025	Call @ 100.00		62,100											62,100	62,100	(62,100)	01/15/2028	3.B FE
887317-AL-9	WARNER MEDIA LLC	06/24/2025	Call @ 100.00		27,700											27,700	27,700	(27,700)	03/29/2041	3.B FE
887317-AS-4	WARNER MEDIA LLC	06/24/2025	Call @ 100.00		6,900											6,900	6,900	(6,900)	12/15/2043	3.B FE
88731E-AJ-9	TIME WARNER CABLE ENTERPRISES LLC	07/21/2025	SUMRIDGE PARTNERS LLC		177,861	153,000	222,970	207,379		(3,075)		(3,075)		204,304		(26,443)	(26,443)	13,063	07/15/2033	2.C FE
898339-AB-2	FIDEICOMISO FIBRA UNO	08/12/2025	STATE STREET BANK AND TRUST		524,400	600,000	419,880	421,975		1,136		1,136		423,112		101,288	101,288	41,322	01/15/2050	2.C FE
90265E-AP-5	UDR INC	09/24/2025	BBVA SECURITIES INC		10,340,737	10,298,000	11,582,367	11,042,527		(137,857)		(137,857)		10,904,670		(563,934)	(563,934)	527,372	01/26/2029	2.A FE
90351D-AB-3	UBS GROUP AG	09/24/2025	Maturity @ 100.00		5,788,000	5,788,000	6,246,410	5,879,636		(91,636)		(91,636)		5,788,000				238,755	09/24/2025	1.F FE
907818-CU-0	UNION PACIFIC CORP	07/21/2025	MARKETAXESS CORPORATION		157,125	146,000	195,253	184,854		(2,023)		(2,023)		182,831		(25,706)	(25,706)	6,616	05/01/2034	1.G FE
91324P-CP-5	UNITEDHEALTH GROUP INC	07/15/2025	Maturity @ 100.00		2,590,000	2,590,000	2,804,504	2,623,226		(33,226)		(33,226)		2,590,000				97,125	07/15/2025	1.F FE
91803*-AP-3	CORIX REGULATED UTILITIES US INC	07/21/2025	Direct		750,000	750,000	750,000	750,000						750,000				49,350	07/21/2036	2.B
92277G-AN-7	VENTAS REALTY LP	09/25/2025	BBVA SECURITIES INC		1,736,189	1,733,000	1,962,155	1,865,155		(24,815)		(24,815)		1,840,339		(104,151)	(104,151)	91,291	01/15/2029	2.A FE
92277G-AU-1	VENTAS REALTY LP	09/25/2025	Susquehanna Financial Group, LLLP		217,449	230,000	236,912	234,413		(644)		(644)		233,769		(16,320)	(16,320)	8,261	01/15/2030	2.A FE
928668-AU-6	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	09/24/2025	TD SECURITIES (USA) LLC		10,376,677	10,298,000	11,839,302	11,195,689		(163,710)		(163,710)		11,031,979		(655,302)	(655,302)	423,934	11/13/2028	2.A FE
928668-BF-8	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	09/26/2025	BARCLAYS CAPITAL INC		4,418,860	4,611,000	5,028,480	4,888,696		(36,224)		(36,224)		4,852,472		(433,612)	(433,612)	151,779	05/13/2030	2.A FE
92928W-AH-8	WMC FINANCE (USA) LTD	07/21/2025	MARKETAXESS CORPORATION		206,887	197,000	261,880	246,711		(2,946)		(2,946)		243,765		(36,878)	(36,878)	8,448	05/15/2033	1.F FE
92936U-AG-4	WP CAREY INC	09/25/2025	JP Morgan Securities LLC		1,552,421	1,733,000	1,698,964	1,709,354		2,666		2,666		1,712,020		(159,598)	(159,598)	47,946	02/01/2031	2.A FE
94974B-GP-9	WELLS FARGO & CO	09/29/2025	Maturity @ 100.00		4,367,000	4,367,000	4,650,811	4,424,457		(57,457)		(57,457)		4,367,000				155,029	09/29/2025	2.A FE
94978#-AT-4	LEGG MASON MTGE CAPITAL (WALGREEN)	09/01/2025	Direct		313,044	313,044	320,688	313,462		(418)		(418)		313,044				15,619	08/01/2027	1.D

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
97651#-AF-1	WINWHOLESALE INC	06/18/2025	Direct		700,000	700,000	700,000	700,000						700,000				14,070	06/18/2027	2.B
97651#-AG-9	WINWHOLESALE INC	08/20/2025	Direct		700,000	700,000	700,000	700,000						700,000				28,140	08/20/2027	2.B
98956P-AV-4	ZIMMER BIOMET HOLDINGS INC	09/24/2025	Susquehanna Financial Group, LLLP		4,496,900	5,000,000	4,879,000	4,911,893		8,553		8,553		4,920,446		(423,546)	(423,546)	108,694	11/24/2031	2.B FE
G5814#-AA-2	MARI JONE LTD SERIES A	09/30/2025	Redemption @ 100.00		39,353	39,353	39,353	39,353						39,353				1,647	06/30/2031	2.C PL
G5814#-AB-0	MARI BOYLE LTD SERIES B	09/30/2025	Redemption @ 100.00		39,353	39,353	39,353	39,353						39,353				1,647	06/30/2031	2.C PL
L0269F-AR-0	AROUNDTOWN SA	09/29/2025	Deutsche Bank Securities, Inc.		4,036,120	4,000,000	4,280,060	4,173,813		(30,336)		(30,336)		4,143,477		(107,357)	(107,357)	220,375	03/21/2029	2.B FE
P0092A-AG-4	AEROPUERTO INTERNACIONAL DE TOCUMEN SA	08/20/2025	HSBC SECURITIES (USA), INC.		607,200	800,000	534,000	537,399		1,861		1,861		539,260		67,940	67,940	42,139	08/11/2061	2.C FE
P4001#-AA-8	EOLICA MESA LA PAZ S DE RL DE CV	09/22/2025	Unknown		9,940	9,940	9,940	9,940						9,940				446	12/20/2044	2.C PL
P55409-AB-5	INDUSTRIAS PENOLES SAB DE CV	08/28/2025	BARCLAYS BANK PLC		1,840,200	2,000,000	1,783,000	1,785,805		2,365		2,365		1,788,170		52,030	52,030	108,919	09/12/2049	2.B FE
P7077@-AK-0	NASSAU AIRPORT DEVELOPMENT CO	09/30/2025	Redemption @ 100.00		75,000	75,000	75,000	75,000						75,000				3,651	06/30/2035	3.A PL
P9406G-AB-4	FIDEICOMISO FIBRA UNO	08/12/2025	STATE STREET BANK AND TRUST		306,680	328,000	400,570	394,652		(1,340)		(1,340)		393,313		(86,633)	(86,633)	23,619	01/30/2044	2.C FE
Y6080G-AB-3	MISC CAPITAL TWO (LABUAN) LTD	08/21/2025	HSBC SINGAPORE		1,975,060	2,000,000	1,846,680	1,895,456		27,921		27,921		1,923,378		51,682	51,682	65,625	04/06/2027	2.B FE
Y72570-AS-6	RELIANCE INDUSTRIES LTD	07/29/2025	Australia & NZ Bank		1,779,240	2,000,000	1,692,280	1,719,251		19,431		19,431		1,738,682		40,558	40,558	60,375	01/12/2032	2.A FE
Y8085F-BD-1	SK HYNIX INC	07/29/2025	Australia & NZ Bank		2,656,440	3,000,000	2,465,980	2,521,225		39,294		39,294		2,560,519		95,921	95,921	73,427	01/19/2031	2.B FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					460,130,294	466,625,394	511,038,243	491,543,120		(11,308,061)		(11,308,061)		482,497,986		(22,397,564)	(22,397,564)	17,250,672	XXX	XXX
00237@-AA-1	ASL HOLDINGS LOAN TRUST 2023-1 - ABS	07/29/2025	Direct		5,677,428	5,677,428	5,677,428	5,677,428						5,677,428				273,076	10/31/2028	2.A PL
04522U-AB-0	ASL AIRCRAFT A-2 2.0 TERM LOAN	09/30/2025	Direct		60,278	60,278	60,278	60,278						60,278				552	01/29/2032	2.A
12665*-AA-9	CVS CAREMARK CTL 9-2009	09/10/2025	Direct		22,971	22,971	22,971	22,971						22,971				1,206	10/10/2031	2.B
126650-BY-5	CVSPAS 2011 CTF - CMBS	09/10/2025	Paydown		21,887	21,887	25,936	24,990		(3,103)		(3,103)		21,887				865	01/10/2034	2.C FE
126659-AA-9	CVSPAS 2009-6 CTF - CMBS	09/10/2025	Paydown		66,090	66,090	66,090	66,091						66,090				3,682	07/10/2031	2.B FE
82340*-AB-3	SHEPHERDS FLAT FUND TRUST I A-1-G	07/31/2025	Direct		456,117	456,117	456,117	456,117						456,117				15,326	04/30/2032	1.B FE
90931C-AA-6	UAL AA - ABS	08/25/2025	Paydown		299,627	299,627	302,527	301,819		(2,192)		(2,192)		299,627				12,435	02/25/2033	1.E FE
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-	07/15/2025	Paydown		114,875	114,875	118,465	117,560		(2,685)		(2,685)		114,875				5,062	04/15/2029	1.E FE
91823A-AW-1	VBTEL 2022-1 C22 - ABS	09/24/2025	BARCLAYS CAPITAL INC		2,668,906	2,900,000	2,900,000	2,900,000						2,900,000		(231,094)	(231,094)	83,591	02/15/2057	1.F FE
91845#-AA-2	VERIZON CORPORATE SERVICES GROUP I	09/15/2025	Direct		46,189	46,189	46,189	46,189						46,189				1,174	05/15/2035	2.A
93145#-AA-5	WALGREEN LEASE PASS THRU TR 2011	09/25/2025	Direct		58,908	58,908	58,908	58,908						58,908				2,341	12/25/2036	1.C
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					9,493,276	9,724,370	9,734,909	9,732,351		(7,981)		(7,981)		9,724,370		(231,094)	(231,094)	399,309	XXX	XXX
000000-00-0	Gauge Capital II T/L 1L 8/24 - ABS	07/25/2025	Direct		1,269,840	1,269,840	1,248,621	611,423		212,005		212,005		1,269,840				94,245	02/09/2027	1.G
000000-00-0	GAUGE CAPITAL III NB LLC - ABS	08/20/2025	Direct		1,112,623	1,112,623	1,094,256	692,865		2,151		2,151		1,112,623				66,003	09/17/2029	1.G
000000-00-0	Orion Fund II DD T/L 1L 10/24 - ABS	08/05/2025	Direct		955,935	955,935	951,698	765,909		579		579		955,935				1,496	12/31/2027	1.G
09607*-AA-6	BLUE TORCH CREDIT OPPORTUNITIES FUND III	07/21/2025	Direct		8,050,000	8,050,000	8,050,000	8,050,000						8,050,000				374,715	07/21/2027	1.F PL
40485*-AA-8	HARBOURVEST STRUCTURED SOLUTIO TERM_LOAN	09/18/2025	Various		12,348,155	12,348,155	12,348,155	12,348,155						12,348,155				586,215	09/19/2030	1.G PL
69436#-AA-3	PESOF IV TERM LOAN	07/08/2025	Direct		348,372	348,372	346,756	348,139		234		234		348,372				13,351	06/23/2026	1.G PL
86277*-AA-3	STRATEGIC PARTNERS FUND VIII T TERM_LOAN	09/04/2025	HIMCO		14,827,064	14,827,064	14,827,064							14,827,064					03/10/2026	1.F PL
86277*-AB-1	STRATEGIC PARTNERS FUND VIII T TERM_LOAN	09/04/2025	Various		42,123,298	42,123,298	42,123,298	27,830,008						42,123,298				1,134,040	03/10/2026	1.F PL
92581*-AA-2	VICOF II TRUST - ABS	08/20/2025	Paydown		236,809	236,809	236,217	236,449		360		360		236,809				6,315	02/10/2030	1.E PL
96222#-AA-4	WHLP IV RP LP SECURED TERM_LOAN Due 3/23	09/08/2025	Redemption @ 100.00		8,899,017	8,899,016	8,890,117	8,896,215		1,441		1,441		8,897,655		1,361	1,361	435,442	03/23/2026	1.G PL
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					90,171,113	90,171,113	90,116,183	59,779,162		216,769		216,769		90,169,752		1,361	1,361	2,711,821	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					589,232,550	596,880,214	644,004,510	591,888,966		(11,250,975)		(11,250,975)		614,369,773		(25,167,095)	(25,167,095)	21,465,293	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					589,232,550	596,880,214	644,004,510	591,888,966		(11,250,975)		(11,250,975)		614,369,773		(25,167,095)	(25,167,095)	21,465,293	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					589,232,550	596,880,214	644,004,510	591,888,966		(11,250,975)		(11,250,975)		614,369,773		(25,167,095)	(25,167,095)	21,465,293	XXX	XXX
36179U-CA-8	G2 MA5465 - RMBS	09/01/2025	Paydown		2,613	2,613	2,608	2,603		10		10		2,613				(298)	09/20/2048	1.A
36200Q-JD-7	GN 569160 - RMBS	09/01/2025	Paydown		29	29	30	31		(3)		(3)		29				1	03/15/2032	1.A
36200Q-WP-5	GN 569554 - RMBS	09/01/2025	Paydown		31	31	32	33		(3)		(3)		31				1	01/15/2032	1.A
36200W-TB-7	GN 574846 - RMBS	09/01/2025	Paydown		15	15	16	16		(1)		(1)		15				1	11/15/2031	1.A
36201C-PY-4	GN 579239 - RMBS	09/01/2025	Paydown		630	630	639	640		(10)		(10)		630				27	01/15/2032	1.A
36201F-PK-7	GN 581926 - RMBS	09/01/2025	Paydown		12,664	12,664	13,017	13,239		(574)		(574)		12,664				590	05/15/2032	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36201F-Q6-7	GN 581977 - RMBS	09/01/2025	Paydown		406	406	417	421		(15)		(15)		406				19	05/15/2032	1.A
36201J-EW-5	GN 584349 - RMBS	09/01/2025	Paydown		1,149	1,149	1,182	1,194		(45)		(45)		1,149				54	04/15/2032	1.A
36201U-AH-7	GN 593208 - RMBS	09/01/2025	Paydown		754	754	786	816		(62)		(62)		754				35	08/15/2032	1.A
36202E-3E-7	G2 004397 - RMBS	09/01/2025	Paydown		925	925	943	945		(21)		(21)		925				28	03/20/2039	1.A
36202F-CN-4	G2 004577 - RMBS	09/01/2025	Paydown		489	489	495	495		(6)		(6)		489				70	11/20/2039	1.A
36202F-DB-9	G2 004598 - RMBS	09/01/2025	Paydown		579	579	594	594		(15)		(15)		579				17	12/20/2039	1.A
36202F-EH-5	G2 004636 - RMBS	09/01/2025	Paydown		1,192	1,192	1,202	1,202		(10)		(10)		1,192				152	02/20/2040	1.A
36202F-GW-0	G2 004713 - RMBS	09/01/2025	Paydown		748	748	832	871		(123)		(123)		748				92	06/20/2040	1.A
36202F-HY-5	G2 004747 - RMBS	09/01/2025	Paydown		7,874	7,874	8,414	8,551		(677)		(677)		7,874				261	07/20/2040	1.A
36202F-LP-9	G2 004834 - RMBS	09/01/2025	Paydown		2,887	2,887	3,023	3,066		(179)		(179)		2,887				87	10/20/2040	1.A
36209A-6R-6	GN 466280 - RMBS	09/01/2025	Paydown		16	16	16	16						16				1	07/15/2030	1.A
36209E-VR-0	GN 469624 - RMBS	09/01/2025	Paydown		39	39	40	41		(2)		(2)		39				2	10/15/2028	1.A
3620A1-X7-8	GN 716302 - RMBS	09/01/2025	Paydown		34	34	35	36		(2)		(2)		34				1	06/15/2039	1.A
3620A8-LU-5	GN 722239 - RMBS	09/01/2025	Paydown		636	636	656	662		(26)		(26)		636				21	08/15/2039	1.A
3620A9-SH-5	GN 723320 - RMBS	09/01/2025	Paydown		754	754	777	778		(24)		(24)		754				25	09/15/2039	1.A
3620AC-3Z-5	GN 726316 - RMBS	09/01/2025	Paydown		1,431	1,431	1,475	1,483		(51)		(51)		1,431				45	09/15/2039	1.A
3620AC-4G-6	GN 726323 - RMBS	09/01/2025	Paydown		68	68	70	71		(3)		(3)		68				2	09/15/2039	1.A
3620AR-JT-9	G2 737474 - RMBS	09/01/2025	Paydown		5,629	5,629	5,844	5,819		(190)		(190)		5,629				175	10/20/2040	1.A
36212J-WR-3	GN 535356 - RMBS	07/15/2025	Paydown		712	712	720	720		(8)		(8)		712				33	08/15/2030	1.A
36213D-3C-0	GN 551695 - RMBS	09/01/2025	Paydown		278	278	285	282		(4)		(4)		278				12	02/15/2032	1.A
36213E-YA-8	GN 552505 - RMBS	09/01/2025	Paydown		33	33	34	34		(1)		(1)		33				2	04/15/2032	1.A
36213T-6Y-4	GN 564387 - RMBS	09/01/2025	Paydown		813	813	829	836		(23)		(23)		813				36	10/15/2031	1.A
36213V-R2-6	GN 565805 - RMBS	09/01/2025	Paydown		289	289	304	298		(9)		(9)		289				14	11/15/2031	1.A
36213X-T5-3	GN 567672 - RMBS	09/01/2025	Paydown		29	29	31	30		(1)		(1)		29				1	05/15/2032	1.A
36225B-G7-7	GN 781122 - RMBS	09/01/2025	Paydown		133	133	137	138		(5)		(5)		133				6	12/15/2029	1.A
36225B-LL-0	GN 781231 - RMBS	09/01/2025	Paydown		425	425	439	443		(18)		(18)		425				20	12/15/2030	1.A
36225B-NC-8	GN 781287 - RMBS	09/01/2025	Paydown		28	28	28	29		(1)		(1)		28				1	05/15/2031	1.A
36225B-PM-4	GN 781328 - RMBS	09/01/2025	Paydown		238	238	246	250		(11)		(11)		238				11	09/15/2031	1.A
36225B-TE-8	GN 781449 - RMBS	09/01/2025	Paydown		2,053	2,053	2,141	2,237		(184)		(184)		2,053				97	05/15/2032	1.A
38378U-FY-8	GNR 2013-150 ZQ - CMO/RMBS	09/01/2025	Paydown		4,358	4,358	4,483	4,472		(114)		(114)		4,358				80	10/16/2043	1.A
38379F-NB-1	GNR 2015-176 AL - CMO/RMBS	09/01/2025	Paydown		17,187	17,187	17,736	17,702		(515)		(515)		17,187				344	09/20/2045	1.A
38379T-F7-9	GNR 2016-009 YD - CMO/RMBS	09/01/2025	Paydown		13,493	13,493	13,934	13,912		(418)		(418)		13,493				267	01/20/2046	1.A
38379X-M6-4	GNR 2016-099 CY - CMO/RMBS	09/01/2025	Paydown		32,194	32,194	33,175	33,129		(935)		(935)		32,194				643	07/20/2046	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					113,855	113,855	117,663	118,133		(4,278)		(4,278)		113,855				2,979	XXX	XXX
31283H-QX-6	FH G01370 - RMBS	09/01/2025	Paydown		302	302	313	311		(8)		(8)		302				12	03/01/2032	1.A
31283H-X8-3	FH G01603 - RMBS	09/01/2025	Paydown		287	287	298	299		(12)		(12)		287				11	08/01/2033	1.A
31292G-TN-6	FH C00557 - RMBS	09/01/2025	Paydown		95	95	97	96		(1)		(1)		95				4	10/01/2027	1.A
31292G-Y5-9	FH C00732 - RMBS	09/01/2025	Paydown		1	1	1	1						1					03/01/2029	1.A
31292H-4H-4	FH C01724 - RMBS	09/01/2025	Paydown		2,599	2,599	2,572	2,576		24		24		2,599				(626)	12/01/2033	1.A
31296P-TL-6	FH A15055 - RMBS	09/01/2025	Paydown		140	140	140	140		(1)		(1)		140				5	10/01/2033	1.A
31298F-JL-7	FH C46567 - RMBS	09/01/2025	Paydown		92	92	91	91						92				4	01/01/2031	1.A
3131XH-M5-2	FH ZL2180 - RMBS	09/01/2025	Paydown		2,685	2,685	2,770	2,788		(102)		(102)		2,685				71	10/01/2041	1.A
3132VQ-N5-1	FH Q64011 - RMBS	09/01/2025	Paydown		1,398	1,398	1,405	1,409		(11)		(11)		1,398				28	06/01/2049	1.A
31359S-JT-8	FNR 2001-5 QG - CMO/RMBS	09/01/2025	Paydown		3,444	3,444	3,482	3,460		(16)		(16)		3,444				174	03/25/2031	1.A
31362J-UN-3	FN 062689 - RMBS	09/01/2025	Paydown		125	125	122	124		1		1		125				4	06/01/2028	1.A
3136AP-V7-4	FNR 2015-58 DZ - CMO/RMBS	09/02/2025	Paydown		6,786	7,873	8,313	8,216		1,548		1,548		9,764		(2,978)	(2,978)	175	08/25/2045	1.A
3136AT-CN-2	FNR 2016-50 PC - CMO/RMBS	09/01/2025	Paydown		94,944	94,944	94,436	94,463		481		481		94,944				1,206	08/25/2046	1.A
31371H-VJ-4	FN 252717 - RMBS	09/01/2025	Paydown		1	1	1	1						1					09/01/2029	1.A
31371L-CD-9	FN 254868 - RMBS	09/01/2025	Paydown		136	136	140	140		(4)		(4)		136				5	09/01/2033	1.A
31371L-DH-9	FN 254904 - RMBS	09/01/2025	Paydown		2,050	2,050	2,063	2,059		(9)		(9)		2,050				77	10/01/2033	1.A
31383J-WE-6	FN 504745 - RMBS	09/01/2025	Paydown		11	11	11	11						11				1	07/01/2029	1.A
31383M-QB-2	FN 507250 - RMBS	09/01/2025	Paydown		144	144	146	145						144				7	12/01/2028	1.A
31386M-ZB-9	FN 567838 - RMBS	09/01/2025	Paydown		599	599	610	608		(9)		(9)		599				26	10/01/2030	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3138Y5-WF-9	FN AX4245 - RMBS	09/01/2025	Paydown		1,031	1,031	1,104	1,145		(114)		(114)		1,031				28	12/01/2044	1.A
31390B-WE-4	FN 641545 - RMBS	09/01/2025	Paydown		1,812	1,812	1,918	1,872		(60)		(60)		1,812				84	04/01/2032	1.A
31390P-GK-7	FN 651902 - RMBS	09/01/2025	Paydown		232	232	243	249		(17)		(17)		232				10	08/01/2032	1.A
31391W-5H-0	FN 679548 - RMBS	09/01/2025	Paydown		101	101	104	104		(3)		(3)		101				3	04/01/2033	1.A
313921-A5-7	FNR 2001-65 F - CMO/RMBS	09/25/2025	Paydown		2,485	2,485	2,490	2,505		(20)		(20)		2,485				86	11/25/2031	1.A
31392D-WQ-1	FNR 2002-51 FZ - CMO/RMBS	09/25/2025	Paydown		1,520	1,520	1,523	1,521		(1)		(1)		1,520				50	08/25/2032	1.A
31397L-TB-5	FNR 2008-49 PA - CMO/RMBS	09/01/2025	Paydown		654	654	689	683		(28)		(28)		654				21	04/25/2038	1.A
31400J-SJ-9	FN 689121 - RMBS	09/01/2025	Paydown		13	13	13	13						13					02/01/2033	1.A
31401B-4L-6	FN 703827 - RMBS	09/01/2025	Paydown		97	97	98	97						97				4	05/01/2033	1.A
31401B-NS-0	FN 703401 - RMBS	09/01/2025	Paydown		328	328	330	330		(2)		(2)		328				12	04/01/2033	1.A
31402C-U6-7	FN 725205 - RMBS	09/01/2025	Paydown		207	207	214	213		(6)		(6)		207				7	03/01/2034	1.A
31402E-AQ-1	FN 726415 - RMBS	09/01/2025	Paydown		17	17	18	18		(1)		(1)		17				1	07/01/2033	1.A
31402R-UN-7	FN 735989 - RMBS	09/01/2025	Paydown		4,754	4,754	5,041	5,107		(352)		(352)		4,754				172	02/01/2035	1.A
31403F-JW-5	FN 747377 - RMBS	09/01/2025	Paydown		2,536	2,536	2,550	2,545		(9)		(9)		2,536				92	10/01/2033	1.A
31404B-SQ-6	FN 763827 - RMBS	09/01/2025	Paydown		486	486	517	510		(24)		(24)		486				18	02/01/2034	1.A
31405A-U9-2	FN 783708 - RMBS	09/01/2025	Paydown		512	512	504	505		7		7		512				19	06/01/2034	1.A
31406A-6Y-3	FN 804687 - RMBS	09/01/2025	Paydown		802	802	813	812		(9)		(9)		802				29	12/01/2034	1.A
31406D-EL-6	FN 806639 - RMBS	09/01/2025	Paydown		89	89	90	89		(1)		(1)		89				3	12/01/2034	1.A
31410G-RA-3	FN 888881 - RMBS	09/01/2025	Paydown		1,408	1,408	1,520	1,636		(228)		(228)		1,408				60	12/01/2037	1.A
314150-P9-1	FN 986148 - RMBS	09/01/2025	Paydown		9,793	9,793	10,716	10,843		(1,050)		(1,050)		9,793				359	01/01/2038	1.A
31416B-VH-8	FN 995316 - RMBS	09/01/2025	Paydown		100	100	104	104		(4)		(4)		100				3	12/01/2034	1.A
31418M-A2-8	FN AD0024 - RMBS	09/01/2025	Paydown		702	702	736	736		(34)		(34)		702				26	08/01/2037	1.A
31418M-PU-0	FN AD0434 - RMBS	09/01/2025	Paydown		1,988	1,988	2,129	2,206		(218)		(218)		1,988				79	03/01/2037	1.A
31419A-VB-0	FN AE0609 - RMBS	09/01/2025	Paydown		3,471	3,471	3,780	3,869		(398)		(398)		3,471				126	04/01/2037	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					150,979	152,066	154,251	154,646		(689)		(689)		153,957		(2,978)	(2,978)	2,476	XXX	XXX
00842A-AD-1	ABMT 2015-4 A4 - CMO/RMBS	09/01/2025	Paydown		5,297	5,297	5,305	5,298		(1)		(1)		5,297				123	06/26/2045	1.A
12546G-AA-8	CHNGE 225 A1 - CMO/RMBS	07/25/2025	Paydown		2,507,334	2,507,334	2,446,672	2,473,380		33,953		33,953		2,507,334				97,786	01/25/2058	1.C FE
12647M-BY-0	CSMC 2013-6 2A1 - CMO/RMBS	09/01/2025	Paydown		4,912	4,912	4,821	4,844		68		68		4,912				116	08/25/2043	1.A
17321L-AA-7	CMLTI 2013-J1 A1 - CMO/RMBS	09/01/2025	Paydown		5,182	5,182	5,076	5,116		66		66		5,182				113	10/26/2043	1.A
33851T-BS-5	FSMT 2111IN B3 - CMO/RMBS	09/01/2025	Paydown		30,423	30,423	30,898	30,823		(400)		(400)		30,423				699	11/27/2051	1.E
33852A-AC-1	FSMT 2019-1INV A3 - CMO/RMBS	09/01/2025	Paydown		63,707	63,707	64,722	64,265		(559)		(559)		63,707				1,547	10/25/2049	1.A
36258K-BB-3	GSMBS 2020-INV1 B1 - CMO/RMBS	09/01/2025	Paydown		41,926	41,926	43,761	43,352		(1,425)		(1,425)		41,926				987	10/25/2050	1.A
36258K-BE-7	GSMBS 2020-INV1 B2 - CMO/RMBS	09/01/2025	Paydown		98,866	98,866	99,503	99,324		(458)		(458)		98,866				1,502	10/25/2050	1.B
61913P-AS-1	MHL 2005-1 1M1 - CMO/RMBS	09/25/2025	Paydown		1,546	1,546	1,440	1,514		32		32		1,546				55	02/25/2035	1.A FM
64829X-AT-9	NRZT 185 B1B - CMO/RMBS	09/01/2025	Paydown		64,980	64,980	64,681	64,784		196		196		64,980				1,840	12/25/2057	1.A
64830G-AB-2	NRZT 2018-1 A1A - CMO/RMBS	09/01/2025	Paydown		6,009	6,009	6,020	6,013		(4)		(4)		6,009				162	12/26/2057	1.A
76112B-2D-1	RAMP 2006-RS2 A3A - RMBS	07/25/2025	Paydown		12,858	12,858	11,496	12,284		574		574		12,858				339	03/25/2036	1.A FM
78432B-AB-5	SGR 2019-3 A2 - CMO/RMBS	09/25/2025	Paydown		41,840	41,840	41,839	41,840						41,840				882	09/25/2059	1.A
78432B-AC-3	SGR 2019-3 A3 - CMO/RMBS	09/25/2025	Paydown		59,454	59,454	59,454	59,378		76		76		59,454				1,343	09/25/2059	1.A
78432Y-AC-3	SGR 2021-2 A3 - CMO/RMBS	09/01/2025	Paydown		48,130	48,130	48,129	48,123		6		6		48,130				630	11/25/2061	1.B
81745D-AE-1	SEMT 2013-9 A1 - CMO/RMBS	09/01/2025	Paydown		6,051	6,051	5,892	5,971		80		80		6,051				141	07/27/2043	1.A
87267T-AC-5	TRK 2021-INV2 A3 - CMO/RMBS	09/01/2025	Paydown		454,348	454,348	452,395	453,553		795		795		454,348				7,068	11/27/2056	1.C
92259H-AA-5	VCC 234 A - CMBS/CMO/RMBS	09/01/2025	Paydown		114,833	114,833	114,822	114,804		28		28		114,833				6,024	11/25/2053	1.A FE
92259H-AD-9	VCC 234 M1 - CMBS/RMBS	09/01/2025	Paydown		9,985	9,985	9,985	9,984		1		1		9,985				542	11/25/2053	1.D FE
92259H-AG-2	VCC 234 M2 - CMO/RMBS	09/01/2025	Paydown		9,765	9,765	9,764	9,764		1		1		9,765				567	11/25/2053	1.G FE
92259H-AK-3	VCC 234 M3 - CMO/RMBS	09/01/2025	Paydown		72,730	72,730	72,718	72,709		21		21		72,730				4,822	11/25/2053	2.B FE
92922F-4S-4	WAMU 2005-AR13 1B3 - CMO/RMBS	09/25/2025	Paydown		9,485	9,485	8,607	7,608		1,877		1,877		9,485				291	10/25/2045	1.A FM
92925C-BD-3	WAMU 2005-AR19 1B2 - CMO/RMBS	09/25/2025	Paydown		12,534	12,534	11,420	10,043		2,492		2,492		12,534				412	12/25/2045	1.A FM
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					3,682,192	3,682,192	3,619,421	3,644,771		37,421		37,421		3,682,192				127,991	XXX	XXX
00178U-AC-3	AMSR 2020-SFR2 C - CMBS	07/17/2025	Paydown		1,250,000	1,250,000	1,260,938	1,250,327		(327)		(327)		1,250,000				18,470	07/17/2037	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00180U-AE-5	AMSR 2021-SFR3 E1 - CMBS	06/30/2025	GOLDMAN SACHS & CO. LLC															3,200	09/10/2040	1.G FE
06540J-BP-6	BANK 2020-BNK26 AS - CMBS	07/22/2025	DEUTSCHE BANK SECURITIES, INC.		13,199,200	14,922,254	15,183,365	15,087,725		(18,538)		(18,538)		15,069,187		(1,869,987)	(1,869,987)	258,397	03/16/2063	1.A
06540R-AD-6	BANK 2017-BNK9 A3 - CMBS	07/24/2025	SG AMERICAS SECURITIES LLC		275,228	282,489	298,005	288,280		(1,503)		(1,503)		286,777		(11,549)	(11,549)	6,021	11/15/2054	1.A
06540R-AH-7	BANK 2017-BNK9 AS - CMBS	07/24/2025	BOFA SECURITIES, INC		681,447	714,288	772,036	744,528		(5,816)		(5,816)		738,712		(57,264)	(57,264)	17,778	11/18/2054	1.A
06541A-BP-4	BANK 2021-BNK31 AS - CMBS	07/23/2025	BOFA SECURITIES, INC		5,288,715	6,217,160	6,082,632	6,070,377		(26,775)		(26,775)		6,043,601		(754,887)	(754,887)	88,968	02/18/2054	1.A
08161H-AH-3	BMARK 2018-B4 AM - CMBS	07/24/2025	Barclays Bank		777,144	803,574	892,962	850,717		(9,485)		(9,485)		841,232		(64,088)	(64,088)	22,517	07/17/2051	1.A
08162P-AZ-4	BMARK 2018-B1 AM - CMBS	07/22/2025	BNP Paribas		977,436	1,012,231	1,096,222	1,055,513		(8,243)		(8,243)		1,047,271		(69,835)	(69,835)	25,297	01/18/2051	1.A
08162R-AG-2	BMARK 2021-B23 AS - CMBS	07/22/2025	BNP Paribas		10,136,220	12,435,292	12,218,810	12,280,450		12,394		12,394		12,292,843		(2,156,623)	(2,156,623)	182,235	02/18/2054	1.A
08163A-AG-8	BMARK 2020-B18 AM - CMBS	07/23/2025	BMO Capital Markets Corp.		3,581,560	4,227,978	4,183,498	4,196,572		2,629		2,629		4,199,201		(617,641)	(617,641)	63,896	07/15/2053	1.A
12515G-AC-1	CD 2017-CD3 A3 - CMBS	07/21/2025	Goldman Sachs & Co.		4,236,009	4,301,882	4,479,759	4,357,331		(20,762)		(20,762)		4,336,569		(100,560)	(100,560)	92,638	02/11/2050	1.A
12592P-BL-6	COMM 2014-UBS6 C - CMBS	09/01/2025	Paydown		21,106	21,106	19,871	20,996		110		110		21,106				622	12/12/2047	1.A
12592X-BE-5	COMM 2015-CCRE22 XA - CMBS	08/12/2025	Paydown				128,982	17,877		(17,877)		(17,877)						15,244	03/12/2048	1.A FE
12593J-BG-0	COMM 2015-CCRE24 XA - CMBS	08/12/2025	Paydown				190,181	22,606		(22,606)		(22,606)						21,095	08/12/2048	1.A FE
12593P-BA-9	COMM 2015-CCRE25 C - CMBS	09/01/2025	Paydown		2,591,683	2,591,683	2,507,335	2,580,916		10,767		10,767		2,591,683				82,294	08/12/2048	1.A
12594P-AU-5	CSMC 2016-NXSR A3 - CMBS	07/23/2025	CITIGROUP GLOBAL MARKETS INC.		701,918	706,694	750,591	715,035		(5,153)		(5,153)		709,882		(7,964)	(7,964)	16,015	12/17/2049	1.A
12595F-AD-4	CSAIL 2017-CX9 A4 - CMBS	07/24/2025	DEUTSCHE BANK SECURITIES, INC.		569,571	584,644	607,107	591,195		(2,083)		(2,083)		589,112		(19,542)	(19,542)	12,067	09/16/2050	1.A
12595V-AF-4	COMM 2018-COR3 AM - CMBS	07/24/2025	WELLS FARGO SECURITIES, LLC		760,160	833,659	921,396	900,995		8,360		8,360		909,355		(149,195)	(149,195)	23,840	05/12/2051	1.E
12596G-AY-5	CSAIL 2018-C14 A3 - CMBS	07/23/2025	Goldman Sachs & Co.		602,734	614,252	674,459	639,227		(3,614)		(3,614)		635,612		(32,878)	(32,878)	16,503	11/17/2051	1.A
12635Q-BF-6	COMM 2015-CCRE27 A3 - CMBS	07/11/2025	Paydown		2,541,892	2,541,892	2,636,252	2,555,221		(13,329)		(13,329)		2,541,892				49,658	10/13/2048	1.A
12652U-AT-6	CSAIL 2018-CX11 A4 - CMBS	07/23/2025	WELLS FARGO SECURITIES, LLC		239,707	244,074	262,660	250,287		(1,590)		(1,590)		248,697		(8,990)	(8,990)	5,949	04/17/2051	1.A
126650-AY-6	CVSPAS 05 CTF - CMBS	09/10/2025	Paydown		33,309	33,309	33,309	33,309						33,309				1,191	10/10/2027	2.B
17291D-AF-0	CGCMT 2018-C5 AS - CMBS	07/23/2025	BNP Paribas		931,737	953,031	1,059,130	1,010,493		(9,389)		(9,389)		1,001,104		(69,367)	(69,367)	27,190	06/12/2051	1.A
17324T-AD-1	CGCMT 2016-GC36 A4 - CMBS	07/21/2025	Various		2,344,412	2,354,433	2,447,523	2,366,864		(8,998)		(8,998)		2,357,865		(13,453)	(13,453)	50,511	02/12/2049	1.A
17326C-AY-0	CGCMT 2017-B1 A3 - CMBS	07/24/2025	Various		538,971	555,340	581,952	566,356		(2,599)		(2,599)		563,758		(24,787)	(24,787)	11,540	08/17/2050	1.A
17327F-AC-0	CGCMT 2018-B2 A3 - CMBS	07/24/2025	BOFA SECURITIES, INC		563,959	575,652	619,541	595,745		(3,667)		(3,667)		592,079		(28,119)	(28,119)	14,009	03/10/2051	1.A
200474-BD-5	COMM 2015-LC19 XA - CMBS	08/12/2025	Paydown				13,923	3,376		(3,376)		(3,376)						11,947	02/12/2048	1.A FE
200474-BF-0	COMM 2015-LC19 B - CMBS	09/01/2025	Paydown		608,414	608,414	626,657	608,414						608,414				15,545	02/12/2048	1.A
36250S-AJ-8	GSMS 2018-GS10 AS - CMBS	07/22/2025	PERFORMANCE TRUST CAPITAL PARTNERS		10,705,464	11,192,056	12,537,894	11,937,922		(116,107)		(116,107)		11,821,816		(1,116,352)	(1,116,352)	316,203	07/12/2051	1.A
36251X-AQ-0	GSMS 2016-GS4 A3 - CMBS	07/23/2025	CITIGROUP GLOBAL MARKETS INC.		777,995	790,501	821,737	801,003		(3,930)		(3,930)		797,073		(19,078)	(19,078)	16,260	11/15/2049	1.A
36252A-AB-2	GSMS 2015-GS1 A2 - CMBS	07/21/2025	Various		1,514,759	1,516,773	1,569,132	1,522,419		(5,378)		(5,378)		1,517,040		(2,282)	(2,282)	32,748	11/13/2048	1.A
36252H-AC-5	GSMS 2017-GS5 A3 - CMBS	07/21/2025	MORGAN STANLEY & CO. LLC		2,184,985	2,215,097	2,362,822	2,270,830		(16,957)		(16,957)		2,253,872		(68,887)	(68,887)	48,454	03/11/2050	1.A
36252T-AQ-8	GSMS 2016-GS2 A3 - CMBS	07/21/2025	Various		1,558,307	1,572,928	1,614,085	1,582,565		(5,738)		(5,738)		1,576,826		(18,519)	(18,519)	28,169	05/12/2049	1.A
36253P-AB-8	GSMS 2017-GS6 A2 - CMBS	07/23/2025	MORGAN STANLEY & CO. LLC		806,907	824,887	860,088	838,929		(3,891)		(3,891)		835,038		(28,131)	(28,131)	16,892	05/12/2050	1.A
36255N-AX-3	GSMS 2018-GS9 AS - CMBS	07/22/2025	BNP Paribas		995,250	1,042,317	1,147,575	1,100,118		(10,008)		(10,008)		1,090,110		(94,860)	(94,860)	27,816	03/10/2051	1.A
36264K-AV-2	GSMS 2020-GSA2 A5 - CMBS	07/21/2025	MORGAN STANLEY & CO. LLC		9,759,394	11,191,564	10,940,466	11,020,345		14,716		14,716		11,035,062		(1,275,668)	(1,275,668)	144,487	12/12/2053	1.A
36264K-AZ-3	GSMS 2020-GSA2 AS - CMBS	07/23/2025	Barclays Bank		5,959,634	7,046,307	6,906,644	6,948,889		8,207		8,207		6,957,097		(997,462)	(997,462)	101,426	12/12/2053	1.A
46647T-AR-9	JPMCC 2017-JP5 A4 - CMBS	07/24/2025	JP MORGAN SECURITIES LLC		219,684	223,597	235,066	227,301		(1,219)		(1,219)		226,083		(6,399)	(6,399)	5,024	03/17/2050	1.A
61691E-AZ-8	MSC 2016-UBS12 A3 - CMBS	07/23/2025	WELLS FARGO SECURITIES, LLC		616,619	627,827	653,999	637,055		(3,138)		(3,138)		633,917		(17,298)	(17,298)	13,560	12/17/2049	1.A
61764P-BZ-4	MSBAM 2014-C19 C - CMBS	09/01/2025	Paydown		103,052	103,052	99,596	103,052						103,052				3,064	12/17/2047	1.A
61764X-BK-0	MSBAM 2015-C21 XA - CMBS	07/17/2025	Paydown				7,805	101,340		(101,340)		(101,340)						23,259	03/17/2048	1.A FE
61765L-AV-2	MSBAM 2015-C24 XA - CMBS	07/17/2025	Paydown				25,931	18,642		(18,642)		(18,642)						10,984	05/15/2048	1.A FE
61765L-AX-8	MSBAM 2015-C24 B - CMBS	09/17/2025	Paydown		1,800,000	1,800,000	1,732,570	1,792,359		7,641		7,641		1,800,000				50,138	05/15/2048	1.A
61765L-AY-6	MSBAM 2015-C24 C - CMBS	09/01/2025	Paydown		331,927	331,927	278,196	327,434		4,493		4,493		331,927				10,766	05/15/2048	1.A
88035K-AA-7	TENET 241 A1 - ABS	09/20/2025	Paydown		3,640	3,640	3,638	3,638		2		2		3,640				134	10/20/2054	1.C FE
90276F-AZ-7	UBSCM 2018-C10 AS - CMBS	07/22/2025	BNP Paribas		988,546	1,012,231	1,127,071	1,075,106		(10,343)		(10,343)		1,064,763		(76,217)	(76,217)	29,318	05/17/2051	1.A
90276V-AD-1	UBSCM 2018-C8 A3 - CMBS	07/24/2025	WELLS FARGO SECURITIES, LLC		280,311	285,781	311,627	297,240		(2,208)		(2,208)		295,032		(14,721)	(14,721)	6,910	02/17/2051	1.A
90276W-AR-8	UBSCM 2017-C7 A3 - CMBS	07/23/2025	WELLS FARGO SECURITIES, LLC		838,486	858,610	909,325	878,703		(4,487)		(4,487)		874,216		(35,730)	(35,730)	18,994	12/16/2050	1.A
90353K-BB-4	UBSCM 2018-C13 AS - CMBS	07/24/2025	DEUTSCHE BANK SECURITIES, INC.		574,100	595,887	672,985	639,726		(6,580)		(6,580)		633,147		(59,047)	(59,047)	17,760	10/17/2051	1.A
94989D-BA-6	WFCM 2015-C27 XB - CMBS	09/01/2025	Direct				1,961	(87)	87			87							02/18/2048	6. FE
94989T-BC-7	WFCM 2015-LC22 XA - CMBS	09/17/2025	Paydown				704,546	121,439		(121,439)		(121,439)						69,873	09/17/2058	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
95000C-BA-0	WFCM 2016-NXS5 A5 - CMBS	07/24/2025	SG AMERICAS SECURITIES LLC		550,843	554,155	585,196	561,126		(4,493)		(4,493)		556,633		(5,790)	(5,790)	12,146	01/17/2059	1.A
95000P-AD-6	WFCM 2016-C37 A4 - CMBS	07/23/2025	WELLS FARGO SECURITIES, LLC		924,011	936,300	1,000,184	954,160		(6,275)		(6,275)		947,885		(23,873)	(23,873)	21,361	12/15/2049	1.A
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					94,946,446	104,110,764	107,659,234	105,421,989	87	(558,585)		(558,498)		104,863,491		(9,917,045)	(9,917,045)	2,180,382	XXX	XXX
00112K-AJ-9	ABPCI 20 D - CDO	07/09/2025	Unmatched Counter Party		959,994	1,000,000	1,000,000							1,000,000		(40,006)	(40,006)	22,921	04/30/2037	2.C FE
00120W-AG-9	AGL 28 C - CDO	09/16/2025	SG AMERICAS SECURITIES, LLC		10,057,500	10,000,000	10,000,000	10,000,000						10,000,000		57,500	57,500	669,580	01/21/2037	1.F FE
00121B-AJ-8	AGL 32 D1 - CDO	07/09/2025	Unmatched Counter Party		1,003,353	1,000,000	1,000,000	1,000,000						1,000,000		3,353	3,353	71,498	07/21/2037	2.C FE
00901A-AY-3	AIMCO 10 D1R - CDO	07/09/2025	Unmatched Counter Party		5,135,460	5,125,000	5,125,000	5,125,000						5,125,000		10,460	10,460	275,146	07/22/2037	2.C FE
016269-AJ-1	ALINE 1R CR - CDO	08/08/2025	Call @ 100.00		4,004,520	4,000,000	4,000,000							4,000,000				121,064	07/20/2031	1.A FE
039937-AG-2	ARES LXIII C - CDO	08/04/2025	Various		13,009,445	13,000,000	13,009,445	6,500,000		150		150		13,009,594		(150)	(150)	451,936	04/20/2035	1.F FE
039937-AJ-6	ARES LXIII D - CDO	08/04/2025	Various		16,525,077	16,500,000	16,525,077	6,500,000		87		87		16,525,164		(87)	(87)	607,094	04/20/2035	2.C FE
04015N-AU-8	ARES XXXVII CRR - CDO	08/19/2025	Call @ 100.00		2,950,000	2,950,000	2,950,000	2,950,000						2,950,000				180,355	10/15/2030	1.F FE
04017W-BA-9	ARES 54RR CR2 - CDO	07/09/2025	Unmatched Counter Party		5,000,000	5,000,000	5,000,000							5,000,000				865	07/15/2038	1.F
04018B-BE-6	ARES LV D1R - CDO	07/09/2025	Unmatched Counter Party		5,017,485	5,000,000	5,000,000	5,000,000						5,000,000		17,485	17,485	279,492	10/15/2037	2.C FE
04018F-AG-3	ARES 60 D - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		4,359,666	4,351,750	4,259,058	4,278,396		(1,175)		(1,175)		4,277,221		82,445	82,445	244,063	07/18/2034	2.C FE
04020F-AE-4	ARES 4 C - CDO	09/11/2025	SG AMERICAS SECURITIES, LLC		5,012,900	5,000,000	5,000,000	5,000,000						5,000,000		12,900	12,900	345,384	10/15/2036	1.F FE
05071U-AJ-5	AUDAX 12 C - CDO	07/09/2025	Unmatched Counter Party		4,234,696	4,250,000	4,250,000							4,250,000		(15,304)	(15,304)	78,426	04/22/2037	1.F
05556F-AE-3	BCRED 251 C - CDO	07/09/2025	Unmatched Counter Party		2,002,320	2,000,000	2,000,000							2,000,000		2,320	2,320	38,746	04/20/2037	1.F
05682G-AJ-7	BCC 222 C - CDO	07/02/2025	Paydown		6,500,000	6,500,000	6,500,000	6,500,000						6,500,000				315,621	04/23/2035	1.F FE
05766J-AJ-0	BOBA 2023-2 D - CDO	07/09/2025	Unmatched Counter Party		4,029,652	4,000,000	4,000,000	4,000,000						4,000,000		29,652	29,652	259,083	10/20/2036	2.B FE
05876N-AG-4	BALLY 26 B - CDO	07/09/2025	Unmatched Counter Party		4,020,828	4,000,000	4,000,000	4,000,000						4,000,000		20,828	20,828	317,203	07/27/2037	1.F FE
06744N-BW-6	BARDT 1911RR CRR - CDO	07/09/2025	Unmatched Counter Party		1,980,772	2,000,000	2,000,000							2,000,000		(19,228)	(19,228)	50,598	10/22/2032	1.E FE
067924-AJ-9	BABSN 243 D - CDO	07/09/2025	Unmatched Counter Party		1,003,968	1,000,000	1,000,000	1,000,000						1,000,000		3,968	3,968	72,666	07/20/2037	2.C FE
070252-AG-6	BARK 1 D - CDO	09/16/2025	Various		6,781,548	6,773,000	6,675,550	3,301,235		4,546		4,546		6,700,828		80,719	80,719	282,518	04/20/2034	2.C FE
072929-AG-7	BAYPK 1 C - CDO	09/18/2025	Citigroup (SSB)		8,052,800	8,000,000	8,000,000	8,000,000						8,000,000		52,800	52,800	538,875	01/21/2037	1.F FE
08182T-AG-4	BNFSTR-37-D1 - CDO	07/09/2025	Unmatched Counter Party		5,021,610	5,000,000	5,000,000	5,000,000						5,000,000		21,610	21,610	208,952	01/25/2038	2.C FE
09077W-AJ-7	BGCLO 9 D1 - CDO	07/09/2025	Unmatched Counter Party		3,004,302	3,000,000	3,000,000	3,000,000						3,000,000		4,302	4,302	200,507	10/22/2037	2.C FE
10970#-AA-9	BRINLEY PD SPV I LLC - ABS	08/15/2025	Direct		1,899,000	1,899,000	1,907,153	1,650,826		(2,508)		(2,508)		1,899,000				71,569	10/14/2032	1.F PL
10970#-AB-7	PROJECT MEADOW TSFR3M+350BP - ABS	08/15/2025	Direct		1,333,350	1,333,350	1,348,156	1,157,927		(588)		(588)		1,333,350				52,018	10/14/2032	1.F PL
12551Y-AE-3	CIFC 2018-III C - CDO	09/05/2025	Call @ 100.00		3,000,000	3,000,000	2,962,500	2,969,917		3,267		3,267		2,973,184		26,816	26,816	175,855	07/18/2031	1.C FE
12554X-AQ-5	CIFC 2019-V CR - CDO	08/13/2025	Call @ 100.00		1,000,000	1,000,000	1,000,000							1,000,000				30,332	01/16/2035	2.C FE
12567W-AJ-8	CIFC 224 D - CDO	08/27/2025	Call @ 100.00		5,500,000	5,500,000	5,468,100	5,471,156		1,846		1,846		5,473,003		26,997	26,997	382,332	07/16/2035	2.C FE
146918-AG-2	CARVL X-C D1 - CDO	07/09/2025	Unmatched Counter Party		1,003,589	1,000,000	1,000,000	1,000,000						1,000,000		3,589	3,589	75,569	07/20/2037	2.C FE
14987L-AL-5	CBAMR 171RR D1R - CDO	07/09/2025	Unmatched Counter Party		4,511,246	4,500,000	4,500,000	4,500,000						4,500,000		11,246	11,246	190,864	01/20/2038	2.B FE
262431-AF-6	DRSLF 50 D - CDO	07/15/2025	Paydown		4,100,000	4,100,000	4,112,751			(11,090)		(11,090)		4,100,000				80,504	07/15/2030	2.A FE
29001X-AS-4	ELM17 17R D1R - CDO	07/08/2025	CITIGROUP GLOBAL MARKETS INC.		3,007,500	3,000,000	3,000,000	3,000,000						3,000,000		7,500	7,500	164,858	07/17/2037	2.C FE
29003N-AE-5	ELM28 28 C - CDO	07/09/2025	Unmatched Counter Party		2,264,182	2,250,000	2,250,000	2,250,000						2,250,000		14,182	14,182	179,237	04/17/2037	1.F FE
29003W-AE-5	ELM14 14 C - CDO	08/15/2025	Call @ 100.00		1,250,000	1,250,000	1,235,375	1,236,485		677		677		1,237,162		12,838	12,838	67,658	04/20/2035	1.E FE
29004N-AA-2	ELM35 35 A - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		2,004,758	2,000,000	2,000,000	2,000,000						2,000,000		4,758	4,758	68,660	10/19/2037	1.A FE
33835N-AA-9	MORGN 2018-3 AR - CDO	07/21/2025	Paydown		86,068	86,068	86,228	86,231		(163)		(163)		86,068				4,082	10/20/2031	1.A FE
381743-AG-8	GOCAP 54 D - CDO	07/08/2025	Paydown		2,000,000	2,000,000	1,996,500			2,360		2,360		2,000,000				29,765	08/05/2033	2.A FE
38178D-AJ-6	GCBSL 50BR DR - CDO	08/28/2025	Call @ 100.00		4,000,000	4,000,000	3,952,000	3,950,824		2,185		2,185		3,953,010		46,990	46,990	271,645	04/20/2035	2.B FE
38179U-AD-0	GOCAP 69M B1 - CDO	09/05/2025	SCOTIA CAPITAL (USA) INC.		10,027,500	10,000,000	10,000,000	10,000,000						10,000,000		27,500	27,500	634,021	11/10/2036	1.C FE
38180W-AE-1	GOCAP 80M B - CDO	07/09/2025	Unmatched Counter Party		2,000,158	2,000,000	2,000,000							2,000,000		158	158	28,668	05/09/2039	1.C FE
38180W-AJ-0	GOCAP 80M D - CDO	07/09/2025	Unmatched Counter Party		1,971,216	2,000,000	2,000,000							2,000,000		(28,784)	(28,784)	35,043	05/09/2039	2.C FE
46149M-AE-6	INVCO 2021-2 D - CDO	07/02/2025	DEUTSCHE BANK SECURITIES, INC.		1,871,250	1,875,000	1,731,094	91,928		1,381		1,381		1,769,701		101,549	101,549	35,833	07/17/2034	2.C FE
46600C-BG-4	IVYH 12RR CRR - CDO	07/09/2025	Unmatched Counter Party		1,968,244	2,000,000	2,000,000							2,000,000		(31,756)	(31,756)	58,756	04/20/2037	2.C FE
55281B-AA-7	MCFCL 6 AO - CDO	07/21/2025	Paydown		12,778,022	12,778,022	12,778,022	12,778,176		(154)		(154)		12,778,022				835,904	07/20/2030	1.A FE
55281B-AQ-2	MCFCL 6 AU - CDO	07/20/2025	Paydown		4,274,739	4,274,739	4,274,739	4,274,790		(52)		(52)		4,274,739				321,143	07/20/2030	1.A FE
55952F-AG-3	MAGNE XXXI D - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		2,005,122	2,000,000	2,010,000	2,009,800		(570)		(570)		2,009,230		(4,108)	(4,108)	114,203	07/17/2034	2.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
64135T-AJ-9	NEUB 56 D - CDO	07/09/2025	Unmatched Counter Party		2,005,470	2,000,000	2,016,000	2,016,758		(398)		(398)		2,016,360		(10,890)	(10,890)	164,194	07/24/2037	2.C FE
64135W-AS-2	NEUB 53R D1R - CDO	07/09/2025	Unmatched Counter Party		3,010,644	3,000,000	3,000,000	3,000,000						3,000,000		10,644	10,644	144,087	10/26/2037	2.C FE
64754W-AE-3	NMC 5 C - CDO	07/22/2025	Call @ 100.00		6,500,000	6,500,000	6,500,000	6,500,000						6,500,000				339,843	04/21/2036	1.F FE
647550-AG-7	NMC 3 C - CDO	08/15/2025	Call @ 100.00		9,500,000	9,500,000	9,391,550	9,399,206		6,053		6,053		9,405,259		94,741	94,741	530,840	10/20/2034	1.F FE
67080P-AL-0	NYKPK 1 D - CDO	08/20/2025	BARCLAYS CAPITAL INC FIXED INC		1,202,460	1,200,000	1,109,400			1,696		1,696		1,131,383		71,077	71,077	30,117	10/20/2034	2.C FE
67115L-AS-3	OAKC XVI D1R - CDO	07/09/2025	Unmatched Counter Party		2,005,834	2,000,000	2,000,000	2,000,000						2,000,000		5,834	5,834	109,053	10/19/2037	2.C FE
675949-AJ-0	OCT68 68 C - CDO	09/11/2025	BNP Paribas		9,021,060	9,000,000	9,000,000	9,000,000						9,000,000		21,060	21,060	581,365	10/20/2036	1.F FE
67706X-AY-9	OAKC XIV D1R - CDO	07/09/2025	Unmatched Counter Party		2,006,356	2,000,000	2,000,000	2,000,000						2,000,000		6,356	6,356	141,587	07/21/2037	2.C FE
67707C-BJ-6	OAKC 10RR2 C1R - CDO	07/09/2025	Unmatched Counter Party		5,215,283	5,200,000	5,200,000							5,200,000		15,283	15,283	105,490	04/20/2038	1.F FE
68563J-AJ-3	ORCHPK 1 D1 - CDO	07/09/2025	JPMORGAN CHASE BANK/RBS SECURITIES		3,007,860	3,000,000	3,000,000	3,000,000						3,000,000		7,860	7,860	167,682	10/20/2037	2.C FE
69689Q-AG-0	PLMRS 221 D - CDO	09/18/2025	Call @ 100.00		3,250,000	3,250,000	3,266,250	3,265,886		(1,743)		(1,743)		3,264,142		(14,142)	(14,142)	222,761	04/20/2035	2.C FE
69700G-AN-2	PLMRS 2019-1 BR - CDO	09/11/2025	Call @ 100.00		3,000,000	3,000,000	2,973,750	2,977,756		1,939		1,939		2,979,695		20,305	20,305	166,285	11/14/2034	1.F FE
69703Y-AJ-9	PLMRS 2025-1 D1 - CDO	07/09/2025	Unmatched Counter Party		1,991,632	2,000,000	2,000,000							2,000,000		(8,368)	(8,368)	47,335	04/20/2038	2.C FE
75889F-AL-8	REG23 XXIII D - CDO	07/09/2025	Unmatched Counter Party		5,006,900	5,000,000	4,945,000	4,951,628		1,231		1,231		4,952,859		54,041	54,041	280,609	01/22/2035	2.C FE
773663-AE-9	ROCKP 1 C - CDO	08/14/2025	Call @ 100.00		2,000,000	2,000,000	1,977,000	1,977,721		1,165		1,165		1,978,886		21,114	21,114	108,084	04/20/2034	1.F FE
81800W-AA-9	NWML 7 A1 - CDO	08/18/2025	Various		5,971,908	6,000,000	5,974,608			747		747		5,975,355		(3,447)	(3,447)	107,715	04/20/2037	1.A FE
846031-AT-9	STHWK 1R DR - CDO	07/21/2025	Paydown		1,750,000	1,750,000	1,647,188			66,721		66,721		1,750,000				33,093	07/20/2032	2.C FE
87190G-AC-5	SYMP XXVI AR - CDO	07/21/2025	Paydown		486,761	486,761	487,637	487,592		(831)		(831)		486,761				21,347	04/20/2033	1.A FE
874777-AE-5	TALPK 1 C - CDO	07/17/2025	Call @ 100.00		2,830,000	2,830,000	2,796,889	2,799,124		1,650		1,650		2,800,774		29,226	29,226	139,735	04/20/2034	1.F FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					263,286,006	263,012,690	262,192,018	192,958,363		78,430		78,430		262,415,751		865,735	865,735	12,982,336	XXX	XXX
829921-AG-0	SIXST XXVI D1 - CDO	07/09/2025	Unmatched Counter Party		1,002,711	1,000,000	1,000,000	1,000,000						1,000,000		2,711	2,711	63,347	10/19/2037	2.C FE
83012C-AJ-4	SIXST 9R D1R - CDO	07/09/2025	Unmatched Counter Party		2,002,648	2,000,000	2,000,000	2,000,000						2,000,000		2,648	2,648	151,544	07/21/2037	2.C FE
1109999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)					3,005,359	3,000,000	3,000,000	3,000,000						3,000,000		5,359	5,359	214,891	XXX	XXX
00252F-CV-1	AMIT 2005-4 M3 - RMBS	09/25/2025	Paydown		44,284	44,284	39,302	43,809		475		475		44,284				1,229	10/25/2035	1.A FM
00840C-AA-5	AG ABC STRUCTURED NOTE LP	09/30/2025	Unknown		1,647,329	1,647,329	1,647,329	1,647,329						1,647,329				51,755	12/15/2031	2.C PL
03072S-RX-5	AMSI 2004-R5 M1 - RMBS	09/25/2025	Paydown		38,725	38,725	34,447	38,542		183		183		38,725				1,119	07/25/2034	1.A FM
12634S-AA-5	CPS 25C A - ABS	09/15/2025	Paydown		57,168	57,168	57,168							57,168				224	03/15/2029	1.A FE
12782@-AA-5	CLR 2023-1 LLC - ABS	09/25/2025	Paydown		4,325,142	4,325,142	5,426,964			(1,079,538)		(1,079,538)		4,325,142				584,268	04/30/2036	1.B PL
26857L-AB-8	ELFI 2020-A B - ABS	09/25/2025	Paydown		105,095	105,095	105,044	105,072		23		23		105,095				2,082	08/25/2045	1.B FE
26894@-AA-0	ELR 2025-2 CLASS A DELAY DRAW - ABS	09/25/2025	Direct		168,155	168,155	168,047			2		2		168,155				663	03/25/2034	1.A PL
26894@-AD-4	ELR 2025-2 CLASS D DELAY DRAW - ABS	09/18/2025	Unknown		212,198	552,060	211,160			1,017		1,017		212,198				1,721	03/25/2034	6.
269330-AA-4	E3 2019-1 A - ABS	09/20/2025	Paydown		171,388	171,388	171,383	171,347		42		42		171,388				4,670	09/20/2055	1.A FE
31659T-DV-4	FMIC 2005-2 M2 - RMBS	09/25/2025	Paydown		13,271	13,271	10,057	13,187		84		84		13,271				280	12/25/2035	1.A FM
38082J-AA-7	GOLDEN BEAR 2016-2 LLC - ABS	09/20/2025	Paydown		26,550	26,550	26,550	26,551		(1)		(1)		26,550				839	09/20/2047	1.A FE
38218G-AA-0	GOODG 2018-1 A - ABS	09/15/2025	Paydown		29,535	29,535	29,532	29,536		(1)		(1)		29,535				588	10/15/2053	1.A FE
42770R-AA-8	HERO 141 A - ABS	09/20/2025	Paydown		20,207	20,207	21,065	20,244		(37)		(37)		20,207				960	09/20/2038	1.A FE
42770U-AA-1	HERO 152 A - ABS	09/20/2025	Paydown		14,792	20,936	21,381	20,967		(31)		(31)		20,936		(6,144)	(6,144)	828	09/20/2040	1.A FE
44989M-AA-2	IPL SN - CDO	08/11/2025	Paydown		2,647,000	2,647,000	2,647,000	2,647,000						2,647,000				140,751	07/02/2029	1.F FE
682696-AA-7	OMFIT 2020-2 A - ABS	09/14/2025	Paydown		1,629,579	1,629,579	1,601,229			28,350		28,350		1,629,579				2,546	09/14/2035	1.A FE
69356F-A*-2	PCRED II RATED NOTE VEHICLE I LP	07/03/2025	HIMCO		22,427,190	22,427,190	22,359,658	22,427,190						22,427,190				597,748	03/31/2032	2.A PL
69376B-AA-4	PACEF 2020-1 A - ABS	09/20/2025	Paydown		165,265	165,265	166,173	165,310		(46)		(46)		165,265				4,294	09/20/2055	1.A FE
71680@-DL-7	PETROS PACE FINANCE A Certificate- S1 -	06/30/2025	Adjustment					115		(115)		(115)						(19,353)	12/20/2058	1.C PL
71680@-DM-5	PETROS PACE FINANCE B Certificate- S1 -	06/30/2025	Adjustment					(13)		13		13						(2,389)	12/20/2058	2.B PL
76112B-2D-1	RAMP 2006-RS2 A3A - RMBS	09/25/2025	Paydown		10,774	10,774	9,633	10,293		481		481		10,774				357	03/25/2036	1.A FM
78449@-AA-1	SLR 2022-2 LLC - ABS	09/25/2025	Paydown		377,314	377,314	377,314	377,314						377,314				14,469	12/30/2052	1.E PL
80281H-AC-8	SCART 2021-C C - ABS	09/15/2025	Paydown		20,224	20,224	20,798	20,272		(48)		(48)		20,224				400	06/15/2028	1.A PL
83611M-DH-8	SVHE 2005-OPT1 M2 - RMBS	09/25/2025	Paydown		32,446	32,446	28,310	32,179		268		268		32,446				767	06/25/2035	1.A FM
86358E-MR-4	SAIL 2004-9 M1 - RMBS	09/25/2025	Paydown		15,849	15,849	13,709	15,553		296		296		15,849				602	10/25/2034	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
ABSELR-9A-2	ELR 2025-1 CLASS A DELAY DRAW - ABS	09/25/2025	Direct		2,045,652	2,045,652	2,045,977			(42)		(42)		2,045,652				44,247	02/28/2035	1.A
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					36,245,131	36,591,137	37,239,230	27,811,796		(1,048,624)		(1,048,624)		36,251,275		(6,144)	(6,144)	1,435,664	XXX	XXX
83013@-AA-7	SIXTH STREET CMS DYNAMIC CREDIT NOTE ISS	09/16/2025	Unknown		2,823,687	2,823,687	2,823,687	2,823,687						2,823,687				137,886	12/31/2045	1.G PL
1129999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)					2,823,687	2,823,687	2,823,687	2,823,687						2,823,687				137,886	XXX	XXX
23942M-AB-0	PROJECT WOLVERINE CLASS A SR SEC	07/31/2025	Redemption @ 100.00		4,299,679	4,299,679	4,299,679							4,299,679				14,499	05/15/2035	1.G PL
23942M-AC-8	PROJECT WOLVERINE CLASS B SR SEC	07/31/2025	Direct		1,424,780	1,424,780	1,424,780							1,424,780				43,477	05/15/2035	2.C PL
1319999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)					5,724,459	5,724,459	5,724,459							5,724,459				57,976	XXX	XXX
57631T-AA-1	MAST 2022-1 LTD. - ABS	09/15/2025	Direct		2,460,379	2,460,380	2,460,357	2,460,084		295		295		2,460,379				124,900	12/15/2047	1.G FE
G1889#-AA-1	CANOPUS AVIATION NUMBER 2 DESIGNATED ACT	09/11/2025	Direct		20,142	20,142	20,092	20,136		7		7		20,142				1,111	06/28/2029	2.A PL
WHLN91-9F-2	ACS Warehouse IV Pass Through Trust - AB	09/15/2025	Paydown		452,341	452,341	451,436			905		905		452,341				4,941	11/17/2029	2.B
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					2,932,862	2,932,863	2,931,885	2,480,219		1,206		1,206		2,932,862				130,952	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					407,081,930	416,320,027	419,638,162	332,589,918	87	(1,495,120)		(1,495,033)		416,137,842		(9,060,432)	(9,060,432)	16,920,756	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					5,829,046	5,823,687	5,823,687	5,823,687						5,823,687		5,359	5,359	352,777	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					412,910,976	422,143,714	425,461,849	338,413,605	87	(1,495,120)		(1,495,033)		421,961,529		(9,055,073)	(9,055,073)	17,273,533	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					412,910,976	422,143,714	425,461,849	338,413,605	87	(1,495,120)		(1,495,033)		421,961,529		(9,055,073)	(9,055,073)	17,273,533	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					1,002,143,526	1,019,023,929	1,069,466,359	930,302,571	87	(12,746,095)		(12,746,008)		1,036,331,302		(34,222,168)	(34,222,168)	38,738,826	XXX	XXX
BHM26Y-Y2-2	MES PARTNERS INC - C	07/24/2025	Adjustment	739.120	149,671		149,672	149,672						149,672						5.A FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					149,671	XXX	149,672	149,672						149,672					XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					149,671	XXX	149,672	149,672						149,672					XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					149,671	XXX	149,672	149,672						149,672					XXX	XXX
45069#-10-9	Talcott Resolution Life & Annuity Insurance Company	07/01/2025	TR Re, Ltd.	2,000.000	709,931,159		1,000,001	626,632,214	(625,632,213)			(625,632,213)		1,000,001		708,931,158	708,931,158			
45070#-10-6	Talcott Resolution International Life Reassurance Corporation	07/01/2025	Talcott Resolution Life and Annuity Insurance Company	1,000,000.000	13,311,343		10,792,348	13,128,736	(2,336,387)			(2,336,387)		10,792,348		2,518,995	2,518,995			
87423*-10-6	Talcott Resolution Distribution Company	07/01/2025	Talcott Holdings, L.P.	25,000.000	8,546,001		8,546,001							8,546,001				8,546,001		
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					731,788,503	XXX	20,338,350	639,760,950	(627,968,600)			(627,968,600)		20,338,350		711,450,153	711,450,153	8,546,001	XXX	XXX
5989999997. Total - Common Stocks - Part 4					731,788,503	XXX	20,338,350	639,760,950	(627,968,600)			(627,968,600)		20,338,350		711,450,153	711,450,153	8,546,001	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					731,788,503	XXX	20,338,350	639,760,950	(627,968,600)			(627,968,600)		20,338,350		711,450,153	711,450,153	8,546,001	XXX	XXX
5999999999. Total - Preferred and Common Stocks					731,938,174	XXX	20,488,022	639,910,622	(627,968,600)			(627,968,600)		20,488,022		711,450,153	711,450,153	8,546,001	XXX	XXX
6009999999 - Totals					1,734,081,700	XXX	1,089,954,381	1,570,213,192	(627,968,513)	(12,746,095)		(640,714,608)		1,056,819,324		677,227,985	677,227,985	47,284,827	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
BHM2J3EF9 - CALL OPTION 10Y RTR 3.400000 11/03/2032	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	11/03/2022	11/03/2032	200,000,000	200,000,000	1	10,950,000			5,377,500		5,377,500	(1,632,900)						0001
BHM2J7B48 - 10Y RTR 3.000000 15-NOV-2032	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	11/15/2022	11/15/2032	200,000,000	200,000,000	1	8,720,000			3,884,140		3,884,140	(1,433,780)						0001
BHM2JA480 - 10Y RTR 3.000000 22-NOV-2032	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	11/21/2022	11/22/2032	200,000,000	200,000,000	1	9,516,000			3,886,460		3,886,460	(1,434,400)						0001
BHM2JDMY7 - 10Y RTR 3.000000 29-NOV-2032	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	11/28/2022	11/29/2032	200,000,000	200,000,000	1	10,975,000			3,886,840		3,886,840	(1,435,180)						0001
BHM2JENC2 - 10Y RTR 2.750000 01-DEC-2032	VA Macro Hedge		Interest Rate	SMBC CAPITAL MARKETS, INC. TVJ8SHLIZLORGWGDTN03	12/01/2022	12/01/2032	200,000,000	200,000,000	1	9,390,000			3,148,160		3,148,160	(1,296,260)						0001
BHM2JG693 - 10Y RTR 2.750000 06-DEC-2032	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	12/06/2022	12/06/2032	200,000,000	200,000,000	1	10,385,000			3,148,780		3,148,780	(1,296,820)						0001
BHM2JG7F8 - 10Y RTR 2.750000 07-DEC-2032	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	12/07/2022	12/07/2032	200,000,000	200,000,000	1	11,190,000			3,149,580		3,149,580	(1,296,760)						0001
BHM2JJCM1 - 10Y RTR 2.750000 13-DEC-2032	VA Macro Hedge		Interest Rate	SMBC CAPITAL MARKETS, INC. TVJ8SHLIZLORGWGDTN03	12/12/2022	12/13/2032	200,000,000	200,000,000	1	10,100,000			3,151,060		3,151,060	(1,297,220)						0001
BHM2JL205 - 10Y RTR 2.750000 15-DEC-2032	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	12/15/2022	12/15/2032	200,000,000	200,000,000	1	10,356,000			3,152,700		3,152,700	(1,297,080)						0001
BHM2JNWP3 - 10Y RTR 3.000000 20-DEC-2032	VA Macro Hedge		Interest Rate	SMBC CAPITAL MARKETS, INC. TVJ8SHLIZLORGWGDTN03	12/20/2022	12/20/2032	200,000,000	200,000,000	1	10,940,000			3,893,540		3,893,540	(1,436,660)						0001
BHM2NFB60 - FWDP 20Y RTR 3.000000 02-NOV-2033	VA Macro Hedge		Interest Rate	BANK OF AMERICA, N.A. B4TYDEB6GKMZO031MB27	11/02/2023	11/02/2033	50,000,000	50,000,000	1	3,532,500			2,628,904	^	2,628,904	(1,004,674)						0001
BHM2NFR30 - FWDP 20Y RTR 2.000000 03-NOV-2033	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	11/03/2023	11/03/2033	50,000,000	50,000,000	1	1,800,000			1,173,247	^	1,173,247	(569,045)						0001
BHM2NJBH8 - FWDP 20Y RTR 3.000000 10-NOV-2033	VA Macro Hedge		Interest Rate	BANK OF AMERICA, N.A. B4TYDEB6GKMZO031MB27	11/10/2023	11/10/2033	50,000,000	50,000,000	1	3,770,000			2,693,312	^	2,693,312	(1,016,996)						0001
BHM2NXDH5 - 20Y RTR 2.000000 30-NOV-2033	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	11/30/2023	11/30/2033	50,000,000	50,000,000	1	1,840,000			1,191,821	^	1,191,821	(572,750)						0001
BHM2NZUX6 - 20Y RTR 3.000000 07-DEC-2033	VA Macro Hedge		Interest Rate	BANK OF AMERICA, N.A. B4TYDEB6GKMZO031MB27	12/07/2023	12/07/2033	50,000,000	50,000,000	1	4,635,000			2,927,631	^	2,927,631	(1,062,224)						0001
BHM2P2WV9 - 20Y RTR 2.000000 14-DEC-2033	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	12/14/2023	12/14/2033	50,000,000	50,000,000	1	2,410,000			1,341,303	^	1,341,303	(602,096)						0001
BHM2P2Y70 - 20Y RTR 3.000000 14-DEC-2033	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	12/14/2023	12/14/2033	50,000,000	50,000,000	1	5,345,000			3,112,606	^	3,112,606	(1,098,135)						0001
BHM2P6193 - 20Y RTR 2.000000 19-DEC-2033	VA Macro Hedge		Interest Rate	WELLS FARGO BANK KB1H1DSPRFMYMCUFXT09	12/19/2023	12/19/2033	50,000,000	50,000,000	1	2,555,000			1,380,020	^	1,380,020	(609,720)						0001
BHM2R4TY1 - 10Y RTR 3.000000 15-MAY-2034	VA Macro Hedge		Interest Rate	DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	05/15/2024	05/15/2034	120,000,000	120,000,000	1	3,882,000			2,421,948		2,421,948	(894,552)						0001
BHM2R4TZ8 - 10Y RTR 1.000000 15-MAY-2034	VA Macro Hedge		Interest Rate	DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	05/15/2024	05/15/2034	120,000,000	120,000,000	1	(888,000)			(416,940)		(416,940)	317,352						0001
BHM2R6WT3 - 10Y RTR 3.000000 22-MAY-2034	VA Macro Hedge		Interest Rate	DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	05/20/2024	05/22/2034	60,000,000	60,000,000	1	1,878,000			1,211,736		1,211,736	(447,576)						0001
BHM2R6WU0 - 10Y RTR 1.000000 22-MAY-2034	VA Macro Hedge		Interest Rate	DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	05/20/2024	05/22/2034	60,000,000	60,000,000	1	(417,000)			(208,740)		(208,740)	158,844						0001
BHM2R9SK1 - 10Y RTR 3.000000 23-MAY-2034	VA Macro Hedge		Interest Rate	DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	05/23/2024	05/23/2034	120,000,000	120,000,000	1	3,840,000			2,424,000		2,424,000	(895,140)						0001
BHM2R9SL9 - 10Y RTR 1.000000 23-MAY-2034	VA Macro Hedge		Interest Rate	DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	05/23/2024	05/23/2034	120,000,000	120,000,000	1	(864,000)			(417,624)		(417,624)	317,736						0001
BHM2RC4Z7 - 10Y RTR 1.000000 30-MAY-2034	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	05/29/2024	05/30/2034	120,000,000	120,000,000	1	(834,000)			(417,948)		(417,948)	318,036						0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
BHM2RC503 - 10Y RTR 3.000000 30-MAY-2034	VA Macro Hedge		Interest Rate	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	05/29/2024	05/30/2034	120,000,000	120,000,000	1	3,528,000			2,424,612		2,424,612	(895,884)						0001
BHM2RJLU4 - 10Y RTR 3.000000 12-JUN-2034	VA Macro Hedge		Interest Rate	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	06/10/2024	06/12/2034	60,000,000	60,000,000	1	1,890,000			1,213,584		1,213,584	(448,506)						0001
BHM2RJLW0 - 10Y RTR 1.000000 12-JUN-2034	VA Macro Hedge		Interest Rate	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	06/10/2024	06/12/2034	60,000,000	60,000,000	1	(390,000)			(209,436)		(209,436)	159,324						0001
BHM2RW8C0 - 10Y RTR 3.000000 03-JUL-2034	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	07/01/2024	07/03/2034	120,000,000	120,000,000	1	4,020,000			2,430,924		2,430,924	(898,956)						0001
BHM2RW8E6 - 10Y RTR 1.000000 03-JUL-2034	VA Macro Hedge		Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	07/01/2024	07/03/2034	120,000,000	120,000,000	1	(996,000)			(420,264)		(420,264)	319,644						0001
BHM2SE6B3 - 10Y RTR 3.000000 07-AUG-2034	VA Macro Hedge		Interest Rate	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	08/05/2024	08/07/2034	100,000,000	100,000,000	1	4,940,000			2,031,560		2,031,560	(751,770)						0001
BHM2SE6Z0 - 10Y RTR 3.000000 07-AUG-2034	VA Macro Hedge		Interest Rate	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	08/05/2024	08/07/2034	50,000,000	50,000,000	1	2,465,000			1,015,780		1,015,780	(375,885)						0001
BHM2SEW99 - 10Y RTR 3.000000 07-AUG-2034	VA Macro Hedge		Interest Rate	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	08/06/2024	08/07/2034	100,000,000	100,000,000	1	4,485,000			2,031,560		2,031,560	(751,770)						0001
BHM2VHD65 - MAR26 SPX <5050 10Y SOFR<3.00%	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	03/11/2025	03/20/2026	20,000,000	20,000,000	1		1,370,000		224,965		224,965	(1,145,035)						0001
BHM2VHD73 - MAR26 SPX <5050 10Y SOFR<3.00%	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/13/2025	03/20/2026	20,000,000	20,000,000	1		1,346,000		224,965		224,965	(1,121,035)						0001
BHM2VL7T3 - MAR26 SPX <5100 10Y SOFR<3.00%	VA Macro Hedge		Equity/Index	MORGAN STANLEY IGJSJL3JD5P30I6NJZ34	03/14/2025	03/20/2026	10,000,000	10,000,000	1		599,000		119,209		119,209	(479,791)						0001
BHM2VNLT3 - APR26 SPX <5100 10Y SOFR<3.25%	VA Macro Hedge		Equity/Index	UNION BANK OF SWITZERLAND, A.G BFM8T61CT2L1QCEMIK50	03/19/2025	04/20/2026	20,000,000	20,000,000	1		1,400,000		447,494		447,494	(952,506)						0001
BHM2VZ8J3 - 10Y RTR 2.750000 04-APR-2035	VA Macro Hedge		Interest Rate	MORGAN STANLEY IGJSJL3JD5P30I6NJZ34	04/04/2025	04/04/2035	100,000,000	100,000,000	1		4,560,000		3,039,612	^	3,039,612	(1,520,388)						0001
BHM2VZ986 - 10Y RTR 2.750000 04-APR-2035	VA Macro Hedge		Interest Rate	NOMURA GLOBAL FINANCIAL 549300B3CEAHYG7K8164	04/04/2025	04/04/2035	100,000,000	100,000,000	1		4,450,000		3,007,392	^	3,007,392	(1,442,608)						0001
BHM2VZY88 - 10Y RTR 2.750000 07-APR-2035	VA Macro Hedge		Interest Rate	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	04/07/2025	04/09/2035	100,000,000	100,000,000	1		4,170,000		2,927,786	^	2,927,786	(1,242,214)						0001
BHM2W1LV5 - 10Y RTR 2.750000 09-APR-2035	VA Macro Hedge		Interest Rate	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	04/09/2025	04/09/2035	100,000,000	100,000,000	1		3,860,000		2,836,858	^	2,836,858	(1,023,142)						0001
BHM2WAY33 - 10Y RTR 2.750000 25-APR-2035	VA Macro Hedge		Interest Rate	NOMURA GLOBAL FINANCIAL 549300B3CEAHYG7K8164	04/25/2025	04/25/2035	100,000,000	100,000,000	1		3,426,500		2,717,770	^	2,717,770	(708,730)						0001
BHM2XXPB4 - DEC25 SPX C @ 6400	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	08/01/2025	12/19/2025	50,000	320,000,000	6,400		(9,700,000)		(21,266,486)		(21,266,486)	(11,566,486)						0001
BHM2XXPC2 - DEC25 SPX C @ 6650	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	08/01/2025	12/19/2025	100,000	665,000,000	6,650		8,387,452		23,215,895		23,215,895	14,828,443						0001
BHM2YPK33 - DEC25 SPX C @ 6400	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	09/22/2025	12/19/2025	50,000	320,000,000	6,400		21,800,850		21,266,486		21,266,486	(534,364)						0001
BHM2YPK41 - DEC25 SPX C @ 6650	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	09/22/2025	12/19/2025	100,000	665,000,000	6,650		(24,415,000)		(23,215,895)		(23,215,895)	1,199,105						0001
BHM2YTT36 - FEB26 SPX C @ 7100	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	09/30/2025	02/20/2026	200,000	1,420,000,000	7,100		16,168,000		18,557,676		18,557,676	2,389,676						0001
BHM2YTT44 - FEB26 SPX C @ 6850	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	09/30/2025	02/20/2026	100,000	685,000,000	6,850		(18,305,000)		(20,419,045)		(20,419,045)	(2,114,045)						0001
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										154,948,500	19,117,802		81,927,038	XXX	81,927,038	(30,594,923)					XXX	XXX
BHM2J2XM5 - NOV27 SPX P @ 2300	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	11/02/2022	11/30/2027	50,000	115,000,000	2,300	2,051,500												0001
BHM2J3CD6 - NOV27 SPX P @ 3725	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	11/03/2022	11/30/2027	50,000	186,250,000	3,725	15,152,195						(289,810)						0001
BHM2J3HN9 - NOV27 SPX P @ 3775	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	11/04/2022	11/30/2027	100,000	377,500,000	3,775	30,378,790			320		320	(641,592)						0001
BHM2J4EA8 - NOV27 SPX P @ 2275	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/07/2022	11/30/2027	100,000	227,500,000	2,275	4,400,000			1		1							0001
BHM2J4ET7 - NOV27 SPX P @ 3775	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/07/2022	11/30/2027	50,000	188,750,000	3,775	15,203,000			160		160	(320,796)						0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
BHM2J4MC5 - NOV27 SPX P @ 2300	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/08/2022	11/30/2027	100,000	230,000,000	2,300	4,353,000												0001
BHM2J5TT8 - NOV27 NDX P @ 6800	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/10/2022	11/30/2027	17,115	116,382,000	6,800	3,010,871												0001
BHM2J5TU5 - NOV27 NDX P @ 11350	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/10/2022	11/30/2027	17,115	194,255,250	11,350	18,236,546			12		12	(100,424)						0001
BHM2J5TV3 - NOV27 RTY P @ 1825	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	11/10/2022	11/30/2027	213,000	388,725,000	1,825	34,466,808			1,031,750		1,031,750	(2,489,941)						0001
BHM2J5TW1 - NOV27 RTY P @ 1100	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	11/10/2022	11/30/2027	106,500	117,150,000	1,100	2,848,939												0001
BHM2PJ1W4 - JUL26 SPX P @ 6150	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	01/17/2024	07/17/2026	8,000	49,200,000	6,150	8,486,320			1,525,011		1,525,011	(1,903,565)						0001
BHM2PJ1X2 - JUL26 SPX P @ 6150	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	01/17/2024	07/17/2026	8,000	49,200,000	6,150	8,486,320			1,525,011		1,525,011	(1,903,565)						0001
BHM2TJB41 - SEP26 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	10/25/2024	09/18/2026	15,000	75,000,000	5,000	2,949,300			1,204,061		1,204,061	(1,387,335)						0001
BHM2TJB58 - SEP26 SPX P @ 2500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	10/25/2024	09/18/2026	15,000	37,500,000	2,500	(305,400)			(156,801)		(156,801)	101,382						0001
BHM2TJBZ2 - JUL26 SPX P @ 6150	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	10/25/2024	07/17/2026	8,000	49,200,000	6,150	(3,704,080)			(1,525,011)		(1,525,011)	1,903,565						0001
BHM2TJBZ2 - JUL26 SPX P @ 6150	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	10/25/2024	07/17/2026	8,000	49,200,000	6,150	(3,704,080)			(1,525,011)		(1,525,011)	1,903,565						0001
BHM2UK147 - MAR26 SPX P @ 5000	VA Macro Hedge		Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	01/10/2025	03/20/2026	100,000	500,000,000	5,000		15,568,000		3,678,685	^	3,678,685	(11,889,315)						0001
BHM2UN3C1 - JAN31 SPX P @ 2625	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	01/16/2025	01/17/2031	25,000	65,625,000	2,625		(1,825,000)		(1,877,181)	^	(1,877,181)	(52,181)						0001
BHM2UN3D9 - JAN31 SPX P @ 5250	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	01/16/2025	01/17/2031	12,500	65,625,000	5,250		6,522,750		5,435,959	^	5,435,959	(1,086,791)						0001
BHM2UQZL9 - MAR26 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	01/21/2025	03/20/2026	175,000	875,000,000	5,000		19,866,000		6,305,104	^	6,305,104	(13,560,896)						0001
BHM2VHCT6 - JAN31 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/11/2025	01/17/2031	25,000	125,000,000	5,000		14,274,500		9,988,529	^	9,988,529	(4,285,971)						0001
BHM2VHCU3 - JAN31 SPX P @ 2500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/11/2025	01/17/2031	50,000	125,000,000	2,500		(4,440,000)		(3,554,842)	^	(3,554,842)	885,158						0001
BHM2VJ263 - JAN31 SPX P @ 2500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/12/2025	01/17/2031	50,000	125,000,000	2,500		(4,350,000)		(3,540,010)	^	(3,540,010)	809,990						0001
BHM2VJ271 - JAN31 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/12/2025	01/17/2031	25,000	125,000,000	5,000		13,790,125		9,908,705	^	9,908,705	(3,881,420)						0001
BHM2VL839 - JAN31 SPX P @ 2500	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/14/2025	01/17/2031	50,000	125,000,000	2,500		(4,190,950)		(3,513,799)	^	(3,513,799)	677,151						0001
BHM2VL847 - JAN31 SPX P @ 5000	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/14/2025	01/17/2031	25,000	125,000,000	5,000		13,535,525		9,866,747	^	9,866,747	(3,668,778)						0001
BHM2VM2H2 - JAN31 SPX P @ 5000	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/17/2025	01/17/2031	25,000	125,000,000	5,000		12,917,308		9,764,865	^	9,764,865	(3,152,442)						0001
BHM2VM2J8 - JAN31 SPX P @ 2500	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/17/2025	01/17/2031	50,000	125,000,000	2,500		(4,115,280)		(3,501,328)	^	(3,501,328)	613,952						0001
BHM2VMTR1 - JAN31 SPX P @ 2500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/18/2025	01/17/2031	50,000	125,000,000	2,500		(4,360,000)		(3,541,658)	^	(3,541,658)	818,342						0001
BHM2VMTS9 - JAN31 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	03/18/2025	01/17/2031	25,000	125,000,000	5,000		13,478,275		9,857,312	^	9,857,312	(3,620,963)						0001
BHM2VNMQ8 - JAN31 SPX P @ 2500	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/19/2025	01/17/2031	50,000	125,000,000	2,500		(4,014,115)		(3,484,656)	^	(3,484,656)	529,459						0001
BHM2VNMR6 - JAN31 SPX P @ 5000	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	03/19/2025	01/17/2031	25,000	125,000,000	5,000		12,988,643		9,776,621	^	9,776,621	(3,212,022)						0001
BHM2W1N01 - MAR31 SPX P @ 5000	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	04/09/2025	03/21/2031	25,000	125,000,000	5,000		16,665,750		10,637,855	^	10,637,855	(6,027,895)						0001
BHM2W1N19 - MAR31 SPX P @ 2500	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	04/09/2025	03/21/2031	50,000	125,000,000	2,500		(5,719,500)		(3,875,625)	^	(3,875,625)	1,843,875						0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
BHM2WE5N3 - MAR31 SPX P @ 5000	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	05/02/2025	03/21/2031	25,000	125,000,000	5,000		14,977,000		10,350,626	^	10,350,626	(4,626,374)						0001
BHM2WE5P8 - MAR31 SPX P @ 2500	VA Macro Hedge		Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	05/02/2025	03/21/2031	50,000	125,000,000	2,500		(5,180,000)		(3,783,865)	^	(3,783,865)	1,396,135						0001
BHM2WKBX0 - MAR31 SPX P @ 2500	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	05/12/2025	03/21/2031	50,000	125,000,000	2,500		(4,385,000)		(3,648,648)	^	(3,648,648)	736,352						0001
BHM2WKC19 - MAR31 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	05/12/2025	03/21/2031	25,000	125,000,000	5,000		13,250,000		10,056,891	^	10,056,891	(3,193,109)						0001
BHM2WP441 - JUN31 SPX P @ 2650	VA Macro Hedge		Equity/Index	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	05/19/2025	06/20/2031	75,000	198,750,000	2,650		(6,989,438)		(6,392,657)	^	(6,392,657)	596,780						0001
BHM2WP458 - JUN31 SPX P @ 5300	VA Macro Hedge		Equity/Index	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	05/19/2025	06/20/2031	37,500	198,750,000	5,300		21,706,688		17,899,775	^	17,899,775	(3,806,912)						0001
BHM2X6S38 - JUN31 SPX P @ 5400	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	06/23/2025	06/20/2031	25,000	135,000,000	5,400		15,589,265		12,613,613	^	12,613,613	(2,975,652)						0001
BHM2X6S46 - JUN31 SPX P @ 2700	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	06/23/2025	06/20/2031	50,000	135,000,000	2,700		(5,175,000)		(4,502,425)	^	(4,502,425)	672,575						0001
BHM2XBPT3 - DEC25 SPX P @ 5550	VA Macro Hedge		Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	06/27/2025	12/19/2025	100,000	555,000,000	5,550		(9,920,000)		(2,210,560)		(2,210,560)	7,709,440						0001
BHM2XBPU0 - DEC25 SPX P @ 4925	VA Macro Hedge		Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	06/27/2025	12/19/2025	300,000	1,477,500,000	4,925		13,500,000		3,080,485		3,080,485	(10,419,515)						0001
BHM2XBUF7 - JUN31 SPX P @ 2700	VA Macro Hedge		Equity/Index	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	06/27/2025	06/20/2031	50,000	135,000,000	2,700		(2,805,625)		(4,081,320)	^	(4,081,320)	(1,275,695)						0001
BHM2XBUG5 - JUN31 SPX P @ 5400	VA Macro Hedge		Equity/Index	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	06/27/2025	06/20/2031	25,000	135,000,000	5,400		12,370,875		12,041,615	^	12,041,615	(329,260)						0001
BHM2XBXK3 - DEC25 SPX P @ 4925	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	06/27/2025	12/19/2025	750,000	3,693,750,000	4,925		35,726,550		7,701,212		7,701,212	(28,025,338)						0001
BHM2XBXL1 - DEC25 SPX P @ 5550	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	06/27/2025	12/19/2025	250,000	1,387,500,000	5,550		(26,075,000)		(5,526,400)		(5,526,400)	20,548,600						0001
BHM2XF8Z9 - JUN31 SPX P @ 2800	VA Macro Hedge		Equity/Index	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	07/03/2025	06/20/2031	50,000	140,000,000	2,800		(2,762,875)		(4,384,047)	^	(4,384,047)	(1,621,172)						0001
BHM2XF905 - JUN31 SPX P @ 5600	VA Macro Hedge		Equity/Index	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	07/03/2025	06/20/2031	25,000	140,000,000	5,600		13,066,625		13,181,164	^	13,181,164	114,539						0001
BHM2XNZW9 - JUN31 SPX P @ 5600	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	07/17/2025	06/20/2031	25,000	140,000,000	5,600		14,906,750		13,508,207	^	13,508,207	(1,398,543)						0001
BHM2XNZX7 - JUN31 SPX P @ 2800	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	07/17/2025	06/20/2031	50,000	140,000,000	2,800		(5,000,000)		(4,781,647)	^	(4,781,647)	218,353						0001
BHM2XR834 - JUN31 SPX P @ 5700	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	07/21/2025	06/20/2031	25,000	142,500,000	5,700		15,611,000		14,168,023	^	14,168,023	(1,442,977)						0001
BHM2XR842 - JUN31 SPX P @ 2850	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	07/21/2025	06/20/2031	50,000	142,500,000	2,850		(5,095,000)		(4,959,920)	^	(4,959,920)	135,080						0001
BHM2XSLR4 - MAR26 SPX P @ 5000	VA Macro Hedge		Equity/Index	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	07/23/2025	03/20/2026	100,000	500,000,000	5,000		(6,217,000)		(3,398,902)		(3,398,902)	2,818,098						0001
BHM2XTBC6 - SEP26 SPX P @ 5000	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	07/24/2025	09/18/2026	15,000	75,000,000	5,000		(1,567,500)		(1,204,061)		(1,204,061)	363,439						0001
BHM2XTBD4 - SEP26 SPX P @ 2500	VA Macro Hedge		Equity/Index	GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	07/24/2025	09/18/2026	15,000	37,500,000	2,500		195,168		156,801		156,801	(38,367)						0001
0169999999. Subtotal - Purchased Options - Hedging Other - Put Options										142,310,029	196,319,514		126,294,746	XXX	126,294,746	(77,232,786)					XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										297,258,529	215,437,316		208,221,784	XXX	208,221,784	(107,827,709)					XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										154,948,500	19,117,802		81,927,038	XXX	81,927,038	(30,594,923)					XXX	XXX
0449999999. Total Purchased Options - Put Options										142,310,029	196,319,514		126,294,746	XXX	126,294,746	(77,232,786)					XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0499999999. Total Purchased Options										297,258,529	215,437,316		208,221,784	XXX	208,221,784	(107,827,709)					XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX
BHM2EEPP6 - SWP: USD 1.706000 07-MAR-2032	Converting Variable Asset to Fixed		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	03/03/2022	03/07/2032		75,000,000	1.706/(4.28)			(2,576,140)			(7,592,489)					951,525		100/100
BHM2KXPQ5 - Basis Swap With CME GROUP INC RCV 1.41 PAY SOFR 10	Converting Variable Asset to Fixed		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	10/14/2028		50,000,000	1.4105/(4.54161)			(1,774,606)			(3,174,747)					435,968		100/100
0999999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Interest Rate												(4,350,746)		XXX	(10,767,236)					1,387,493	XXX	XXX
BHM00XPC2 - CSWP:USD 5.79%(GBP 5.50%) 06/05/26	Foreign Currency Hedging Foreign to Fixed		Currency	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	01/29/2010	06/05/2026	9,620,860	16,558,875	5.785/(5.5)	6,582,960		348,589	5,354,339		5,475,199	(1,613,800)				68,246		100/100
BHM1KJX89 - CSWAP: EUR/USD 31-OCT-2026	Foreign Currency Hedging Foreign to Fixed		Currency	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	10/14/2016	10/31/2026	303,000	3,525,000	3.2/(1.34)	(10,950)		29,999	(221,303)		(216,828)	(417,117)				18,358		100/100
BHM1Q8N21 - CSWAP: EUR/USD 07-DEC-2027	Foreign Currency Hedging Foreign to Fixed		Currency	CITIBANK, N.A. E570DZWZ7FF32TWEFA76	04/05/2017	12/07/2027	331,572	5,875,000	4/(1.84)	(191,679)		112,061	(531,222)		(466,416)	(673,294)				43,434		100/100
BHM27DRQ2 - CSWAP: EUR/USD 07-JAN-2031	Foreign Currency Hedging Foreign to Fixed		Currency	J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	10/30/2020	01/07/2031	2,178,759	15,275,000	6.2126/(3.24)	818,309		238,663	(148,355)		84,879	(1,916,840)				175,396		100/100
1019999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Foreign Exchange										7,198,640		729,312	4,453,459	XXX	4,876,834	(4,621,051)				305,434	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										7,198,640		(3,621,434)	4,453,459	XXX	(5,890,402)	(4,621,051)				1,692,927	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
BHM2EM703 - SWP: USD 2.085500 21-MAR-2042	VA Macro Hedge		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	03/17/2022	03/21/2042		150,000,000	2.0855/(4.28)			(4,514,031)	(33,756,251)		(33,756,251)	3,929,809				3,044,870		0001
BHM2JNVX7 - SWP: OIS 3.350000 22-DEC-2032	VA Macro Hedge		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	12/20/2022	12/22/2032		290,000,000	3.35/(4.28)			(5,774,921)	(2,925,305)		(2,925,305)	11,233,618				3,899,631		0001
BHM2KXNW4 - FSWP: OIS 2.558500 03-OCT-2047	Asset Liability Gap		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	10/03/2047		70,000,000	2.5585/(4.54161)			(1,611,804)	(17,602,381)		(17,602,381)	829,588				1,642,463		0002
BHM2KXNY0 - FSWP: OIS 2.564000 03-OCT-2047	Asset Liability Gap		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	10/03/2047		52,000,000	2.564/(4.54161)			(1,195,505)	(13,033,895)		(13,033,895)	616,467				1,220,115		0002
BHM2KXP51 - SWP: OIS 2.508500 05-OCT-2067	Asset Liability Gap		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	10/05/2067		250,000,000	2.5085/(4.463503777)				(43,906,415)		(43,906,415)	(15,087,904)				8,104,888		0002
BHM2KXPE2 - FSWP: OIS 2.568500 03-OCT-2047	Asset Liability Gap		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	10/03/2047		75,000,000	2.5685/(4.54161)			(1,722,600)	(18,749,136)		(18,749,136)	889,373				1,759,782		0002
BHM2TY8K6 - FSWP: OIS 3.498000 02-DEC-2054 SOF	VA Macro Hedge		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	11/27/2024	12/02/2054		75,000,000	3.498/(4.28)				(5,146,371)		(5,146,371)	(2,985,478)				2,026,103		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
BHM2TY8N0 - FSWP: OIS 3.821500 02-DEC-2044 SOF	VA Macro Hedge		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	11/27/2024	12/02/2044		180,000,000	3.8215/(4.28)				(6,387,108)		(6,387,108)	(3,173,082)				3,942,195		0001
1119999999. Subtotal - Swaps - Hedging Other - Interest Rate												(14,818,861)	(141,506,862)	XXX	(141,506,862)	(3,747,609)				25,640,047	XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other												(14,818,861)	(141,506,862)	XXX	(141,506,862)	(3,747,609)				25,640,047	XXX	XXX
BHM2KXNX2 - FSWP: OIS 3.185000 25-SEP-2048	Asset Replication		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	09/25/2048		85,000,000	3.185/(4.464149376)	21,056		(257,470)	21,056		(13,885,553)					2,038,350		
BHM2KXP69 - FSWP: OIS 1.129000 08-JUN-2050	Asset Replication		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	06/08/2050		110,000,000	1.129/(4.485718886)			(3,241,303)			(54,333,412)					2,733,678		
BHM2KXPB8 - FSWP: OIS 1.486500 27-JAN-2041	Asset Replication		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	01/27/2041		145,000,000	1.4865/(4.567667143)	39,294		(2,991,891)	39,294		(45,262,326)					2,839,279		
BHM2KXPH5 - FSWP: OIS 2.132000 10-JUN-2029	Asset Replication		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	06/10/2029		50,000,000	2.132/(4.480832706)			(1,228,500)			(2,579,512)					480,617		
BHM2KXPP7 - FSWP: OIS 2.135000 10-JUN-2029	Asset Replication		Interest Rate	CHICAGO MERCANTILE EXCHANGE INC. LCZ7XYGSLJUHFXXNXD88	04/21/2023	06/10/2029		50,000,000	2.135/(4.480832706)			(1,227,633)			(2,574,347)					480,617		
1179999999. Subtotal - Swaps - Replication - Interest Rate										60,350		(8,946,797)	60,350	XXX	(118,635,150)					8,572,541	XXX	XXX
1229999999. Subtotal - Swaps - Replication										60,350		(8,946,797)	60,350	XXX	(118,635,150)					8,572,541	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate										60,350		(28,116,404)	(141,446,512)	XXX	(270,909,248)	(3,747,609)				35,600,081	XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange										7,198,640		729,312	4,453,459	XXX	4,876,834	(4,621,051)				305,434	XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps										7,258,990		(27,387,092)	(136,993,053)	XXX	(266,032,414)	(8,368,660)				35,905,515	XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										7,198,640		(3,621,434)	4,453,459	XXX	(5,890,402)	(4,621,051)				1,692,927	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other										297,258,529	215,437,316	(14,818,861)	66,714,922	XXX	66,714,922	(111,575,318)				25,640,047	XXX	XXX
1719999999. Subtotal - Replication										60,350		(8,946,797)	60,350	XXX	(118,635,150)					8,572,541	XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										304,517,519	215,437,316	(27,387,092)	71,228,731	XXX	(57,810,630)	(116,196,369)				35,905,515	XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	This derivative is part of the company's macro program, which hedges against the economic risk arising from Guaranteed Minimum Death Benefit (GMDB) and Guaranteed Minimum Withdrawal Benefit (GMWB) liabilities and contract revenues. For the quarter ending September 30, 2025, the hedge has been effective at achieving its objective.
0002	This derivative is part of a hedge program designed to adjust portfolio duration by either increasing or decreasing duration to approach a targeted level. For the nine months ended September 30, 2025, the hedge has been effective at achieving its objective.

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira-tion	Exchange	Trade Date	Transac-tion Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
TYZ5	2,355	235,500,000	10Y TNOTES DEC25	VA Macro Hedge		Interest Rate	12/19/2025	Board of Trade of th 549300EX04Q2QBFQTQ27	08/26/2025	112.2003	112.5000	705,854	705,854				705,854	705,854	7,771,500	0001	100,000
USZ5	1,983	198,300,000	US T BONDS DEC25	VA Macro Hedge		Interest Rate	12/19/2025	Board of Trade of th 549300EX04Q2QBFQTQ27	08/26/2025	113.8592	116.5938	5,422,575	5,422,575				5,422,575	5,422,575	8,725,200	0001	100,000
1569999999. Subtotal - Long Futures - Other												6,128,429	6,128,429				6,128,428	6,128,428	16,496,700	XXX	XXX
1579999999. Subtotal - Long Futures												6,128,429	6,128,429				6,128,428	6,128,428	16,496,700	XXX	XXX
MFSZ5	275	38,366,625	MSCI EAFE DEC5	VA Macro Hedge		Equity/Index	12/19/2025	Intercontinental Exc 549300R4IG1TWPZT5U32	09/16/2025	2,790.3000	2,785.3000	68,750	68,750				68,750	68,750	356,950	0001	50
ESZ5	205	68,452,063	EMINI S&P DEC25	VA Macro Hedge		Equity/Index	12/19/2025	Chicago Mercantile E SNZ20JLFK8MNNCLQOF39	09/16/2025	6,678.2500	6,738.7500	(620,125)	(620,125)				(620,125)	(620,125)	2,660,900	0001	50
NQZ5	260	127,647,260	NAS EMIN DEC25	VA Macro Hedge		Equity/Index	12/19/2025	Chicago Mercantile E SNZ20JLFK8MNNCLQOF39	09/16/2025	24,547.5500	24,901.7500	(1,841,840)	(1,841,840)				(1,841,840)	(1,841,840)	5,062,200	0001	20
RTYZ5	275	33,337,768	1RTY DEC25	VA Macro Hedge		Equity/Index	12/19/2025	Chicago Mercantile E SNZ20JLFK8MNNCLQOF39	09/16/2025	2,424.5650	2,455.5000	(425,357)	(425,357)				(425,357)	(425,357)	1,966,250	0001	50
1639999999. Subtotal - Short Futures - Other												(2,818,572)	(2,818,572)				(2,818,572)	(2,818,572)	10,046,300	XXX	XXX
1649999999. Subtotal - Short Futures												(2,818,572)	(2,818,572)				(2,818,572)	(2,818,572)	10,046,300	XXX	XXX
1679999999. Subtotal - SSAP No. 108 Adjustments																				XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																				XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																				XXX	XXX
1709999999. Subtotal - Hedging Other																				XXX	XXX
1719999999. Subtotal - Replication																				XXX	XXX
1729999999. Subtotal - Income Generation																				XXX	XXX
1739999999. Subtotal - Other												3,309,857	3,309,857				3,309,857	3,309,857	26,543,000	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																				XXX	XXX
1759999999 - Totals												3,309,857	3,309,857				3,309,857	3,309,857	26,543,000	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Barclays Bank PLC	35,465,784	(13,701,900)	21,763,884
Total Net Cash Deposits	35,465,784	(13,701,900)	21,763,884

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	This derivative is part of the company's macro program, which hedges against the economic risk arising from Guaranteed Minimum Death Benefit (GMDB) and Guaranteed Minimum Withdrawal Benefit (GMWB) liabilities and contract revenues. For the quarter ending September 30, 2025, the hedge has been effective at achieving its objective.

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	Counterparty Offset	Counterparty Offset	Book/Adjusted Carrying Value	Book/Adjusted Carrying Value	Book/Adjusted Carrying Value	Fair Value	Fair Value	Fair Value	12	13
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX		21,763,884		21,763,884	6,197,178	(2,887,322)	6,197,178	26,543,000	26,543,000
BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	Y	Y	2,633,000	26,198,271	27,719,583	(2,630,824)		27,719,583	(2,630,824)	22,455,759		
BANK OF AMERICA, N.A. B4TYDEB6GKMZO031MB27	Y	Y		21,100,842	32,513,487	(7,659,490)	3,753,155	32,513,487	(7,659,490)	24,853,997		
CITIBANK, N.A. E57ODZWZ7FF32TWEFA76	Y	Y	6,901,601	31,245,312	60,322,654	(16,028,497)	6,147,244	60,322,654	(15,959,217)	37,461,836	61,793	
DEUTSCHE BANK, A.G 7LTWFZYICNSX8D621K86	Y	Y	4,929,950		6,057,684	(1,043,304)	84,430	6,057,684	(1,043,304)	84,430		
GOLDMAN SACHS & CO INTERNATIONAL W22LROWP2IHZNBB6K528	Y	Y		28,381,833	58,034,713	(35,129,175)		58,034,713	(35,129,175)	22,905,538		
J.P MORGAN CHASE BANK N.A 7H6GLXDRUGQFU57RNE97	Y	Y		80,020,153	153,986,497	(84,372,343)		154,192,236	(84,223,988)	69,968,248	243,643	
MORGAN STANLEY IGJSJL3JD5P30I6NJZ34	Y	Y		3,222,158	3,158,821			3,158,821		3,158,821		
NOMURA GLOBAL FINANCIAL 549300B3CEAHYG7K8164	Y	Y		5,559,955	5,725,162		165,207	5,725,162		5,725,162		
SMBC CAPITAL MARKETS, INC. TVJ8SHLIZLORGWGDTN03	Y	Y	10,538,000		10,192,760			10,192,760				
UNION BANK OF SWITZERLAND, A.G BFM8T61CT2L1QCEMIK50	Y	Y	330,000		447,494		117,494	447,494		117,494		
WELLS FARGO BANK KB1H1DSPRFMYMCUFXT09	Y	Y		1,903,191	1,380,020			1,380,020		1,380,020		
0299999999. Total NAIC 1 Designation			25,332,551	197,631,715	359,538,875	(146,863,633)	10,267,530	359,744,614	(146,645,998)	188,111,305	305,436	
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)					60,350	(141,506,862)			(270,909,247)		35,600,079	(105,846,433)
0999999999 - Gross Totals			25,332,551	197,631,715	381,363,109	(288,370,495)	32,031,414	365,941,792	(420,442,567)	194,308,483	62,448,515	(79,303,433)
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					381,363,109	(288,370,495)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
BARCLAYS CAPITAL INC	G5GSEF7VJP5I70UK5573	Cash		Cash	274,410,340	274,410,340	274,410,340		IV
GOLDMAN SACHS INTERNATIONAL	W22LROWP2IHZNBB6K528	Cash		Cash	270,000	270,000	270,000		IV
NOMURA GLOBAL FINANCIAL PRODUCTS INC.	549300B3CEAHYG7K8164	Cash		Cash	260,000	260,000	260,000		IV
BANK OF AMERICA, N.A.	B4TYDEB6GKMZO031MB27	Treasury	912810-SP-4	UNITED STATES TREASURY	7,396,763	14,607,100	14,011,112	08/15/2050	IV
BANK OF AMERICA, N.A.	B4TYDEB6GKMZO031MB27	Treasury	912810-SZ-2	UNITED STATES TREASURY	340,274	576,300	578,334	08/15/2051	IV
BANK OF AMERICA, N.A.	B4TYDEB6GKMZO031MB27	Treasury	912810-TB-4	UNITED STATES TREASURY	56,673	98,600	95,477	11/15/2051	IV
BANK OF AMERICA, N.A.	B4TYDEB6GKMZO031MB27	Treasury	91282C-CF-6	UNITED STATES TREASURY	205,408	209,600	209,517	05/31/2026	IV
BARCLAYS CAPITAL INC	G5GSEF7VJP5I70UK5573	Treasury	912810-SN-9	UNITED STATES TREASURY	64,457,358	129,705,000	90,476,055	05/15/2050	IV
BARCLAYS CAPITAL INC	G5GSEF7VJP5I70UK5573	Treasury	912810-SP-4	UNITED STATES TREASURY	3,713,902	7,334,200	7,034,956	08/15/2050	IV
BARCLAYS CAPITAL INC	G5GSEF7VJP5I70UK5573	Treasury	912810-SZ-2	UNITED STATES TREASURY	9,447,130	16,000,000	16,056,472	08/15/2051	IV
BARCLAYS CAPITAL INC	G5GSEF7VJP5I70UK5573	Treasury	912810-TB-4	UNITED STATES TREASURY	1,356,481	2,360,000	2,285,240	11/15/2051	IV
BARCLAYS CAPITAL INC	G5GSEF7VJP5I70UK5573	Treasury	91282C-CF-6	UNITED STATES TREASURY	32,732	33,400	33,387	05/31/2026	IV
GOLDMAN SACHS INTERNATIONAL	W22LROWP2IHZNBB6K528	Treasury	912810-SP-4	UNITED STATES TREASURY	10,820,104	21,367,500	20,495,680	08/15/2050	IV
GOLDMAN SACHS INTERNATIONAL	W22LROWP2IHZNBB6K528	Treasury	912810-SZ-2	UNITED STATES TREASURY	367,966	623,200	625,400	08/15/2051	IV
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGQFU57RNE97	Treasury	912810-SP-4	UNITED STATES TREASURY	19,891,673	39,282,000	37,679,246	08/15/2050	IV
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGQFU57RNE97	Treasury	912810-SZ-2	UNITED STATES TREASURY	2,365,384	4,006,100	4,020,240	08/15/2051	IV
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGQFU57RNE97	MBS Mortgage Pass Through	31292H-4H-4	FH C01724	9	900	9	12/01/2033	IV
MORGAN STANLEY & CO INTERNATIONAL PLC	IGJSJL3JD5P30I6NJZ34	Treasury	912810-SP-4	UNITED STATES TREASURY	1,496,256	2,954,800	2,834,241	08/15/2050	IV
NOMURA GLOBAL FINANCIAL PRODUCTS INC.	549300B3CEAHYG7K8164	Treasury	912810-SZ-2	UNITED STATES TREASURY	1,995,057	3,378,900	3,390,826	08/15/2051	IV
WELLS FARGO BANK, NATIONAL ASSOCIATION.	KB1H1DSPRFMYMCUFXT09	Treasury	912810-SP-4	UNITED STATES TREASURY	961,517	1,898,800	1,821,327	08/15/2050	IV
WELLS FARGO BANK, NATIONAL ASSOCIATION.	KB1H1DSPRFMYMCUFXT09	Treasury	912810-SZ-2	UNITED STATES TREASURY	294,691	499,100	500,862	08/15/2051	IV
0199999999 - Total					400,139,718	519,875,840	477,088,721	XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	Cash		Cash	2,633,000	2,633,000	XXX		IV
CITIBANK NA	E570DZWZ7FF32TWEFA76	Cash		Cash	6,901,601	6,901,601	XXX		IV
DEUTSCHE BANK AG	7LTWFZYICNSX8D621K86	Cash		Cash	4,929,950	4,929,950	XXX		IV
SMBC CAPITAL MARKETS INC	TVJ8SHLIZLORGWGDTN03	Cash		Cash	10,538,000	10,538,000	XXX		IV
UBS AG	BFM8T61CT2L1QCEMIK50	Cash		Cash	330,000	330,000	XXX		IV
0299999999 - Total					25,332,551	25,332,551	XXX	XXX	XXX

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gain (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase/ (Decrease) in VM-21 Liability	Current Year Increase/ (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase/ (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
0001	Interest rate hedge	40,029,560	22,806,805	(17,222,755)	(17,222,755)	(32,425,512)	5,309,484	100.0	5,309,484	(151,421,777)	(6,012,906)	5,309,484		(11,322,390)	15,948,224		15,948,224	(146,795,943)
Total		40,029,560	22,806,805	(17,222,755)	(17,222,755)	(32,425,512)	5,309,484	XXX	5,309,484	(151,421,777)	(6,012,906)	5,309,484		(11,322,390)	15,948,224		15,948,224	(146,795,943)

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
JP Morgan Chase Bank N.A New York, NY		0.000			4,555,083	20,000,936	791,805	XXX
JP Morgan Chase Bank N.A New York, NY		0.000			990,153	553,702	504,412	XXX
JP Morgan Chase Bank N.A New York, NY		0.000			11,664,737	5,989,721	1,800,933	XXX
JP Morgan Chase Bank N.A New York, NY		0.000			30,061,375	503,200	36,736,985	XXX
JP Morgan Chase Bank N.A New York, NY		0.000			24,995,618	20,024,486	27,174,878	XXX
The Bank of New York Mellon New York, NY		0.000			97,941,422	75,879,897	117,681,401	XXX
The Bank of New York Mellon New York, NY		0.000			23,322,503	37,130,306	34,819,429	XXX
The Bank of New York Mellon New York, NY		0.000			376,834	1,974,228	4,168,943	XXX
The Bank of New York Mellon New York, NY		0.000			15,356,718	15,373,586	7,148,552	XXX
The Bank of New York Mellon New York, NY		0.000			1,785,744	1,892,619	3,789,285	XXX
The Bank of New York Mellon New York, NY		0.000				7,148,552		XXX
The Bank of New York Mellon New York, NY		0.000				500,000		XXX
Bank of America New York, NY		0.000			1,754,678	1,346,839	1,201,460	XXX
Bank of America New York, NY		0.000			1,736,169	1,693,100	1,007,624	XXX
Bank of America New York, NY		0.000			257,017			XXX
0199998. Deposits in ... 64 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			1,150,057	1,571,533	2,234,106	XXX
0199999. Totals - Open Depositories	XXX	XXX			215,948,108	191,582,705	239,059,813	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			215,948,108	191,582,705	239,059,813	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			215,948,108	191,582,705	239,059,813	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY		09/29/2025	0.000	10/30/2025	61,300,945		25,104
	UNITED STATES TREASURY		09/25/2025	0.000	11/20/2025	39,779,667		22,033
	UNITED STATES TREASURY		09/10/2025	0.000	10/07/2025	127,013,225		318,063
	UNITED STATES TREASURY		09/18/2025	0.000	10/14/2025	48,029,718		80,626
	UNITED STATES TREASURY		09/30/2025	0.000	10/28/2025	5,682,663		642
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)						281,806,217		446,467
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						281,806,217		446,467
0499999999. Total - Issuer Credit Obligations (Affiliated)								
0509999999. Total - Issuer Credit Obligations						281,806,217		446,467
4812A0-37-5	JPMORGAN:100% MM CAP		09/29/2025	3.980		166,824,537	245,050	1,830,284
4812C2-23-9	JPMORGAN:US TRS+MM CAP		09/29/2025	3.990		296,426,947	520,633	699,790
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						463,251,483	765,684	2,530,073
4812C0-66-2	JPMORGAN:US GVT MM AGCY		09/26/2025	3.920		1,000,000		
4812C0-67-0	JPMORGAN:US GVT MM CAP		09/30/2025	4.010		328,094,658	817,265	499,226
8309999999. Subtotal - All Other Money Market Mutual Funds						329,094,658	817,265	499,226
8589999999. Total Cash Equivalents (Unaffiliated)						1,074,152,359	1,582,948	3,475,767
8599999999. Total Cash Equivalents (Affiliated)								
8609999999 - Total Cash Equivalents						1,074,152,359	1,582,948	3,475,767